

# HETERODOX ECONOMICS NEWSLETTER

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Founding Editor: Frederic S. Lee | Editors: Ted P. Schmidt and Tae-Hee Jo

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## Editors' Note

We are very excited to announce that [the World Economics Association, heterodox and pluralist in its bones, has just launched](#). About 2,000 people joined WEA since May 16. If you have not joined, go to the WEA website (<http://www.worldeconomicsassociation.org>) and become a member now (membership is free). With your support and participation, we can move the economics discipline beyond market fundamentalism. In this very respect, we'd like to draw your attention to [a special issue call for papers \("Market-Fundamentalist Economics"\) by an interdisciplinary journal, \*On the Horizon\*](#). Guest Editors of this special issue (Tae-Hee Jo, Lynne Chester, and Mary C. King) are inviting papers that "highlight how practitioners of heterodox economics might differently advise policy makers around the globe to proceed, and how those policy programs might be supported by a re-formulated economic narrative which, in turn, would be shaped by re-designed economics curriculum, different approaches to pedagogy and funding for far wider research agendas, if heterodox economists were to receive the kind and level of support currently enjoyed solely by mainstream neoclassical economists." One of the reasons that we, heterodox economists, should raise our voice against market fundamentalism is the takeover of academic institutions by businessmen. This is not new. Even Thorstein Veblen recognized the danger of such takeover a century ago. See [what has happened in the economics department at Florida State University](#). On a slightly different line, we want heterodox economics associations to protest immediately the holdings of ASSA 2012 Chicago meetings in hotels "which do not respect the rights of workers to fair wages, good benefits, and decent working conditions." To no one's surprise, according to the Paddy Quick's (URPE) email, the American Economics Association does not care about this.

A piece of good news for the readers of the *Heterodox Economics Newsletter*. M.E. Sharpe, one of major publishers of heterodox books and journals, has kindly offered 20% discount on all of their print titles. For more information, see [here](#).

Lastly, we are going to take a 7-week-long break. TJ will be traveling and TS will try to catch up on some of his own work. The next issue of the Newsletter will be published on July 11. We may not be able to respond to your email during this period.

All our best wishes,

Tae-Hee Jo and Ted Schmidt, Editors

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Website: <http://heterodoxnews.com>

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## CALL FOR PAPERS

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### 10th Conference of the Australian Society of Heterodox Economists

#### The relevance, contribution and future of Heterodox Economics

5-6 December 2011 | the Coogee Crowne Plaza Hotel, Sydney | [website](#)

Over the last 10 years, the annual SHE Conference has provided a vital forum for the discussion of alternatives to mainstream economics. The Conference provides a broad pluralistic and interdisciplinary forum to discuss issues of importance to heterodox economists.

For 2011 the SHE Conference theme is The relevance, contribution and future of Heterodox Economics

Topics of interest to this overarching theme include: the failure of neoclassical economics to predict, explain or find solutions to the global financial and economic crises; the current climate and energy crisis, nationally and internationally; the relationship of economists to policymaking and decision-makers; the teaching of heterodox economics; and, research evaluation and the impact of ERA ratings and rankings.

Registration details will be announced later and be available at: <http://www.asb.unsw.edu.au/research/societyofheterodoxeconomists/SHEconference/Pages/default.aspx>

#### Submission details:

Submissions are invited for single papers, complete sessions and symposia (comprising more than one session) relevant to the over-arching conference theme, or which discuss issues of importance from perspectives which differ from, or critically examine, mainstream economics.

#### Single papers:

All papers should include a 250 word abstract that clearly states the issue being addressed, its main points and argument. It should be stated, at the time of submission, if you require your paper to be refereed and if you wish your paper to be considered for a symposium.

The deadline for refereed papers is Monday 10 October 2011.

The deadline for non-refereed papers is Monday 31 October 2011.

#### Complete sessions:

We welcome proposals for complete sessions. Session proposals should be sent to [p.kriesler@unsw.edu.au](mailto:p.kriesler@unsw.edu.au) and include the following information:

- A short title
- A description of the session which should be no more than one page
- The names of the proposed participants in the session
- An abstract for each paper to be included in the session
- The name and email address of the session organiser

The deadline for complete sessions is Friday 15 July 2011.

#### Symposia:

We encourage proposals for symposia which address a single topic or issue. The SHE Conference Committee will work with symposia organisers, when constructing the conference program, to ensure a coherent list of sessions for each symposium, and schedule these so that participants can follow a symposium across more than one session. Symposium proposals should be submitted to [p.kriesler@unsw.edu.au](mailto:p.kriesler@unsw.edu.au) and include the following information:

- A short title (no more than 5 words)

- A short description of the type of paper that would be suitable for inclusion in the symposium
- The name and email address of the symposium organiser

The deadline for symposium proposals is Friday 15 July 2011.

Deadlines:

The SHE Conference Committee will consider all proposals for papers, sessions and symposia, and will notify you of the acceptance or rejection of your proposal.

- Complete session proposals are due by Friday 15 July 2011 and will be notified by Monday 25 July 2011.
- Symposium proposals are due by Friday 15 July 2011 and will be notified by Monday 25 July 2011.
- The deadline for refereed papers is Monday 10 October 2011.
- The deadline for non-refereed papers is Monday 31 October 2011.

## 17th Workshop on Alternative Economic Policy in Europe

**European integration at the crossroads: Deepening or disintegration?**

16-18 September 2011 | the C3-Center for International Development in Vienna/Austria

This year's EuroMemo Group conference will be held in Vienna from 16-18 September 2011. The conference will open on the afternoon of Friday, 16 September with the customary plenary on the State of the Union. We are pleased to announce the two key speakers:

- The Political State of the Union, Birgit Mahnkopf (Berlin School of Economics and Law)
- The Economic State of the Union, Ozlem Onaran (Middlesex University, London)

We would like to invite you to attend the conference and to submit proposals for papers for one of the four workshops shown below. These should address the key themes of EU policy in each area.

### **Workshop 1: Austerity policies – Coordinator: Marica Frangakis**

Austerity policies are being imposed in a number of EU member states, most notably in the euro area periphery and in Central and Eastern Europe. This workshop aims to examine developments in specific countries, giving special emphasis to the degradation of social protection systems and of labour market institutions, and the implications for youth unemployment and the organization of old-age security.

### **Workshop 2: The future of the eurozone – Coordinator: Trevor Evans**

Developments of the past year raise the danger of a disintegration of the eurozone. As some member states struggle to deal with rising levels of public and private debt, the EU has promoted new governance measures that look set to exacerbate the situation. Contributions are invited that address macroeconomic imbalances, debt and the banking crisis, monetary policy and the role of the ECB, the European Stability Mechanism, and the Pact for the Euro.

### **Workshop 3: The EU and the world – Coordinator: Werner Raza**

Developments in neighbouring Mediterranean countries highlight just one of the international challenges faced by the EU. This workshop seeks papers that address the issues of migration, trade policy, EU development policies, as well as, more generally, the role of the EU in global governance, in particular the G20.

### **Workshop 4: Energy, climate change and sustainability, after Fukushima – Coord.: Frieder O. Wolf**

The crisis in Japan dramatically focused public attention on the pressing urgency for a fundamental change in energy policy. Papers are invited that will address the challenge of developing policies that promote social, economic and environmental sustainability.

Proposals for papers together with a short abstract (maximum 250 words) should be submitted by 30 June. If accepted, completed papers should be submitted by 1 September.

If you would like to participate in the workshop, please copy the registration form below into an email and reply by the 30 June 2011 to [euromemo@uni-bremen.de](mailto:euromemo@uni-bremen.de):

- that you would like to participate and
- whether you wish to offer a paper for one of the workshops.

The provisional programme is attached. Please note that there will be a conference fee collected at the venue (20 Euro / 10 Euro for students).

The C3-Center for International Development is located in the centre of Vienna, close to the “Altes AKH”-campus of the University of Vienna. Information sheets with details about travel arrangements and hotel bookings are attached. A contingent of rooms has been reserved at three hotels in Vienna. Please use the attached form to make your own bookings. Please be aware that early booking is strongly recommended to secure a room at one of the hotels.

Download [Provisional Conference Program](#) | [Registration Form](#) | [Hotel Reservation Form](#)

## AFIT Student Scholars Award Competition

The Association for Institutional Thought (AFIT) proudly announces the Seventh Annual AFIT Student Scholars Award Competition. The aim of AFIT is to encourage undergraduate and graduate students in Economics and Political Economy to pursue research in topics within the Institutional Economics framework.

