

**Association for Heterodox Economics 10<sup>th</sup> Anniversary Conference  
Anglia Ruskin University, Cambridge, Thursday 3<sup>rd</sup>-Sunday 6<sup>th</sup> July, 2008  
Programme of Events**

**Thursday 3<sup>rd</sup> July**

Time:	Event:	Venue:
15.00-16.30	<b>AHE Conference: Business Meeting &amp; Planning Session</b>	Dav014
16.30-17.00	Tea/Coffee	Music Room
17.00-18.30	<b>Ruskin Annual Lecture: Nicholas Garnham on <i>The Economics of Culture</i>. Chair: Alan Freeman</b>	Mumford
19.00-20.30	<b>AHE Reception (Wine and canapés); Speakers: Paul Downward and Wendy Olsen; Bronwen-Rees and the presentation of <i>Interconnections</i></b>	Ruskin Gallery

**Friday 4<sup>th</sup> July**

Time:	Event:	Venue (*):
09.00-10.30	<b>Panel Session 1</b>	Multiple locations
10.30-11.00	Coffee	Music Room
11.00-12.30	<b>Plenary: Sustainable Development: Ali Douai, Joan Martinez-Alier, Inge Ropke, Miriam Kennet.</b>	Mumford
12.30-13.30	Lunch	Music Room
13.30-15.00	<b>Panel Session 2</b>	Multiple locations
15.00-15.30	Tea/Coffee	Music Room
15.30-17.00	<b>Panel Session 3</b>	Multiple locations
18.30-20.00	<b>Reception: Short welcome by Ioana Negru and Alan Freeman; Book launch by William Mitchell and Joan Muysken</b>	Downing College

**Saturday 5<sup>th</sup> July**

Time:	Event:	Venue:
09.00-10.30	<b>Panel Session 4</b>	Multiple locations
10.30-11.00	Coffee	Refectory
11.00-12.30	<b>Plenary: Pluralism and Heterodoxy - Speaker: Tony Lawson, Chair: Andrew Mearman</b>	Mumford
12.30-13.30	Lunch	Refectory
13.30-15.00	<b>Panel Session 5</b>	Multiple locations
15.00-15.30	Tea/Coffee	Refectory
15.30-17.00	<b>Reflections on the Past and Current State of Heterodoxy: Victoria Chick; Geoff Harcourt, Ha-Joon Chang, Gary Mongiovi, Alan Freeman</b>	Dav014+016
19.00-21.00	<b>CONFERENCE DINNER: Speaker: Geoff Harcourt</b>	Downing College

**Sunday 6<sup>th</sup> July**

Time:	Event:	Venue:
09.30-11.00	<b>Panel Session 6</b>	Multiple locations
11.00-11.30	Coffee	Refectory
11.30-13.00	<b>Panel Session 7</b>	Multiple locations
13.00-14.00	Lunch	Refectory
14.00-15.30	<b>Plenary Session: Reflections on the Economic Crisis: Giuseppe Fontana, Jan Toporowski, John Grahl, Victoria Chick</b>	Mumford

(\*) Details of the location of individual panel sessions are provided within the full programme schedule contained in the conference delegates' pack

**Association for Heterodox Economics, 10<sup>th</sup> Anniversary Conference  
Anglia Ruskin University, 3<sup>rd</sup>-6<sup>th</sup> July, 2008**

**AHE CONFERENCE SCHEDULE**

**Thursday 3<sup>rd</sup> July**

15.00-16.30	<b>AHE Conference: Business Meeting &amp; Planning Session. Chair: Alan Freeman</b>	<b>Venue: Dav014</b>
16.30-17.00	Tea/Coffee	<b>Venue: Music Room</b>
17.00-18.30	<b>Ruskin Annual Lecture: Nicholas Garnham on <i>The Economics of Culture</i>. Chair: Alan Freeman</b>	<b>Venue: Mumford Theatre</b>
19.00-20.30	<b>AHE Reception (Wine and canapés); Speakers: Paul Downward and Wendy Olsen; Bronwen-Ann Rees and the presentation of <i>Interconnection</i></b>	<b>Venue: Art Ruskin Gallery</b>

**Friday 4<sup>th</sup> July Panel Session 1 9.00am-10.30am**

<b>Panel A: Urban Economics</b>	<b>Venue: Hel 110/111</b>
<p><i>Environmental impact of urban settlements in Brazil: the case of water treatment</i>, Alejandro Angel Tapias and Sibelle Cornélio Diniz;  <i>Limitations in Orthodox Economic Analysis of Urban Reality</i>, Shann Turnbull.</p>	
<b>Chair: Emre Özçelik</b>	<b>Discussant: Bengi Akbulut</b>

