Economics has become a monolithic science, variously described as formalistic and autistic with neoclassical orthodoxy reigning supreme. So argue Dimitris Milonakis and Ben Fine in this new major work of critical recollection. The authors show how economics was once rich, diverse, multidimensional and pluralistic, and unravel the processes that lead to orthodoxy’s current predicament. The book details how political economy became economics through the desocialisation and the dehistoricisation of the dismal science, accompanied by the separation of economics from the other social sciences, especially economic history and sociology. It is argued that recent attempts from within economics to address the social and the historical have failed to acknowledge long standing debates amongst economists, historians and other social scientists. This has resulted in an impoverished historical and social content within mainstream economics.

The book ranges over the shifting role of the historical and the social in economic theory, the shifting boundaries between the economic and the non-economic, all within a methodological context. Schools of thought and individuals, that have been neglected or marginalised, are treated in full, including classical political economy and Marx, the German and British historical schools, American institutionalism, Weber and Schumpeter and their programme of Socialökonomik, and the Austrian school. At the same time, developments within the mainstream tradition from marginalism through Marshall and Keynes to general equilibrium theory are also scrutinised, and the clashes between the various camps from the famous Methodenstreit to the fierce debates of the 1930s and beyond brought to the fore.

The prime rationale underpinning this account drawn from the past is to put the case for political economy back on the agenda. This is done by treating economics as a social science once again, rather than as a positive science, as has been the inclination since the time of Jevons and Walras. It involves transcending the boundaries of the social sciences, but in a particular way that is in exactly the opposite direction now being taken by “economics imperialism”. Drawing on the rich traditions of the past, the reintroduction and full incorporation of the social and the historical into the main corpus of political economy will be possible in the future.


October 2008: 378pp
HB: 978-0-415-42322-9: £120.00 £96.00
€149.00 €119.00
PB: 978-0-415-42321-2: £32.99 £26.00
€41.00 €33.00

SERIES: ECONOMICS AS SOCIAL THEORY
Please tick here if you would like receive any mailings from Taylor and Francis Group companies.

<table>
<thead>
<tr>
<th>Title</th>
<th>ISBN</th>
<th>Qty.</th>
<th>Price</th>
<th>Subtotal</th>
</tr>
</thead>
<tbody>
<tr>
<td></td>
<td></td>
<td></td>
<td></td>
<td></td>
</tr>
<tr>
<td></td>
<td></td>
<td></td>
<td></td>
<td></td>
</tr>
<tr>
<td></td>
<td></td>
<td></td>
<td></td>
<td></td>
</tr>
<tr>
<td></td>
<td></td>
<td></td>
<td></td>
<td></td>
</tr>
<tr>
<td></td>
<td></td>
<td></td>
<td></td>
<td></td>
</tr>
</tbody>
</table>

**Postage/Shipping**

**GRAND TOTAL**

**SURNAME**

**FIRST NAME**

**DEPARTMENT**

**INSTITUTION**

**VAT NUMBER (EU MEMBER STATES)**

**ADDRESS**

**TOWN**

**POSTCODE**

**COUNTRY**

**TELEPHONE**

**FAX**

**EMAIL**

**SIGNATURE:**

**DATE:**

**SELECT PAYMENT METHOD** (please tick or fill appropriate boxes & select card type)

- [ ] Cheque payable to Taylor & Francis £
- [ ] Please send me a pre-payment invoice
- [ ] Credit Card No (no spaces)

- [ ] Mastercard
- [ ] Visa
- [ ] Amex
- [ ] Switch

**EXPIRY DATE**

**Issue Number**

**(only applies to Switch)**

**UK AND RoW ORDERS**

**Telephone:** 01235 400524

**Fax:** 020 7017 6699

**Internet:** www.routledge.com

**Email:** book.orders@routledge.co.uk

**Post:**

Customer Services
Taylor and Francis
FREEPOST
200 Milton Park
Abingdon Oxon
OX14 4TA

**UK**
5% of total order
MIN CHARGE £1.00
MAX CHARGE £10.00
NEXT DAY +£6.50*
* We only guarantee next day delivery for orders

**EUROPE**
10% of total order
MIN CHARGE £2.95
MAX CHARGE £20.00
AIRMAIL +£6.50

**REST OF WORLD**
15% of total order
MIN CHARGE £8.50
MAX CHARGE £30.00

For other options call
customer services on: +44
(0)1264 343071

**US ORDERS**

**Telephone:** Toll Free: 800-634-7064

**Fax:** Toll Free: 800-248-4724

**Internet:** www.routledge-ny.com

**Email:** cserve@routledge-ny.com

**Post:**

Taylor & Francis Books
Dept: Textbook Customer Service
7625 Empire Drive
Florence, KY 41042