

## HETERODOX ECONOMICS NEWSLETTER

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### From the Editors

The community of heterodox economists is made to exist and expand by virtue of voluntary efforts of heterodox economists and institutions. We, Editors, are proud of making such a contribution to the community. To be honest, it was not until we started publishing *Heterodox Economics Newsletter* that we realized how much time and effort the editor devoted to it everyday. The Newsletter is just an example. Another conspicuous example is [Real-World Economics Review](#) (formerly known as *Post-Autistic Economics Review*) that most of you (currently 11,500 subscribers) are receiving regularly. We do not know how exactly the Review is made; but we are quite sure that the Editor, Edward Fullbrook, has been spending lots of his own time, energy, and resources to manage the Review. Although the subscription of the Review is free, the value of the Review is certainly priceless. According to [Fullbrook's email to subscribers](#) dated September 2, "Unfortunately, the private pocket that has funded these projects for ten years is not as full as it was and is finding it increasingly difficult to continue to provide these services at their present level." So why don't you make a little donation to *Real-World Economics Review* since we need it for our heterodox economics community (donate [here](#)).

As usual, this issue of the Newsletter has lots of news to announce. We'd like to call your attention to a couple of news entries. The one is a relatively new heterodox journal, *International Journal of Pluralism and Economics Education*. [The current issue of the Journal](#) contains very interesting articles. Check this out. The other is [INET](#) (Institute for New Economics Thinking) established a year ago. We think that it is worthwhile for heterodox economists to make use of this Institute (and its grants) to make changes in economic theory and education.

Lastly, see new additions/updates to the Newsletter website: "[100 words on Heterodox Economics](#)" and [subscription data](#).

In solidarity,

Tae-Hee Jo and Ted Schmidt, Editors

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## CALL FOR PAPERS

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### Association for Institutional Thought (AFIT) 2011 Conference

April 13-16, 2011 | Salt Lake City, Utah. Hilton Salt Lake Center  
In conjunction with the Western Social Science Association (WSSA) 53rd Annual Conference

Theme for the 2011 Conference: **Institutionalism and Building Heterodox Economics**

Call for Papers (updated August 24, 2010)

Institutional economics starts from the view that the social provisioning process is an instituted process and that institutions along with organizations such as the business enterprise, cartels, trade unions, and governmental bodies are basic units of economic analysis. The Association for Institutional Thought provides an excellent platform for the delivery of papers concerned with theoretic and applied issues in a broad range of areas, including but not limited to macro and monetary economics, microeconomics, political economy, labor, regulatory and environmental economics, economies in transition, history of thought, instituti

onal selection and evolutionary theory, healthcare, trade and globalization, poverty and inequality, and the economics of sports. The Association invites contributions that employ heterodox theory and models or techniques of investigation and analysis. AFIT sessions are well-attended, and presenters can expect to receive valuable comments on their work. Proposals for complete panels (including discussant(s)) are welcome.

The theme for the 2011 AFIT conference is: Institutionalism and Building Heterodox Economics. Institutional economics is an important contributor to the building of heterodox economics. The 2011 theme recognizes this contribution and wants to further it. Therefore, the conference organizer is interested in papers and sessions that address theoretical issues that engage both institutional economics and other approaches in heterodox economics—such as, for example, institutional contributions to heterodox production and cost theory or institutionalist view of resources as becoming and the Georgist view of land as a factor of production. The organizer is also interested in papers and sessions that historically and theoretically examine important institutional-heterodox concepts—circular production, cumulative causation, social embeddedness, and the definition of economics as the science of the social provisioning process. Finally, the organizer recognizes that there are many topics of interest to institutional-heterodox economists that are not connected to the conference theme: papers on those topics are welcome as well.

Proposals for complete sessions are encouraged—see the submission format below. If you are proposing a complete session, please arrange to have discussants for your papers and a moderator for your session.

AFIT encourages proposals from graduate students, and it is anticipated that at least one and possibly more panels of graduate student papers will be included in the program this year. In addition, AFIT will continue to sponsor prizes for outstanding student papers. A formal announcement of this year's competition is attached.

AFIT will continue the tradition of having one or more sessions that explores ideas, experiences, and materials to advance economic education from institutional and other heterodox perspectives. Participants in these roundtables are encouraged to submit their materials to the conference organizer for posting on the AFIT web site. AFIT is also receptive to proposals for panels to review and discuss books recently published by AFIT members.

For more information, download [Call for Papers](#).

## AFIT: Sixth Annual Student Scholars Award Competition

The Association for Institutional Thought (AFIT) proudly announces the Sixth Annual AFIT Student Scholars Award Competition. The aim of AFIT is to encourage undergraduate and graduate students in Economics and Political Economy to pursue research in topics within the Institutional Economics framework.

Between three and five winning papers will be selected. Winners are expected to present their research during a special session at the Annual Meetings of AFIT, held during the Western Social Science Association's 53rd Annual Conference at the Hilton Salt Lake Center, Salt Lake City, April 13-16, 2011.

Winners will each receive:

- \$300 prize
- One year student membership in AFIT
- Paid WSSA Conference Registration
- Paid admission to the AFIT Presidential Address Dinner

Winning papers must be presented at a special AFIT session in order to be eligible for the prize. Prizes will be presented during the AFIT Presidential Address Dinner.

Application Procedures and Deadlines

- Papers must be between 15-25 pages in length, including references and appendices. They should be submitted electronically (preferably in Word format) by December 15, 2010 to:

Christopher Brown  
Department of Economics and Finance  
Arkansas State University  
P.O. Box 729  
State University, AR 72467-0729  
Phone: (870) 972-3737  
email: [crbrown@astate.edu](mailto:crbrown@astate.edu)

Winners will be notified by 1/15/11.

For more information about AFIT, visit our website at site at [www.associationforinstitutionalthought.org](http://www.associationforinstitutionalthought.org) and download [Call for Papers](#).

## Third Seminar on Heterodox Microeconomics: Monopoly, Transnational Firms, Theory and Practice

October 14-16, 2010 | Universidad Nacional Autónoma de México

The deadline for paper submissions is extended to **October 1, 2010**  
Call for papers and other details can be found at the conference website:  
<http://www.economia.unam.mx/smh/english/callforpapers.html>

## Journal of Critical Globalisation Studies: The Idea of Crisis

*The Journal of Critical Globalisation Studies* invites submissions for a Special Issue on 'The Idea of Crisis'.

The concept of 'crisis' has a long and complex lineage in the human sciences. On the one hand, it has been consistently deployed to understand issues of order and change since at least the 18<sup>th</sup> century. Influential contributions run the gamut from Marx on the evolution of macro-social structures all the way through to Lacan on how the individual finds and maintains its place within these. On the other hand, its sheer ubiquity and apparent polyvalence have served to render the concept an object of inquiry in its own right. Conceptual historian Reinhart Koselleck, for example, has written at length on how the term's meanings and referents have varied across space and time.

In the contemporary study of global politics, this richness of meaning is on full display. Indeed, both during and after the Great Credit Crash of 2007-2009, the notion of 'crisis' has been widely employed in a range of different ways. For example, it has been used to identify different periods in world history and to account for specific pathways of institutional transformation; to describe the contradictions that underpin the failure of a political or economic system to function, and to understand the interpretive struggles triggered by the recognition of these failures. Within the very broad remit of thinking about 'The Idea of Crisis', the *Journal of Critical Globalisation Studies* /invites full-length articles, essays (pieces up to 5,000 words), and book reviews for its fourth issue. The aim of the special issue is to bring together academics from a range of disciplinary backgrounds in order to explore how different theories of crisis or change may feed into the historical process itself. The editors particularly welcome pieces that explore some of the following questions (although without intending to proscribe any other avenues contributors may wish to explore):

- How have theories of crisis changed over time?
- How do these changes relate to ongoing meta-theoretical debate in the human sciences, broadly conceived?
- What is the relationship between theories of crisis and other theories of order and change?
- Which theories or visions of crisis have emerged or rose to prominence during the crisis of 2007-2009? How are we to interpret this?
- How might we understand 'the Idea of Crisis' as an historical force? What is its historical significance?

To be considered for publication, contributions must be submitted electronically as email attachments to [abstracts@criticalglobalisation.com](mailto:abstracts@criticalglobalisation.com) <mailto:[abstracts@criticalglobalisation.com](mailto:abstracts@criticalglobalisation.com)>. The submission deadline is **1st December 2010**. Manuscripts should be prepared according to the journal's guidelines which are available on the website. For more information about the themes of the special issue in advance of the deadline for full manuscripts, please contact the editor-in-chief for issue 4, Amin Samman: [amin@criticalglobalisation.com](mailto:amin@criticalglobalisation.com) <mailto:[amin@criticalglobalisation.com](mailto:amin@criticalglobalisation.com)>.

Download [Call for Papers](#).

## Historical Materialism: Special Issue on the Middle East

*Historical Materialism* invites submissions for a special issue on the Middle East, conceived broadly to include: the Arab world from the Atlantic to the Gulf, Israel/Palestine, Iran and Turkey. HM is a Marxist journal, appearing four times a year, based in London. HM asserts that, notwithstanding the variety of its practical and theoretical articulations, Marxism constitutes the most fertile conceptual framework for analysing social phenomena with an eye to their overhaul. In its selection of materials, HM does not favour any one tendency, tradition or variant of Marxism.

In the contemporary period, the Middle East remains a key flashpoint of global politics, rent by occupation, imperialism and the fallout of global economic crisis. In this context the insights of Marxism, in all its variations, could provide a much-needed corrective to the ahistorical and elite-focused theorizing that typifies analysis of the Middle East. Aiming to publish such analysis, the HM special issue will unite a range of innovative Marxist work on the Middle East across a broad spectrum of academic disciplines, to reflect critically on the region's social, political and economic development as well as the future trajectories and prospects for the Left. Contributions are invited on topics including, but not limited to, the following:



- The role and nature of imperialism, resistance and occupation in their many guises in the Middle East, with a particular focus on the nature of the rivalries and confluence of interests between the US, EU, China and Russia in the contemporary period.
- The historical development and contemporary political economy of the Middle East both at the state and regional level, embracing the development of neo-liberalism, new confluences of capital and capital-state relationships.
- The history of and prospects for the left in the region and its relationship to other political currents.
- Questions of regime transition in authoritarian states and the role of workers and contemporary social movements.
- A comparative analysis of the social and political struggle of women across different countries in the Middle East.
- Patterns of migrant-worker flows in the Middle East, the role of remittances in national economies, and the potential forms of organizing in these migrant communities in the region.
- Urbanism and the politics of space in the cities of the Middle East.
- Assessments of developments in Marxist theory or of the work of prominent Marxists within the region

Potential contributors are invited to submit a short abstract (max. 200 words) outlining the key arguments of their prospective paper to Jamie Allinson, Sebastian Budgen and Adam Hanieh at [historicalmaterialism@soas.ac.uk](mailto:historicalmaterialism@soas.ac.uk) by October 1, 2010. Final papers (max. 12,000 words length) will be expected to be submitted by 1 May 2011 and the journal will be published in early 2012.

## International Conference on Economics and Finance

### "Recovery and After"

January 4-5, 2011 | IBS Bangalore, India | Conference website: [www.ibsindia.org](http://www.ibsindia.org)

'Great Recession' witnessed by the global economy during the last seven quarters or so, seems to be ending now and, as has been recently reported by the IMF, the recovery is underway. Fiscal expansionary policies pursued by governments across the global had by and large caused the recovery. While recovery is certainly encouraging, the success lies, not only in the behavior of numbers but also in devising appropriate institutional framework based on various lessons learnt from the causes and consequences of the recession, so as to avoid recurrence of similar crisis. This calls for reflection and deliberation of the issues associated with the Great Recession. Keeping this in view, this Conference aims to bring together scholars under the central theme of 'Recovery and After'. This is the Seventh successive conference organized by the IBS Bangalore (IBSB), with a view to provide a platform for researchers working in diverse areas in economics and finance. Original papers in the following areas are invited.

