The Second Latin American Advanced Programme on Rethinking Macro and Development Economics

Hosted by
São Paulo School of Economics FGV/SP

with support from FAPESP
and Ordem dos Economistas do Brasil

11 January – 15 January, 2010
Fundação Getúlio Vargas, São Paulo, Brazil

The programme is mainly intended for young academics. This year’s lecturers whose participation are confirmed are, Gabriel Palma (Cambridge University), Ha-Joon Chang (Cambridge University), Jomo, K.S. (Assistant-Secretary General, UN), Jose Antonio Ocampo (Columbia University), Jan Kregel (Univ. of Missouri), Yoshiaki Nakano (São Paulo School of Economics) and Luiz Carlos Bresser-Pereira (São Paulo School of Economics). Applications, including a CV, transcripts, and a letter of recommendation, should be sent, with a covering letter, to Dr. Luiz Carlos Bresser-Pereira, Course Director, LAPORDE, São Paulo School of Economics, Rua Itapeva n. 474, 13andar, 01332-000, São Paulo, SP, Brazil. All documents, with the exception of the recommendation, should arrive in Sao Paulo by 10th November, 2009. Candidates will be notified of the results by the beginning of December. Please note that we are not able to accept any faxed or electronic documents, with the possible exception of the letter of recommendation. For the details, please refer to the pages sent out with this poster. Please contact Paulo Gala (paulo.gala@fgv.br) through e-mail for further inquiries.
An Announcement for the second
Latin American Advanced Programme on
Rethinking Macro and Development Economics, hosted by the
São Paulo School of Economics, Fundação Getúlio Vargas, São Paulo, Brazil
11 January – 15 January 2010

With support from FAPESP and Ordem dos Economistas do Brasil, the São Paulo School of Economics is hosting an advanced summer programme on rethinking macro and development economics for the second time in São Paulo. The programme builds on the experience of the successful Cambridge Advance Programme on Rethinking Development Economics (CAPORDE) that has been running in Cambridge, UK, for the last eight years and will be held for the second time at the São Paulo School of Economics, São Paulo, between 11th January and 15th January 2010. The programme will admit a select group of 30 or so young academics from developing countries with a focus in Latin America, and provide them with lectures, discussions, and research workshops with leading scholars on cutting edge topics in macro and development economics from a number of critical perspectives. There will be no tuition fees for the course.

Background

The failure of various recent reforms in numerous developing and transition economies to generate long-term growth and reduce poverty have generated such criticism that even the IMF has recently felt obliged to proclaim poverty reduction as its official goal. At the same time, as most dramatically demonstrated in the collapses of talks of the WTO, there is an increasing dissatisfaction both in the developing and the developed countries with the emerging global economic order. The disillusionment with the orthodoxy now exists even at the heart of the “establishment”, as it has been so powerfully demonstrated by the events surrounding the resignations of Joseph Stiglitz and Ravi Kanbur from the World Bank some years ago.

In the wake of the biggest crisis in 80 years the reputation of orthodox economics has taken a beating. The profession is now suffering from guilt and rancour. In a recent lecture, Paul Krugman, winner of the Nobel prize in economics in 2008, argued that much of the past 30 years of macroeconomics was “spectacularly useless at best, and positively harmful at worst.” Barry Eichengreen, a prominent American economic historian, says the crisis has “cast into doubt much of what we thought we knew about economics”.

If there is an increasing demand for an alternative to this orthodoxy, the supply is not meeting it. The older generation of development economists of the 1960s and the 1970s vintage have been, over the last few decades, edged out of most major universities in international centers of academic excellence, especially the major US universities. The situation in most developing countries are even worse. While in these countries there may be more demand for alternatives to orthodox development economics, these countries have even less capability to generate such alternatives. Due to, among other things, resource constraints, researchers and students from developing countries tend to rely on a small number of standard textbooks and the
publications from the multilateral financial institutions, which severely restricts their exposure to alternative approaches.

**The Programme**

The programme intends to fill this important intellectual gap. It will give a select group of 30 or so young academics from developing countries with a focus in Latin America an opportunity to gain exposure to frontier research undertaken from critical perspectives on key issues in development and macroeconomics. The teaching will be conducted through lectures and discussions provided by some of the world’s leading academics in relevant fields.