<b>Panel B: Financial Markets</b>	<b>Venue: Hel 251</b>
<p><i>Financial developments and Post-Keynesian economic growth: advancing theoretical and empirical grounds</i>, Taha Chaiechi;  <i>The political economy of meritocracy: A Post-Kaleckian, Post-Olsonian approach to unemployment and income inequality in modern varieties of capitalism</i>, Arne Heise;</p>	
<b>Chair: Stuart Wall</b>	<b>Discussant: Hamid Nazeman</b>

<b>Panel C: Welfare and Rationality</b>	<b>Venue: Hel 252</b>
<p><i>Redistributive impact of public policies in Turkey</i>, Özlem Albayrak;  <i>A reformulation of the foundations of welfare economics</i>, Randall G. Holcombe;  <i>Inheritance and the intention to bequeath: an examination of different aspects of intergenerational wealth transfers</i>, Martin Schürz.</p>	
<b>Chair: Fran Smith</b>	

<b>Panel D: Marxian Economics and Money</b>	<b>Venue: Hel 118</b>
<p><i>Marx, subjugated banking and an emerging corporate monetary system</i>, Simon Mouatt;  <i>Money, credit and state: Post-Keynesian theory of credit money and chartalism</i>, Atsushi Naito.</p>	
<b>Chair: Brian Roper</b>	<b>Discussant: Michael J. Murray</b>

<b>Panel E: Economic History and Adam Smith</b>	<b>Venue: Hel 106/107</b>
<p><i>Systemic decline in British shipping 1870-1960</i>, Greg Clydesdale;  <i>"I have little faith in political arithmetic"</i>, Hugh Goodacre;  <i>Variations on a theme by Adam Smith: Culture, creativity and innovation in the internet age</i>, Alan Freeman.</p>	
<b>Chair: Alan Shipman</b>	

**Friday 4<sup>th</sup> July 12.30pm-13.30pm Lunch (Music Room)****Friday 4<sup>th</sup> July Panel Session 2 13.30pm-15.00pm****Panel A: Ecological and Environmental Issues****Venue: Hel 110/111**

*Environmental policy in Turkey: an Institutional critique*, Selin Ef\_an Nas, Eyüp Özveren and Emre Özçelik;  
*The insurance value of biodiversity: effects of genetic diversity versus high-productivity crops on long-term agricultural performance*, Sylvie Geisendorf;  
*Migration and ecological consequences*, V. P. Raghavan.

**Chair: Joel Magnuson****Panel B: Teaching Heterodox Economics I****Venue: Hel 251**

*Explaining Mainstream Economics' insistence on mathematics*, Vinca Bigo;  
*Comparative versus competitive advantage: how the Mainstream got that way*, Alan Shipman;  
*Mainstream Economics: searching where the light is*, Rogier de Langhe.

**Chair: Jeffrey David Turk****Panel C: Globalisation and Economic Cycles****Venue: Hel 115**

*Globalisation and the upward long wave*, Bill Jefferies;  
*Long cycles, long waves and expansionary phases*, Keith Hassell.

**Chair: Alan Griffiths****Discussant: Arturo Hermann****Panel D: Consumption Theory****Venue: Hel 252**

*(Quasi) scarcity and global hunger: a sociological critique of the scarcity postulate with an effort to synthesis*, Abel Daoud;  
*Context and choice: a pluralistic approach to consumer behaviour*, Peter E. Earl and Tim Wakeley;  
*An evolutionary perspective on the economics of energy consumption: the crucial role of habits*, Kevin Maréchal.

**Chair: Klaus Nielsen****Panel E: Marxian Economics I****Venue: Hel 118**

*Pasinetti, Marx and simple commodity production*, Andrew B. Trigg;  
*Valuation in the presence of stocks of commodities: exploring the temporal single system interpretation of Marx*, Nick Potts;  
*Dependency theory: How valid is it today?* Amit Jyoti Sen.

**Chair: Julian Wells****Panel F: Russian Roundtable I: Economic Problems and the Energy-Ecological Shift of the 21<sup>st</sup> Century****Venue: Hel 106/107**

*Presentation of the Part IV of a global forecast up to 2050s: "The Energy-Ecological Future of Civilizations"*, Yakovets, YU V;  
*Shaping national policies at the time of global technological change*, Glazyev, S.Yu;  
*The technological shift at the start of the 21<sup>st</sup> Century*, Badalian L.