- Submission of Abstract : By October 4, 2010
- Submission of Full Paper : By November 15, 2010
- Intimation of Acceptance of Paper : By November 22, 2010
- Conference Dates : January 4-5, 2011

Communications should be sent to:

Dr. J. Dennis Rajakumar  
Conference Coordinator  
IBS Bangalore  
#19/3 Srinivasa Industrial Estate  
Behind METRO, Kanakapura Road  
Bangalore- 560 062, India  
Ph: +91-80-26860100; Fax: +91-80-26860029  
Email: [ibsconf@gmail.com](mailto:ibsconf@gmail.com)

For more information, download [Call for Papers](#) and [Registration Form](#).

## Market and Happiness: Do economic interactions crowd out civic virtues and human capabilities?

Milan | June 8-9 2011

HEIRs (happiness economics and int. relations) association, Bicocca Economics Departments and Irec (international review of economics) are pleased to announce the Conference: "Market and Happiness" (Milan 8-9 June 2011), with M. Nussbaum, B. Frey, R. Sugden among the keynote speakers.

The conference site: <http://dipeco.economia.unimib.it/marketandhappiness/> and [Call for Papers](#).

### Important Dates

- Electronic Submission Deadline: February 10, 2011
- Notification of Acceptance before: March 10, 2009.
- Discounted subscription until: April 6, 2011
- Paper Submission Deadline: May 20, 2011

## Power and the History of Capitalism

April 15-16, 2011 | New School University in New York City

The History Department of Lang College and the New School for Social Research and the Culture of the Market Network of the University of Manchester are pleased to announce a conference on Power and the History of Capitalism, to be held April 15-16, 2011 at the New School in New York City.

### Purpose

This conference seeks to sharpen our long-term historical perspective on relations of power, politics, and modern capitalism, with a special emphasis on United States history from the eighteenth to the twenty-first century. We ask how capitalism and its periodic crises have revised political rights and responsibilities, reconfigured political practices and institutions, and redistributed wealth. Conversely, we aim to analyze how power relations – whether organized by state policy and laws, structured by social norms and institutions, articulated in ideology, or embedded within racial, gender and class relations -- have shaped economic outcomes. The ongoing crises of contemporary capitalism – as well as the heightened emphasis on questions of power within the social sciences and humanities – invest these questions with new urgency.

This event will be the third meeting of the Culture of the Market Network, a two-year collaboration between the University of Manchester, Oxford University, the New School, and Harvard University. The Network brings together an international group of scholars from the humanities and social sciences to investigate in four conferences how economic ideas, institutions, practices and objects are embedded in the wider culture. The project also aims to reinsert the study of markets, finance and business into mainstream history.

### Conference Themes and Topics

Organizers of the conference solicit papers that will examine the mutual constitution of political and economic systems in the United States. Possible themes and topics may include:

- The relation between capitalist development and political revolution
- The socio-political origins and consequences of monetary standards and policy
- The rise and fall of the Fordist political-economic paradigm
- The recurring collapses and resurgences of financial capitalism
- The distribution of power among the institutions of capitalism
- The salience of racial, gender, and class relations for structuring economic power
- The ability of economic and financial globalization to challenge or to sustain the economic boundaries and policies of nation-states



- Concepts of economic citizenship
- The relationship between economic crisis, popular insurgency, and social change
- Hegemony of -- and competition between -- capitalist elites
- The substitution of market relations for social policy
- The capacity of economic theories to operate as political ideology and to shape the reality they purport to describe
- The institutions that incubate ideologies of the market
- Finance as a mode of governmentality
- The role of the economics discipline in policy-making
- The role of policies, laws, and norms in structuring markets in ways that produce particular distributional outcomes.
- Forms of labor and their management
- Theories and practice of corporate governance
- Debates over the proper relationship between the financial markets, the state, and the real economy

### Submissions

Proposals for papers must include the following information:

- Title
- Maximum 250 word summary of proposed paper
- 1 page CV including author's name, address, telephone, email, and institutional affiliation

All proposals must be sent to [powerandhistoryofcapitalism@gmail.com](mailto:powerandhistoryofcapitalism@gmail.com) no later than **October 1, 2010**.

Notification will be sent November 1, 2010.

Further Information: <http://www.arts.manchester.ac.uk/cultureofthemarket/>

## Tensões Mundiais

Call for Journal Contributions

*Tensões Mundiais* is a multidisciplinary academic journal published twice yearly by the Nationalities' Observatory, a research group located at the Universidade Federal do Ceará, Brazil. We welcome original contributions centered on the processes of national formation, including but not limited to the issues of international relations, culture, state instruments of force, national defense and foreign policy. Articles can be submitted in English, Portuguese or Spanish. For further details see <http://www.tensoesmundiais.ufc.br/> or contact the editors at [tensoesmundiais@ufc.br](mailto:tensoesmundiais@ufc.br) or [observatoriodasnacionalidades@ufc.br](mailto:observatoriodasnacionalidades@ufc.br)

## CALL FOR PARTICIPANTS

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### AJES Workshop: Social Provisioning, Embeddedness, and Modeling the Economy

I am hosting a small workshop at UMKC to examine the themes of social provisioning, embeddedness, and modeling the economy in an integrative fashion. It will take place on September 24-26, 2010. The papers in the workshop will focused on the following:

**Social provisioning process:** as the definition of economics, the history of the concept, and implications for conceptualizing economic theorizing and modeling the economy as a whole.

**Embeddedness:** deals with the notion of what social embeddedness means and its use for theoretical analysis in economics and for modeling the economy as a whole.

**Modeling the economy as a whole:** integrating input-output analysis, social fabric matrix, social accounting matrix, social surplus approach, social structures of accumulation, system dynamics, ecology and resources, gender, state money, and stock-flow models into a coherent model of the economy as a whole which can be used for theoretical and applied work at both the macroeconomic and microeconomic level of the economy.

The workshop is open to anyone who wants to come and contribute to the discussion. There are costs involved with regard to food. Anyone who is interested in coming, please e-mail me [ajes@umkc.edu](mailto:ajes@umkc.edu). For more information about the workshop, please click <http://heterodoxnews.com/ajes>.

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## Conférence de Gilles Dostaler: MARX, KEYNES et la THÉORIE GÉNÉRALE

Vendredi 17 septembre de 14 h à 16 H.

Pour fêter la fin des vacances, le LEREPS organise une conférence de GILLES DOSTALER de l'UQAM (Canada) qu'il est inutile de vous présenter. Cette conférence aura lieu à la manufacture des Tabacs à TOULOUSE le Vendredi 17 septembre de 14 h à 16 H. Le titre de l'intervention sera " MARX, KEYNES et la THÉORIE GÉNÉRALE".

Remis de ses problèmes de santé, c'est avec une grande joie que nous reverrons à cette occasion Gilles en France. Renseignements auprès de l'organisateur Olivier BROSSARD

Université de Toulouse/Toulouse University  
Institut d'Etudes Politiques/Political Studies Institute  
LEREPS-Université Toulouse 1  
<http://w3.univ-tlse1.fr/LEREPS/>

## Ecosocialist International Network Conference

Paris | September 26-27, 2010

Dear Friends,

As you probably know, our network was founded in 2007, profiting from the International Marx Conference in Paris, which attracted scholars and activists from various countries around the world. We intend to do the same thing this year, just after the International Marx Conference (September 22-25, 2010). It would take place on September 26-27, 2010. It will be the occasion to exchange ideas about ecosocialism, consider future initiatives, leaflets or publications, as well as to reorganize our leading bodies. The Conference will take place at the Mairie du 2ème arrondissement (Townhall of the second Paris district), 8 rue de la Banque, first floor; nearest underground station (Metro) : Bourse. The room is called "Salle des expositions", and it can accommodate some 80 people. We will have the room at our disposition on Sunday September 26, from 9,30 to 19,30 hours, as well as also, probably, on Monday September 27.

For the EIN Secretariat,

Joel Kovel, Michael Löwy

Web: <http://www.ecosocialistnetwork.org/>

## From History of Economics to Histories about Economics

October 16, 2010 | Duke University, Center for the History of Political Economy  
Rhodes Conference Room, Sanford School of Public Policy

This one-day conference will examine historical scholarship on economics from a non-disciplinary standpoint. Although most histories of economics have been written by historians of economics, scholars from other disciplines have on their own initiative engaged with the subject matter of economics in their narratives and analyses. In other words, the history of economics (broadly defined) is not, and has not been for some time, the sole province of historians of economics. Economic historians, sociologists, historians of science, literature scholars, and intellectual historians have dealt with the history of the subject and of economic thought. To us, this raises a number of interesting questions: Is this situation a passing fad, or does it signal long-term changes in the boundaries between academic disciplines in the human and social sciences? Does it signify a focus on economic culture – the place of economic ideas and knowledge in society – in human and social sciences? In what way does this historiography represent a challenge or, to the contrary, an opportunity for the history of economics community?

Historiographic debate often concludes with prescription, offering alien practices as models for history writing, ready for transplantation into the history of economics. Our goals are nonprescriptive. The one-day workshop will offer participants, from different disciplinary backgrounds, the opportunity to talk about how they work with economic subject matter. We invite participants to reflect on how economics or economic ideas fit in their narratives and analyses. We expect the meeting will conclude by showcasing avenues of research to the benefit of those that wish to engage with economics in historical research.

--Tiago Mata and Loïc Charles, organizers

### Preliminary program

#### Session 1: Interactions

- Seneca to witness: How to write history in the face of its makers? | Andrej Svorencik and Harro Maas (University of Amsterdam)
- Face-to-face: Interaction ritual, tacit knowledge, and the social structure of economics | Daniel Breslau (Virginia Tech)

#### Session 2: Reading economics, Viewing economics

- Economics, Selection, and the Work of Literary Form | Robert Mitchell (Duke University)
- Reading economics in 1980 and 2010 | Tiago Mata (University of Amsterdam)

#### Lunch

#### Session 3: The Changing Faces of Economics Across Time

- The Political Economy of Primitive Globalization | Paul B. Cheney (University of Chicago)
- Economics as Administrative Art: Sir Alec Cairncross as Chief Economic Adviser, 1961-1969 | Glen O'Hara (Oxford Brookes University)
- Autarky/Autarchy—Agricultural Science in Fascist Political Economies | Matthew Norton Wise (UCLA)

#### General discussion

For abstracts and notes on contributors, see <http://econ.duke.edu/events/conferences/hope-fall-conference-2010>

The conference will be streamed on <http://www.ustream.tv/channel/duke-economics>

For further information on the meeting, please contact [tiago.mata@gmail.com](mailto:tiago.mata@gmail.com)

## The Global Economic Breakdown—A Marxist Analysis

A public lecture by NICK BEAMS | 14 September 2010 1-2.30pm. Parramatta Campus, University of Western Sydney Schools of Law and Economics and Finance

For more information, see the [flyer](#).

## The Governance of Nature

A two-day workshop, The Order Project

CPNSS, LSE | 27-28 October 2010

Description:

Since the Scientific Revolution, natural philosophy and Christian natural theology have united to place man in a well-ordered universe, and with powerful argument. Appearances notwithstanding – so the argument goes – the empirical and conceptual successes of modern science testify that we live in a world in which every natural event is the outcome of universal and immutable natural law. This image even survived quantum indeterminacy and chaos theory: the universe is still universally law-governed though some of its most basic laws are probabilistic and some events may always be beyond our ability to predict.

In the last two decades this 400-year old image has been powerfully challenged, unsurprisingly perhaps in the social sciences, but importantly in biology and even in physics. Increasingly the traditional view of an ordered science is being put into question. This breakdown of order appears in many distinct, highly detailed studies of scientific practice. Though generally unrelated to one another, these diverse studies have in common a radical split from the standard view. They propose alternatives to universal laws as the central explanatory and predictive mechanisms of nature. This can be seen, for example, in the work of William Bechtel, Sandra Mitchell, John Beatty, John Dupré and Alexander Rosenberg in biology, or in the work of Tony Lawson, Nancy Cartwright and Mary Morgan in economics. Even in physics, previously a bastion for advocates of the standard view, the work of Nancy Cartwright, Peter Galison and younger scholars like Robert Bishop challenges the view of science as totally ordered and universal.