Awards will be made to the three best papers. Winners are expected to present their research during a special session at the Annual Meetings of AFIT, held during the Western Social Science Association’s 54th Annual Conference at the Hyatt Regency, Houston, April 11-14, 2012.

Winners will each receive:

- \$300 prize
- One year student membership in AFIT
- Paid WSSA Conference Registration
- Paid admission to the AFIT Presidential Address Dinner

Winning papers must be presented at the special AFIT session in order to be eligible for the prize. Prizes will be presented during the AFIT Presidential Address Dinner.

### Application Procedures and Deadlines

Papers must be between 15-25 pages in length, including references and appendices. They should be submitted electronically (preferably in Word format) by December 15, 2011 to:

Daniel A. Underwood  
Professor, Economics & Environmental Science  
Peninsula College  
1502 East Lauridsen Blvd.  
Port Angeles, WA 98362  
USA  
E-mail: [dunderwood@pencol.edu](mailto:dunderwood@pencol.edu)

Winners will be notified by 1/15/12.

For more information about AFIT, visit our website at site [atwww.associationforinstitutionalthought.org/](http://www.associationforinstitutionalthought.org/)

Download [Call for Papers](#).

## **Economics and Labour Relations Review: Carbon Markets - Inherent Limitations and the Role of Complementary Policies**

Special Symposium to be published in *Economics and Labour Relations Review* 2012  
Symposium Editors: Paul Twomey and Neil Perry

### CALL FOR PAPERS

The ascendancy of the use of market principles to address the problem of climate change has seen emissions trading schemes and carbon tax regimes dominate the policy agenda in a number of regions including Australia, Europe and North America. In recent high level discussions of the Climate Change Committee in Australia, the role of complementary instruments or policies to assist in moving Australia towards a low carbon economy have even been argued to be unnecessary once a carbon price is in place. In this context, the Economics and Labour Relations Review intends to publish a symposium during 2012 on the inherent limitations of the use of carbon markets (including the underlying capitalist logic) and the role or necessity of alternative and complementary policies to address the issue of climate change. We are seeking contributions that specifically address the current policy discussions in Australia or elsewhere.

### NOTES TO CONTRIBUTORS

The primary focus of Economic and Labour Relations Review is on contemporary issues, developments and policymaking in the fields of economics and labour relations and we seek contributions that are accessible to policy makers and thus relatively non-technical. Academic contributions will undergo blind peer review by two referees and submissions are due on September 1, 2011 with the intended date of publication being January 2012.

If you are interested in contributing, please contact:

- Neil Perry [neil.perry@uws.edu.au](mailto:neil.perry@uws.edu.au)
- Paul Twomey [p.twomey@unsw.edu.au](mailto:p.twomey@unsw.edu.au)

Visit [here](#) for further details on the technical requirements for submission:

## **Eighth Annual Historical Materialism Conference**

10–13 November 2011 | Central London

**Deadline extended to June 1**

<http://www.historicalmaterialism.org/conferences/8annual/call-for-papers>

## **Feminist Economics: Engendering Economic Policy in Africa**

Guest Editors: Caren A. Grown, Abena D. Oduro, and Irene van Staveren

In recent years, feminist economists and gender and development scholars have drawn attention to the adverse effects in Africa of policies associated with the Washington Consensus, including trade liberalization, strict anti-inflationary policies, and privatization of government functions. As these policies particularly disadvantage women and the poor, a variety of voices have emerged critiquing their underlying assumptions and renewing efforts to promote alternate pathways to gender equity, well-being, and sustainable economic development.

The special issue, planned for online publication in 2014 and print publication in 2015, will bring together new research aimed at challenging and improving economic policies in Africa. More generally, the special issue will provide a forum for feminist economists and scholars in relevant disciplines to analyze the interrelationships among macroeconomic reforms, gender inequalities, and the microeconomic channels that affect the well-being of women, their families, and their communities. The special issue will welcome both theoretical and empirical contributions, and analyses that rely on diverse research methodologies, including statistical analysis. Feminist Economics especially welcomes submissions from African scholars as well as others from the Global South.

Contributions may cover diverse topics, including but not limited to:

- Gender and poverty dimensions of macroeconomic policy, aid, and/or debt
- Enhancing food security and reducing livelihood risks using social protection
- Ensuring equitable growth and development in post-conflict economies
- Property rights and how they affect the ownership of assets by women and men
- Microfinance and the debate over its efficacy for women's empowerment
- The care economy and the role of social policy

Deadline for abstracts:

Please direct queries and abstracts (500 words maximum) to the Guest Editors, Caren Grown (cgrown@american.edu), Abena D. Oduro (aoduro@ug.edu.gh), and Irene van Staveren (Staveren@iss.nl), no later than 1 September 2011.

If the Guest Editors approve an abstract, the complete manuscript will be due 1 April 2012 and should be submitted to Feminist Economics through the submissions website (<http://mc.manuscriptcentral.com/rfec>). Questions about these procedures may be sent to [feministeconomics@rice.edu](mailto:feministeconomics@rice.edu), +1.713.348.4083 (phone) or +1.713.348.5495 (fax).

Visit the journal's editorial website: [www.feministeconomics.org](http://www.feministeconomics.org)

Download [Call for Papers](#).

## First Seminar in Austrian and Heterodox Economics

8 to 11 August, 2011 | Universidad Nacional de Colombia, Bogota, Colombia  
Research Group in Macroeconomics and Economic Policy MACRÓPOLIS

Call for papers:

The Research Group in Macroeconomics and Economic Policy, MACRÓPOLIS, is organizing his First Seminar in Austrian and Heterodox Economics which will be held at the Faculty of Economic Sciences of the Universidad Nacional de Colombia, in Bogota, from August 8th to 11th, 2010.

We would like to invite undergraduate and graduate students, professors and professionals to submit Austrian and Heterodox papers (Behavioral, Evolutionist, Ecologic, Institutional, Marxist, Neuroeconomic, Post Keynesian, Sraffian, etc), both theoretical and empirical, that are related with the following topics:

- Business Cycles Theory
- Methodology and Epistemology in Economics
- Economic Policy
- Modern Theory of the Firm
- Entrepreneurship Theory
- Monetary Policy and Theory
- Macroeconomics History
- History of Economic Thought
- Economics Development

#### Submission details

- Submission of abstracts: from March 15th to June 10th, 2011.
- Submission of accepted papers: until July 16th, 2011.
- The papers can be written in English or Spanish.
- The papers must be presented in Word or PDF formats, and must have the following characteristics: a maximum extension of 11.000-13.000 words, including notes and references; simple space between lines; 13 points-sized Garamond font; letter-sized paper with 3 cm margins.
- The author's personal information must be included as a symbol footnote stating: author's name, occupation, academic level and, necessarily, his/her e-mail.
- No more than two (2) papers allowed per author.
- The abstracts and accepted papers should be sent to: [macropolis@gmail.com](mailto:macropolis@gmail.com).

#### KEY SPEAKERS

The event will include conferences given by:

Peter G. Klein

Ph.D., Economics, University of California, Berkeley

B. A. (Honors), Economics, Universidad of North Carolina, Chapel Hill

Professor, Universidad of Missouri

Lawrence H. White

Ph. D., Economics, University of California, Los Angeles

M. A., Economics, University of California, Los Angeles

A. B. (magna cum laude), Economics, Harvard University

Professor, George Mason University

Adrian Ravier

Ph. D. (summa cum laude), Applied Economics, Universidad Rey Juan Carlos

M. A., Economics and Business Management, Escuela Superior de Economía y Administración de Empresas

B.A., Economics, Universidad de Buenos Aires

Professor, Swiss Management Center University and Francisco Marroquín University

Steering Committee

Gustavo Adolfo Junca Rodríguez (UNAL) [gjuncar@gmail.com](mailto:gjuncar@gmail.com) Esta dirección de correo electrónico está protegida contra los robots de spam, necesita tener Javascript activado para poder verla

Jonathan Ronny Moreno Medina [jrmorenom@unal.edu.co](mailto:jrmorenom@unal.edu.co) Esta dirección de correo electrónico está protegida contra los robots de spam, necesita tener Javascript activado para poder verla

Grupo de Investigación en Macroeconomía y Política Económica MACRÓPOLIS

[macropolis@gmail.com](mailto:macropolis@gmail.com) Esta dirección de correo electrónico está protegida contra los robots de spam, necesita tener Javascript activado para poder verla

## International Conference on Economic Philosophy

21-22 June 2012 | Lille , France

Organizers: Sciences Po Lille and the journal Papers in Political Economy (Cahiers d'économie Politique) | [website](#)

Supported by: CLERSE, University Lille 1 and Association Charles Gide for the History of Economic Thought

What is economic philosophy? The expression is well known. In France, in Europe and worldwide, reviews, research centers and academic programs refer to it. But what does it mean? Does she have an

object, a method and references which would really distinguish her from economic theories? Is it just another name to indicate what we formerly called doctrine? Is it more or something different than what we today call economic epistemology? And what place does economic philosophy occupy next to other fields of philosophy? These questions and some other seem to have enough relevance for the Papers in Political Economy/ Cahiers d'Economie Politique ([www.cahiersdecopo.fr](http://www.cahiersdecopo.fr)) to organize a conference on these with the aim of a special issue.

