

# HETERODOX ECONOMICS NEWSLETTER

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## From the Editors

This issue of the *Newsletter* is relatively short, but you will still find many interesting news entries. In particular, graduate students and junior or even senior heterodox economists must take a look at [nine job postings](#) in this issue. We want to remind you that an important function of the *Newsletter* is to help young heterodox economists find jobs, especially in the middle of the global economic recession. If your institution is planning to hire heterodox economists, don't forget to send us your job adverts.

Another item we'd like to draw your attention to is a new book series, "[Perspectives from Social Economics](#)", edited by Mark D. White. It is expected that "this series will feature a sharp discussion of the explicit ethical/social components of important policy and social issues, drawing on the varied approaches used by social economists around the world."

In other news, good to see the attack on mainstream economics continues, even in the mainstream press. A Letter to the *Financial Times* last week suggested that "economics could be declared as a failing discipline and could be taken over by a successful discipline such as physics." This was followed up with a letter which stated, "today's economists have conveniently forgotten that economics is a dimension of ethics as envisioned by Adam Smith," and that economics would be better served by appointing an eminent philosopher to head the "dismal science." The letter writers would be well served by reading this recent piece by Philip Mirowski in The Hedgehog Review, "[The Great Mortification: Economists' Responses to the Crisis of 2007-\(and counting\)](#)."

In solidarity,

Tae-Hee Jo and Ted Schmidt, Editors

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## CALL FOR PAPERS

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### The 3rd Conference of the Buddhist Economics Research Platform

#### Buddhist Insights for a New World Economy

January 18-19, 2011 | Brisbane, Australia

A partnership of the Buddhist Economics Research Platform, and Griffith University's School of Environment and Multi-faith Centre, are pleased to announce the 3rd Conference of the Buddhist Economics Research Platform titled "Buddhist Insights for a New World Economy."

The conference welcomes people from all perspectives and backgrounds and is intended to be a think-tank identifying practical knowledge and wisdom, with a focus upon Buddhism, for new economies where people matter (Schumacher, 1973).

Please have a look at the [attached PDF file](#) for details.

#### Submissions

Interested participants should email an abstract of their planned presentation (about 250 words) accompanied by a biographical note (100 words) electronically by September 15, 2010 to Peter Daniels

Dr. Peter Daniels  
Environmental and Ecological Economics  
Urban Research Program  
Griffith School of Environment  
Griffith University, Nathan 4111  
Brisbane, AUSTRALIA  
Phone: Australia 61-7-3735-7189  
FAX: Australia 61-7-3735-7459  
Email: [p.daniels@griffith.edu.au](mailto:p.daniels@griffith.edu.au)

## The 5th Annual Conference on the History of Recent Economics (HISRECO)

29-30 April 2011 | Duke University, North Carolina, USA

The Second World War and its aftermath marked a major stage in the establishment of economics as one of the dominant discourses in contemporary societies. The spread of economic ideas into many areas of social life invites mutually profitable engagements between historians of economics and historians of other social sciences. It also presents great potential for those working on the history of economics to broaden their audience beyond those that they have traditionally addressed.

The past decade has been witness to a surging interest in the history of economics post-WWII. This new scholarship has made good use of newly available source-materials, rehearsed new methodologies for the study of the past and looked across disciplinary boundaries for insights. In its fifth consecutive year, the HISRECO conference offers a venue for review and development of this work. We are inviting submissions of papers that deal with the post-WWII era. Though all proposals will be carefully considered, our preference is for papers that place post-war economics in a broader context, whether this is parallel developments in other social sciences, politics, culture or economic challenges. To this end, we solicit proposals from scholars trained in history, economics, sociology, or any field that may yield insights. Proposals from doctoral students and junior researchers are actively encouraged.

If you are interested in participating, please submit a proposal containing roughly 500 words and indicating clearly the original contribution of the paper (if you have a draft of the paper, we would be happy to see that as well). The deadline for the submission of paper proposals is 30 September 2010. Notice of acceptance or rejection will be sent by 1 November 2010 and completed papers will be due on 15 February 2011 so that we can provide feedback and then give discussants time to prepare comments.

Proposals should be sent electronically to [tiago.mata@gmail.com](mailto:tiago.mata@gmail.com).

The organizing committee consists of Roger Backhouse (University of Birmingham), Philippe Fontaine (École normale supérieure de Cachan and Institut universitaire de France), Yann Giraud (Université de Cergy-Pontoise) and Tiago Mata (University of Amsterdam).

For further information about the conference please contact: Tiago Mata, [tiago.mata@gmail.com](mailto:tiago.mata@gmail.com).

## The 6th Forum of the World Association for Political Economy

**Responses to Capitalist Crisis: Neoliberalism and Beyond**

University of Massachusetts Amherst, USA | May 27-29, 2011 | Website: [www.wrpe.org](http://www.wrpe.org).

Topics:

1. Class analysis of the responses to the financial and economic crisis.
2. Is neoliberalism on the way out or will it survive the economic crisis? What might replace it?
3. What are the strengths and weaknesses of the revived Keynesian economics?
4. What problems are posed by the rising national debt in many countries?
5. The prospects for major institutional and regulatory reform in the global economy and in various countries.
6. Class analysis of the growth of right-wing movements in response to the economic crisis.
7. Lessons from the history of past capitalist crises for the current situation.

8. The problems of, and opportunities for, building socialism in the midst of capitalist crisis.
9. Can the euro survive the current economic crisis?
10. The danger that tensions among states due to the economic crisis may lead to serious conflict.

Proposals for both individual papers and complete sessions are welcome. Please send your application, including curriculum vitae and a paper abstract of 500 words (in Chinese or English), to Professor Xiaoqin Ding at [wape2006@gmail.com](mailto:wape2006@gmail.com). Deadline for applications: **January 15, 2011**. Applicants will be notified about acceptance of their paper by February 15, 2011. Papers (in Chinese or English), of up to 6,000 words, will be due by March 31, 2011.

Official Languages of the Forum: Chinese and English

Hotel Accommodations

Individuals will be able to reserve hotel rooms at the University of Massachusetts Campus Center Hotel or at nearby hotels. Information about reserving a hotel room will be available later.

Marxian economists from all over the world are welcome to attend the forum whether or not they will present a paper. The WAPE Forums aim to encourage cooperation among Marxian economists and to enlarge and strengthen the influence of Marxian economics in the world.

WAPE. The World Association for Political Economy, registered in Hong Kong, China, is an international academic organization founded in 2006 by Marxian economists and related groups around the world. The mission of WAPE is to utilize modern Marxian economics to analyze and study the world economy, reveal its laws of development, and offer policies to promote economic and social progress on the national and global level. The first five WAPE forums were held in Shanghai, Shimane (Japan), Beijing, Paris, and Suzhou (China) during 2006-2010. Participants in past WAPE forums have come from X countries in Asia, Australia, Africa, Europe, and North and South America.

WRPE. The World Review of Political Economy is a new peer-reviewed quarterly journal of Marxian Political Economy sponsored by WAPE and published by Pluto Press. For more information about WRPE, including types of submissions that will be considered, go to [www.wrpe.org](http://www.wrpe.org).

WAPE Award. The Distinguished Achievement Award of World Political Economy of the 21st Century, established by WAPE, has been granted annually since 2009. It is intended to promote research in modern political economy around the world by granting the award to economists who have made important innovations in the theory or methodology of political economy since the year of 2001. The 2011 WAPE Award will be granted at the opening ceremony of the Sixth WAPE Forum. Nominations and applications can be sent to [wape2006@gmail.com](mailto:wape2006@gmail.com).