This workshop intends to bring together some of the latest thinking on views of natural order and laws in philosophy of science, history of science and philosophy of biology, and reflect on what forms an idea of governance can take in the context of changing scientific images of nature.

Sessions:

- 1 Historical views of governance and order
  - Dennis DesChene (Washington University, St Louis)
  - Jon Hodge (Leeds)
  - Eleonora Montuschi (LSE)
- 2 Laws of nature and their alternatives
  - Jonathan Cohen (UCSD)
  - Robin Hendry (Durham)
  - Stephen Mumford (Nottingham)
  - Towfic Shomar (Philadelphia University and Jordan)
- 3 Laws and evolutionary science
  - Chris Haufe (University of Chicago)
  - John Brooke (Oxford)
  - Eric Desjardins (University of Western Ontario)

## International Conference on Production and Distribution

To celebrate 50 years anniversary of the publication of *Production of Commodities by Means of Commodities*

September 4-6, 2010 | Meiji University, Japan

Building: Academy Common (9th Floor)

Address: 1-1 kandasurugadai, Chiyodaku, Tokyo 101-8301 JAPAN

Registration and Conference Rooms: 9th Floor of Academy Common

Co-organized by the [Japanese Society for Post Keynesian Economics](#) and The Ricardo Society Supported by the School of Political Science and Economics, Meiji University Headquarters of International Collaboration, Meiji University in cooperation with PAPAIOS (Pan-Pacific Association of Input-Output Studies)

## Program

### September 4 (Saturday)

Session A 9:20-11:30 Room 309B

- Analysing the total transport content of commodities | Josef Richter (University of Innsbruck, Austria)
- The U.S. Benchmark IO Table: History, Myths and Methodology | Douglas Meade (NFORUM, University of Maryland, U.S.A.)
- Construction and Results of Analyses based on NAMEA for Poland | Mariusz Plich, (Department of Theory and Analyses of Economic Systems, University of Łódź, Poland)

Session B 9:20-11:30 Room 309H

- Fixed Capital and the Determination of Economic Durability | LI Bangxi (Ph.D Candidate, Graduate School of Economics, Waseda University)
- An Equilibrium Analysis under Cobb-Douglas Production and Utility Functions | LI WU (School of Economics, Shanghai University, China)
- Overlapping Leontief | Maurizio Grassini (Dipartimento di Studi sullo Stato, University of Florence, Italy)

Lunch 11:30-13:00

Session C 13:00-14:25 Room 309B

- The Multi-Sector Analysis of Pure Quantity Adjustment Process: Input Structure, Buffer Inventories, and Sales Forecast by Averaging | Masashi Morioka (Faculty of International Relations, Ritsumeikan University, Japan)
- An Unbalanced Multi-industry Growth Model with Constant Returns: A Turnpike Approach" | Harutaka Takahashi (Meiji Gakuin University, Japan)

Coffee Break 14:25-14:40 Room 309D

Session D 14:40-16:05 Room 309B

- How Can Keynes' Theory of Interest Withstand Sraffa's Criticism? | Toshihiro Oka (Faculty of Economics, Fukui Prefectural University, Japan)
- Keynesian Paradigm and Financial Disaster | Ryuzo Kuroki (Rikkyo University, Japan)

Coffee Break 16:05-16:20 Room 309D

Session E 16:20-17:50 Room 309B

- Sraffa's Given Quantities of Output and Keynes's Principle of Effective Demand | Man-Seop Park (Korea University)
- Monetary Stabilization Policy by Means of Taylor Rule in a Dynamic Keynesian Model with Capital Accumulation | Toichiro Asada (Chuo University, Japan)

Welcome Party 18:05-19:50 at University Hall (3rd floor)

### September 5 (Sunday)

Session F 9:20-11:30 Room 309B

- Factor Decomposition of Sectoral Growth in South Africa, 1970-2007 | Fiona Tregenna (Department of Economics and Econometrics, University of Johannesburg)
- Model Structure and Economic Forecasting in China | Li Shantong (Development Research Centre, the State Council, China)
- Model Structure and Economic Forecasting in Russia | Alexander Shirov (Institute for Economic Forecasting, Russian Academy of Sciences, Russia)

Session G 9:20-11:30 Room 309G

- Financing Constraints and Liquidity: An Empirical Investigation of Firms in Japan | Ilfan Oh (New School for Social Research, PhD Candidate)
- Inflation targeting, income distribution, and financialization | Atsushi Naito (Ohtsuki City College, Japan)
- The relationship between financial efficiency and Macroeconomic Equilibrium, and the Distribution of Income: A perspective based on the Sraffa –Hayek controversy and Pasinetti framework | Kazuhiro Kurose (Tohoku University, Japan)

Lunch : 11:30-13:10

Session H 13:10-14:35 Room 309B

- Sraffa's System and Productivity Measurements | Takashi Yagi (Meiji University)
- Calculating wage-profit frontiers and supporting prices in Leontief-Sraffa models | Albert Steenge (University of Groningen, Netherlands)

Coffee Break 14:35-14:50 Room 309D

Session I 14:50-16:15 Room 309B

- Cumulative Causation and Structural Change: A Growth Model on Kaldor and Pasinetti's Lines | Hiroyuki Uni (Graduate School of Economics, Kyoto University, Kyoto 606-8501, Japan)
- A Characteristic approach to technology and technological change | Antonio D'agata (University of Catania) | Keinji Mori (Tohoku University)

Coffee Break 16:15-16:30 Room 309D

Session J 16:30-18:00 Room 309B

- Renewable Resources in a Long-Term Perspective: The Corn-Tuna Model | Guido Erreygers (Department of Economics, University of Antwerp)
- Besicovitch, Sraffa, and the existence of the Standard commodity | Neri Salvadori (University of Pisa)

### September 6 (Monday)

Session K 9:20-11:30 Room 309B

- A Remark on Intensive Differential Rent and the Labour Theory of Value in Ricardo | Saverio M. Fratini (University of Rome 3)
- Demand-Led Growth Theory: An Historical Approach | Matthew Smith (University of Sydney)
- A Reinterpretation of 'Production of Commodities by Means of Commodities' | Ajit Sinha (Indira Gandhi Institute of Development Research)

Session L 9:20-11:30 Room 309G

- Quantity Adjustment Process and Production Network. | Naoto Yagi (Lecturer(pat-time), Toyo University etc.)
- Securitization of Loan Assets and the Macroeconomy | Masao Ishikura (Hitotsubashi University)
- Models of Competition Between Firms: Re-Considering Kaleckian Model | Takashi Ohno (Ritsumeikan University)

Lunch 11:30-13:00

Invited Lecture 13:00-13:55 Room 309B

- "Reviving the Standpoint of the Old Classical Economists: Piero Sraffa's Contribution to Political Economy"
- Heinz D. Kurz (University of Graz)

Coffee Break 13:55-14:10 Room 309D

Session M 14:10-15:40 Room 309B

- A General Theory of Rent | Christian Bidard (University of Paris X)
- On the Making of Ricardo's economics and the invariable measure of value | Katsuyoshi Watarai (Waseda University)

Coffee Break 15:40-16:00 Room 309D

Invited Lecture 16:00-17:00 Room 309B

- Pierangelo Garegnani (University of Rome 3)

Farewell Party 17:50-19:50 at Liberty Tower (23th floor)



## IIPPE: First International Conference in Political Economy

The Conference Program: Click [here](#).

Conference Papers: Click [here](#).

For more information, visit the [Conference website](#).

### Jobs and the Future of the US Economy: Possibilities and Limits

9:00 AM to 5:00 PM, Oct 1, 2010 | HOWARD UNIVERSITY, Armour J. Blackburn University Center. Washington, DC 20059

The US economy is in the midst of the greatest jobs crisis since the Great Depression. But this crisis is more than a short run phenomenon. For many decades we have experienced a long-term failure to generate jobs for all. A fundamental restructuring of the US economy is essential to overcome both the crisis and reverse the long term failure to generate jobs.

A number of proposals have been offered to make jobs a central priority of US economic policy. Our purpose in calling this conference is to bring together the proponents of these various programs, to discuss their similarities and differences, and develop a strategic perspective on how to proceed.

We invite all who wish to contribute and further this effort to participate.

Current sponsors include: Howard University Economics Department, The Chicago Political Economy Group, The National Jobs for All Coalition, The Center for Full Employment and Price Stability, and The Center for Economic and Policy Research

At registration a donation of \$20 will be requested to cover expenses and lunch. Fee is waived for Howard students.

#### **Program:**

Registration: 9-9:30.

Morning Session: Jobs Proposal Presentations: 9:30-11:30

Introduction and Moderator: Haydar Kurban, Howard University

- Joshua Bivens, Economic Policy Institute,
- Mathew Forstater, Center for Full Employment and Price Stability, and University of Missouri, Kansas City
- Darrick Hamilton, New School for Management and Urban Policy, NYC, and Center for Economic Policy Analysis;
- Philip Harvey, National Jobs for All Coalition, and Rutgers University Law School, Camden;
- Joseph Persky, Chicago Political Economy Group, and University of Illinois, Chicago;
- John Schmitt, Center for Economic and Policy Research,
- Jeffrey Thompson, Political Economic Research Institute, and University of Massachusetts, Amherst.

Lunch Break: 11:30-12:30.

Afternoon Session I: Summary and Discussion of Similarities and Differences of Jobs Programs: 12:45 - 2:30

Moderator: Charles Betsey, Howard University

The morning panelists and attendees will engage in a facilitated discussion and exchange.

Afternoon Session II: Strategic and Political Considerations 2:45-4:30

Panelists (Institutional affiliation for identification only):

Moderator: Aisha Thompson, Howard University

- Rodney Green, Howard University
- Elce Redmond, South Austin Coalition, Chicago
- Mel Rothenberg, Chicago Political Economy Group, and University of Chicago;
- Fran Tobin\*, National Jobs With Justice (\*Invited but not yet confirmed)

For further information contact: [hkurban@howard.edu](mailto:hkurban@howard.edu)

## The 14th conference of the Research Network Macroeconomics and Macroeconomic Policies (FMM)

29 – 30 October 2010 | Berlin

'Stabilising an unequal economy? Public debt, financial regulation, and income distribution', with an introductory workshop on Post Keynesian Economics on 28 October (see below)

- [Conference Program](#)
- [A registration form](#): The deadline for registration is 11 October 2010, and the deadline for reservation at the conference hotel is 13 September 2010. Please send the completed form to [katharina-kruse@boeckler.de](mailto:katharina-kruse@boeckler.de).

Updates of the conference programme will be made available online at: [www.network-macroeconomics.org](http://www.network-macroeconomics.org)

## FMM Introductory Workshop on Post Keynesian Economics

Berlin | 28 October 2010

To meet the rising interest in Keynesian economics, the Research Network Macroeconomics and Macroeconomic Policies (FMM) will be organising a one-day Introductory workshop on Post Keynesian Economics Thursday, 28 October 2010 9.00 – 16.00

The workshop will take place the day before the annual conference of the network on 'Stabilising an unequal economy? Public debt, financial regulation, and income distribution', 29 – 30 October 2010, Berlin.

There are no fees but registration is required. Please register online:

[http://www.boeckler.de/36370\\_102996.html](http://www.boeckler.de/36370_102996.html)

### Programme

9.00 – 9.30 Torsten Niechoj, Macroeconomic Policy Institute (IMK), Duesseldorf: Welcoming and information on the network and its summer school

9.30 – 11.00 Marc Lavoie, University of Ottawa: What is Post Keynesian Economics? An introduction to the method and history of PKE

11.30 - 13.00 Philip Arestis, University of Cambridge: New Keynesian Economics and Post Keynesian Economics

14.30 – 16.00 Engelbert Stockhammer, Kingston University, London: A Post Keynesian model of demand, distribution, inflation and employment

More on the Research Network: [www.network-macroeconomics.org](http://www.network-macroeconomics.org)

## Roundtable on Marx's 'Capital'

[The Society for Social and Political Philosophy](#) is pleased to issue a CALL FOR PARTICIPANTS for a Roundtable on Marx's 'Capital'

Texas A&M University, College Station, Texas | February 24-27, 2011

Keynote address by Harry Cleaver, Associate Professor of Economics at the University of Texas at Austin, and author of 'Reading Capital Politically'

The SSPP's second Roundtable will explore Volume One of Marx's Capital (1867). We chose this text because the resurgence in references to and mentions of Marx – provoked especially by the current financial crisis and global recession, but presaged by the best-seller status of Hardt and Negri's Empire and Marx's surprising victory in the BBC's "greatest philosopher" poll – has only served to highlight the fact that there have arguably not been any new interpretive or theoretical approaches to this book since the Althusserian and autonomist readings of the 1960s.