In first estimate three possible meanings can be distinguished - as so many orientations for proposals. At first, there would be an economic philosophy in the way where there is an underlying philosophy in any positive science under the shape of an envelope which supports her or which hinders her. The study of this economic philosophy - as philosophy of the economy - would then consist in bringing to light the decisive notions from which the economic analysis draws its resources or on which on the contrary she has to operate an epistemological rupture.

There would then be an economic philosophy in the sense that the economic notions of optimum, collective well-being and social choice result in questions relative to the freedom of the agents and to the justice of their mutual relations. Economics would appear as a body in two complementary parts – a positive side or examination of the empirical conditions assuring the maximum efficiency of the actions relative to the production of wealth in a given society; a normative side or description of the ideal conditions under which these results assure the moral satisfaction of the members of this society. Economic philosophy would be this normative part. It would thus be another name for welfare economics, theory of social choice or economic theory of justice.

Finally, there would be an economic philosophy in the sense that the essential notions constitutive of the field of economy and economics are the objects of an analysis pushed until its term. Economists know this level of inquiry on fundamental concepts of their domain under the title of pure theory. Pure theory is not the positive knowledge about how an economic device compared to others works at best. Nor does she normatively question the ideal conditions under which the economy can be just. Pure theory rises up to the upper floor of the so-called real or abstract definitions which command the deployment of economics in the coherence and relevance of its various parts.

But is it enough to say? Shouldn't we go further than this orientation under the only review of the possible meanings of an expression? Shouldn't we also understand an economic philosophy as the banner of a great philosophic tradition to unify economic theoretical propositions - as it is to see with political or moral philosophies? It would then be necessary to speak about Aristotelian, Hegelian or Marxist economic philosophy, economic philosophy inspired by J.S.Mill, the Vienna Circle or Wittgenstein or influenced by Hayek or evolutionism - all incentives for proposals.

#### PROPOSALS

An abstract (no more than 500 words) of the proposed contribution should be submitted by E-mail to [philoeco@sciencespo-lille.eu](mailto:philoeco@sciencespo-lille.eu) in English or French, with a brief curriculum vita, postal and email addresses.

#### DEADLINES

15 October 2011: submission deadline  
03 December 2011: meeting of the program committee  
17 December 2011: notification to applicants  
14 May 2012: full paper submission deadline

For more information, please contact: [philoeco@sciencespo-lille.eu](mailto:philoeco@sciencespo-lille.eu)

A selection of papers will be published in a special issue of the Cahiers d'Economie Politique-Papers in Political Economy; Organizers' intent is to publish other papers in a separated publication

## **International Journal of Pluralism and Economics Education: Economics Education in India**

### **Economics Education in India: Past, Present and Future**

Deadline for Abstract: May, 31 2011

Deadline for Papers: July 1, 2011

Decisions announced: July 30, 2011

Publication Date: September 2011 in Vol. II, No 3 of the IJPEE

Guest Editor for this issue:

Sudipta Bhattacharyya, Department of Economics and Politics, Visva-Bharati University, Santiniketan, West Bengal, India. ([sudipta.bh@gmail.com](mailto:sudipta.bh@gmail.com), [sudipta.bhattacharyya@visva-bharati.ac.in](mailto:sudipta.bhattacharyya@visva-bharati.ac.in))

The International Journal of Pluralism and Economics Education invites papers (approximate length 6000 words) on any aspect of economics education in India. The aim of this IJPEE special issue on India is to assess the adequacy of economics education in India from an Indian perspective. While the preponderant focus is at the university level, we also invite papers that discuss economics education at the secondary level. More specifically, we invite papers along the following themes:

- What is the current state of economics education in India? Is it adequate to meet the needs of its citizens and to help build the nation?
- What are the influences of the past on current economics education?
- What is the role of neoclassical economics in Indian economics education?
- What is the role of alternative schools of economics such as Classical Political Economics, Marxian Economics, Sraffian Economics, Kaldorian / Kaleckian Economics, Institutional and Green Economics in Indian economics education?
- Does economics education vary according to regional, cultural and religious differences?
- What is the extent of pluralism in Indian economics education?
- Does pluralism enhance or hinder the learning of economics?
- Empirical testing of the adequacy of Indian economics education.
- Adequate testing of economics knowledge within the context of pluralism.
- Discussion of economics education at the high school level.
- Unique features of Indian economics education.
- Specific suggestions to re-conceptualise economics education in India.

Papers must be received by July 1, 2011 to be considered for this special issue. Interested authors please submit a proposal to Sudipta Bhattacharyya, Department of Economics and Politics, Visva-Bharati University, Santiniketan, West Bengal, India. ([sudipta.bh@gmail.com](mailto:sudipta.bh@gmail.com), [sudipta.bhattacharyya@visva-bharati.ac.in](mailto:sudipta.bhattacharyya@visva-bharati.ac.in))

## **On the Horizon: Beyond Market-Fundamentalist Economics**

Subtitle: **An Agenda for Heterodox Economics to Change the Dominant Narrative**

June 2012 Special Issue of *On the Horizon*

Guest Editors: Tae-Hee Jo, Lynne Chester, and Mary C. King

### **Call for Papers**

The financial crisis of 2008 threw in sharp relief the inadequacy of an increasingly market fundamentalist, mainstream neoclassical economics to accurately explain the economy or to provide guidance to policy makers that will lead to widely-shared prosperity and human wellbeing.

Critical understandings of market dynamics and alternative approaches are found in the spectrum of heterodox economics. In 2008, *On the Horizon* (OTH) published a special issue (Vol. 16, No. 4) on heterodox economics, “Publishing, Refereeing, Rankings, and the Future of Heterodox Economics.”

In an upcoming special issue, OTH will go further, to highlight how practitioners of heterodox economics might differently advise policy makers around the globe to proceed, and how those policy programs might be supported by a re-formulated economic narrative which, in turn, would be shaped by re-designed economics curriculum, different approaches to pedagogy and funding for far wider research agendas, if heterodox economists were to receive the kind and level of support currently enjoyed solely by mainstream neoclassical economists.

For inclusion in this special issue, we are interested in a range of possible papers that conceptualize the policy, teaching, and research arenas to reshape the dominant economic narrative and break the hegemony of market-fundamentalism that would result from substantially strengthened support of all heterodox traditions. Scholars may choose to focus on the contribution of a particular school of economic thought, or draw from a number of heterodox frameworks, and similarly may focus on one nation or many.

Potential topics include, but are not limited to:

#### 1. The Policy Program

- What policies would heterodox economists—or practitioners of Institutional, Marxist, Feminist, Post Keynesian and other traditions—advise policy makers to support with respect to energy, the environment, trade, employment, family policy, finance, education, health care, military efforts and other pressing issues?
- How might recommended policies vary for more and less affluent nations?
- How would we suggest meeting the challenges of sustainability, raising world-wide living standards while reducing negative environmental and social impacts?
- Are policy ideas influential only if they come from elite academic institutions? Are there other institutional interconnections that reinforce accepted policy ideas and how might heterodox economists seek to reframe these institutions and their relationships?
- How have overlooked insights gained currency in the past? What role does the media play in the acceptance or dismissal of economic ideas?
- How can heterodox economists use cultural practices, organizational processes and technological parameters to change the standard dominant economic narrative?

#### 2. Heterodox economics in universities and schools: Curriculum and pedagogy

- What would a heterodox economics curriculum look like? Are there examples of appropriate curriculum for elementary and secondary education, as well as universities?
- Does heterodox economics call for different pedagogical approaches than those central to market-fundamentalist mainstream neoclassical economic teaching methods?

#### 3. What would be the impact of significantly increased funding for research in heterodox economics?

- If heterodox economists had access to private sector/non-profit philanthropic funds of the order of magnitude of INET/Rockefeller Foundation and public funding of the order of the NSF/RAE, could the profession be changed in terms of research, teaching, economics department composition, conferences, etc.?
- What would the research agendas comprise? Would methodological changes occur? What kinds of metrics might be used?

