

AFTER THE CRASH

A series of lectures and seminars dedicated to an enquiry into the nature and causes of the de-wealthing of nations, as precipitated by the 2008 financial meltdown

Dear friends,

[UADPhilEcon](#) (the University of Athens doctoral program in economics) is organising a series of public lectures to be held during the next five months on the big issue of the day: the financial meltdown and the global recession it triggered. We would be thrilled if you could attend at least some of these lectures. They promise to throw much valuable light on developments the world over.

The series is inaugurated by Gary Dymksi (University of California, Sacramento) on Monday 16/2 to Friday 20/2 DAILY, at 17.00.

All lectures will take place at UADPhilEcon's 6th floor Seminar Room, 14 Evripidou Street. To find us, click [here](#). For more information, please write to info@uadphilecon.gr or call +30-210-3689849.

I hope to see you in one or more of these lectures.

Yanis Varoufakis

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The lectures

Lectures 1 to 5: [GARY DYMSKI](#) is offering a mini course (comprising 5 lectures) on *Financial Development, Financial Exclusion and the Financial Crises* – Monday 16/2, Tuesday 17/2, Wednesday 18/2, Thursday 19/2 and Friday 20/2, at 17.00-20.00

[Gary Dymksi](#) is Professor of Economics and Director of the University of California Centre at Sacramento. **UADPhilEcon** is pleased to announce the mini-lecture course that Gary will be offering, daily, for the week beginning Monday 16th February.

Lectures are scheduled for Monday 16/2, Tuesday 17/2, Wednesday 18/2, Thursday 19/2, Friday 20/2 between 17.00 and 20.00.

A complete reading list, for the entire course, can be downloaded [here](#). Of those the following can be downloaded by clicking below:

- John Maynard Keynes, "[The General Theory](#)", QJE, 1937
- Veronika Dolar and Césaire Meh, "[Financial Structure and Economic Growth: A Non Technical Survey](#)," Bank of Canada Working Paper 2002-24. Ottawa: Monetary and Financial Analysis Department, Bank of Canada, September 2002.
- Joseph E. Stiglitz and Andrew Weiss, "[Credit Rationing in Markets with Imperfect Information](#)," *American Economic Review*, March 1983.

- Joseph Stiglitz, Vallejo and Park (1993). "[The role of the state in financial markets](#)", *World Bank Research Observer*
- Hyman Minsky, "[Money, financial markets and the coherence of a market economy](#)", *Journal of Economic Issues* 20:2, June 1986.
- Hyman Minsky, "[The Evolution of Financial Institutions and the Performance of the Economy](#)", *Journal of Economic Issues* 20:2, June 1986.
- Gary A. Dymksi and Robert Pollin, "[Hyman Minsky as Hedgehog: The Power of the Wall Street Paradigm](#)," with Robert Pollin, in *Financial Conditions and Macroeconomic Performance*. Ed. Steven Fazzari. Armonk, NY: M.E. Sharpe, 1993: 27-62.
- Gary A. Dymksi, "[Financial Globalization, Social Exclusion, and Financial Crisis](#)," *International Review of Applied Economics*, Vol. 19(4), November 2005: 441-459.

Lecture 6: SILVANA DE PAULA (Rio de Janeiro), Friday 20/2, at 15.00

Silvana de Paula is professor at the Graduate Program of Social Sciences in Agriculture, Development and Society (CPDA) of the Federal Rural University of Rio de Janeiro (UFRRJ). She is also professor of the Graduate Program on Public Policies, Development and Strategies (PPDE), at the Federal University of Rio de Janeiro (UFRJ), where she teaches a course regarding social responsibility of firms and civil society organizations. Her topic for our **UADPhilEcon** seminar is entitled:

[Urban scene: from the eye of the *flaneur* to the electronic eye](#)

Lecture 7: [JONATHAN NITZAN](#) (York, Canada), Monday 23/2, at 18.00

Jonathan Nitzan is professor of political science at the Faculty of Arts of York University, Canada. He has recently authored a book (published by Routledge) entitled [Capital as Power](#). (For more material on Jonathan's work, click the following links: [The Bichler & Nitzan Archives](#) and [Critical Mass: A Forum on Political Economy and Power](#)) Jonathan's lecture at **UADPhilEcon** will bear the same title as the aforementioned book.