The question that faces us is this: Does the return of Marx mean that we have been thrust into the past, such that long "obsolete" approaches have a newfound currency, or does it mean, on the contrary, that Marx has something new to say to us, and that new approaches to his text are called for? The guiding hypothesis of this Roundtable is that if new readings of Capital are called for, then it is new readers who will produce them.

Therefore, we are calling for applications from scholars interested in approaching Marx's magnum opus with fresh eyes, willing to open it to the first page and read it through to the end without knowing what they might find. Applicants need not be experts in Marx or in Marxism. Applicants must, however, specialize in some area of social or political philosophy. Applicants must also be interested in teaching and learning from their fellows, and in nurturing wide-ranging and diverse inquiries into the history of political thought.

If selected for participation, applicants will deliver a written, roundtable-style presentation on a specific part or theme of the text. Your approach to the text might be driven by historical or contemporary concerns, and it might issue from an interest in a theme or a figure (be it Aristotle or Foucault). Whatever your approach, however, your presentation must centrally investigate some aspect of the text of Capital. Spaces are very limited.

Applicants should send the following materials as email attachments (.doc/.rtf/.pdf) to [papers@sspp.us](mailto:papers@sspp.us) by September 15, 2010:

- Curriculum Vitae
- One page statement of interest, including a discussion of a) the topics you wish to explore in a roundtable presentation, and b) the projected significance of participation for your research and/or teaching.

All applicants will be notified of the outcome of the selection process via email on or before October 15, 2010. Participants will be asked to send a draft or outline of their presentation to [papers@sspp.us](mailto:papers@sspp.us) by January 15, 2011 so that we can finalize the program.

## Fall NYC Study Group(s)

I am considering various topics for study groups for the coming year, based on what people are most interested in. The groups will start in mid-October and run to the end of June 2011. They will meet every other week in Manhattan, most probably on Thursday evenings (the time that seems most convenient for most people), and involve about 100 pages of reading per session. Participants should be committed to doing the reading and attending regularly.

The Capital group of fall 2009-June 2010 and the summer Grundrisse group have been (IMHO) quite successful, with high levels of participation and discussion by all involved. Participants in the

2010-2011 groups will be asked to make presentations on parts of the reading or (with option No. 3) reporting back to the group on independent reading. I have found this to be a very workable way to encourage maximum participation.

The main topics I'm considering are:

- Marx's Capital, 3 volumes.
- Marx's Theories of Surplus Value, plus readings from Smith, Ricardo and Hegel.
- The history of revolutions from the English Revolution to the present (English, French, 1848, Paris Commune, Russian Revolutions (1905 and 1917), German, Spanish) and various working-class upsurges and insurrections since 1945. Given the near-infinite character of the topic and of the possible readings, the focus will depend in part on the interests of the group.

I will choose two of the above, based on the response. For those of you not familiar with where I'm coming from, check out my web site <http://home.earthlink.net/~lrgoldner> and the new on-line journal of which I am a co-editor <http://insurgentnotes.com>

If any of the proposed topics grab you, and you have the time and energy to participate, contact me asap at [lrgoldner@yahoo.com](mailto:lrgoldner@yahoo.com).

Loren Goldner

## **CONFERENCE PAPERS, REPORTS, AND ARTICLES**

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### **Buyer Power in U.S. Hog Markets: A Critical Review of the Literature**

GDAE Working Paper No. 10-04, August 2010 (Also submitted as comments to the DOJ/USDA Public Hearings on "Agriculture and Antitrust Enforcement Issues in Our 21st Century Economy")  
By Timothy A. Wise and Sarah E. Trist

Download [Buyer Power in U.S. Hog Markets](#)

Download [Executive Summary](#)

Download [Comments submitted to DOJ/USDA](#)

Read more from GDAE's [Feeding the Factory Farm Project](#)

Read more on GDAE's [Globalization and Sustainable Development Program](#)

## **JOB POSTINGS FOR HETERODOX ECONOMISTS**

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### **Corporate Strategy and Industrial Development (CSID), South Africa**

**Advert for Senior Researcher**

CSID is based in the School of Economic and Business Sciences at the University of the Witwatersrand in Johannesburg, South Africa. CSID has established itself as a leading research programme in South Africa in its areas of specialisation. It has established links and research partnerships with major role-players in government and the private sector.

#### **Research**

CSID aims to provide high level, academic research for industrial and economic policymakers in South

Africa and the southern African region. We are currently involved in a number of industrial policy research projects with National and Provincial Government. Our main research themes are:

- Industrial development and industrial policy
- Economic structure, competition policy and regulation
- Macroeconomic environment affecting industrial development
- Local and regional economic development
- Global financialisation and corporate change

### **Teaching and Training**

CSID is also involved in curriculum development and teaching of specialist courses in industrial and economic development. From January 2011, CSID will be running an exciting new postgraduate programme in Development Theory and Policy. Further, we are committed to the development of young African researchers. To this end we employ postgraduate economics students as junior researchers to provide them with hands on research experience and mentoring.

### **Job description**

Responsibilities will be divided between i) Research, research management and mentoring and ii) Teaching. The position is full-time on a fixed term basis with the possibility of renewal. The post will require:

- Active participation in existing research projects;
- Development of future research projects and input into the direction of research;
- Management and development of junior researchers;

Teaching of postgraduate courses in microeconomics and/or econometrics; and Supervision of graduate students

A competitive package will be negotiated.

### **Required Qualifications**

The successful applicant will be familiar with both mainstream and heterodox approaches to economics and hold a PhD in Economics or related field or be close to completion. Applicants with more than 3 years academic experience will be at an advantage.

The closing date for applications is **30 September 2010**.

The successful applicant is expected to commence employment in January 2011.

Interested applicants should send a CV with contact details for three referees and a cover letter to [Sajida.Durwan@wits.ac.za](mailto:Sajida.Durwan@wits.ac.za)

Download this [job advert](#).

## **Good Jobs New York, USA**

### **Part-time Research Analyst, position based in New York City**

Good Jobs New York seeks a part-time research analyst to perform research and writing on economic development policies and corporate accountability in New York.

[Good Jobs New York](#) promotes corporate and government accountability in local economic development projects by serving as a research and policy clearinghouse when New York allocates economic development subsidies. GJNY aims to ensure that government and corporations are held accountable for the creation of family-wage jobs when public money is used to subsidize private corporations.

Applicants must have:

- demonstrated commitment to social and economic justice
- an undergraduate college degree and preferably graduate courses in areas such as journalism, planning/land use, real estate, business or public finance.
- strong writing and interviewing skills

- strong analytical skills to handle diverse sources and concepts
- basic computer software skills: word processing, spreadsheets, internet

Other desirable qualifications:

- familiarity with New York City public policy issues related to tax and budget fairness, or environmental justice and the city's constituency-based justice networks such as community organizing/community reinvestment groups
- knowledge of ArcGIS

GJNY is a project of Good Jobs First and the Fiscal Policy Institute. This is an opportunity for rewarding work in a fast-paced environment at a highly productive resource center. Women and people of color are encouraged to apply. Compensation is commensurate with experience. Partial health and retirement benefits available.

Please send a resume and cover letter via email to: [GJNY@goodjobsfirst.org](mailto:GJNY@goodjobsfirst.org)

GJNY Research Analyst  
11 Park Place, #701  
New York, NY 10007

## Marymount Manhattan College, USA

### Assistant Professor of International Studies - TenureTrack

The Department of International Studies at Marymount Manhattan College invites applications for a full-time, tenure-track position in International Studies beginning in Fall 2011.

Description: Candidates should demonstrate substantive interests in one or more of the following areas: international political economy, cultural geography, economics of gender, international migration, human security, economic development, international humanitarian law and human rights. Area focus and field research experience in Africa is strongly preferred. The successful candidate will demonstrate continued scholarly activity, work closely with students, and participate in college-wide activities such as academic advisement and committee service.

\*Requirements:\* Interested candidates must have a Ph.D. in International Political Economy or a related field and college-level teaching experience. A commitment to an interdisciplinary approach is required.

\*Application Materials:\* Applications should include a cover letter, curriculum vitae, samples of scholarship, syllabi, and three letters of recommendation. Electronic submission is preferred. Please send to:

[mbackus@mmm.edu](mailto:mbackus@mmm.edu). If materials cannot be sent electronically, please mail to:

\*Search Chair: \*

Dr. Ghassan Shabaneh, Search Committee Chair, International Studies Department, Division of Social Sciences, Marymount Manhattan College, 221 East 71st Street, New York, NY 10021.

\*Submission Deadline:\* For full consideration, all application materials should be received by **October 15, 2010**.

In conjunction with teaching responsibilities, full-time faculty members are expected to participate in divisional and college meetings, advise students, engage in scholarly activities, and participate in outcome assessment, curriculum development and writing across the curriculum, along with other service to the college. MMC faculty must have a strong commitment to undergraduate teaching within



a liberal arts environment. Marymount Manhattan College is an Affirmative Action/Equal Opportunity Employer.

## **Penn State University, USA**

### **1. Assistant Professor Department of Labor Studies and Employment Relations**

The Department welcomes applications from all candidates with strong backgrounds in employment relations, labor economics, and related social sciences. We are particularly interested in candidates with research and teaching interests in collective bargaining, workplace dispute resolution, labor and employment law, international labor, and workplace diversity.

Applicants should possess a Ph.D. in a relevant discipline and possess significant research potential. External funding potential will also be considered.

### **2. Associate Professor/Professor position Department of Labor Studies and Employment Relations**

The Department of Labor Studies and Employment Relations at Penn State University invites applications for a tenured faculty appointment at the Associate Professor or Professor rank to begin August 2011.

The Department welcomes applications from senior scholars with strong backgrounds in employment relations, human resources, organizational behavior, labor economics, and related social sciences. Applicants should possess a Ph.D. in a relevant discipline, a strong research record commensurate with a senior rank, and external funding experience.

Electronic submission strongly preferred. Send applications for both positions consisting of a letter of application, curriculum vitae, three reference letters, and a writing sample to [pfc2@psu.edu](mailto:pfc2@psu.edu). If unable to send electronically, applications can be mailed to Paul Clark, Professor and Head, Department of Labor Studies and Employment Relations, The Pennsylvania State University, 003 Keller Bldg., Box EC, University Park, PA 16802. Applications received by October 1, 2010, will be assured of consideration; however, all applications will be considered until the position is filled. Penn State is committed to affirmative action, equal opportunity and the diversity of its workforce. Conference Papers, Reports, and Articles.

## **Purchase College, The State University of New York, USA**

Purchase College, The State University of New York, is currently conducting a search for two tenure-track positions in economics for the fall of 2011. One is for a **Cultural Economist** (at the assistant or associate level) and the other is for a **Behavioral Economist** (at the assistant level).

You can learn how to apply and get a more detailed description of these positions at the following URL:

<https://jobs.purchase.edu/applicants/jsp/shared/frameset/frameset.jsp?time=1283696953605>  
(Click "Search Positions" on the left-hand column)

Purchase College is located in Westchester County, about 35 miles north of New York City — commuting distance from the City.