#### 4. Is the division into heterodoxy and orthodoxy unique in the discipline of economics, perhaps because of its political centrality? Are there lessons from other disciplines in the social sciences?

- What are the consequences for the economics discipline of the dismissal of heterodox ideas by orthodox economists?
- What are the ways that heterodox economics can achieve more widespread acceptance of pluralism?

### Papers

One-page proposals are to be submitted to the guest editors ([oth.heterodox.econ@gmail.com](mailto:oth.heterodox.econ@gmail.com)) and papers should be submitted online at <http://mc.manuscriptcentral.com/oth>. Submitted papers

undergo a peer-review process.

Papers are expected in well-supported essay style, between 1000 and 5000 words, including abstracts, key words, and references. Please see the general guidelines for authors on the journal site <http://www.emeraldinsight.com/oth.htm>.

### **Important Dates**

- One page proposals due: August 1, 2011
- Acceptances announced: August 15, 2011
- Draft Papers due: November 1, 2011
- Final Papers due: February 1, 2012
- Publication: June 2012

### **Contact Information**

- Corresponding email: [oth.heterodox.econ@gmail.com](mailto:oth.heterodox.econ@gmail.com)

### **Guest Editors**

- Tae-Hee Jo, SUNY Buffalo State College, USA
- Lynne Chester, The University of Sydney, Australia
- Mary C. King, Portland State University, USA

### **About Journal**

*On the Horizon* focuses on the increasingly complex intersection of forces that are impinging on education and learning and to which educators, human resource professionals and all committed to human potential must respond. Areas of interest include the changing needs of an increasingly global society, the economics and business of education delivery, changing policies and practices affecting curriculum content, certification and intellectual property, and rules and regulations governing institutions. For more information, visit the Journal website: <http://www.emeraldinsight.com/products/journals/journals.htm?id=oth>

Download [Call for Papers](#).

## **Workshop: Teaching Political Economy**

September 16, 2011: 10:30am-6pm | University of Warwick

Political economy is a form of inquiry and a field of research that cross-cuts different social science disciplines and this workshop seeks to explore the many different ways in which political economy is taught, be it in: international relations, politics, geography, business studies, heterodox economics, social anthropology and sociology. Our aim is to exchange ideas and innovative practices through dialogue, not devise a definitive way of teaching political economy.

This one-day workshop will work through the following topics:

- Different methods of teaching political economy
- Teaching key topics: trade, finance, development and the environment
- Moving beyond the traditional essay question and innovations in teaching

Participants are NOT required to present a paper; instead they are encouraged to bring their course outlines, teaching resources (newspaper articles, films, blogs etc.), assignments, essay questions, seminar topics, simulations. Providing there is sufficient amounts The Political Economy Institute at the University of Manchester has offered to create an online repository of these resources.

Confirmed participants: Kees van der Pijl (Sussex), Richard Woodward (Hull), Earl Gammon (UAE), Matthew Watson (Warwick), Phoebe Moore (Salford)

As key players on the front-line of teaching, we encourage post-graduate student participation and are

able to offer travel expenses (on a first come, first serve basis).

Spaces are limited, so please contact Johnna Montgomerie ([j.montgomerie@manchester.ac.uk](mailto:j.montgomerie@manchester.ac.uk)) or Ben Richardson ([B.J.Richardson@warwick.ac.uk](mailto:B.J.Richardson@warwick.ac.uk)) to register.

Please Note: The IPEG Annual workshop is taking place at Warwick on September 14-15, see: [www.bisa-ipeg.org](http://www.bisa-ipeg.org) for further details

## **CALL FOR PARTICIPANTS**

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### **AHE 2001 Conference**

Registration is now open:

[http://www.ntu.ac.uk/nbs/news\\_events/events/102273.html?campaignid=aheconference2011](http://www.ntu.ac.uk/nbs/news_events/events/102273.html?campaignid=aheconference2011)

### **Cambridge Development Studies Seminar**

Wednesday 25 May from 10 am until 1 pm at Mill Lane Lecture Room 9

Lance Taylor, Murray Milgate, Andrew Gamble and Gabriel Palma will discuss “Contemporary Keynesian perspectives on Keynes”. Further details [attached](#).

### **Marx and Philosophy Society Eighth Annual Conference: Marx and Aristotle**

Saturday 4 June 2011, 9.30 am - 6.00 pm | Institute of Education, University of London, 20 Bedford Way, London WC1

Main speakers:

- Jon Pike (Open University) 'From each according to their ability ...': Marx, demandingness and Neo-Aristotelianism
- Scott Meikle (Glasgow) Marx's second theory of value in chapter 1 of Capital
- Tony Burns (Nottingham) Marx and natural law

Parallel graduate panels:

(1) Jan Kandiyali (Sheffield) Karl Marx and the abolition of social roles

Yannig Luthra (UCLA) A puzzle about production and self-realization

Steve Thomas (KCL) Alasdair MacIntyre's Marxist humanism

(2) Daniel Burnfin (KU Leuven) Aristotle, the value-form and real abstraction

Guido Schulz (Sussex) The fetish character of the commodity and fetishism

Andrew Davenport (Sussex) Marxist International Relations and the problem of the political

£15 waged, £10 unwaged (provides annual membership of the Society)

To reserve a place in advance please email David Marjoribanks at [dm275@kent.ac.uk](mailto:dm275@kent.ac.uk)

Nearest tube stations: Russell Square, Tottenham Court Road

Directions: <http://www.ioe.ac.uk/sitehelp/1072.html>

Further details: [www.marxandphilosophy.org.uk](http://www.marxandphilosophy.org.uk)

## PKSG Keynes's Seminar

The Garden Room, Robinson College

- Tuesday 24 May: Roger Backhouse, University of Birmingham: On Post Keynesian economics and the economics of Keynes | Discussant: Roberto Scazzieri, University of Bologna
- Tuesday 7 June: Bruce Littleboy, University of Queensland: GLS Shackle: Can we reconcile the irreconcilable?

For more information, visit [Post Keynesian Economics Study Group](#).

## The Sixth Forum of the World Association for Political Economy

**Responses to Capitalist Crisis: Neoliberalism and Beyond**

May 27 to May 29, 2011 | University of Massachusetts Amherst, MA, USA

Conference program is available here: <http://urpe.org/conf/wape/wape2011/wape.html#schedule>

## St. Catharine's Political Economy Seminar

Wednesday 25 May | Ramsden Room, 6:00-7:30

David Miles, Monetary Policy Committee: Monetary Policy and Financial Stability

Please contact the seminar organisers Philip Arestis [pa267@cam.ac.uk](mailto:pa267@cam.ac.uk) and Michael Kitson, [m.kitson@jbs.cam.ac.uk](mailto:m.kitson@jbs.cam.ac.uk) in the event of a query.

## Symposium: Getting out of the crisis: the role of Income Distribution

June 9-10, 2011 | Paris

See the program [here](#).

If you intend to be part of this conference's audience, just send an E-mail to [lang.dany@univ-paris13.fr](mailto:lang.dany@univ-paris13.fr) so we can organize the coffee breaks. The dinner and the lunch will be strictly reserved to the speakers and discussants.

## Workshop of Market Square: Evidence-based policy and the real world - a difficult match?

25 May 2011 in the Cambridge Judge Business School, University of Cambridge, Trumpington Street, Cambridge CB2 1AG.

Organized by the Cambridge Business & Society Interdisciplinary Research Group

Please find the programme below. Keynote speakers are Professor Nancy Cartwright (London School of Economics), Dr Michele Clara (UNIDO -Development Policy Unit), and Dr Michael Joffe (Imperial College London).

Please note that places are limited and registration is essential. For registration or any enquiries please email Ella Hewitt ([e.hewitt@jbs.cam.ac.uk](mailto:e.hewitt@jbs.cam.ac.uk)). The fee is £10 (includes lunch and coffee/tea). Please note that we can only take cash or a cheque (payable to the University of Cambridge) on the day.