[Capital as Power](#)

Lectures 8&9: [STUART HOLLAND](#) (Coimbra, Portugal), Tuesday 24/2 and Thursday 26/2 at 18.00

[Stuart Holland](#) is an former member of British Parliament, academic economist, protagonist during some of the more poignant institutional moments of the European Union and, last but not least, a friend of and regular visitor at **UADPhilEcon**. His two talks will be centred upon the following, related, questions and will allude powerfully to the structure and nature of a desirable New Bretton Woods.

[Crisis for economic theory?](#)
[Crisis for capitalism?](#)

Lecture 10: [SHEILA DOW](#) (Stirling, Scotland), Tuesday 7/4, at 18.00

[Sheila Dow](#) is professor of economics at the University of Stirling. Her research interests include the methodology of economics and the theory of money, banking and monetary policy. Her talk at UADPhilEcon will be entitled

[On the psychology of Financial Markets](#)

Lecture 11: [DAVID LAIBMAN](#) (Brooklyn College, CUNY, USA and UADPhilEcon, University of Athens), Tuesday 5/5, at 18.00

[David Laibman](#) is Professor of Economics at Brooklyn College and the Graduate School, [City University of New York](#). He is also the Editor of [Science & Society](#). Laibman is the author of three books: *Value, Technical Change and Crisis: Explorations in Marxist Economic Theory* (1992), *Capitalist Macrodynamics: A Systematic Introduction* (1997), and *Deep History: A Study in Social Evolution and Human Potential* (2007). He is also a fingerstyle guitarist, especially its application to the [ragtime](#) music of the early twentieth century. With [Eric Schoenberg](#), Laibman recorded *The New Ragtime Guitar* for [Folkways Records](#) in 1970. His solo album, *Classical Ragtime Guitar*, was released by [Rounder Records](#) in 1980.^[4] He has just issued a DVD, *Guitar Artistry of David Laibman* [Stefan Grossman Guitar Workshop, 2007](#). David's contribution to UADPhilEcon's series is entitled:

[The crisis from a value perspective](#) (not clickable)

Lecture 12: [COSTAS LAPAVITSAS](#) (SOAS, University of London), Tuesday 12/5, at 18.00

[Costas Lapavitsas](#) is Reader in Economics at SOAS, University of London where he teaches Finance, Development Economics and Marxian Political Economy. His presentation at UADPhilEcon will span these topics with a view to throw explanatory light on the current global economic crisis. His tentative title is:

[Finance, Development and Crises](#) (not clickable)

Lectures 12&13: [GAVAN BUTLER](#) (University of Sydney, Australia, and Thammasat University, Bangkok), Tuesday 19/5 and Thursday 20/5, both at 18.00
[Gavan Butler](#) is professor of political economy at the University of Sydney where he has been instrumental in the setting up of a successful degree in political economy (both as the graduate and the postgraduate levels) as well as the [Australian Journal of Political Economy](#). Gavan also teaches in Thailand, at the Thammasat University in Bangkok. His research interests include economic development and crises in South East Asia. His topic for the UADPhilEcon lectures is:

[Globalisation, the Crash of 2008 and possible East Asian regional responses](#)

Lecture 14: **CHRISTIAN ARNSPERGER** (Université Catholique de Louvain, Belgium), June 2009 (precise date *tba*)

[Christian Arnsperger](#) teaches economic philosophy at the Catholic University of Louvain, in Belgium, and is the author of (among others) a recent book entitled [Critical Political Economy](#). He is also a regular visitor at **UADPhilEcon** and will offer his perspective on the Crash of 2008 and beyond in a talk provisionally entitled:

[After the Crash: Will the economic crisis revive critical political economics?](#) (not clickable)