## **University of Washington-Tacoma, USA**

**Assistant Professor**, Interdisciplinary Arts & Sciences

The University of Washington Tacoma invites applications for a full time tenure-track Assistant Professor in Interdisciplinary Arts & Sciences (IAS) with teaching and research interests in political economy. The position will primarily support a program of study in Politics, Philosophy and Economics, but will also contribute to other interdisciplinary programs at UWT. The successful

candidate will be broadly trained, possess a range of interests, and will demonstrate excellent potential as both a teacher and a scholar. The position begins September 16, 2011, and requires a Ph.D. in Economics or a related field. The ideal candidate will offer courses in Asian political economy, comparative development, and international economics, as well as micro and macroeconomics.

IAS offers a range of interdisciplinary majors, of which Politics, Philosophy and Economics is one. We welcome applicants representing diverse perspectives and approaches. One of three University of Washington campuses, UWT is located in both new and historic facilities in downtown Tacoma and primarily serves students of a wide variety of ages and backgrounds in the South Puget Sound region. For more information about UWT, visit our website at <http://www.tacoma.washington.edu>.

To apply, please submit a) a letter delineating your interests and qualifications for teaching in an interdisciplinary program, b) a statement describing your research interests, c) a statement of your teaching philosophy, d) a CV, e) an article length writing sample, f) evidence of teaching effectiveness, and g) three letters of reference. Submit all application material through the website <http://academicjobsonline.org>. Full consideration will be given to applications received by November 1, 2010. For further information, email Katie Baird at [kebaird@uw.edu](mailto:kebaird@uw.edu).

The University of Washington is an affirmative action, equal opportunity employer. The University is building a culturally diverse faculty and staff and strongly encourages applications from women, minorities, individuals with disabilities and veterans. All University of Washington Tacoma faculty engage in teaching, research and service in an interdisciplinary context.

If you have a question about the details of this search/position please contact the hiring unit directly. Thank you for your interest in this position at the University of Washington. If you have a question about the details of this search / position please contact the hiring unit directly. Thank you for your interest in this position at the University of Washington.

## Villanova University, US

### Economics/Political Economy

The Department of Humanities at Villanova University is seeking to hire in the area of Economics / Political Economy, with an effective start date of **August 2011**.

As a small department committed to an integrated, interdisciplinary approach to human questions, we seek a candidate who is interested in a wider scope of questions than traditional neoclassical economics or political science scholars are often willing to undertake. We are looking for someone willing and able to engage fundamental questions about the nature of social science and economic theory as it relates to an understanding of the human person. This can and should be done in close connection with the most rigorous pursuit of excellence in the disciplines of economics scholarship. The [full ad](#) is attached, and all application details can be found at <https://jobs.villanova.edu>. More information about the Department of Humanities can be found at <http://www.humanities.villanova.edu>.

Please feel free to call or email Dr. Kevin L. Hughes with any further questions:  
[Kevin.hughes@villanova.edu](mailto:Kevin.hughes@villanova.edu) or 610.519.4728.

## York University, Canada

Position Rank: **Full Time Tenure Stream - Assistant Professor**

Discipline/Field: **Business & Society**

Home Faculty: Liberal Arts & Professional Studies

Home Department/Area/Division: Social Science

Affiliation/Union: YUFA  
Position Start Date: July 1, 2011

Business and Society (<http://www.yorku.ca/laps/sosc/buso/>) is a unique and innovative interdisciplinary programme; its mandate is to explore critically alternative approaches to the study of business and economics not traditionally found in conventional business programmes. Members of faculty enjoy a rich environment with colleagues from parallel interdisciplinary programmes, e.g., Law & Society, International Development Studies, Labour Studies, Social & Political Thought.

Applications are invited for a full-time tenure stream appointment, at the Assistant Professor level, in Business & Society. At the time of appointment the successful candidate will have a Ph.D. in one of the social sciences or in a related field (e.g. ethics, political philosophy). Applicants should have an ongoing programme of interdisciplinary research which focuses critically on the conduct and regulation of business and its social implications. Demonstrated excellence (or the promise thereof) in both teaching and in research and publication is expected in at least one of the following areas: social economy; law, governance and policy; ethics in economics and business; corporate social responsibility. In addition, applicants should have the breadth and versatility to teach the core courses of the Business & Society undergraduate programme. A teaching and research focus which pays heed to social exclusion (e.g., to issues of race and gender) would be an asset.

Applicants should submit a curriculum vitae, a statement of teaching and research interests, one example of their scholarship and teaching evaluations. They should also arrange for three letters of reference to be sent, by November 15, 2010, to:

Professor Darryl Reed, Chair, Department of Social Science, S754 Ross  
Building, York University, 4700 Keele Street, Toronto, Ontario, M3J 1P3  
Tel.: 416 736 2100 (ext. 77812); Fax: 416 736 5574. Email: [dreed@yorku.ca](mailto:dreed@yorku.ca)

York University is an Affirmative Action Employer. The Affirmative Action Program can be found on York's website at [www.yorku.ca/acadjobs](http://www.yorku.ca/acadjobs) or a copy can be obtained by calling the Affirmative Action office at 416-736-5713. All qualified candidates are encouraged to apply; however, Canadian citizens and Permanent Residents will be given priority.

Position details can also be found here: <http://webapps.yorku.ca/academichiringviewer/viewposition.jsp?positionnumber=1166>

## HETERODOX JOURNALS

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### Business History Review, 84(2): Summer 2010

A Special Issue on **the Oil Industry**

Journal website: <http://journals.cambridge.org/action/displayJournal?jid=BHR>

Introduction: Diana Davids Hinton

Articles:

- Keetie Sluyterman, "[Royal Dutch Shell: Company Strategies for Dealing with Environmental Issues](#)"
- Nathan J. Citino, "Internationalist Oilmen, the Middle East, and the Remaking of American Liberalism, 1945–1953"
- Daniele Pozzi, "[Entrepreneurship and Capabilities in a 'Beginner' Oil Multinational: The Case of ENI](#)"
- Lisa Bud-Frierman, Andrew Godley, and Judith Wale, "Weetman Pearson in Mexico and the Emergence of a British Oil Major, 1901–1919"
- Michael R. Adamson, "The Role of the Independent: Ralph B. Lloyd and the Development of California's Coastal Oil Region, 1900–1940"

Literature Review:

- Marcelo Bucheli, "Oil, Politics, Society, and Multinational Corporations in Latin America: Major Achievements in the Historiography, 1990–2010"

## Cambridge Journal of Economics, 34(5): September 2010

Journal website: <http://www.oxfordjournals.org/page/3924/1>

Special issue: **Corporate Accountability and Legal Liability: On the Future of Corporate Capitalism**

- Stephanie Blankenburg, Dan Plesch, and Frank Wilkinson / Limited liability and the modern corporation in theory and in practice
- Paddy Ireland / Limited liability, shareholder rights and the problem of corporate irresponsibility
- Hugh Goodacre / Limited liability and the wealth of 'uncivilised nations': Adam Smith and the limits to the European Enlightenment
- Richard Arena / Corporate limited liability and Cambridge economics in the inter-war period: Robertson, Keynes and Sraffa
- Jan Toporowski / Corporate limited liability and the financial liabilities of firms
- Chirashree Das Gupta / Globalisation, corporate legal liability and big business houses in India
- Peter Muchlinski / Limited liability and multinational enterprises: a case for reform?
- Sue Konzelmann, Frank Wilkinson, Marc Fovargue-Davies, and Duncan Sankey / Governance, regulation and financial market instability: the implications for policy

## Historical Materialism, 18(3): 2010

Journal website: <http://www.brill.nl/hima>

Isaac and Tamara Deutscher Memorial-Prize Lecture

- Kees van der Pijl | Historicising the International: Modes of Foreign Relations and Political Economy

Articles

- Adam Hanieh | Khaleeji-Capital: Class-Formation and Regional Integration in the Middle-East Gulf
- John Roberts | Art After Deskillling

Interventions

- Ben Fine | Locating Financialisation
- William Beik | Response to Henry Heller's 'The Longue Durée of the French Bourgeoisie'
- David Parker | Henry Heller and the 'Longue Durée of the French Bourgeoisie'
- Henry Heller | Response to William Beik and David Parker

Review Articles

- Emmanuel Barot on Sciences et dialectiques de la nature edited by Lucien Sève and Eftichios Bitsakis's La nature dans la pensée dialectique
- Steve Edwards on Caroline Arscott's William Morris and Edward Burne-Jones: Interlacings, and Mike Sanders's The Poetry of Chartism: Aesthetics, Politics, History
- Owen Hatherley on Sabine Hake's Topographies of Class: Modern Architecture and Mass Society in Weimar Berlin
- Elizabeth M. Sokolowski and Amy E. Wendling | New Waves in Philosophy of Technology edited by Jan Kyrre Berg Olsen, Evan Selinger, and Søren Riis

Historical-Critical Dictionary of Marxism

- Wolfgang Fritz Haug | General Intellect

## International Journal of Pluralism and Economics Education, 1(3): August 2010

Journal website: <http://www.inderscience.com/browse/index.php?journalID=319>

### Articles on Pluralism

- Plurality to pluralism in economics pedagogy: the role of critical thinking / Ioana Negru
- The challenges of anthropology / Thomas Hylland Eriksen

### Article on Pedagogy

- A heterodox teaching of neoclassical microeconomic theory / Frederic S. Lee

### Section on Money and Banking and the Financial Crisis

- Editorial: Teaching during the global financial crisis / Deborah M. Figart
- The origins and consequences of bankers' power / Norbert Haering
- The possible perverse effects of declining wages / Marc Lavoie
- Pedagogical approaches to theories of endogenous versus exogenous money / Stephen Kinsella

## Journal of Agrarian Change, 10(3): July 2010

Journal website: <http://onlinelibrary.wiley.com/doi/10.1111/joac.2010.10.issue-3/issuetoc>

Special Issue: **Productive Forces in Capitalist Agriculture: Political Economy and Political Ecology**

- The Bernstein and Byres Prize in Agrarian Change | Deborah Johnston, Cristobal Kay, Jens Lerche and Carlos Oya
- Introduction: Some Questions Concerning the Productive Forces | HENRY BERNSTEIN
- The Accelerating Biophysical Contradictions of Industrial Capitalist Agriculture | TONY WEIS
- Issues in the Political Economy of Agricultural Biotechnology | DAVID WIELD, JOANNA CHATAWAY and MAURICE BOLO
- Impeding Dispossession, Enabling Repossession: Biological Open Source and the Recovery of Seed Sovereignty | JACK KLOPPENBURG
- The End of the Road? Agricultural Revolutions in the Capitalist World-Ecology, 1450–2010 | JASON W. MOORE
- The Material Conditions of a Polarized Discourse: Clamours and Silences in Critical Analysis of Agricultural Water Use in India | PETER P. MOLLINGA
- Beyond Industrial Agriculture? Some Questions about Farm Size, Productivity and Sustainability | PHILIP WOODHOUSE

## Mother Pelican, 6(9): September 2010

*The PelicanWeb's Journal of Sustainable Development* has been renamed *Mother Pelican* in honor of the Human Being she represents.

Journal website: <http://www.pelicanweb.org/solisustvo6no9page1.html>

### The UN MDG Review Summit

1. The UN MDG Review Summit
2. Review of the "Keeping the Promise" Report
3. Opportunities for Collaboration/Participation
4. Key References and Workings Documents
5. Planned MDG Summit Meeting Agenda

### Supplements (September Updates):

- Supplement 1: Advances in Sustainable Development
- Supplement 2: Directory of Sustainable Development Resources

### Supplement 3: Sustainable Development Simulation (SDSIM)

#### Articles:

Declaration of Independence from Wall Street, by David Korten

Seizing the Moment for Clean Energy, by Ann Florini

Towards a New Economy and a New Politics, by Gus Speth

## TripleC (cognition, communication, co-operation), 8(2): 2010

[Open Access Journal for a Global Sustainable Information Society](#)

Special Issue on **Capitalist Crisis, Communication & Culture**

Edited by Christian Fuchs, Matthias Schafranek, David Hakken, Marcus Breen

What is the role of communication in the general situation of capitalist crisis?