### Program

- 9.30 - 10.00 Coffee and registration
- 10.00 - 12.00 The Making of Evidence-Based Policy
- Chair: Ivano Cardinale (University of Cambridge)
  - Nancy Cartwright (London School of Economics)
  - Padmini Ram (University of Cambridge)
  - Trevor Lin (University of Oxford)
- 12.00 - 13.00 Lunch
- 13.00 - 15.00 Public Policies and State Capability Traps
- Chair: Antonio Andreoni (University of Cambridge)
  - Michele Clara (UNIDO, Development Policy Unit)
  - Mihaly Fazekas (University of Cambridge)
  - Osvaldo Feinstein (Universidad Complutense de Madrid)
- 15.00 - 15.30 Coffee break
- 15.30 - 17.30 Evidence-Based Policy in Practice
- Chair: H-S Anna Kim (University of Cambridge)
  - Michael Joffe (Imperial College London)
  - Yael Litmanovitz (University of Oxford)
  - Becky Staples (University of Cambridge)
- 17.30 - 18.00 Final roundtable
- Chair: Roberto Scazzieri (University of Bologna)
  - Nancy Cartwright (London School of Economics)
  - Michele Clara (UNIDO, Development Policy Unit)
  - Michael Joffe (Imperial College London)
- 18.00 Close

## Workshop on Wage-led Growth

14 JUNE 2011 | Kingston University London

The Political Economy Research Group, School of Economics Kingston University is organizing a workshop Wage-led growth – An alternative to finance-led capitalism?

Date: 14 June 2011 , 09:00 to 18:00

Location: JG0003 Penrhyn Road Campus Kingston KT1 2EE

Fee: Free, advance registration essential

Neoliberalism has led to a polarization in the distribution of income and given rise to a finance-led growth model that collapsed in the worst crisis since the 1930s. Wage-led growth has recently been proposed as an alternative policy strategy. It aims at linking wage growth to productivity growth and inflation. Growing wages could then generate high demand by fuelling consumption. But such a strategy could also ignite the growth of the capital stock if consumption demand has second round effects on investment, and if wage growth induces technological change and productivity growth. Thus, for a wage-growth policy to be successful, it needs to be embedded in an economic policy regime that gives a greater role to labour unions and restrains the financial sector. The Workshop will introduce recent research on wage-led growth and provide a forum for critical discussion.

Programme: <http://fass.kingston.ac.uk/activities/item.php?updatenum=1738>

## **JOB POSTINGS FOR HETERODOX ECONOMISTS**

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### **Monash University, Melbourne, Australia**

IEP Research Chair in Peace Economics,

#### **The University**

Monash University has a bold vision – to deliver significant improvements to the human condition. Distinguished by its international perspective, Monash takes pride in its commitment to innovative research and high quality teaching and learning.

#### **The Opportunity**

Monash is seeking an outstanding appointee to provide academic leadership and fulfil the role of the IEP Research Chair in Peace Economics. This senior research position focuses on the relationship between economics and positive peace-building outcomes for the global challenges we face today.

The successful appointee will be an international-level researcher who can provide strong leadership in peace economics, foster excellence in research and be an inspiring communicator. Specifically, the Chair will be an acknowledged expert in some or all of the fields of: econometrics and development economics, peace and conflict studies.

Working closely with the Institute for Economics and Peace (IEP) this position will have a dual reporting line to the Dean, Faculty of Arts and the Dean, Faculty of Business and Economics, to promote collaboration and foster cross-disciplinary research. The IEP Research Chair in Peace Economics will play a leading and coordinating role in promoting research aimed at better understanding causal links for peace, and consequences of peace.

Applicants must have: a research doctorate in the relevant discipline; an international reputation for quality research; a record of obtaining external research grants and of successful supervision of postgraduate research students; proven excellence in teaching; and highly developed skills of leadership, communication, networking and management. Appropriately qualified women are encouraged to apply.

#### **The Benefits**

A competitive remuneration package will be negotiable for an outstanding candidate. Relocation travel, removal allowance and salary packaging are available. Monash offers a range of professional development programs, support for research, study and overseas work, generous maternity leave and flexible work arrangements.

#### **Duration**

The appointment will be for a fixed term of up to five years.

#### **Enquiries only to**

Professor Rae Frances, Dean, Faculty of Arts, Monash University, telephone +61 3 9905 2100.

#### **Applications**

Applications close **Monday 30 May 2011**

The position description (including the selection criteria) and information on how to apply can be found at [www.monash.edu/jobs/](http://www.monash.edu/jobs/)

The University reserves the right to appoint by invitation.

## **NNU AFL-CIO, Oakland, CA, USA**

NNU AFL-CIO Educators and Researchers hiring immediately, permanent based in Oakland, CA. We will train experienced instructors to teach political economy and other topics to registered nurses. Also hiring researchers experienced in power structure research.

### **EDUCATOR AND RESEARCHER**

The National Nurses United (NNU) AFL-CIO, the nation's largest nurses' union and professional association, seeks experienced Educators and Researchers. Educators should be capable of teaching college level material to working adults and Researchers should be familiar with power structure research. We will train skilled professors, instructors, and graduate student instructors to teach about the political economy of healthcare restructuring and the clinical and technological impacts of healthcare restructuring on both patients and the Registered Nurses who provide their care. We will devote significant time to training skilled educators in Oakland, California so they can learn about critical healthcare issues and assist in developing labor oriented educational programs nationwide for Registered Nurses.

The NNU, AFL-CIO is organizing the movement for Registered Nurse power to transform the market-driven healthcare industry in the United States into a health care system driven by patient needs. The NNU has negotiated the best Registered Nurse (RN) collective bargaining contracts in the nation and was responsible for California's RN Safe Staffing Law - the first of its kind nationwide. NNU provided critical leadership in the AFL-CIO's decision to endorse a single-payer healthcare system based on "updating and expanding Medicare benefits" for all Americans.

### **Educator**

After appropriate orientation, the Educator will design and teach one day courses on health care restructuring, issues impacting nursing practice and basic principles of political economy for Registered Nurses. This is not a traditional labor educator position. The ideal Educator Candidate will have:

- At least one advanced degree.
- Top rate research skills.
- Experience in working closely with others as part of a successful team.
- An ability to work under pressure and ability to meet deadlines is essential.
- Proven competence in qualitative social research.
- Familiarity in teaching successful intensive workshops.
- The ability to teach complex material in a way that is accessible to a broad audience is essential.
- Demonstrated experience at teaching complex global issues of political economy is helpful.
- Highly desirable attributes include familiarity and a background in political/economy, the epistemological problematic inherent in computerized expert systems and the impact on worker control, workplace power and skill, labor process studies, complex organizational analysis, the philosophy of science generally, and the social aspects of technological design and implementation.
- Educator positions require an ability and willingness to travel and educate Registered Nurses in a national movement for healthcare justice.

Please be prepared to submit a Résumé, Cover letter, Writing sample, and an Outline of a one day educational workshop when you apply. Also, please prepare a 3 page or less description of the best training session, class or workshop you have conducted and the audience you were reaching. You will be asked to attach these as separate documents in PDF or Word formats.

### **Researcher**

The ideal Researcher Candidate will have:

- Experience in power structure research
- Familiarity with corporate research and/or corporate campaigns
- Strategic research skills
- An understanding of market concentration and complex organizational issues
- Background in evaluating and reviewing corporate statements
- Demonstrated commitment to social justice
- 

Research positions will probably be based in Oakland, California.  
For further information, visit [here](#).

Excellent salary and benefits package including medical, dental and pension. Full family coverage including domestic partner. NNU is committed to Equal Opportunity, and considering applicants of all ages, races, sexual orientations, national origins, ethnicities, and religions. We urge people of color and women, experienced educators of all backgrounds to apply.