**Chair: Victor Krivotorov**

**Friday 4<sup>th</sup> July Tea Break 15.00pm-15.30pm (Music Room)**

**Friday 4<sup>th</sup> July Panel Session 3 15.30pm-17.00pm**

<b>Panel A: Green Economics and Ethics</b>	<b>Venue: Hel 110/111</b>
<i>Will climate change enforce global justice – the turning point for the North-South divide</i> , Josef Baum; <i>Mindful Ecology and Economy</i> , Joel C. Magnuson; <i>The political economy of the human right to water</i> , Manuel Couret Branco and Pedro Damião Henriques.	
<b>Chair: Bronwen-Ann Rees</b>	

<b>Panel B: Philosophical Debates I</b>	<b>Venue: Hel 115</b>
<i>Socialism, knowledge and the instrumental valuation principle</i> , Andrew Cumbers and Robert McMaster; <i>Traction in the world: economics and narrative interviews</i> , Jeffrey David Turk. <i>Capital Accumulation in less developed countries</i> , Prabirjit Sarkar.	
<b>Chair: Bill Jefferies</b>	

<b>Panel C: Teaching Heterodox Economics II</b>	<b>Venue: Hel 252</b>
<i>Economics and the real world: students' perceptions of economics and the role of heterodoxy in changing them</i> , Andrew Mearman, Tim Wakeley and Gamila Shoib; <i>Pedagogical Lessons from the Financial Crisis: The need for Pluralism</i> , Maria Alejandra Caporale Madi and Jack Reardon.	
<b>Chair: Peter Earl</b>	<b>Discussant: Brendan Sheehan</b>

<b>Panel D: Book Discussion: <i>Full Employment Abandoned: Shifting Sands and Policy Failures</i>, William Mitchell and Joan Muysken</b>	<b>Venue: Hel 251</b>
<i>The abandonment of full employment: why sovereign governments have a choice</i> , William Mitchell and Joan Muysken; <i>Relevance of the book for economic policies in the integrated EMU with a common currency</i> , Philip Arestis; <i>Relevance of book for understanding 'innocent frauds' in modern policy making and how full employment and price stability can be achieved</i> , Warren Mossler.	
<b>Chair: Mark Hayes</b>	

<b>Panel E: Marxian Economics II</b>	<b>Venue: Hel 106/107</b>
<i>An instrumental approach to political economics</i> , M. J. Murray; <i>Cosmopolitan social democracy: a Marxist critique</i> , Brian S. Roper.	
<b>Chair: Simon Mouatt</b>	<b>Discussant: Gary Mongiovi</b>

<b>Panel F: Ecological Economics III</b>	<b>Venue: Hel 118</b>
<i>An inquiry on power and ecological economics</i> , Bengi Akbulut and Ceren Ilkay Soylu; <i>Are we ready to understand individuals and organizations as political actors?</i> Peter Söderbaum; <i>The ontology of environmental values: the contribution of historical institutionalism to (socio-) ecological economics</i> , Ali Douai and Matthieu Montalban.	
<b>Chair: Martha A. Starr</b>	

**Friday 4<sup>th</sup> July 18.30-20.00 Reception (Downing College): Book Launch, William Mitchell and Joan Muysken**

**Saturday 5<sup>th</sup> July Panel Session 4 9.00am-10.30pm**

<b>Panel A: Ethics in Economics</b>	<b>Venue: Hel 118</b>
<i>Towards an understanding of organizational transformation through ethical enquiry, Bronwen Rees and John Wilson;</i> <i>Cohen's interpretation of Rawls' theory of justice: an integration of mainstream in welfare economics, Tarrit Fabien;</i> <i>Philosophy of measurement of inequality: plural approaches in economics, David Vázquez-Guzmán.</i>	
<b>Chair: Martin Schürz</b>	

<b>Panel B: Philosophical Debates II</b>	<b>Venue: Hel 251</b>
<i>John Dewey's theory of democracy and its links with the heterodox approach to economics, Arturo Hermann;</i> <i>Process philosophy and the critique of critical realism, James Juniper;</i> <i>The Althusserian challenge in retrospect and prospect, Erik Olsen.</i>	
<b>Chair: Tony Lawson</b>	

<b>Panel C: Finance and Methodology</b>	<b>Venue: Hel 106/107</b>
<i>Aspiration paradox in micro-finance: a difficulty and an opportunity, Wendy Olsen;</i> <i>The state of economic heterodoxy in research on the financial sector fragility and bank failures in Africa, Radha Upadhyaya;</i> <i>From credit crunch to depression, Brian Grogan.</i>	
<b>Chair: Maria Alejandra Caporale Madi</b>	