The global economic downturn is an indicator of a new worldwide capitalist crisis. The main focus of most public debates as well as of economic and policy analyses is the role of finance capital and the housing market in creating the crisis, less attention is given to the role of communication technologies, the media, and culture in the world economic crisis. The task of this special issue of tripleC is to present analyses of the role of ICTs, the media, and culture in the current crisis of capitalism. The seven papers focus on the causes, development, and effects of the crisis. Each paper relates one or more of these dimensions to ICTs, the media, or culture.

- [Capitalist Crisis, Communication, & Culture – Introduction to the Special Issue of tripleC](#) | Christian Fuchs, Matthias Schafranek, David Hakken and Marcus Breen (Special Issue Editors)
- [Computing and the Current Crisis: The Significant Role of New Information Technologies in Our Socio-Economic Meltdown](#) | David Hakken
- [The Virtual Debt Factory: Towards an Analysis of Debt and Abstraction in the American Credit Crisis](#) | Vincent R. Manzerolle
- [Calculating the Unknown. Rationalities of Operational Risk in Financial Institutions](#) | Matthias Werner and Hajo Greif
- [Crisis, What Crisis? The Media: Business and Journalism in Times of Crisis](#) | Rosario de Mateo, Laura Bergés, Anna Garnatxe
- [Anglo-American Credit Scoring and Consumer Debt in the Subprime Mortgage Crisis of 2007 as Models for Other Countries?](#) | Thomas Ruddy
- [Crise, Genre et TIC : Recette pour une Dés-Union Pronon- cée. L'Exemple de l'Afrique du Sud](#) (in French) | Joelle Palmieri

## HETERODOX NEWSLETTERS

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### CCPA: August 2010

[Canadian Centre for Policy Alternatives](#)

- The Education Project's latest publication is now in the bookstore. [Climate Change -- Who's Carrying the Burden? The chilly climates of the global environmental dilemma](#), goes beyond the traditional analyses of climate change that focus on global techno-fixes and free-market solutions. Instead, the authors focus on the inspirational possibilities that can be achieved through system change. The book features an impressive list of contributions from well-known authors and activists, including Naomi Klein, Stephen Lewis, Vandana Shiva, Noël



Sturgeon, Elizabeth May, Jessica Yee, Sarah Flicker, Deborah Barndt and Isaac Osuoka. For the full table of contents and for purchase information, click [here](#).

- Canada has one of the worst income-to-debt ratios in the world. CCPA Senior Economist Armine Yalnizyan, in her latest [commentary](#), writes about Nobel-prize-winning-economist Paul Krugman's warning for Canadians: we have one of the worst income-to-debt ratios in the world. Click [here](#) to read how exposed Canadians really are.
- We have also posted select articles from the latest issue of [The Monitor](#) - our monthly research magazine sent free to all members. Click on the following articles to read them on our website:

[The "Unsustainability Myth"](#): Don't believe claims Medicare is becoming unaffordable - Robert G. Evans

[Looking on the Bright Side](#): There's still good reason not to become a pessimist - Ed Finn

[The Latin American Revolution \(Part VI\)](#): Public health care planned for all of Latin America - Asad Ismi

[Democratic Media Reform in Canada](#): Campaigns, coalitions aim to democratize media system - Robert A. Hackett, Steve Anderson

- The CCPA's latest report finds that for the first time in 30 years, six of Canada's hottest real estate markets are in a housing bubble. [Canada's Housing Bubble: An Accident Waiting to Happen](#) examines trends in house prices in Toronto, Vancouver, Calgary, Edmonton, Montreal and Ottawa between 1980 and 2010 and finds price increases in those cities are outside of a historic comfort level. You can [download the full report](#) or [read an interview](#) with author David Macdonald on the CCPA website. An [interactive feature](#) based on the report can be accessed on the Globe and Mail website.
- We hope those of you in the GTA can join us on October 4, 2010 for a [one-day conference](#) at the University of Toronto Scarborough celebrating the release of [Anti-Racism in Education: Missing in Action](#). The day will feature Charles C. Smith (editor) and prominent thinkers including George Dei, Tim McCaskell, Tina Lopes, Carol Schick, Carol Tator, Frances Henry, Leanne Taylor and others to discuss the role of education in fighting racism. We hope you can join us for an event that promises to be exciting, informative and provocative. [Click here](#) for more information.

## Development Viewpoint #54

- ["A Post-2015 Development Agenda: What Is the Role of ODA?"](#) By Pedro M.G. Martins
- CDPR's other thought-provoking, diversified Development Viewpoints are available on <http://www.soas.ac.uk/cdpr/publications/dv/>

## IDEAs: August 2010

Website: [www.networkideas.org](http://www.networkideas.org) or [www.ideaswebsite.org](http://www.ideaswebsite.org)

Featured Themes: The Global Financial Crisis

- [The Myth of the "Sub-prime" Crisis](#), by Prabhat Patnaik, August 13, 2010.

Featured Articles

- [Trade Liberalization, Industrialization and Development: Experience of recent decades](#), by Mehdi Shafaeddin, August 24, 2010.

Alternatives

- [The Cambridge Diagnosis on the State of Economic Science](#) by Andrew Cornford, August 27, 2010.

News Analysis

- [Combining Bad Economics with Proto-geography](#), by Sumanasiri Liyanage, August 31, 2010.
- [Coping with Global Crises: A tale of two countries](#), by C.P. Chandrasekhar and Jayati Ghosh, August 10, 2010.
- [Dr. K.N. Raj](#), by Prabhat Patnaik, August 9, 2010.

## IWPR: August 2010

### [Institute for Woman's Policy Research](#)

["Women in Poverty During the Great Recession,"](#) an IWPR Briefing Paper analyzing the most recent American Community Survey data from the U.S. Census Bureau, finds that in every state a large number of adult women who live in poverty are not receiving help through benefit programs. Focusing on food stamps, health coverage, and cash assistance, IWPR finds that the rates of adult women in poverty during the recession who are not receiving assistance vary among different public programs and across the states and regions.

## Global Labour Column

- ["Short-run stabilisation policies won't do – the case for a Keynesian New Deal at the European and global level"](#), by Eckhard Hein

## Levy News: August 2010

- [The Hyman P. Minsky Summer Seminar](#), June 18–26, 2011
- [Debts, Deficits, Economic Recovery, and the U.S. Government](#), Dimitri B. Papadimitriou and Greg Hannsgen. Public Policy Brief No. 114, 2010
- [Why China Has Succeeded—and Why It Will Continue to Do So](#), Jesus Felipe, Utsav Kumar, Norio Usui, and Arnelyn Abdon. Working Paper No. 611, August 2010
- [Using Capabilities to Project Growth, 2010–30](#), Jesus Felipe, Utsav Kumar, and Arnelyn Abdon. Working Paper No. 609, August 2010
- [Assessing the Returns to Education in Georgia](#), Tamar Khitarishvili. Working Paper No. 608, August 2010
- [Extrinsic Rewards and Intrinsic Motives: Standard and Behavioral Approaches to Agency and Labor Markets](#), James B. Rebitzer and Lowell J. Taylor. Working Paper No. 607, August 2010
- [Changes in Central Bank Procedures during the Subprime Crisis and Their Repercussions on Monetary Theory](#), Marc Lavoie. Working Paper No. 606, August 2010

## NEF e-Letter: August 2010

[View the entire newsletter in your browser.](#)

World moves into Ecological Debt this Saturday

- [Find out more about our work on ecological debt](#)
- From the blog: [Professor Herman Daly explains the opportunity cost of economic growth](#)
- TreeHugger: [Eco-friendly ways to measure the economy](#)
- [Global Footprint Network](#)

UK blows its budget for fish in August

- Read [Fish Dependence](#)
- BBC News: [Food for thought on Fish Debt Day](#)
- The Guardian: [Europe's fishing industry 'unsustainable' as stocks drop](#)

The Great Banking Question

- Read [The Great Transition](#)
- David Boyle: [The missing lending infrastructure](#)
- Susan Lee: [Spending cuts threaten the best of children's services](#)

Recent Publications

- [Right Here, Right Now: Taking co-production into the mainstream](#)
- [Filling the Jobs Gap: Why enterprise-based regeneration is not working](#)

- [How poor is 'poor'? Towards a rights-based poverty line](#)
- [An Inconvenient Sandwich: The throwaway economics of takeaway food](#)
- [Ten Big Questions about the Big Society: And ten ways to make the best of it](#)
- [Crowd Wise: Turning differences into effective decisions](#)
- [Zero Carbon Britain 2030: A new energy strategy](#)
- [The Art of Rapid Transition: How to thrive in times of crisis](#)
- [Shared Energy Toolkit: Thinking about how your organisation and community can adapt to climate change](#)
- [Transforming Welfare: new economics, New Labour and the new Tories](#)
- [The Great Transition](#): A tale of how it turned out right

## Policy Pennings

- [“What is missing in the balance of power discussions in the livestock industry?”](#), #525
- [“Grain export embargoes: Are they preventable?”](#), #524

## HETERODOX BOOKS AND BOOK SERIES

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### G. D. H. Cole: Selected Works

Edited by Noel Thompson. Routledge, October 27, 2010 | 3,640 pp. ISBN: 978-0-415-56651-3. \$1,300.00 | [webpage](#)

G. D. H. Cole was one of the foremost British socialist thinkers of the twentieth century. His literary output was immense and encompassed works of social theory, economics, political economy, economic history, social and labour history, political theory, history of thought and sociology. The books and pamphlets chosen for this edition are amongst his most significant. They are representative of the different phases of his thinking and illustrative of an acute and inquiring socialist mind as it wrestled with the formidable political and intellectual challenges confronted by socialists in this most turbulent of centuries.

This set re-issues 10 works of the well-known socialist thinker G. D. H. Cole and one volume of collected pamphlets, originally published between 1917 and 1956. The works in this collection encompass three critical periods of Cole's socialist thinking: the guild socialist decade from 1913-23; the post 1929 period when his political economy was dominated by the notion of socialist economic intervention and planning, and the post-war period when, like other socialist theorists, he sought to come to terms with the particular challenges posed by the legacy of the Attlee governments, and the emergence of an affluent society. A substantial introduction by Noel Thompson places the works in their social, political and historical context and illustrates their continued relevance.

### The Economics Of Abundance: Affluent Consumption and the Global Economy

By Brendan Sheehan. Edward Elgar. August 2010 | 224 pp, Hardback 978 1 84376 670 4 | £65.00, on-line discount £58.50 | [web](#) | [View New Directions in Modern Economics series books](#)

The Economics of Abundance: Affluent Consumption and the Global Economy (New Directions in Economics Series). The book addresses the challenge posed by J.K. Galbraith over fifty years ago to make a constructive contribution to a different style of economic analysis - the economics of abundance. It identifies a system of abundance inhabited by the 'people of plenty' and illustrates that the driver of growth in this system is spending by affluent consumers. The book provides essential heterodox economic theory to explain this spending and explore its key drivers and constraints. The

greatest threat to this system is under-consumption. The book explains how the system of abundance spontaneously responds by creating the institution of marketing, which amplifies the drivers of spending and relaxes the constraints. However, all this has implications for the way in which markets work. It builds on themes first identified by J.K. Galbraith to introduce a new conceptual framework - that of corporate-guided markets for branded products.

This book will prove a valuable resource for academics in other fields including: economic and social history, sustainability, sociology, social psychology, cognitive psychology, marketing and cultural studies.

## **Effective Demand, Economic Growth and External Constraints: Rethinking Regional Integration in Latin America**

By Margarita Olivera. LAP LAMBERT Academic Publishing (August 3, 2010). 212 pages, ISBN-13: 978-3838382968 | [Webpage](#)

How to achieve a sustained economic development process in developing countries is up today an open issue. Traditionally it has been believed that liberalisation and free trade policies would have helped them develop. Yet the economic strategies based on the neoliberal reforms have proved to be wrong, especially for Latin America. The failures have been so strong that Latin America was led to more economic vulnerability and even to de-industrialisation. This book attempts to provide a better development strategy for Latin America, alternative to traditional outward-looking, free trade policies. After reviewing some traditional and heterodox theories, the book suggests that a demand-led growth strategy is a promising way to boost development. By extending this model to open economies this work stresses the external constraints that these economies have to face. Finally, a regional integration set-up is presented as a good complement to the demand-led growth strategy to reduce the external constraint and attain development. The book should be useful to the academic economist as well as policy makers, and to anyone else interested in Latin American development.