## The 9th Society of Heterodox Economists Conference: Extra Symposia

December 6-7, 2010 | University of New South Wales, Australia

- ERA and Heterodox Economics in Australia: Please send proposals to Peter Kriesler: [P.kriesler@unsw.edu.au](mailto:P.kriesler@unsw.edu.au)
- Monetary Policy for a Post-Crisis Era: Please send proposals to Louis-Philippe Rochon: [lprochon2003@yahoo.com](mailto:lprochon2003@yahoo.com)

For more information, visit [Conference Website](#) and [SHE website](#).

## Association for Social Economics at EEA 2011

February 25-27, 2011 | New York City

I invite you to submit abstracts and/or session proposals for the [Association for Social Economics](#) sessions at the [2011 Eastern Economic Association meetings](#), to be held at the Sheraton New York Hotel and Towers in New York City, February 25-27.

I welcome any proposals dealing with the concerns of social economics, whether theoretical or practical, methodological or policy-oriented, or anything in between. As always, I am particularly interested in papers exploring the intersection of economics and ethics (which fits under the social economics umbrella), as well as economics and philosophy in general.

You do not have to be a member of ASE to participate in the EEA sessions, though if you are not a member, I do encourage you to [visit the website](#) and consider joining. (In fact, even if you choose not to participate in the meetings, it's a good idea to visit the website and consider joining!)

Please send me your abstracts or session ideas by Monday, October 4 at [profmdwhite@hotmail.com](mailto:profmdwhite@hotmail.com) - also, feel free to ask me about possible topics or themes, or about the meetings in general. The Eastern Economic Association meetings have always been very open to alternative approaches and viewpoints, as well as a wonderful forum for innovative ideas.

Mark D. White

Professor, Department of Political Science, Economics, and Philosophy  
College of Staten Island and The Graduate Center, CUNY

Series Editor: [Perspectives from Social Economics](#) (Palgrave Macmillan)

Associate Editor: [Forum for Social Economics](#) (Springer)

Blogs: [Economics and Ethics](#) (group blog), [Maybe It's Just Me, But...](#) (at Psychology Today)

## Business History Conference 2011

St. Louis, MO, USA | 31 March-2 April 2011

The next Business History Conference will have "Knowledge" as its main theme. I am planning to organize a panel on the role of international economic advisors to less developed countries after World War II as central actors in the transmission, creation, and transformation of institutional knowledge across countries. International economic advisors are particularly interesting figures in international economic relations, since they are essential intermediaries between different public economic entities, such as countries, central banks, and multilateral institutions. After World War II, foreign economic advisors helped less developed countries establish (and sometimes run) new monetary institutions like central banks, prepare and implement long-term development plans, establish regional or sectoral development agencies and authorities, and coordinate efforts to develop international trade and bring local economies into the new international economic order. During the Cold War, the United States were by far the largest and most active provider of international economic advice. The Soviet Union also played a role, although more limited in scope and area of influence.

Advisors had each a different story: they came from different institutions - including the US State Department, the Federal Reserve, and the World Bank - and brought with them a wealth of personal and institutional knowledge. They had to mediate between their initial - and official - terms of reference, and the specific needs of and pressures by the hosting countries. This was a learning process that shaped the advisors' own body of knowledge, brought feedback to the original institution, and influenced the subsequent career paths of the advisors. From a more theoretical perspective, the advisors' knowledge and its evolution was a fundamental constituent in the shaping of the new field of development economics, specifically as regards the role of central banks and public economic institutions in fostering the economic development

of a country.

In sum, economic advisors were both intermediaries and creators of knowledge. They found themselves at the crossroads between local countries or entities and the international settings; economic theory and policymaking. Through their stories, each of them idiosyncratic and unique, we can get an excellent overview of transnational flows of people, ideas, cultures, political and economic relations, and how they connect with each other; this, in turn, offers a fresh perspective on how the postwar international economic landscape took shape.

I invite all the interested scholars to send me a proposal for a paper or an expression of interest by September 15, 2010. Final submission of the panel proposal is due by October 1, 2010. While all paper proposals will be taken into due consideration, a particular focus on the period 1940s- 1960s will be preferred, as well as work based on archival material that can broaden our knowledge of advisory activities in the postwar years and link them to the history of politics, ideas, ideologies, and economic history of those times. To discuss possible topics or send a paper proposal, please write to Michele Alacevich at [michele.alacevich@gmail.com](mailto:michele.alacevich@gmail.com)

The 2011 Business History Conference will be held in St. Louis, MO on 31 March-2 April 2011. For the 2011 BHC annual meeting, see <http://www.thebhc.org/annmeet/call2011.html>

## JMCE Research Student Workshop: "Rethinking Europe after the Crisis"

London, King's College London | 8 October 2010

As we approach the end of the first decade of the 21st century, the European project continues to show its age-old problems – and a new powerful vector of instability. While the tormented path of the European Constitution, as amended by the Lisbon Treaty, has made palpable the gravity of the democratic deficit and has compounded the obstacles in agreeing to common foreign and economic policies and in coordinating the response to external events, the shock-waves of the global economic crisis have for the first time threatened the stability of the Euro and prompted speculation of defaults, exit strategies and a two-speed Europe.

How can we assess the various dimensions of the crisis (political, social, economical, institutional...) and its impact on the future trajectories of the EU and of the European member states? Does it require us to reconsider the tools and methodologies of the different disciplines and to develop new analyses and approaches?

### Workshop theme

The workshop aims to explore the following topics:

- new developments in the law and governance of the EU and member states;
- national or comparative assessments of the impact of the coming austerity measures on class, gender, racial, generational and other divides;
- social and political mobilisation between apathy, mass anti-cuts struggles and the rise of far right movements;
- theorising the role of the national state after the rescue of the banking system;
- the debate over Euro and over a common European economic government;
- the relationship between the European core and the Southern and Eastern European peripheries: uneven development, structural imbalances and political dimensions;
- rethinking the European disciplines: critical evaluations, interdisciplinary dialogue and new approaches;
- rethinking the EU as a multilayered/interdisciplinary scientific object
- We are also happy to consider papers on different but related topics.

## Call for papers

Postgraduate researchers from across the EU and all the social science disciplines (especially public policy, law, European studies, political science, international relations and economics) are invited to submit paper proposals outlining their original research contributions to be presented at the workshop, and for discussion of key issues in a closing round-table debate.

The day-long interdisciplinary workshop is organised by PhD students with the aim of providing an opportunity to showcase the work of leading postgraduate researchers on the future of Europe in the light of the most recent developments. Limited travel bursaries may be available to help speakers with travel expenses: please e-mail Paolo Chiocchetti ([paolo.chiocchetti@kcl.ac.uk](mailto:paolo.chiocchetti@kcl.ac.uk)) for application details.

## Submission of abstracts

If you would like to submit a paper to the workshop for consideration please e-mail us your proposal, including the title, author, abstract (no more than 250 words) and institutional affiliation by 30 August 2010. Please send your proposal and/or any query to Paolo Chiocchetti ([paolo.chiocchetti@kcl.ac.uk](mailto:paolo.chiocchetti@kcl.ac.uk))

## JSHET Conference 2011

May 21-22, 2011 | Fukushima University, Fukushima, Japan

The 75th Annual Conference of the Japanese Society for the History of Economic Thought (JSHET) will be held on May 21-22, 2011 at Fukushima University, Fukushima, Japan. The organizing committee invites proposals for individual papers (in English or in Japanese) on all aspects of the history of economic thought. Submissions should be mailed to [eriguchi\[at mark\]mtj.biglobe.ne.jp](mailto:eriguchi@mtj.biglobe.ne.jp). Each author should send his/her abstract of about 600 words in English or 2000 letters in Japanese for a paper, as an attached document (PDF or WORD format) to an electronic mail, containing the title of the paper, his/her name, affiliation, postal and electronic addresses and the fax number. The deadline for submission is September 30, 2010.