## **CONFERENCE PAPERS, REPORTS, AND ARTICLES**

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### **Valuing the Invaluable. Rethinking and respecting caring work in Canada**

"[Valuing the Invaluable. Rethinking and respecting caring work in Canada](#)," by Salimah Valianit

## **HETERODOX JOURNALS**

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### **Cahiers d'économie politique (Papers in Political Economy) 60: 2011**

Journal website: <http://www.cahiersdecopo.fr/en/>

The entire issue is available at [www.cairn.info/revue-cahiers-d-economie-politique-2011-1.htm](http://www.cairn.info/revue-cahiers-d-economie-politique-2011-1.htm)

Articles :

- Benoît Walraevens , « Corruption des travailleurs et éducation dans les sociétés selon Adam Smith »
- Cyrille Ferraton & David Vallat, « Une approche politique du crédit populaire : Pierre-Joseph Proudhon et le crédit mutuel »
- Laurent Baronian , « La monnaie dans les Grundrisse »
- Guy Bensimon, « La stabilité de la hiérarchie des salaires et l'expression des quantités de travail en unité commune »
- Abdelaziz Berkane, « Un essai de typologie des comportements économiques : le cas de la tradition théorique autrichienne »
- Ludovic Ragni, « La méthode mathématique chez Walras et Cournot : comparaison et enjeux de discordance »

Reviews and bibliographical notes :

- Jonathan Marie : Christian Tutin, Une histoire des théories monétaires par les textes, Flammarion, Paris, collection « Champs classiques », 2009, 508 p.
- Nicolas Rieucou : Arnaud Orain et Philippe Le Pichon (dir.), Graslin. Le temps des Lumières à Nantes, Presses universitaires de Rennes, Rennes, 2008, 326 p. Contributions de Gilles

Bienvenu, Alain Delaval, Gilbert Faccarello, Yvon Le Gall, Philippe Le Pichon, Arnaud Orain, Daniel Rabreau, Samuel Rajalu, Guy Saupin ; avec un texte de J.-J.-L. Graslin, Dissertation de Saint-Pétersbourg (1768)

- Éric Pommier : Hans Jonas, "Philosophical Essays: From Ancient Creed to Technological Man", University of Chicago Press, Chicago, 1974, 349 p. Hans Jonas, Le Principe, trad. Jean Greisch, Champs Flammarion, Paris, 1998 [réédité en 2008], 470 p.

Editing economic ideas : « L'édition complète des Œuvres de Jules Dupuit l'économiste »

- -Philippe Poinot : Breton, Yves et Klotz, Gérard (éd.), Œuvres économiques complètes de Jules Dupuit, Economica, Paris, 2009, 1350 p.

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## Cambridge Journal of Economics, 35(3): May 2011

Journal website: <http://www.oxfordjournals.org/page/3924/1>

### Articles

- Christian Bessy and Daniel Szpiro / The provisions in a labour contract: technology and the market
- Tony Edwards / The nature of international integration and human resource policies in multinational companies
- Maria Sagrario Floro and John Messier / Is there a link between quality of employment and indebtedness? the case of urban low-income households in Ecuador
- Dirk Czarnitzki, Hanna Hottenrott, and Susanne Thorwarth / Industrial research versus development investment: the implications of financial constraints
- Arslan Razmi / Exploring the robustness of the balance of payments-constrained growth idea in a multiple good framework
- Christian R. Proaño, Peter Flaschel, Hans-Martin Krolzig, and Mamadou Bobo Diallo / Monetary policy and macroeconomic stability under alternative demand regimes
- Eckhard Hein, Marc Lavoie, and Till van Treeck / Some instability puzzles in Kaleckian models of growth and distribution: a critical survey

### Notes and Comments

- Theodore Mariolis and George Soklis / On constructing numeraire-free measures of price-value deviation: a note on the Steedman-Tomkins distance
- Gerhard Michael Ambrosi / Keynes' abominable Z-footnote

## Economy and Society: virtual special issue

In celebration of [Economy and Society](#)'s 40th anniversary in 2011, a series of virtual special issues are being released containing a variety of articles which demonstrate the journal's continued relevance to today's research.

Following the first issue on Michel Foucault and Governmentality, a new issue on Rethinking Social Theory has just been added. Both issues contain a selection of articles which are free to read online.

[Start reading now.](#)

## Erasmus Journal for Philosophy and Economics 4(1): Spring 2011

Journal website: <http://ejpe.org/>

Contents of this issue:

- Strength and riches: Nicholas Barbon's new politics of commerce / GEOFFREY C. KELLOW

- Against the pragmatic justification for realism in economic methodology / SIMON DEICHELSEL
- Puzzled by realism: a response to Deichsel / USKALI MÄKI
- Anti-realism or pro-something else? Response to Deichsel / TONY LAWSON

#### SPECIAL CONTRIBUTION

- The inexact and separate philosophy of economics: an interview with DANIEL HAUSMAN

#### BOOK REVIEWS

- DAVID COLANDER on Roger E. Backhouse's "The puzzle of modern economics: science or ideology?"
- DAVID M. FRANK on Paul W. Glimcher's "Foundations of neuroeconomic analysis"
- IRENE VAN STAVEREN on Robert Garnett, Erik Olsen, and Martha Starr (eds) "Economic pluralism"
- JOSEPH HEATH on Debra Satz's "Why some things should not be for sale"
- CHRISTOPHER J. BERRY on Willie Henderson's "The origins of David Hume's economics"
- JOOST W. HENGSTMENGEL on Johan J. Graafland's "The market, happiness, and solidarity: a Christian perspective"

#### CALL FOR PAPERS

- EJPE welcomes academic articles on all areas of philosophy and economics. See <http://ejpe.org> for details of the submission process and criteria.
- Young scholars are encouraged to apply for the **Mark Blaug Prize in Philosophy and Economics**: <http://ejpe.org/mark-blaug-prize/>
- Recent PhD graduates in a relevant field who would like the opportunity to describe their research to EJPE's inter-disciplinary readership are invited to submit a short summary of their thesis for publication.

## Feminist Economics, 17(2): April 2011

Journal website: <http://www.tandf.co.uk/journals/rfec>

#### Articles

- Multiplying Themselves: Women Cosmetics Sellers in Ecuador | Erynn Masi de Casanova
- Gender and Network Formation in Rural Nicaragua: A Village case study | Ben D'Exelle; Nathalie Holvoet
- Lights and Shadows of Household Satellite Accounts: The case of Catalonia, Spain | Cristina Carrasco; Mònica Serrano
- The Fertility and Women's Labor Force Participation puzzle in OECD Countries: The Role of Men's Home Production | Joost de Laat; Almudena Sevilla-Sanz
- Does Informal Eldercare Impede Women's Employment? The Case of European Welfare States | Andreas Kotsadam

#### Book Reviews

- The Gender Impact of Social Security Reform, by Estelle James, Alejandra Cox Edwards, and Rebeca Wong. Chicago: University of Chicago Press, 2008. 216 pp. ISBN-13: 978-0-226-39200-4 (hbk.). US\$35.00 | Barbara R. Bergmann
- Taxation and Gender Equity: A Comparative Analysis of Direct and Indirect Taxes in Developing and Developed Countries, edited by Caren Grown and Imraan Valodia. New York: Routledge, 2010. 352 pp. ISBN-13: 978-0-415-49262-1 (hbk.). US\$140.00 | Frances Woolley
- Gender, Ethnicity and Employment: Non-English Speaking Background Migrant Women in Australia, by Rowshan Haque and M. Ohidul Haque. Heidelberg: Physica-Verlag, 2008. 220 pp. ISBN-13 978-3-7908-1999-1 (hbk.). US\$119.00. | Cordelia W. Reimers
- Gender and Well-Being in Europe: Historical and Contemporary Perspectives, edited by Bernard Harris, Lina Gálvez, and Helena Machado. Surrey, UK: Ashgate, 2009. 298 pp. ISBN-13: 978-0-7546-7264-7 (hbk.). US\$99.95 | Ailsa McKay
- Gender and Agrarian Reforms, by Susie Jacobs. New York: Routledge, 2009. 256 pp. ISBN-13: 978-0-415-37648-8 (hbk.). US\$120.00 | Susana Lastarria-Cornhiel

- *Sciences From Below: Feminism, Postcolonialities, and Modernities*, by Sandra Harding. Chapel Hill, NC: Duke University Press, 2008. 296 pp. ISBN-13: 978-0-8223-4259-5 (hbk.). US\$84.95; ISBN-13: 978-0-8223-4282-3 (pbk.). US\$23.95 | Suzanne Bergeron

## **International Review of Applied Economics, 25(2): March 2011**

Journal website: <http://www.tandf.co.uk/journals/titles/02692171.asp>

- Inflation targeting in Brazil / Philip Arestis; Fernando Ferrari-Filho; Luiz Fernando de Paula
- Capital flight from sub-Saharan Africa: linkages with external borrowing and policy options / Léonce Ndikumana; James K. Boyce
- North-South terms-of-trade trends from 1960 to 2006 / Bilge Erten
- Dual equilibrium and growth cycle in Argentina / Jose Luis Nicolini-Llosa
- The inter-relationship between capital structure and dividend policy: empirical evidence from Jordanian data / Basil Al-Najjar
- Saving behaviour: evidence from Portugal / Maria Teresa Medeiros Garcia; Carlos Barros; António Silvestre

### Book Reviews

- The internationalization of production systems. Implications for firms, labour and countries: The global environment of business / Grazia Ietto-Gillies
- Cumulative causation: The foundations of non-equilibrium economics / Jonathan Michie