<b>Panel D: Institutionalism</b>	<b>Venue: Hel 252</b>
<i>Economics and historical specificity: a study in comparative analytics, Valentin Cojanu;</i> <i>The Catholic Church as a going concern: an institutionalist approach, David Harris;</i> <i>Are conventions solutions? Contrasting visions of the relationship between convention and uncertainty, John Latsis.</i>	
<b>Chair: Jack Reardon</b>	

<b>Panel E: Ecological Economics IV</b>	<b>Venue: Hel 110/111</b>
<i>Debated universes and environmental conventions, Valérie Boisvert and Franck-Dominique Vivien;</i> <i>Environmental conventions: the case of agriculture, Clarisse Cazals;</i> <i>"Toward partial reorientation of Land Management for Sustainability in view of material circulation", Sylvie Ferrari, Kozo Mayumi and Atsushi Tsuchida.</i>	
<b>Chair: Miriam Kennet</b>	

**Saturday 5<sup>th</sup> July Coffee Break 10.30am-11.00am (Refectory)**

**Saturday 5<sup>th</sup> July Plenary Session: "Heterodoxy and Pluralism" 11.00am-12.30pm (Mumford T.)**

**Saturday 5<sup>th</sup> July 12.30pm-13.30pm Lunch (Refectory)**

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**Saturday 5<sup>th</sup> July Panel Session 5 13.30pm-15.00pm****Panel A: Social capital and Capitalism** **Venue: Hel 115**

*Social capital, power and economic performance – theories, evidence and critique*, Klaus Nielsen;  
*Flexicurity capitalism*, Peter Flaschel and Sigrid Luchtenberg.

**Chair: Tamás Dusek** **Discussant: Ceren Soylu****Panel B: Pluralism in Economics** **Venue: Hel 251**

*Why be pluralist? A quest for pluralism in economics*, Tias Virginia Marques Corrêa and Bernardo S. Wjuniski;  
*Pluralism and green economics*, Ioana Negru;  
*Withering pluralism in Germany: Heterodox economics after five years of the post-autistic movement in Germany*, Thomas Dürmeier.

**Chair: Rogier DeLanghe****Panel C: Finance and Inflation in Latin America** **Venue: Hel 106/107**

*The present Argentine inflation. The need of an heterodox vision to analyze its causes and specificities*, Juilo Eduardo Fabris, Pablo Julio Lopez and José Villadeamigo;  
*The Bank of Brazil: the path since the mid-90s*, Rogerio Andrade and Simone Deos;  
*A macroeconomic analysis of inflation and stagflation in less developed economies*, Hamid Nazeman.

**Chair: Arne Heise****Panel D: Markets and Firms** **Venue: Hel 110/111**

*On companies' microeconomic objectives; profit rate versus pure profit*, Louis de Mesnard;  
*Markets, prices and market power*, Thomas Lines.

**Chair: Carmen Costea** **Discussant: Steve Keen****Panel E: Marxian and Sraffian Approaches** **Venue: Hel 118**

*Towards a generalized Marxian approach: a synthesis of heterodox economic approaches*, Takashi Satoh;  
*The capital controversy in historical perspective*, Gary Mongiovi.

**Chair: Steven Pressman** **Discussant: Simon Mouatt****Panel F: Ecological Economics V** **Venue: Hel 252**

*The social construction of normal standards in consumption*, Inge Ropke;  
*Global warming and high consumption: habits, needs and social values*, Martha A. Starr;  
*The environmental impacts of changing consumption patterns: evidence from Turkey*, Bëgum Ozkaynak, Fikret Adaman and Unal Zenginobuz.

**Chair: Sylvie Ferrari****Saturday 5<sup>th</sup> July Tea Break 15.00-15.30pm (Refectory)****Saturday 5<sup>th</sup> July Plenary: "Reflections on the Past and Current State of Heterodoxy" 15.30-17.00pm (David 014+016)****Saturday 5<sup>th</sup> July Conference Dinner (Downing College) 19.00-21.00**

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<b>Sunday 6<sup>th</sup> July Panel Session 6 9.30am-11.00am</b>
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<b>Panel A: Russian Roundtable II: Economic Problems and the Energy-Ecological Shift of the 21<sup>st</sup> Century</b>	<b>Venue: Hel 252</b>
<i>Return to the Classical paradigm: the theory of Coenoses: Malthusianism with a Schumpeterian twist, Krivotorov V.;</i> <i>Sustainable global development and the principle of self-organization of complex systems, Chistilin, D.;</i> <i>Technology and psychology: a mechanism of anthropogenic crises, Nazaretyan, A.</i>	
<b>Chair: Lucy Badalian</b>	