A complete list of accepted contributions and a provisional programme would be available at the beginning of December 2010. The outlines (within 6 pages of format A4) of the paper should be submitted by February 28, 2011. They will be printed and mailed to all participants one month before the conference.

The fee for non-members of JSHET to present a paper at the conference is 6,000 yen. Further information of JSHET and the conference may be found on the website: <http://jshet.net/> For any additional information, please send your request to [Eriguchi\[at mark\]mtj.biglobe.ne.jp](mailto:eriguchi@mtj.biglobe.ne.jp).

## CONFERENCES, SEMINARS AND LECTURES

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### Causes Behind the Global Financial Crisis and 70's Stagflation

119th Annual Henry George Commemorative Dinner | Thursday Sept 2nd, 6pm onwards | RSVP by Friday 27th August | Presenter: Steven Spadijer (ANU)

Steven Spadijer is an honours student in Arts/Law at the Australian National University, where he is

currently completing a series of papers on business cycles the role federalism could play in lead to a resurgence of Georgist ideas. In addition to this, he has written on the utility that Georgist principles can contribute toward business cycle research, having presented papers at History of Economic Thought Society (HETSA).

He is also writing a book which involves applying the insights of George into the population debate and what he calls 'single tax enterprise zones' and is an avid supporter of federalism through the Samuel Griffith Society, taking a keen interest in constitutional law.

Steven will dispel on the night the notion that "stagflation" was caused by the 1973 oil price shock. Instead, he will detail how a synthesis of the Georgist, Austrian (Hayek, Schumpeter) and post-Keynesian theory (Minsky, Sweezy) provide a more viable explanation for the 1973-75 recession. He will then apply this to the current GFC.

He promises a lively presentation – we hope you can join us. RSVP pls by Friday 27th August if possible.

Meals are on a pay as you go basis – meals are \$15. We will gather at around 6.30pm with meals preferably ordered by 6.45. The venue is [the Conservatory](#), Pumphouse Hotel, 128 Nicholson St, Fitzroy. See [this map](#) for more detail.

## University of Sydney: Two Public Lectures

The University of Sydney will host two public lectures in our Sydney Ideas series that maybe of interest to you and your members. More information is below and online at [www.sydney.edu.au/sydney\\_ideas](http://www.sydney.edu.au/sydney_ideas) If you could circulate information about them that would be most appreciated.

### Wednesday 18 August

**J K Galbraith:** Economic Reform and the Good Society  
Professor Frank Stilwell, Political Economy, Faculty of Arts

The distinguished political economist John Kenneth Galbraith (1908-2006) thought economic reform should help to create 'the good society'. He excoriated orthodox economists for being overly enamoured with the free market economy. He warned that capitalism, unless strongly regulated by government, would generate social imbalance, economic instability and unacceptable inequalities between rich and poor. Reform would require changing the structures of political economic power. This lecture will examine Galbraith's place in the contest of political economic ideas, his attempt to refocus economic thinking on progressive social goals and the relevance of these challenging ideas in the twenty-first century. Part of the Sydney Ideas Key Thinkers series.

- Venue: Lecture Theatre 101, Sydney Law School Building, Eastern Avenue, Camperdown Campus
- Time: 6.00pm to 7.30 (includes Q & A)
- Bookings: Free events, no registration or booking required

### Monday 30 August 2010

How the war on terror contributed to the credit crunch and to the crisis of the Euro  
**Loretta Napoleoni**, Italian economist and terrorist financing expert

The response of George Bush to 9/11 triggered a chain of events which led to the credit crunch and to the current crisis of the Euro. In a globalised economy new economic inter-dependencies exist among countries that need to be taken into consideration not only when developing economic policies but also when implementing key foreign policy decisions. Loretta Napoleoni is the best-selling author of Rouge Economics, Terror Incorporated and Insurgent Iraq. She is an expert on financing of terrorism and advises governments and international organization on counter-terrorism., V

- Venue: Seymour Centre, University of Sydney
- Time: 6.30pm lecture start

- Cost: \$20 adult / \$15 concession/ Free for University of Sydney staff, students and Alumni (ID required)
- Bookings: phone 02 9351 7940 or online [www.sydney.edu.au/sydney\\_ideas](http://www.sydney.edu.au/sydney_ideas)

## Conference New Solutions @ 20

### Greening the Workplace: Problems and Possibilities

September 25, 2010 | Brooklyn College Graduate Center, New York City

New Solutions, a Journal of Environmental and Occupational Health Policy, will celebrate 20 years of publication with a one day conference in collaboration with the Brooklyn College Graduate Center for Worker Education.

The event will be held on September 25, 2010 from 9:00 am to 6:00 pm at the Brooklyn College Graduate Center, located at 25 Broadway 7th floor, New York City

To register go to [www.regonline.com/greening\\_the\\_workplace](http://www.regonline.com/greening_the_workplace) and follow the instructions, or R.S.V.P by calling the Brooklyn College Graduate Center at (212)-966-4014

## JOB POSTINGS FOR HETERODOX ECONOMISTS

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### Bard College, USA

#### A full-time or two-thirds time visiting faculty in economics

Bard College at Simon's Rock is looking for a full-time or two-thirds time visiting faculty in economics to teach Microeconomics, Macroeconomics, as well as additional intermediate and/or advanced courses in economics (Political Economy would be a plus). This is a one-year position (the full-time position will involve a 3-3 course load; the 2/3 position, a 2-2 load) with rental housing available on campus and health insurance benefits. Salary will depend on prior experience and number of courses that will be taught.

Interested parties should contact--and send CV to-- Anne O'Dwyer, Dean of Academic Affairs, Bard College at Simon's Rock at [aodwyer@simons-rock.edu](mailto:aodwyer@simons-rock.edu).

### Bucknell University, USA

#### Assistant Professor of International Relations in International Political Economy.

Bucknell University is seeking to fill a tenure track position at the Assistant Professor level in the Department of International Relations, beginning in August 2011. Ph.D. at time of appointment is preferred. A strong grounding in economics is essential. Qualified applicants will have no more than four years of full-time teaching experience beyond the completion of the doctorate and will have a degree in one of the following disciplines: International Relations, Political Science, Economics, or Political Economy. Other relevant interdisciplinary PhD degrees will be considered. We are seeking an International Political Economist with a Latin American regional specialization, as well as a specialization in Globalization and Sustainability/Global Resources. An ability to teach international economics would be an important advantage. Interest in developing interdisciplinary courses that would appeal to a broad university audience is encouraged.

The successful candidate would teach a five course annual load (to also be listed or cross-listed for

Economics, Environmental Studies, and/or Latin American Studies credit). The ideal candidate would be able to teach, among others, a Junior/Senior level required course for IR majors on the Political Economy of Contemporary Globalization, Latin American Economic Development, a course on Sustainability/Global Resources, and a senior required IR Topics Seminar.

Applications must be made online at: [www.bucknell.edu/jobs](http://www.bucknell.edu/jobs). Online applications require a cover letter, CV, a teaching portfolio (including teaching philosophy, sample syllabi, and course evaluations), research portfolio (including a statement on the candidate's scholarly agenda and one writing sample), and three letters of reference. Please send a transcript to Emek Ucarer, Department of International Relations, Bucknell University, Lewisburg, PA 17837. All application materials must be received by November 15, 2010.