## **International Review of Applied Economics, 25(3): May 2011**

Journal website: <http://www.tandf.co.uk/journals/titles/02692171.asp>

- Poverty, inequality and ethnic minorities in Vietnam / Katsushi S. Imai; Raghav Gaiha; Woojin Kang
- Advertising and labour supply: why do Americans work such long hours? / Keith Cowling; Rattanasuda Poolsombat; Philip R. Tomlinson
- A directional analysis of Federal Reserve predictions of growth in unit labor costs and productivity / Hamid Baghestani
- Access to credit and informality among micro and small enterprises in Ethiopia / Gemechu Ayana Aga; Barry Reilly
- Does sport make you happy? An analysis of the well-being derived from sports participation / Paul Downward; Simona Rasciute
- Temporal variation of capture of anti-poverty programs: rural public works and food for work programs in rural India / Raghendra Jha; Sambit Bhattacharyya; Raghav Gaiha
- Performance of European insurance firms in the single insurance market / Adnan Kasman; Evrim Turgutlu

## **International Review of Applied Economics, 25(4):July 2011**

Journal website: <http://www.tandf.co.uk/journals/titles/02692171.asp>

- Incentives to self-employment decision in Sweden / Altin Vejsiu
- The interplay between labor market rigidity and volatility-growth nexus / Michał Brzozowski

- R&D subsidies and private R&D expenditures: evidence from Italian manufacturing data / Oliviero A. Carboni
- Skilled and unskilled wage dynamics in Italy in the 1990s: changes in individual characteristics, institutions, trade and technology / Anna Maria Falzoni; Alessandra Venturini; Claudia Villosio
- An empirical investigation into the gravitation and convergence of industry return rates in OECD countries / Andrea Vaona

## Journal of Critical Globalization Studies, 4: 2011

Special Issue on "Crisis"

Journal website: <http://www.criticalglobalisation.com/current.html>

- The Idea of Crisis, Editorial by Amin Samman

### ARTICLES: CRISES OF ECONOMIC IDEOLOGY

- International Political Economy and the Crises of the 1970s: The Real 'Transatlantic Divide', by Julian Germann
- Everyday Neoliberalism and the Subjectivity of Crisis: Post-Political Control in the Era of Financial Turmoil, by Nicholas Kiersey
- 'Grey in Grey': Crisis, Critique, Change, by Benjamin Noys

### DIALOGUE: IDEOLOGIES OF ECONOMIC CRISIS

- Value and Crisis: Bichler and Nitzan versus Marx, by Andrew Kliman
- Kliman on Systemic Fear: A Rejoinder, by Shimshon Bichler and Jonathan Nitzan
- Marx, Systemic Fear and Capitalists' Convictions: A Reply to Bichler and Nitzan, by Andrew Kliman

### COMMENTARY

- Egypt and the Failure of Realism, by Joe Hoover
- Political Semantics of the Arab Revolts/Uprisings/Riots/Insurrections/Revolutions, by Nathan Coombs

### REVIEWS

- Pathologies of Capital: David Harvey's 'The Enigma of Capital', by Matthew Morgan
- Analogies of Crisis: Harold James' 'The Creation and Destruction of Value', by Liam Stanley
- Timing the Event: Antonio Calcagno's 'Badiou and Derrida: Politics, Events and their Time', by Hannah Proctor

## Journal of Economic Methodology, 18(1): March 2011

Journal website: <http://www.tandf.co.uk/journals/titles/1350178x.asp>

### Articles

- Scientific realism as a challenge to economics (and vice versa) / Uskali Mäki
- How validity travelled to economic experimenting / Floris Heukelom
- Acceptance of unsupported claims about reality: a blind spot in economics / Ole Rogeberg; Hans Olav Melberg
- Imagining the imaginable: a reinterpretation of the function of economists' concern about structural isomorphism in economic theorizing / Szu-Ting Chen

### Book Review Symposium

- Making philosophy of economics relevant / Harold Kincaid
- Theory-centrism in experimental economics / Francesco Guala
- Comments on 'Error in Economics: Toward a More Evidence-Based Methodology' by Julian Reiss / John E. DiNardo
- Theory, generalisations from cases and methodological maxims in evidence-based economics: Responses to the reviews by DiNardo, Guala and Kincaid Pages / Author Julian Reiss

## Moneta e Credito, 64(253): 2011

Journal website: <http://scistat.cilea.it/index.php/MonetaeCredito/issue/view/27/showToc>

- In ricordo di Tommaso Padoa-Schioppa / Carlo Azeglio Ciampi
- Ancora sulla crisi / Alessandro Roncaglia
- Uscire dalla crisi finanziaria statunitense: la politica domina l'economia nella Nuova Economia Politica / Jan Kregel
- La crisi della macroeconomia / Terenzio Cozzi
- Politiche di sostegno della domanda in presenza di elevato debito pubblico /Paolo Bosi, Carlo D'Adda
- Vecchi e nuovi problemi nell'impiego delle politiche di bilancio /Antonio Pedone
- Note bibliografiche: Alacevich M. (2007), Le origini della Banca Mondiale. Una deriva conservatrice (Veronica Anelli)
- Pubblicazioni ricevute

## Mother Pelican, 7(5): May 2011

Theme: **The Coupling of Gender Equality & Clean Energy**

Journal website - <http://www.pelicanweb.org/solisustv07n05page1.html>

Editorial Opinion: The Coupling of Gender Equality & Clean Energy

- Conscious Leadership for Sustainability, Barrett C. Brown
- Urgent Appeal to Change the Mindset, Roberto Bissio
- Do We Need a Scientific Revolution?, Nicholas Maxwell
- From Footprints to Thoughtprints, Stephen K. Goobie
- Ignorance or Compassion?, Heiner Benking
- Biological Diversity: A Common Heritage, Priyan D. Rajan
- Sustainability and Economics 101, Susan Santone
- How we live, David & Helga Orton

This issue also includes the following supplements:

- Advances in Sustainable Development
- Directory of Sustainable Development Resources
- SDSIM 1.5 to 2.0, Human Development, and Clean Energy
- Status of Gender Equality in Society
- Status of Gender Equality in Religion

## Ola Financiera, 9: Mayo-agosto 2011

Journal website: [http://www.olafinanciera.unam.mx/new\\_web/09/index.html](http://www.olafinanciera.unam.mx/new_web/09/index.html) (articles available)

Análisis

- Gobernabilidad y riesgo financiero en la era neoliberal / Gary Dymski
- La "fuga" de capitales. El escenario global (2002-2010) / Jorge Gaggero
- La Reserva Federal frente a la crisis y sus efectos sobre el sistema financiero global / Wesley Marshall
- Programas anticrisis y déficit fiscal en Estados Unidos / César Duarte
- La gran contracción de Estados Unidos: Crisis estructural o financiera? / James M. Cypher

Reseña

- Crédito y mercados financieros en la era de las finanzas / Eugenia Correa

Clásicos

- Caracterización del proceso del subdesarrollo / Sergio de la Peña

## PSL Quarterly Review, 64(256): 2011

Journal website: <http://scistat.cilea.it/index.php/PSLQuarterlyReview/issue/view/28/showToc>

- A multi-faceted financial crisis / Alessandro Roncaglia
- Financialization in the Light of Keynesian Theory / Amit Bhaduri
- Resolving the US financial crisis: politics dominates economics in the New Political Economy / Jan Kregel
- The tax system and the financial crisis/ Vieri Ceriani, Stefano Manestra, Giacomo Ricotti, Alessandra Sanelli, Ernesto Zangari

## Review of Radical Political Economics, 43(2): June 2011

Journal website: <http://rrp.sagepub.com>

### Articles

- Rethinking the Dynamics of Abusive Relationships: The Implications of Violence and Resistance for Household Bargaining / Stephanie Paterson
- The Limits of Radical Institutionalism: A Marxian Critique of Thorstein Veblen's Political Economy / Devin Penner
- A Macroeconomic Structure of Employment: Rural-Urban Conflict in a Kaleckian Framework / Saumya Chakrabarti
- Casino Capitalism with Derivatives: Fragility and Instability in Contemporary Finance / Rex A. McKenzie
- Social Dividend Based on Overproduction / Aimin Dang
- Subcontracting and the Creation of Inequality in the Dutch Clothing Industry 1980-1992 / Dirk H. M. Akkermans
- Book Review Essay: Superior Alternatives: Three Takes on the Failure of Neoliberalism / Tim Koechlin
- Book Review: Monetary Economics: An Integrated Approach to Credit, Money, Income, Production and Wealth. Wynne Godley and Marc Lavoie; Basingstoke, Hampshire, UK: Palgrave MacMillan, 2007. xliii, 530 pp / Angelo Reati
- Book Review: American Empire and the Political Economy of Global Finance. Ed. Leo Panitch and Martin Konings; New York: Palgrave MacMillan, 2008 / Steven Sherman
- Book Review: Coping With Facts: A Skeptic's Guide to the Problem of Development. Adam Fforde; Williamsburg, MA: Kumarian Books, 2009 / Philip Martin
- Book Review: Never Good Enough: Health Care Workers and the Promise of Job Training. Ariel Ducey; Ithaca, NY and London, UK: ILR Press of Cornell University Press, 2009. xi, 300 pp. \$19.95 pb / Eve Spangler