<b>Panel B: Challenges to Neoclassical Economics</b>	<b>Venue: Hel 110/111</b>
<i>Anti-empiricism in economics: the case of Neoclassical axiomatism, Tamás Dusek;</i> <i>Pluralism about rationality in economics: theories as tools, C. Tyler Des Roches and Thomas Wells.</i> <i>Neoclassical Economics: determinism, choice and agency, Fran Smith.</i>	
<b>Chair: João Rodrigues</b>	

<b>Panel C: Theory of the Firm</b>	<b>Venue: Hel 106/107</b>
<i>Marshall's theory should be discarded, Steve Keen and Carmen Costea;</i> <i>Prices and price strategies, James Case;</i> <i>Mexican multinational firm expansion: A heterodox microeconomic analysis, Gustavo Vargas.</i>	
<b>Chair: Colin Richardson</b>	

<b>Panel D: Post-Keynesian Economics</b>	<b>Venue: Hel 118</b>
<i>A critique of Post-Keynesian economics applied to the political economy of the Euro zone, Riccardo Bellofiore and Joseph Halevi;</i> <i>A Post-Keynesian approach to microeconomic policy, Steven Pressman;</i>	
<b>Chair: Andrew Trigg</b>	<b>Discussant: Victoria Chick</b>

<b>Panel E: Ecological Economics VI</b>	<b>Venue: Hel 251</b>
<i>Growth dynamics, social inequalities and environmental quality: an empirical analysis applied to developing and transition countries, Matthieu Clément and André Meunié;</i> <i>Whither sustainable development? A Post-Keynesian perspective, Eric Berr;</i> <i>The relations between ecological economics and political ecology, Joan Martinez-Alier.</i>	
<b>Chair: Ali Douai</b>	

<b>Panel F: Doctoral Students' Contributions (poster session)</b>	<b>Venue: Hel 115</b>
<i>Contributors: Shira D. Jones, Alicia Giron, Andres Lazzarini, Vanessa da Costa Val Munhoz.</i>	
<b>Chair: David Vázquez-Guzmán</b>	

<b>Sunday 6<sup>th</sup> July, 11.00-11.30 am Coffee break (Refectory)</b>
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<b>Sunday 6<sup>th</sup> July, 11.30- 13.00 pm Panel Session 2</b>
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<b>Panel A: Austrian Economics and Markets</b>	<b>Venue: Hel 118</b>
<i>Drawing the line: Mises, Hayek and the antinomies of neoliberalism</i> , João Rodrigues; <i>Computer grids and the catallaxy paradigm</i> , Colin Richardson;	
<b>Chair: Randall Holcombe</b>	<b>Discussant: Andy Denis</b>

<b>Panel B: Book Session: “Mindful Economics: Understanding American Capitalism, Its Consequences and Alternatives” by Joel Magnuson</b>	<b>Venue: Hel 252</b>
<b>Contributors:</b> Joel Magnuson, Alan Griffiths, Bronwen Rees.	
<b>Chair: Valentin Cojanu</b>	

<b>Panel C: Ecological Economics VII: Final Roundtable</b>	<b>Venue: Hel 251</b>
<b>Contributors:</b> Joan Martinez-Alier, Miriam Kennet, Begüm Özkaynak, Martha A. Starr, Franck-Dominique Vivien, Peter Söderbaum, Ali Douai	
<b>Chair: Andrew Mearman</b>	

<b>Panel D: Book Session: ‘Reclaiming Marx’s “Capital”: A Refutation of the Myth of Inconsistency’ by A. Kliman</b>	<b>Venue: Hel. 110/111</b>
<b>Contributors:</b> Andrew Kliman, Ioana Negru, Alan Freeman, Andrew Trigg	
<b>Chair: Erik Olsen</b>	

<b>Panel E: Teaching Heterodox Economics III</b>	<b>Venue: Hel 106/107</b>
<i>Why do mainstream economists lie to students?</i> Michael Joffe; <i>Minds and Markets: Challenges to heterodox teaching in contemporary Brazil</i> , Maria Alejandra Caporale Madi and Ricardo Gonçalves.	
<b>Chair: Jeffrey D. Turk</b>	<b>Discussant: Alan Shipman</b>

<b>Sunday 6<sup>th</sup> July, 13-14 pm Lunch (Refectory)</b>
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<b>Sunday 6<sup>th</sup> July, 14-15.30 pm Plenary “Reflections on the economic crisis” (Mumford T.)</b>
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