For additional information about Bucknell University, please see [www.bucknell.edu](http://www.bucknell.edu). Bucknell University values a diverse college community and is committed to excellence through diversity in its faculty, staff, and students. As an Equal Opportunity/Affirmative Action Employer, Bucknell University especially welcomes applications from women and minority candidates.

## Foundations for European Progressive Studies

### Coordinator of projects in economics (temporary position, 4 months)

The Foundation for European Progressive Studies (FEPS) currently has a vacancy for a temporary full-time contract from September – December 2010. The position will be coordinator of projects in economics.

Tasks will include:

- Overseeing the ongoing activities in economy of the Foundation
- Organising conferences and seminars
- Taking the minutes of these meetings
- Attending conferences and seminars of our networks
- Keeping up to date with current economic and financial affairs
- Assisting in putting in place the activity plan of the Foundation for 2011 concerning economic affairs
- General daily office tasks

Profile:

- Master's in economy or equivalent
- Fluent in English and good French, other languages are always an asset

Please send your CV and cover letter in English to the following email address [info@fepe-europe.eu](mailto:info@fepe-europe.eu) by the 25th August 2010. You will be contacted shortly afterwards and interviews will be held at the end of August/beginning of September.

## Hampshire College, USA

### Visiting Assistant Professor of Economics

[Hampshire College](http://www.hampshire.edu), an independent, innovative liberal arts institution and member of the Five College Consortium, is accepting applications for a three-year Visiting Assistant Professor of Economics.

The School of Critical Social Inquiry (formerly School of Social Science) seeks an economist with a central focus on environmental economics and political economy of U.S./E.U. capitalism. Priority will be given to candidates with a strong commitment to teaching, with collateral interests that include financial markets and institutions and heterodox approaches to theory and practice.

Teaching load is two courses per semester. Active research in support of teaching and interest in assisting students with their own independent research projects are expected. Interdisciplinary approaches encouraged. Ph.D. required.

Hampshire College is committed to building a culturally diverse intellectual community and strongly encourages applications from women and minority candidates.

This position begins Fall 2011 with possible continuation at the end of three years, depending on budgetary considerations. Review of applications will begin September 30, 2010. Applicants should submit a statement of educational philosophy, teaching and research interests, curriculum vita, sample of written work, and three letters of recommendation to [economics@hampshire.edu](mailto:economics@hampshire.edu).

Hampshire College is an equal opportunity institution, committed to diversity in education and employment.

## **Sate University of New York at New Paltz, USA**

### **A full-time, one-year position as a Visiting Assistant Professor**

The Department of Economics at SUNY New Paltz invites applications from broadly trained economists for a full-time, one-year position as a Visiting Assistant Professor, starting in Fall 2010. Teaching experience is required. Ph.D. is desired, but advanced ABDs will be considered. Preferred areas of specialization are International Trade and Finance, Economic Development or Comparative Economic Systems. Teaching responsibilities would consist of four courses each semester. Topics include economic theory, International Trade and Finance, Economics of Development, and lower-division General Education courses in Economics of Globalization and American Economic Development.

Please send curriculum vitae, student teaching evaluations and other evidence of teaching effectiveness, a sample research paper, transcript, and three current letters of reference to:

State University of New York at New Paltz  
Department of Economics - JFT 814  
600 Hawk Drive  
New Paltz, NY 12561-2440  
SUNY New Paltz is an AA/EOE/ADA employer. Screening for this position begins on July 30, 2010, and continues until the position is filled.

## **Queens College, USA**

The Department of Economics at Queens College is looking for a lecturer who will be teaching the following course in the Fall 2010 semester:

ECON208: The Process of Economic Development  
Mon,Wed 4:30 - 5:45 PM

The causes of differences in the levels of economic performance among countries; major theories of economic development; policies for economic development.

If you are qualified and interested email your CV, references and questions to

Joan Nix, Ph.D  
[joan.nix@qc.cuny.edu](mailto:joan.nix@qc.cuny.edu)

Deputy Chair, BBA Program  
Department of Economics  
Queens College  
60-38 Kissena Blvd.  
Flushing, NY 11367  
PH 310A  
718-997-5447

## Research Assistant with Gar Alperovitz, USA

Salary: \$35-45,000 DOE, includes 3 wks annual vacation, health benefits  
Education: Bachelor's degree required; Master's degree or higher preferred  
Location: Washington, DC  
Posted by: National Center for Economic and Security Alternatives  
Job Category: Research  
Sector: Nonprofit  
Type: Full time  
Last day to apply: September 7, 2010  
Area of Focus: Politics

Review of applications will begin September 7, 2010. Late applications will be considered only in special cases. Applications received after September 10, 2010 will not be considered.

Two-year commitment (contingent on satisfactory 90-day and annual review) is necessary to insure continuity of support in completion of book in progress. Position can extend beyond two years by mutual agreement. Please do not apply if two-year commitment is not possible.

Start date: October 1st (Preferred). Later start date will be considered, but strongly prefer to start no later than November 1st.

Send detailed cover letter regarding your interest in and desire to make a contribution to Dr. Alperovitz's work, a CV/résumé, and relevant writing sample to Steve Dubb at [sgdubb@yahoo.com](mailto:sgdubb@yahoo.com). Please be so kind as to include your last name at the beginning of the file names (e.g., smith-cv.doc, smith-writing-sample.doc, smith-resume.doc)

Women and people of color are strongly encouraged to apply. (Only applicants meeting minimum qualifications for the position will be considered. No phone calls please.)

For more information, download [the job advertisement](#).

## United Nation's Children and Armed Conflict

In 1999, Security Council resolution 1261 affirmed the protection of children as a peace and security concern. Reports of the Secretary-General to the Council on children and armed conflict have since provided an essential base for situation specific actions required of Member States and other stakeholders.

In resolution 1379 (2001) the Security Council recommended that the Secretary-General list parties recruiting and using children in armed conflict. In its resolution 1460 (2003) the Council called on parties to prepare and implement concrete, time-bound action plans for the cessation of all violations against children. Action plans provide a mechanism to engage parties in practical steps to fulfill their obligations in regard to children.

Another milestone was the adoption of resolution 1612 (2005), in which the Security Council

established a monitoring and reporting mechanism and the Working Group on Children and Armed Conflict. Collecting information on grave child rights violations as a basis for targeted measures against offenders, has proved to have both a preventive and deterrent effect.

In 2008, the Security Council, outlined a number of important measures to move forward its agenda on children and armed conflict in two presidential statements (S/PRST/2008/6 and S/PRST/2008/28).

Since the adoption of its first resolution, the actions taken by the Security Council have produced tangible progress. Formal and informal action plans have been concluded between parties to conflict to identify and release children from fighting forces and to prevent further recruitment. Thousands of children associated with armed groups have thus been released. Specific provisions have been included in peace processes and agreements. Child protection provisions have been incorporated in the mandates of a number of United Nations peacekeeping and political missions. Regular reviews and reports to the Council by the Working Group on Children and Armed Conflict, as well as its valuable recommendations to the Council combined with the application of international standards and country visits by the Special Representative for Children and Armed Conflict, along with the work done by UNICEF and other UN agencies such as UNHCHR, OHCHR and ILO, have contributed to those achievements.

An extraordinary impetus now exists for the application of international standards and norms that demonstrates the remarkable commitment of the international community to child protection in armed conflict. It is imperative to maintain that momentum in order to further advance the agenda and to better protect our children from war and contribute enormously to achieve the UN millennium goals.