Each day of the workshop will consist of two sessions, one in the morning and one in the afternoon and one short night talk. Each session lasts three-and-half hours. The sessions will be mostly in the form of lectures, which will consist of at least two hours of lecturing and at least 30 minutes of discussions with some breaks. Lectures will be given in English. There will be also informal contacts between students and faculty during lunch, tea and coffee breaks, and possibly some dinners. The details of the provisional programme is attached at the end of this announcement.

**Applications**

The applicants are expected to have at least a Master’s degree in economics or in relevant subjects with a strong background in economics (e.g., development studies, public administration) and currently be engaged in academic jobs (teaching or research). They are expected to have at least two years’ work experience. Some will be chosen from outside academia (e.g., government, private sector, NGOs), if they have the minimum academic qualification and relevant experiences. All these are, however, basic guidelines, and all cases will be considered on their own merits.

Those who wish to apply for the course should send their Curriculum Vitae, an official transcript (showing courses taken and grades gained) from BA onwards, and one letter of reference from someone who is familiar with their academic work. For students whose main medium of instruction during their education was not English, some proof of English proficiency will be necessary. Results of standard English proficiency tests (e.g., TOEFL or IELTS) will be preferable, but other proof may be also accepted (e.g., a sample of written work in English). Applications should be accompanied by a covering letter, indicating the applicant’s full contact details (including the e-mail address, which will be the main means of communication during the admissions process) and their fields of interest within development economics, to Dr. Luiz Carlos Bresser-Pereira, Course Director, LAPORDE, São Paulo School of Economics, Rua Itapeva n. 474, 13andar, 01332-000, São Paulo, SP, Brazil.

The application should actually reach Dr. Bresser-Pereira by 10th November, and being postmarked before 10 November is not enough. Please note that we are not able to accept any document faxed or submitted in electronic forms, with the possible exception of the reference letter. While we will not individually acknowledge the receipt of the documents, we will be happy to confirm the receipt if asked. The successful candidates will be notified of the outcome of their applications by the beginning of December.
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*Please note that the following is a provisional list and subject to minor changes.

LAPORDE 2010 (11-15 January) - São Paulo School of Economics

Day 1 (Monday, 11 January)

Morning: (9:00hs – 13:00hs)

0. Introduction to the Workshop (Luiz Carlos Bresser-Pereira, São Paulo School of Economics, Ha-Joon Chang, University of Cambridge, Yoshiaki Nakano, São Paulo School of Economics, Francisco Coelho, Ordem dos Economistas do Brasil)

1. Changing Perspectives on Development Economics (Luiz Carlos Bresser-Pereira, São Paulo School of Economics and Ha-Joon Chang, University of Cambridge, Jomo K.S., United Nations, DESA)

Afternoon: (14:30hs – 18:30hs)

2. National development strategies and the Southeast Asian development experience (Jomo K.S., United Nations, DESA)

*Welcome dinner

Day 2 (Tuesday, 12 January)

Morning: (9:00hs – 13:00hs)

3. Trade, Industrial Policy and Economic Development (Ha-Joon Chang, University of Cambridge)

Afternoon: (14:30hs – 18:30hs)

4. The east Asian and Latin American Development Experiences (Gabriel Palma, University of Cambridge)

Day 3 (Wednesday, 13 January)

Morning: (9:00hs – 13:00hs)

5. Financing economic development (Jan Kregel, Univ. Missouri)

Afternoon: (14:30hs – 18:30hs)

6. Financial Crises in Developing Countries: Past and Present (Gabriel Palma, University of Cambridge)
Day 4 (Thursday, 14 January)

Morning: (9:00hs – 13:00hs)

8. Macro aspects of Economic development (Jose Antonio Ocampo, Columbia University)

Afternoon: (14:30hs – 18:30hs)

9. The quest for dynamic efficiency (Jose Antonio Ocampo, Columbia University)

Day 5 (Friday, 15 January)

Morning: (9:00hs – 13:00hs)

10. The Dutch disease revisited (Luiz Carlos Bresser-Pereira, São Paulo School of Economics)

Afternoon: (14:30hs – 18:30hs)

11. Development Macroeconomics (Yoshiaki Nakano, São Paulo School of Economics)

11. Concluding workshop (Luiz Carlos Bresser-Pereira e Yoshiaki Nakano, São Paulo School of Economics)