## **Envisioning Real Utopias**

By Erik Olin Wright. Verso. September 2010. 412 pages | Cloth. ISBN-13: 978 1 84467 618 7 US\$95 / £60 / CAN\$118.50 | Paper. ISBN-13: 978 1 84467 617 0. US\$26.95 / £16.99 / CAN\$33.50 | [Webpage](#)

Leading sociologist proposes a new framework for a socialist alternative

Rising inequality of income and power, along with the recent convulsions in the finance sector, have made the search for alternatives to unbridled capitalism more urgent than ever. Yet there has been a global retreat by the Left: on the assumption that liberal capitalism is the only game in town, political theorists tend to dismiss as utopian any attempt to rethink our social and economic relations. As Fredric Jameson first argued, it is now easier for us to imagine the end of the world than an alternative to capitalism.

Erik Olin Wright's *Envisioning Real Utopias* is a comprehensive assault on the quietism of contemporary social theory. Building on a lifetime's work analyzing the class system in the developed world, as well as exploring the problem of the transition to a socialist alternative, Wright has now completed a systematic reconstruction of the core values and feasible goals for Left theorists and political actors.

*Envisioning Real Utopias* aims to put the social back into socialism, laying the foundations for a set of concrete, emancipatory alternatives to the capitalist system. Characteristically rigorous and engaging, this will become a landmark of social thought for the twenty-first century.

## **Floodlines: Community & Resistance from Katrina to the Jena 6**

By Jordan Flaherty, with an Introduction by Amy Goodman of Democracy Now! and a preface by civil rights attorney Tracie Washington | July 2010. [Haymarket Books](#), \$16, Paperback. ISBN: 9781608460656

With the livelihood and culture of Gulf Coast residents once again at risk from BP's drilling disaster, *Floodlines* vividly describes what is at stake for the people of the region. Expertly weaving the interconnected stories of public housing residents, musicians, Mardi Gras Indians, Arab and Latino immigrants, and grassroots activists, *Floodlines* offers a unique, firsthand account of race, culture, and community in New Orleans.

## **The Great Credit Crash**

Edited by Martijn Konnings. Verso. March 2010. 304 pages | Cloth, ISBN-13: 978 1 84467 433 6, US\$100 / £60 / CAN\$118.50 | Paper, ISBN-13: 978 1 84467 431 2, US\$26.95 / £16.99 / CAN\$33.50

Most accounts of the current financial crisis tell a story of deregulation, out-of-control markets and irresponsible speculation. But few of those works have done more than regurgitate the newspaper coverage. In contrast, *THE GREAT CREDIT CRASH* digs deeper, drawing on some of the most prominent radical analysts of the modern market to foreground key questions that are still waiting to be answered.

This volume presents a more complete and convincing analysis of the recent economic disaster, which is revealed as a product of a social order built during the triumphalist years of neoliberal capitalism. The essays are collected across sections examining the origins and causes of the crisis, its global dimensions, and the political ramifications of the credit crash, with contributors assessing current events and political responses and critically examining official rhetoric and hegemonic narratives to point the way to an understanding of the crisis that goes beyond the subprime headlines.

Contributors to the volume include: Walden Bello, Peter Gowan, Stanley Aronowitz, Leo Panitch, Dick Bryan, Gary A. Dymski, Thomas Ferguson, Sam Gindin, Michael Hudson, Robert Johnson, James Livingston, Scott MacWilliam, Johnna Montgomerie, Anastasia Nesvetailova, Ronen Palan, Michael Rafferty, William I. Robinson, Herman Schwartz, Susanne Soederberg, Jeffrey Sommers, Henry Veltmeyer.

For more information visit:

[http://www.versobooks.com/books/klm/k-titles/konings\\_martin\\_great\\_credit\\_crash.shtml](http://www.versobooks.com/books/klm/k-titles/konings_martin_great_credit_crash.shtml)

## **The Making of a Transnational Capitalist Class: Corporate Power in the 21st Century**

By William K. Carroll published. Zed Books. £24.99/\$44.95 ISBN 9781848134430 | [web](#)

Throughout the world, there has been a growing wave of interest in global corporate power and the rise of a transnational capitalist class, triggered by economic and political transformations that have blurred national borders and disembedded corporate business from national domiciles. Using social network analysis, William Carroll maps the changing field of power generated by elite relations among the world's largest corporations and related political organizations.

Carroll provides an in-depth analysis that spans the three decades of the late 20th and early 21st century, when capitalist globalization attained unprecedented momentum, propelled both by the

transnationalization of accumulation and by the political paradigm of transnational neoliberalism. These has been an era in which national governments have deregulated capital, international institutions such as the World Trade Organization and the World Economic Forum have gained prominence, and production and finance have become more fully transnational, increasing the structural power of capital over communities and workers.

Within this context of transformation, the book charts the making of a transnational capitalist class, reaching beyond national forms of capitalist class organization into a global field, but facing spirited opposition from below in an ongoing struggle that is also a struggle over alternative global futures

## **Marcelo Diamand. Escritos Economicos.**

El economista que cambio la historia del pensamiento economico argentino  
de H. Garetto Editor. ISBN 978-987-1493-11-1

Prologo por Fabián Amico y Alejandro Fiorito, Investigadores de UNLU. Grupo Lujan-Revista Circus.  
Read the prologue [here](#).

## **Handbook on Trade and the Environment**

Edited by Kevin P. Gallagher. Edward Elgar. 2008, 368 pp, Hardback 978 1 84720 454 7 . £120.00 |  
2010, 368 pp, Paperback 978 1 84980 083 9. £29.95 | [web](#)

In this comprehensive reference work, Kevin Gallagher has compiled a fresh and broad-ranging collection of expert voices commenting on the interdisciplinary field of trade and the environment. The editor's well worked introduction synthesizes the emerging themes of the collection, which is divided into three sections: trade and environmental quality, trade and environmental politics, and trade and environmental policy. In addition to in-depth overviews of the field, the Handbook includes case studies on East Asia, Africa, Latin America, Europe, and the United States.

## **HETERODOX BOOK REVIEWS**

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### **Debt, Innovations, and Deflation: The Theories of Veblen, Fisher, Schumpeter, and Minsky**

By J. Patrick Raines and Charles G. Leathers, Northampton, MA: Edward Elgar, 2008.  
Reviewed for *Heterodox Economics Newsletter* by Zachary Nixon, Denison University. Download [the review](#).

### **Empire and Globalization: Networks of People, Goods and Capital in the British World, c. 1850–1914**

By Gary B. Magee and Andrew S. Thompson. Cambridge: Cambridge University Press, 2010. xx + 291 pp. \$32 (paperback), ISBN: 978-0-521-72758-7.

Reviewed for [EH.NET](#) by Ranald Michie, Department of History, University of Durham. Read the review [here](#).



## The Road from Mont Pèlerin: The Making of the Neoliberal Thought Collective

Edited by Philip Mirowski and Dieter Plehwe. Cambridge, MA: Harvard University Press, 2009. vi + 469 pp. \$55 (hardcover), ISBN: 978-0-674-03318-4.

Reviewed for [EH.NET](#) by Bruce Caldwell, Department of Economics, Duke University. Read the review [here](#).

## Francis Ysidro Edgeworth: A Portrait with Family and Friends

By Lluís Barbé. Northampton, MA: Edward Elgar 2010. xxxvi + 291 pp. \$150 (hardback), ISBN: 978-1-84844-716 5.

Reviewed for [EH.NET](#) by Warren J. Samuels, Department of Economics, Michigan State University. Read the review [here](#).

## Laurence S. Moss (1944-2009): Academic Iconoclast, Economist and Magician

By Widdy S. Ho, 2010. Malden, MA: Wiley-Blackwell, 2010. ix + 673 pp. \$40 (hardcover), ISBN: 978-1-4443-3556-0.

Reviewed for [EH.NET](#) by Richard P.F. Holt, Department of Economics, Southern Oregon University. Read the review [here](#).

## Marx and Philosophy Review of Books

- Tom Steele on Edward Carpenter
- David McLellan on Marxism and religion
- Alexander Marshall on Mészáros
- Jeremy Spencer on Rancière
- Clara Fischer on Engels and feminism
- Meade McCloughan on Benjamin and Brecht

And a new list of books for review can be found here: [www.marxandphilosophy.org.uk/reviewofbooks/](http://www.marxandphilosophy.org.uk/reviewofbooks/)

## HETERODOX GRADUATE PROGRAMS AND SCHOLARSHIPS

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### Spencer Foundation Dissertation Fellowships for Researches related to Education

#### Eligibility

Applicants need not be citizens of the United States; however, they must be candidates for the doctoral degree at a graduate school within the United States. These fellowships are not intended to

finance data collection or the completion of doctoral coursework, but rather to support the final analysis of the research topic and the writing of the dissertation. For this reason, all applicants must document that they will have completed all pre-dissertation requirements by June 1, 2011 and must provide a clear and specific plan for completing the dissertation within a one or two-year time frame.

### **Awards**

Approximately 20 dissertation fellowships of \$25,000 will be announced in April 2011. Awards to support completion of the dissertation begin in June 2011.

### **Deadline**

An online application, letters of recommendation, and transcript must be submitted by Wednesday, October 27, 2010.

### **To Apply**

[2011 Dissertation Fellowship Application Instructions](#)

Please read prior to filling out the online application.

[Frequently Asked Questions \(FAQs\)](#)

Please read prior to filling out online application.

[Dissertation Fellowship Application 2011](#)

The Foundation's Fellowship office can be reached at 312-274-6517 or via email at

[fellows@spencer.org](mailto:fellows@spencer.org).

Spencer Foundation: <http://www.spencer.org>

## **HETERODOX WEB SITES AND ASSOCIATES**

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### **Business History Conference Weblog**

The [Business History Conference](#) is a tax-exempt, not-for-profit organization devoted to encouraging all aspects of research, writing, and teaching of business history and the environment in which business operates.

<http://exchange-bhc.blogspot.com/>

### **Common Sense Journal Now Online**

Common Sense: Journal of the Edinburgh Conference of Socialist Economists

Web address: <http://commonsensejournal.org.uk>

### **Institute for New Economic Thinking**

Founded in October 2009 with a \$50 million pledge by George Soros, the New York City-based Institute for New Economic Thinking is a nonprofit organization providing fresh insight and thinking to promote changes in economic theory and practice through conferences, grants and education initiatives.

The Institute recognizes problems and inadequacies within our current economic system and the modes of thought used to comprehend recent and past catastrophic developments in the world economy. The Institute embraces the professional responsibility to think beyond these inadequate methods and models and will support the emergence of new paradigms in the understanding of economic processes.

The Institute firmly believes in empowering the next generation, providing the proper guidance as we challenge outdated approaches with innovative and ethical economic strategy.

The Institute's objective is to expand the conversation to create an open discussion for a wider range of people. Some would say that present day dialogue is closed and polarizing. We recognize the need for an environment that is nourished and supported by discourse, a discussion that spans a much wider spectrum of thinking and incorporates the insights of other intellectual disciplines in both the natural and social sciences.

The Institute was conceived during the first half of 2009 through a series of discussions that culminated at a summit in July of 2009 in Bedford, NY.

### **Grant Program**

The Institute is committed to supporting the next generation of economists who are rethinking economics for the 21st century. One of the main ways we're doing this is by supporting innovative thinkers with substantial grants, ranging from \$30,000 for an individual to \$250,000 for whole teams. The Research Grant Program will receive the majority of funding to drive the Institute's mission, and we will have two cycles of funding each year.

The Institute is currently in the midst of its Inaugural Grants Program cycle. Over the summer, we began accepting applications, and were pleased to have received more than 500 from all over the world. Submissions came from every region, including Africa, Asia, Eastern Europe, and Oceania - with the bulk coming from North America and Europe.