Current vacancies in the United Nation's Children and Armed Conflict [in the order of Position title | Location | Remuneration]:

- Senior Rural Development Specialist | Kathmandu- Nepal / Belgium | ( \$185,200 ; 00) Usd
- Senior Management Officer | India - New Delhi / France / Bangladesh / Pakistan | (\$185,350: 00) Usd
- Women Technical Senior Officer | France / Afghanistan | (\$220,165:00) Usd
- Evaluation Officer | Vienna, Austria | (\$ 219,650:00) Usd
- Food Safety Specialist (Traceability) | Seibersdorf, Austria / Ontario,Canada | (\$ 228,760: 00 )Usd
- Water and Sanitation Delegate (Field), 6 posts | Haiti – Auto province |(\$230,169 : 00) Usd
- Chief Engineer | France/Belgium/New York/Britain/Austria/Sweden | (\$265,550:00 ) Usd
- Community Mobilization Program Manager | Uganda - Karamajo | (\$ 218,820: 00) Usd

For more details including application information, download [the job announcement](#).

## Hochschule Karlsruhe, Germany

Die Hochschule Karlsruhe – Technik und Wirtschaft ist mit über 6.000 Studierenden die größte Fachhochschule in Baden-Württemberg und hat neben der Lehre einen deutlichen Schwerpunkt in der angewandten Forschung. Die Hochschule verfügt über die Fakultäten Architektur und Bauwesen, Elektro- und Informationstechnik, Geomatik, Informatik und Wirtschaftsinformatik, Maschinenbau und Mechatronik sowie Wirtschaftswissenschaften. Die Studienangebote zeichnen sich durch hohe praxisorientierte Lehrinhalte und herausragende Studienbedingungen aus. Die Hochschule weist sehr gute Rankingergebnisse auf und arbeitet eng mit der regionalen und überregionalen Wirtschaft zusammen.

An der Fakultät für Wirtschaftswissenschaften ist zum 1. März 2011 eine

W2 – Professur für das Fachgebiet „Allgemeine Volkswirtschaftslehre“

Dem/Der künftigen Stelleninhaber/in obliegt die Vertretung des oben genannten Fachgebietes in Lehre und praxisnaher Forschung. Mit der Professur sind Lehrverpflichtungen in den Grundlagen des Fachgebiets (Mikro-, Makroökonomie, Wirtschaftspolitik, Internationale Wirtschaftsbeziehungen) auf Bachelor- und Masterebene verbunden. Vom Bewerber/Von der Bewerberin werden fundierte theoretische Kenntnisse und mehrjährige praktische Erfahrungen im ausgeschriebenen Fachgebiet erwartet. Es wird Kompetenz und Engagement beim Aufbau von eigenen Schwerpunkten im Bereich der Forschung und Entwicklung vorausgesetzt, um das Profil im Rahmen der Masterstudiengänge der Fakultät für die Studierenden noch attraktiver zu gestalten.

Gesucht wird eine Persönlichkeit, die ihre in der Forschung und in der beruflichen Praxis erworbene Kompetenz für unsere Studierenden nutzbar machen kann.

Die Hochschule Karlsruhe ist eine der drittmittelstärksten Fachhochschulen in Baden-Württemberg. Der weitere Ausbau der angewandten Forschung ist deshalb anerkanntes Ziel der Hochschule. Sie geht davon aus, dass der/die Stelleninhaber/in sich aktiv an der angewandten Forschung beteiligt und Drittmittel einwirbt.

Darüber hinaus besteht die Pflicht zur Beteiligung an der Grundlagenausbildung. Der/Die Stelleninhaber/in muss bereit sein, auch Vorlesungen in fachlich benachbarten Gebieten zu übernehmen. Die Fähigkeit, Lehrveranstaltungen in englischer Sprache durchzuführen, wird vorausgesetzt.

Die Einstellungs Voraussetzungen für Professorinnen und Professoren sind geregelt in §§ 47, 49, 50 des Gesetzes über die Hochschulen in Baden-Württemberg (Landeshochschulgesetz – LHG) vom 1. März 2009. Einzelheiten finden Sie in der ausführlichen Stellenausschreibung unter [www.hs-karlsruhe.de](http://www.hs-karlsruhe.de) >Aktuelles >Stellenbörse >Stellenangebote an der HsKA.

Die Hochschule Karlsruhe – Technik und Wirtschaft strebt eine Erhöhung des Anteils von Frauen in Forschung und Lehre an. Sie bittet daher qualifizierte Interessentinnen nachdrücklich um ihre Bewerbung.

Schwerbehinderte Bewerberinnen und Bewerber werden bei entsprechender Eignung, Befähigung und fachlicher Leistung bevorzugt berücksichtigt.

Bewerbungen werden erbeten – unter Angabe der Kennzahl – bis 13. September 2010 an die Hochschule Karlsruhe – Technik und Wirtschaft, Personalabteilung  
Postfach 2440, 76012 Karlsruhe,  
Telefon (0721) 925 – 1030  
Besuchen Sie unsere Homepage unter: <http://www.hs-karlsruhe.de>

## **CONFERENCE PAPERS, REPORTS, AND ARTICLES**

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### **Marxism, Conspiracy, and 9-11**

Co-authored by David MacGregor (Kings University College, University of Western Ontario) and Paul Zarembka (SUNY Buffalo) has just been published in the peer-reviewed *SOCIALISM AND DEMOCRACY*, vol. 24, no. 2, July 2010, pp. 139-163. The unpublished abstract reads:

"While left commentators typically agree on the convenience for the U.S. ruling class of the outcomes of 9-11, such as the occupation of Afghanistan and Iraq and the demonization of the wider Muslim world, many are unwilling to question whether the attacks actually conformed to officially validated accounts. After recalling a prescient comment by Adam Smith that capitalist interests habitually engage in secret combinations, this article discusses Karl Marx's account of the hidden machinations behind the rise of Louis Bonaparte - an understanding now widely accepted but not at the time - as the

single most important presentation of Marx's view of the political dimension. We then turn to the work of Peter Dale Scott regarding the JFK assassination and his resulting presentation of 'deep politics'. The article thus becomes prepared to review evidence about 9-11, evidence that has cast significant doubt toward the official version. The authors give particular attention to the collapses of three WTC buildings, the numerous war games that were scheduled for the same day, and the evidence regarding the identities of the alleged hijackers. The authors also note how Marxist theory contends that the state operates in the interest of the dominant economic class, yet has failed in including an articulated conceptual distinction between acts of the state that are public and open to direct investigation, and those that are concealed, secret, and indeed conspiratorial."

Access to the full article may be available through your library, through [www.sdonline.org](http://www.sdonline.org) (who would send the entire issue for \$15 within the US or \$20 abroad), and/or from [www.informaworld.com/smpp/title~content=t713727607](http://www.informaworld.com/smpp/title~content=t713727607)

## The Validus Medicus and a New Gold Standard

By [Stephen T. Ziliak](#) (Professor of Economics, Roosevelt University). The Lancet (July 31, 2010). Read the article [here](#) or [download it](#).

Here is an excerpt:

"Of England's decision to leave the gold standard in 1931, Lord Keynes quipped: "There are few Englishmen who do not rejoice at the breaking of our gold fetters." . . .

A similar phenomenon can be observed in medical science under a gold standard descending from Statistical Methods for Research Workers (1925) by Ronald A Fisher. The gold standard is a set of assumptions about "valid" statistical methods now in use in medicine and other sciences that can't turn on a dime. Since the late 1920s, one incarnation of the gold standard or other has regulated statistical science—from clinical trials on pharmaceuticals to observational studies in psychology and field experiments in poor nations. After Galileo few doubt the need for developing good experimental science. But the statistical gold standard is a fetter on knowledge, wellbeing, and output. It drags down health, raises costs, irritates scientists, and distorts the demand and supply of goods and services by sending incorrect price-quality signals and commodities to the market under the guise of validity and statistical significance. Meantime, good services and commodities are systematically blocked or barely seen through a glass halfcracked— insignificant. There are few scientists who would not rejoice at the breaking of our gold fetters."

## A Critique of the Cold War Definition of Labour Values

I am pleased to be able to present to you what I consider a break-through in Marxian economics and a very important contribution to the Theory of Historical Materialism, my paper:

A Critique of the Cold War Definition of Labour Values. Available at: <http://ssrn.com/abstract=1650646>

Together with my paper on Gossen "A Critique of Gossen's Fundamental Theorem of the Theory of Pleasure". Available at: <http://papers.ssrn.com/abstract=1615522> it serves as a Marxian microeconomic foundation for a Marxian macroeconomic policy.

Please take notice also of my comments to the AHE conference in Bordeaux, France, in July 2010 on my homepage: <http://eurodos.free.fr/mime>.

This is a revolution in Marxism and so victims cannot be avoided. But all of you who see their positions in economic theory being refuted - and that is to say most of you! - should not take my attack

personally. Instead I would like to ask you to admit, that in general, you have been overlooking the important contributions made by Kantorovich and because of this were driven into a cul-de-sac, abandoning the labour theory of value.

I advise you to study my contributions carefully and to understand the incredible potentials of a fruitful development of Marxian economics for a promising future economic, social and political development.

Best wishes, bonnes vacances ...

Klaus Hagendorf  
[euodos@gmail.com](mailto:euodos@gmail.com)  
<http://euodos.free.fr/mime>  
[SSRN Author Page](#)

## One Big Dip and we are in it (so to speak)

A commentary by John Weeks. Read it [here](#).

## HETERODOX JOURNALS

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### Economy and Society, 39(3): Aug. 2010

Journal website: <http://www.tandf.co.uk/journals/titles/03085147.asp>

Special Issue: *Asian Families as Sites of State Politics*

- Asian families as sites of state politics: introduction \ Youyenn Teo
- State and family in modern Japan: a historical perspective \ Sheldon Garon
- Shaping the Singapore family, producing the state and society \ Youyenn Teo
- Making majority, undoing family: law, religion and the Islamization of the state in Malaysia \ Maznah Mohamad
- Governing the middle-class family in urban China: educational reform and questions of choice \ Mary W. Crabb
- The global child and non-governmental governance of the family in post-Suharto Indonesia \ Jan Newberry

### History of Economics Review, 51: Winter 2010.

Journal website: <http://www.hetsa.org.au/historyeconreview.html>

#### Articles

- Amartya Sen Reading Adam Smith / Franz F. Eiffe
- Contribution of E.L. Wheelwright to Political Economy: Public Scholar, Economic Power and Global Capitalism / Phillip Anthony O'Hara
- Pioneers of Financial Economics: Das Adam Smith Irrelevanzproblem? / Geoffrey Poitras and Franck Jovanovic

#### Communications and Notes from the Archives

- Obituary: Warren Pat Hogan, 3 April 1929 – 17 December 2009: Academic Economist, Adviser to Business and Government / Tony Aspromourgos

- A Conversation with Arnold Zellner / Michael McLure, Darrell Turkington and Ernst Juerg Weber
- An Index to Malthus's Essay on the Principles of Population, 1798 / John Pullen
- A Revised Bibliography of Publications by W. Stanley Jevons / Michael V. White

#### Book Reviews

- Antoin E. Murphy, *The Genesis of Macroeconomics: New Ideas from Sir William Petty to Henry Thornton* / David Colander
- Ross Williams (ed.), *Balanced Growth. A History of the Department of Economics, University of Melbourne* / Peter Groenewegen
- John E. King, *Nicholas Kaldor* / Susan Howson
- Peter Groenewegen, *Educating for Business, Public Service and the Social Sciences: A History of the Faculty of Economics at the University of Sydney 1920–1999*, and Gavan Butler, Evan Jones and Frank Stilwell (compilers), *Political Economy Now! The Struggle for Alternative Economics at the University of Sydney* / J.E. King
- G.C. Harcourt and Prue Kerr, *Joan Robinson* / Michael Schneider
- 

## **Industrial and Corporate Change, 19(4): August 2010**

Journal website: <http://www.oxfordjournals.org/page/3924/5>

- Cédric Schneider and Reinhilde Veugelers / On young highly innovative companies: why they matter and how (not) to policy support them
- Alireza Naghavi and Gianmarco I. P. Ottaviano / Outsourcing, complementary innovations, and growth
- Moosup Jung and Keun Lee / Sectoral systems of innovation and productivity catch-up: determinants of the productivity gap between Korean and Japanese firms
- Zélia Serrasqueiro, Paulo Maças Nunes, João Leitão, and Manuel Armada / Are there non-linearities between SME growth and its determinants? A quantile approach
- Erik Stam, Roy Thurik, and Peter van der Zwan / Entrepreneurial exit in real and imagined markets
- Jacob R. Holm, Edward Lorenz, Bengt-Åke Lundvall, and Antoine Valeyre / Organizational learning and systems of labor market regulation in Europe

#### Special Section: Dynamic Capabilities and Beyond

- Valery S. Katkalo, Christos N. Pitelis, and David J. Teece / Introduction: On the nature and scope of dynamic capabilities
- Giada Di Stefano, Margaret Peteraf, and Gianmario Verona / Dynamic capabilities deconstructed : a bibliographic investigation into the origins, development, and future directions of the research domain
- Neil M. Kay / Dynamic capabilities as context: the role of decision, system and structure
- John H. Dunning and Sarianna M. Lundan / The institutional origins of dynamic capabilities in multinational enterprises
- Christos N. Pitelis and David J. Teece / Cross-border market co-creation, dynamic capabilities and the entrepreneurial theory of the multinational enterprise
- A. Georges L. Romme, Maurizio Zollo, and Peter Berends / Dynamic capabilities, deliberate learning and environmental dynamism: a simulation model
- Brian J. Loasby / Capabilities and strategy: problems and prospects

## **International Review of Applied Economics, 24(4):Aug. 2010**

Journal website: <http://www.tandf.co.uk/journals/titles/02692171.asp>

- Effects of female labour force attachment on health in Australia, Pages / Robert M. LaJeunesse
- Bubbles in UK house prices: evidence from ESTR models / David G. McMillan; Alan Speight
- Productivity, innovation strategies and industrial relations in SMEs. Empirical evidence for a local production system in northern Italy/ Davide Antonioli; Massimiliano Mazzanti; Paolo Pini
- The contribution of the publicly-funded R&D capital to productivity growth and an application to the Greek food and beverages industry / E. C. Mamatzakis
- A tale of industrial stagnation from Africa / Hulya Dagdeviren; Hatim A. Mahran

## International Review of Social History, 55(2): August 2010

Journal Website: <http://journals.cambridge.org/action/displayIssue?jid=ISH&volumeId=55&issueId=02>

### Research Articles

- Experiences in Common: Slavery and “Freedom” in the Process of Rio de Janeiro’s Working-Class Formation (1850–1910) / Marcelo Badaró Mattos
- Transnational Experts in Social Reform, 1840–1880 / Chris Leonards and Nico Randeraad

### Suggestions and Debates

- “The World the Horses Made”: A South African Case Study of Writing Animals into Social History / Sandra Swart