True to INET's mission, the topics of the proposals ranged across the gamut of our preoccupying themes, including political economy, inequality, theories of finance, empirical macroeconomics, human capital and growth, economic history, and theories of networks and systems. We are currently entering Stage 2 of this Grant cycle, in which about 15% of the applicants are being asked to provide more information about their proposals so we can make our final decisions by October 15th. The evaluations are being conducted by a jury of INET Advisory Board members and outside referees, assisted by a specially recruited team of post-doctoral students and assistant professors.

For more information, visit [the Institute website](#).

## **Marxsite is Back**

After months of technical problems and staffing difficulties, Marxsite returns. Expect a cascade of postings as we struggle to catch up with the momentous events which the current phase of the capitalist crisis has unleashed.

Please let other people know. During our absence the site continued getting more than 1000 hits a day, despite not updating. This can only be because of the range of accumulated materials and links that the site now deploys.

<http://www.marxsite.com/>

## **The Socialist Project website**

The Search page on the Socialist Project website is now live and upto date. You can search by Author's Name, or selected topics. You can also make full text searches using Google - conveniently located in one place at:

[www.socialistproject.ca/search.php](http://www.socialistproject.ca/search.php)

Other features on our website:

- Bullets: [www.socialistproject.ca/bullet](http://www.socialistproject.ca/bullet)
- LeftStreamed video: [www.leftstreamed.ca](http://www.leftstreamed.ca)

- Relay: [www.socialistproject.ca/relay](http://www.socialistproject.ca/relay)
- Follow us on Twitter: [www.twitter.com/socialism21](http://www.twitter.com/socialism21)
- Google profile: [www.google.com/profiles/socialistproject](http://www.google.com/profiles/socialistproject)
- RSS news feed: [www.socialistproject.ca/rss.php](http://www.socialistproject.ca/rss.php)

## **HETERODOX ECONOMICS IN THE MEDIA**

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### **The Dismal State of Economic Theory and the Opportunity for a New Beginning**

By L. Randall Wray (University of Missouri-Kansas City). Benzinga.com. September 2, 2010. Read the article [here](#).

*Note: Professors [Randall Wray](#) and [William Black](#) will do a weekly column here.*

### **'New paradigm' is just an update**

Financial Times. August 23 2010 01:16 | Dr Hugh Goodacre | Read [the letter here](#).

"Prof Stiglitz's "new paradigm" is in fact just an updated version of the market fundamentalism it claims to replace: have faith in markets – if they break down, you can fix them."

## **QUERIES FROM HETERODOX ECONOMISTS**

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### **Financial Reform Proposals**

I am trying to gather proposals on how to deal with the structural problems in our financial system from a "heterodox" point of view. I know that the right-wing in particular wants to blame everything on "government" (Fannie and Freddie, the Community reinvestment act, etc.) and that's total nonsense. But among those who want reforms there are a wide variety of proposals. Obviously I know some of them but would love to be educated about what everyone out there has seen.

Any links to or references to structural reform proposals for specifically the US financial system would be most appreciated.

Thanks,

Mike Meeropol  
[mameerop@gmail.com](mailto:mameerop@gmail.com)

### **Henryk Grossman Project: Assistance sought**

Henryk Grossman was a major figure in the development of Marxist social and economic theory, and economic history during the 20th century. There has recently been a resurgence of interest in his contributions. But a large proportion of his work remains untranslated into English or is hard to find. It is time that his writings were brought together in an accessible form and that all his important work was made available in English.

A project is underway to publish selected works by Henryk Grossman in the Historical Materialism Book Series. Unfortunately we have no financial backing for this substantial undertaking. So we are seeking two kinds of assistance:

- suggestions about how we might obtain funds, without danger to life and limb, would be very much appreciated. Are there any cultural institutions, university translation offices, government funded academic research programs or philanthropic institutions which we could tap into?
- we are also looking for experienced translators who are prepared to donate their efforts to the project. The translations will be from German, French, Polish and Yiddish into English. The contribution of translations of short (a few hundred words) as well as longer texts would be appreciated. If you can help, please get in touch.

In solidarity

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## Research on Corporate Markups

I'm doing some research on the gross markup of retail prices to the consumer versus wholesale. Agricultural prices seem particularly easy since there's a futures market for them. So, for example, I'm seeing a 900% markup for a loaf of bread versus the futures price of wheat. I think it's a useful analysis as it captures the sum of profits, marketing, middlemen, etc. in the supply chain. I think it would be particularly interesting to see what the markup is on items imported from low wage countries. An example might be what Walmart pays the Chinese factory for commodity x versus what it's selling for at the store.

I'm wondering if anyone has done research into this or can direct me to it.

Thanks  
Jim O'Reilly  
[jporeilly3@yahoo.com](mailto:jporeilly3@yahoo.com)

## FOR YOUR INFORMATION

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### Help secure the future of the *Real-World Economics Review*

Dear subscriber,

Help secure the future of the *Real-World Economics Review*.

The *Real-World Economics Review* now has over 11,500 subscribers. Each year it publishes papers totalling more than 250,000 words. Nearly one million copies of the Review's papers are now downloaded per year. The Review also maintains the recently launched Real-World Economics

Review Blog and the non-journal pages of [www.paecon.net](http://www.paecon.net). To date, all these services have been provided completely free of charge to the economics profession and its students and also, with a couple of tiny exceptions, without any advertising revenue. Unfortunately, the private pocket that has funded these projects for ten years is not as full as it was and is finding it increasingly difficult to continue to provide these services at their present level. If you believe in the value of the Real-World Economics Review in challenging neoclassical economics, providing a large professional readership for alternative points of view and building a new mainstream, please consider making a donation today - it will take only a couple of minutes of your time. Click below on the donate button of your preferred currency. You may use credit or debit cards or Paypal. Just \$10 will help. Thank you.

September 2, 2010

Edward Fullbrook  
Editor

PS. If you would like to donate, please do it now. Otherwise, if you are anything like me, you are quite likely to forget!

[Donate here.](#)

## Christopher Freeman (11th September 1921 - 16th August 2010)

As you may by now know, Christopher Freeman passed away on 16th August 2010. We are writing to those who knew him, or who have been touched by his work, to share a memory with you, and to let you know, if you wish, how you can contribute to the celebration of his life.

The Science Policy Research Unit, which he founded, has a website at <http://www.sussex.ac.uk/spru/about/chris> where you can share experiences of working with him. We have set up a personal website at <http://www.freemanchris.org/> which we expect to be ready by Monday and to which you are welcome to contribute, including photographs and personal memories. It will carry as complete as possible a record of his contribution to economics and science.

SPRU is organising a memorial later in this year; please contact them for details. The funeral ceremony, for family and friends, will be at in Lewes on Thursday 26th August at Pelham House Hotel at 1pm. There will be a reception afterwards. For all information please contact the funeral directors [www.arkafunerals.net](http://www.arkafunerals.net).

We are considering how to preserve the legacy of Chris's contribution to knowledge. One suggestion is a charitable trust dedicated to this end. If you think this is a good idea and feel you can help, please contact Alan Freeman at [afreeman@iwgvt.org](mailto:afreeman@iwgvt.org).

This has been a sad time for everybody. We have composed a personal record of his life and work, which were intimately connected, and which follows, and is attached.

### Christopher Freeman 11th September 1921 – 16th August 2010

A light has gone from the world. Christopher Freeman passed away early on Monday 16th August at home, surrounded by those he loved, looking out over our small garden to the open blue skies beyond. On 11 September he would have been 89. To many he is known as the creator of the Science Policy Research Unit (SPRU) and a founder of the theory of innovation, the economics of science, and the systematic study of long-term movements in economic growth, for which the world is in his debt.

As his children, we knew more. Son of Arnold, Sidney Webb's secretary and an early pioneer of the Workers' Educational Association, Chris left school as an idealistic communist. Plunged into war, he was spared none of the horrors on the Western Front or in the Camps he entered with the advancing



allied forces. Witness to the worst and best of what humans could do to each other, and propelled by great love of humanity, nature, and art, he sought to build a new world with his wife Peggotty, a socialist and talented linguist of American and German Jewish parentage. Blacklisted in academia, he embarked on the life of a working class organiser, first with the WEA in Clydeside, then the Daily Worker, followed by the Society for Cultural Relations with Russia.

His close contact with inner circles of the German communists had already led him, sadly and with great pain, to conclude well before he left the party in 1956 that it was not the vehicle for a future he never ceased to work for. A spell with the Post Office and then the London Export group, specializing in trade with China and Russia, opened a door at the National Institute for Economic Research. He soon dedicated himself to marrying economics to science, which he saw not just as the vehicle of enlightenment but as the means end poverty and suffering worldwide.

At the invitation of Sussex Vice-Chancellor Asa Briggs he established SPRU in 1966. A twin of the Institute for Development Studies, it was born in an atmosphere of renewal driven by an alliance between the Mitteleuropaische intelligentsia that poured into the country before and during the war, and the spirit of scientific endeavour that had shaped Britain from the Industrial Revolution to the apocalyptic discoveries of wartime. These pioneer institutions were wrought almost from nothing, the joint work of a band of fellow-idealists from all countries and walks of life who wandered in and out of our house in bewildering numbers, many remaining our friends today. His engagement with this 'invisible college' of scientists and political theorists framed what was becoming postcolonial Britain; its outlook is conveyed in a lecture on J.D. Bernal singled out for us by several of the hundreds of students and researchers whose rise to eminence took them through SPRU's portals. ([vega.org.uk/video/programme/86](http://vega.org.uk/video/programme/86))

His remarkable partnership with Carlota Perez launched another chapter of this story. The doubts and fears that shaped his young years still haunted his children. The shadow of the Bomb still hung over us all, while cruel invasions, barbaric oppressions and grinding poverty still stalked the world. An emerging environmental crisis was already becoming evident. For Chris, science was the means to human liberation, but required governance, direction, and institutional support to put it at the service of the poor and forestall its abuse by the rich. He poured out papers and ideas, assembled on [freemanchris.org](http://freemanchris.org), a collaboration between Carlota and his grandson Leo, and on SPRU's website at [sussex.ac.uk/spru/about/chris](http://sussex.ac.uk/spru/about/chris). His world view brought him almost visionary foresight, bringing to attention issues only now entering popular discourse. His devastating critique of the OECD's 1976 McCracken report was one of the first clear economic judgements that postwar growth had come to an end, and would not return without conscious state and institutional intervention. Even as the Soviet and Eastern Blocs fell apart, he was by the end of the 1980s predicting the Chinese Economic miracle. He began writing about green technological revolution in the early 1990s; a remarkable interview, whimsically published in 2000 as *If I Ruled The World*, outlines a manifesto for a hypothetical 'first woman president of the USA' to be elected in 2004, which could easily serve as required reading for Obama's advisors today.

Professor without a doctorate, his tolerance, aversion to elitism, and his engagement with the personal lives of his friends and colleagues is legendary. Yet It was not a casual or accidental personality trait but the outcome of reflection on the human costs, witnessed first hand in his youth, of acting otherwise. Appreciation and acceptance of diversity were woven into his approach to life as much as theory. As a crabbed neoliberal dogmatism began to close in on his profession, he joined his name to the first modern call for a return to pluralism in economics, published in the *American Economic Review* in 1992. The breadth and depth of his gifts to economic theory is an enduring testimony to an inspiration which helped so many others, whether of his mind or a contrary one, to give of their best.

Chris's love for the world was witnessed by all he came in contact with, especially his five children, his five grandchildren, his first wife Peggotty, his second wife Maggie, and his widow Carlota. A nature-lover long before it became fashionable, he was a passionate and active member of the Royal Society for the Protection of Birds. At the time, we may have complained about a succession of far-from-conventional birdwatching holidays in marshes, windswept seashores and probably, were it not for Peggotty's intervention, sewage farms, but our time spent learning bird calls and listing strange species has brought its reward: in every distant cry from every creature flying overhead to distant

places, we hear the voice of our wonderful father, free at last.

Lieutenant-Captain, father, comrade, Professor; may the world return the love you gave it.

Alan Freeman  
Tom Freeman  
Kathy Freeman  
Susan Freeman

Lewes, Friday, 20 August 2010