### Survey

- A Brave New World: The Left, Social Engineering, and Eugenics in Twentieth-Century Europe / Leo Lucassen

### Review Essays

- New and Old Spirits of Capitalism / Sara R. Farris
- Comparing Labor Politics in the US and Australia: New Light on an Old Question / Shelton Stromquist

### Book Reviews

- Beate Sturm. “Wat ich schuldich war”: Privatkredit im frühneuzeitlichen Hannover (1550–1750). [Vierteljahrschrift für Sozial- und Wirtschaftsgeschichte: Beihefte.] Steiner, Stuttgart 2009. 336 pp. €62.00 / Jaco Zuijderduijn
- Jerry Z. Muller Capitalism and the Jews. Princeton University Press, Princeton 2010. 267 pp. \$24.95; £16.95 / Mario Kessler
- Civil Society, Associations and Urban Places: Class, Nation and Culture in Nineteenth-Century Europe. Ed. by Graeme Morton, Boudien de Vries, and Robert John Morris. Ashgate. Aldershot [etc.]. 2006. xiv,220 pp. £55.00 | Social Capital and Associations in European Democracies: A comparative analysis. Ed. by William A. Maloney and Sigrid Roßteutscher. [Routledge Research in Comparative Politics.] Routledge, London [etc.] 2007. xvii, 308 pp. £70.00. / Irina Novichenko
- Reşat Kasaba. A Moveable Empire: Ottoman Nomads, Migrants, and Refugees. [Studies in Modernity and National Identity.] University of Washington Press, Seattle [etc.] 2009. x, 194 pp. \$70.00. (Paper \$30.00.) / M. Erdem Kabadayı
- Lucien Van der Walt and Schmidt Michael. Black Flame. The Revolutionary Class Politics of Anarchism and Syndicalism. [Counterpower, Vol. I.] AK Press, Edinburgh [etc.] 2009. 395 pp. \$22.95 / Ruth Kinna
- The Encyclopedia of Strikes in American History. Ed by Aaron Brenner, Benjamin Day, and Immanuel Ness. M.E. Sharpe, Armonk, New York [etc.] 2009. xxxix, 750 pp. Ill. \$175.00 / Paul F. Lipold
- Elena Shulman. Stalinism on the Frontier of Empire: Women and State Formation in the Soviet Far East Cambridge University Press, Cambridge 2008 /Marianna Muravyeva

- Jacob Eyferth. *Eating Rice from Bamboo Roots. The Social History of a Community of Handicraft Papermakers in Rural Sichuan, 1920–2000*. Harvard University Press. 335 pp. Ill. \$45.00; £33.95; € 40.50 / Christine Moll-Murata

## **Journal of Post Keynesian Economics, 32(4): Summer 2010**

Journal web site <http://mesharpe.metapress.com>.

- The global financial crisis and a new capitalism? / Luiz Carlos Bresser-Pereira
- Are conventions solutions to uncertainty? contrasting visions of social coordination / John Latsis, Guillemette de Larquier, Franck Besis
- Keynes's uncertainty is not about white or black swans / Andrea Terzi
- Black swans and Knight's epistemological uncertainty: are these concepts also underlying behavioral and post-Walrasian theory? / Paul Davidson
- Liquidity traps or Minsky crises: a critical review of the recent U.S. recession and Japan's Heisei recession in the 1990s / Peter C. Y. Chow, Kevin R. Foster
- Federal Reserve policy and the recession of 1937-1938: let's not ignore Telser's analysis / Robert F. Stauffer
- Institutional economics and the concept of equilibrium / Katia Caldari
- Back to the future: Latin America's current development strategy / Esteban Pérez Caldentey, Matías Vernengo
- On the relation between currency depreciation and domestic investment / Mohsen Bahmani-Oskooee, Massomeh Hajilee
- Making dollars and sense of the U.S. government debt / Paul Davidson

## **International Journal of Political Economy, 39(2): Summer 2010**

Journal web site at <http://mesharpe.metapress.com>.

- Editor's Introduction: Keynes, Minsky, and Analyses of the Financial / Mario Seccareccia
- Has "It" Happened Again? / Louis-Philippe Rochon, Sergio Rossi
- Minsky, Keynes, and Financial Instability: The Recent Subprime Crisis / Elisabetta De Antoni
- From 2009 to 1929: Lessons from Fisher, Keynes, and Minsky / Ludovic Desmedt, Pierre Piégay, Christine Sinapi
- The Current Financial Crisis, Monetary Policy, and Minsky's Structural Instability Hypothesis / Domenica Tropeano
- The Financial Crisis, Its Economic Consequences, and How to Get Out of It: A Keynesian Perspective / Angel Asensio, Dany Lang
- Financial Fragility, the Minskian Triad, and Economic Dynamics / Piero Ferri, AnnaMaria Variato

## **MONETA E CREDITO, 63(250): 2010**

Journal website: <http://sead-pub.cilea.it/index.php/MonetaeCredito/issue/view/15/showToc> (papers are available here)

- Introduzione / Alessandro Roncaglia
- La crisi: aspetti economici e sociali / Alberto Quadrio Curzio
- Le origini culturali della crisi / Alessandro Roncaglia

- Sulla transizione dal capitalismo all'autogestione / Bruno Jossa
- Rileggendo "La forza delle idee" / Mario Sarcinelli

## PSL Quarterly Review, 63(253): 2010

Journal website: <http://sead-pub.cilea.it/index.php/PSLQuarterlyReview/issue/view/17/showToc>  
(papers are available here)

- Contributions on monetary and financial issues: an introduction / Alessandro Roncaglia
- Past and future regulation to prevent a systemic financial crisis / Mario Sarcinelli
- Financial innovation and system design / Mario Tonveronachi
- Monetary policy and world commodity markets: 2000-2007 / Hossein Askari, Nouredine Krichene

## HETERODOX NEWSLETTERS

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### Friends of Associative Economics Bulletin: August 2010

In this issue:

- Broken Casino
- [Associate!](#) August 2010
- Finance at the Threshold
- Colours of Money, October 2010, California
- Accounting for Oneself, October 2010, London

Read the Newsletter here: <http://www.cfae.biz/fae-bulletin/10Aug/>

### IDEAs: July 2010

Website: [www.networkideas.org](http://www.networkideas.org) or [www.ideaswebsite.org](http://www.ideaswebsite.org)

Featured Articles

- [Public Procurement as an Industrial Policy Tool: An option for developing countries?](#) by Rainer Kattel and Veiko Lember, July 21, 2010.

News Analysis

- [Fiscal Policy and Global Growth](#), by C.P. Chandrasekhar & Jayati Ghosh, July 27, 2010.
- [The Advent of Corn-based Ethanol: A re-examination of the competition for grains](#), by Arindam Banerjee, July 2, 2010.

Events & Announcements

- [Call for Applications for the 4th Global DAWN Training Institute \(DTI\), Development Alternatives with Women for a New Era \(DAWN\), 10-28 October 2011.](#)
- [International conference titled 'Understanding Quality of Life and Building a Happier Tomorrow', organized by The International Society for Quality of Life Studies \(ISQOLS\) and National Institute of Development Administration \(NIDA\), 8-10 December 2010, Bangkok, Thailand.](#)

## Global Labour Column

- “[The German economic model emerges reinforced from the crisis](#)”, by Stefan Beck and Christoph Scherrer
- [Trade, labour and the crisis: Time to rethink trade!](#), by Esther Busser

## Levy News: August 2010

### Upcoming Seminar

- [The Hyman P. Minsky Summer Seminar](#), June 18–26, 2011

### New Publications

- [Endgame for the Euro? Without Major Restructuring, the Eurozone Is Doomed](#) by Dimitri B. Papadimitriou, L. Randall Wray, and Yeva Nersisyan, Public Policy Brief No. 113, 2010
- [Global Central Bank Focus: Facts on the Ground](#), Paul McCulley, Policy Note 2010 / 2

## Policy Pennings

- “[GIPSA responds to “misunderstandings” of proposed rule and extends comment period](#)”, #523
- “[GIPSA proposed rules have spawned concerns and divergent implications](#)”, #522

## Research Network Macroeconomics and Macroeconomic Policies (FMM), No 04-10

- Call for Participants: FMM Conference, Berlin, 29-30, October 2010  
The Research Network Macroeconomics and Macroeconomic Policies (FMM) organises its 14th conference on ‘Stabilising an unequal economy?’ Public debt, financial regulation, and income distribution. For more information on the conference and online registration visit: [http://www.boeckler.de/36370\\_102996.html](http://www.boeckler.de/36370_102996.html)
- Call for Participants: FMM Introductory Workshop on Post Keynesian Economics, Berlin, 28 Oct. 2010  
There are no fees but registration is required. Please register online: [http://www.boeckler.de/36370\\_102996.html](http://www.boeckler.de/36370_102996.html)
- Call for Participants: Global Labour University Conference, Berlin 14-16 Oct. 2010  
For further details, programme and registration form see: <http://www.global-labour-university.org/233.html>

### New Publications

- Trevor Evans: [Five explanations for the international financial crisis](#), Berlin School of Economics and Law, Institute for International Political Economy (IPE), Working Paper 8/2010:
- Eckhard Hein: [The rate of interest as a macroeconomic distribution parameter: Horizontalism and Post-Keynesian models of distribution of growth](#), Berlin School of Economics and Law, Institute for International Political Economy (IPE), Working Paper 7/2010:
- Eckhard Hein: 'Financiarización' en un modelo de estática comparativa de distribución y crecimiento 'postkaleckiano' con coherencia 'stock-flujo' ('Financialisation' in a comparative static, stock-flow consistent Post-Kaleckian distribution and growth model), *Ekonomiaz*. Basque Economic Review, 2010, No. 72: 120-139.  
Spanish version: <http://www1.euskadi.net/ekonomiaz/downloadPDF.apl?REG=1006>  
English version: <http://www1.euskadi.net/ekonomiaz/downloadPDF.apl?REG=1007>

- Eckhard Hein, Engelbert Stockhammer: Macroeconomic policy mix, employment and inflation in a Post-Keynesian alternative to the New Consensus model, *Review of Political Economy*, 2010, 22: 317-354.
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- Eckhard Hein, Till van Treeck: Financialisation and rising shareholder power in Kaleckian/ Post-Kaleckian models of distribution and growth, *Review of Political Economy*, 2010, 22: 205-233.

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## The Rise and Fall of Neoliberalism: The Collapse of an Economic Order?

Edited by Kean Birch and Vlad Mykhnenko. London and New York: Zed Books, 2010 | Hardback: £70.00 ISBN: 9781848133488 | Paperback: £18.99 ISBN: 9781848133495 | [Book website](#).

## The World Bank in India: Undermining Sovereignty, Distorting Development

By Michele Kelley and Deepika D'Souza. 2010 Oriental Black Swan | Hardback. 535 pp. ISBN: 978-81-250-3864-1.

For more details, visit the publisher [webpage](#). If you are interested in reviewing this book, contact Michele Kelley at [michele@octobertech.com](mailto:michele@octobertech.com).

## HETERODOX BOOK REVIEWS

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### A History of Russian Economic Thought

By Vincent Barnett. New York: Routledge, 2005. xiv + 172 pp. \$135 (cloth), ISBN: 0-415-35264-9.

Reviewed for [EH.NET](#) by Natalia A. Makasheva, Department of Economics, Moscow State University, and Warren J. Samuels, Department of Economics, Michigan State University. Read the review [here](#).

### Elgar Companion to Adam Smith

Edited by Jeffrey T. Young. Cheltenham, UK: Edward Elgar, 2009. xxv + 374 pp. \$215 (hardcover), ISBN: 978-1-84542-019-2.

Reviewed for EH.Net by Jonathan B. Wight, Department of Economics, University of Richmond. Read the review [here](#).

## **Good Money: Birmingham Button Makers, the Royal Mint, and the Beginnings of Modern Coinage, 1775-1821: Private Enterprise and Popular Coinage**

By George Selgin. Ann Arbor, MI: University of Michigan Press, 2008. xvii + 345 pp. \$40 (cloth), ISBN: 978-0-472-11631-7.

Reviewed for [EH.NET](#) by John Wood, Department of Economics, Wake Forest University. Read the review [here](#).

## **Pivotal Decade: How the United States Traded Factories for Finance in the Seventies**

By Judith Stein. New Haven, CT: Yale University Press, 2010. xvi + 367 pp. \$32.50 (hardcover), ISBN: 978-0-300-11818-6.

Reviewed for [EH.NET](#) by Joshua C. Hall, Department of Economics, Beloit College. Read the review [here](#).

## **Marx and Philosophy Review of Books**

- Philip Cunliffe on Hegel and Haiti
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## **HETERODOX ECONOMICS IN THE MEDIA**

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### **Finance Reform: Can We Prevent Another Collapse?**

Featuring Eric Tymoigne at Lewis and Clark College, USA. Watch the video [here](#).

## **QUERIES FROM HETERODOX ECONOMISTS**

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### **Inquiry into Crisis Impact on Women in US**

Rania Antonopoulos, of the Levy Economics Institute, and I are writing a small piece where part of our charge is to survey current work in the field concerning the impact of the Great Recession on women in United States. If you have any forthcoming pieces that you would like to share for mentioned in our piece, please let me know. It goes without saying that all appropriate attribution will be given.

To share our take: while many classify the current crisis as a "mancession" - at least for the United States - this overlooks female dominated sectors that have seen large cuts as states pull back social services. Such cuts exacerbate the time-tax on women due to the dual role many women occupy as formal workers and unpaid service providers. Relief to date has focused on male-dominated sectors of the economy, making feminized sectors an important candidate for direct job creation in any future stimulus efforts.

Thank you in advance for taking the time to share.

Regards,

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## FOR YOUR INFORMATION

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### Over Fifty Australian Economists Agree Fiscal Stimulus Prevented A Major Recession

Nobel Laureate Professor Joseph Stiglitz has stated publicly that the Australian Fiscal Stimulus was a well designed package that saved the Australian economy from a major recession that has hit almost all the other OECD economies. He argued that the Australian package was a model for other economies facing similar problems.

[The attached letter](#) was signed by over fifty academic economists. Twenty other academics and economists supported this view about the Fiscal Stimulus Package that prevented the Australian economy from a deep recession and prevented a massive increase in unemployment.

The Australian economy has come out of the Global Financial Crisis in surprisingly good shape thanks to this Stimulus Package.

The Australian unemployment rate is amongst the lowest of any of the OECD economies.

Unlike the US and Europe, we are not facing the possibility of a double dip recession.

The current level of government debt (the lowest in the OECD economies) is due to tax revenues falling during a slow-down in the economy, whilst social security payments increase. Most of the increase in the debt would have happened independently of the increased government expenditures associated with the Stimulus Package.

The Stimulus Package has led to an increase in infrastructure investment that would help the long-term development of the Australian Economy.

For further details please contact Raja Junankar, 0416 511 694

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