## Review of Social Economy, 69(2): June 2011

Journal website: <http://www.tandf.co.uk/journals/titles/00346764.asp>

- Market Empowerment of the Patient: The French Experience / Philippe Batifoulier; Jean-Paul Domin; Maryse Gadreau
- Intentions, Trust and Frames: A Note on Sociality and the Theory of Games / Vittorio Pelligra
- Economics and the Supreme Court: The Case of the Minimum Wage Pages / Edward James McKenna; Diane Catherine Zannoni

- A Critical Evaluation of Competing Conceptualizations of Informal Employment: Some Lessons from England / Colin C. Williams

#### Book Reviews

- The Spirit Level: Why Greater Equality Makes Society Stronger / Betsy Jane Clary
- Inequality, Consumer Credit and the Saving Puzzle / D. Marshall Meador
- Ethical Dimensions of the Economy: Making Use of Hegel and the Concepts of Public and Merit Goods / Halcyon Louis
- Seeds of Disaster, Roots of Response: How Private Action Can Reduce Public Vulnerability / Sunita Reddy
- Knowledge Sharing among Scientists—Why Reputation Matters for R&D in Multinational Firms / Wilfred Dolfsma
- The Development Economics Reader / Feisal Khan
- New Frontiers of Social Policy: Inclusive States: Social Policy and Structural Inequalities | New Frontiers of Social Policy: Assets, Livelihoods, and Social Policy | New Frontiers of Social Policy: Institutional Paths to Equity: Addressing Inequality Traps / Tim MacNeill

## HETERODOX NEWSLETTERS

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### Canadian Centre for Policy Alternatives

#### [Are you paying too much for gas?](#)

Gas prices in Canada are soaring even though the price of oil is well below recent highs.

In order to help Canadians know what they should be paying for gas, the CCPA developed an online [gasoline price gouge meter](#) using calculations by Hugh Mackenzie, based on his 2007 analysis, [Gas Price Gouge: The Sequel](#)

#### **Economics, Equality and Democracy**

CCPA Senior Economist Armine Yalnizyan gets up close and personal in this pivotal lecture on income inequality and democracy. Watch the TVO video of the lecture, which was produced in collaboration with the Literary Review of Canada. Click [here](#) to watch.

### EPI News

#### **Higher unemployment likely as economy continues to lag**

“All of the signs in the GDP report point to an economy that remains below potential because it lacks sufficient spending,” Bivens continued in an analysis of the new GDP data. “Given this data on slow spending growth and decelerating wage pressures, it is odd indeed that boosting economic growth is not a higher priority among Washington policymakers.”

#### **People’s Budget achieves savings and protects the social safety net**

Last week’s snapshot, *The People’s Budget: A Responsible Budget Plan*, by EPI Policy Analyst Rebecca Thiess, compared three major budget plans that seek to address federal budget issues: President Obama’s budget framework, House Budget Committee Chairman Paul Ryan’s plan, and the People’s Budget put forth by the Congressional Progressive Caucus and analyzed and scored by the Economic Policy Institute. Thiess noted that while Obama’s plan would reduce deficits from around 10% of gross domestic product (GDP) today to an estimated 2% by the end of the decade and Ryan’s plan claims to bring deficit levels to 1.6% of GDP by 2021, the People’s Budget would achieve small budget surpluses by 2021.

Read the full newsletter [here](#).

## Exchange: the newsletter of economic sociology Australia

- Q and A with Professor Lisa Adkins, Professor of Sociology in the School of Humanities and Social Science, University of Newcastle, NSW. Lisa discusses her recent work on time and value.
- Three research snapshots. Jocelyn Pixley discusses her work on the sociology of money and provides a wonderful overview of the development of economic sociology in Australia – before it was called that, and Norbert Ebert outlines the ‘precarious work societies’ research program at Macquarie and , Ian McDonald, Professor of economics at the University of Melbourne, writes about his work on behavioural economics and happiness.
- Our post-graduate profiles feature Paul Priday whose research examines gender and business, with a focus on masculinity and Anuja Cabraal whose research draws on the work of Amartya Sen to examine microfinance, capabilities, and social capital.
- And finally, courtesy of Scribe publications we feature an excerpt from Dan Gardner’s recent book *Future Babble: Why expert predictions are wrong – and why we believe them anyway*.

Download the [Newsletter](#) or visit the [website](#).

## Global Labour Column

- "[Where is the trade union reform and labour legislation in China heading to?](#)" An interview with two labour and trade union activists. by Elaine Sio-ieng Hui. May 9
- "[European integration at the crossroads: Deepening or disintegration?](#)" by Elmar Altwater and Birgit Mahnkopf. May 3.

## IDEAS

Featured Articles:

- [Lenin and Keynes](#) by Prabhat Patnaik. April 15, 2011.
- [Global Inequality: Beyond the bottom billion](#) by Isabel Ortiz and Matthew Cummins. April 13, 2011.
- [Export Dependence and Sustainability of Growth in China](#) by Yilmaz Akyüz. April 4, 2011.

## Levy News

New Publications

- [Was Keynes's Monetary a Outrance in the Treatise, a Forerunner of ZIRP and QE?](#) Jan Kregel, Policy Note 2011 / 4
- [A Modest Proposal for Overcoming the Euro Crisis](#). Yanis Varoufakis and Stuart Holland, Policy Note 2011 / 3
- [Is the Federal Debt Unsustainable?](#) James K. Glabraith, Policy Note 2011 / 2
- [The Federal Budget at 45: Functional Finance and Full Employment](#). Mathew Forstater, Working Paper No. 668, May 2011.

## Revista Circus

- [Politica Macroeconomica, Crecimiento Distribucion del Ingreso del la Economia Brasilena en los 2000](#) By Franklin Serrano y Ricardo Summa
- [Crisis de la Deuda Europea. Paga Italia](#) By Sergio Cesaratto y Lanfranco Turci

## HETERODOX BOOKS AND BOOK SERIES

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### A Modern Guide to Keynesian Macroeconomics and Economic Policies

Edited by Eckhard Hein and Engelbert Stockhammer  
Edward Elgar. April 2011. 392 pp. 978 1 84980 140 9-Hardback | [website](#)

For more than a decade, most macroeconomists convinced themselves they were witnessing a “Great Moderation”. Many Keynesians saw instead the accumulation of a fragility and potential instability that have become dramatically manifest since 2007. The premise of this book is that the financial crisis and Great Recession necessitate a revival of Keynesian macroeconomics, emphasizing the central roles of effective demand, money and finance in modern capitalism. Comprising essays on all aspects of macroeconomic theory and policy, the book will prove invaluable for scholars and graduate students seeking to acquaint themselves with the frontiers of modern Keynesian macroeconomics.’ – Mark Setterfield, Trinity College, US

### Credit, Money And Macroeconomic Policy: A Post-Keynesian Approach

Edited by Claude Gnos and Louis-Philippe Rochon  
May 2011, Edward Elgar. 368 pp Hardback 978 1 84844 067 8 | [website](#)

‘The volume Credit, Money and Macroeconomic Policy edited by Claude Gnos and Louis-Philippe Rochon, represents a most important contribution to the understanding of the nature and role of credit and money in modern economies. It deals with some of the most pressing issues of our time; as such it constitutes an invaluable guide for the comprehension of the effects of the last twenty years of inflation targeting policies.’

– Giuseppe Fontana, University of Leeds, UK and University of Sannio, Italy

### Critical Enthusiasm: Capital Accumulation and the Transformation of Religious Passion

By Jordana Rosenberg  
April 2011, Oxford University Press. ISBN13: 9780199764266 | [website](#)

## Economic Collapse, Economic Change: Getting to the Roots of the Crisis

By Arthur MacEwan and John A. Miller

M.E. Sharpe. June 2011. 248 pp. 978-0-7656-3068-1 - Paperback - List Price \$29.95 (20% Discount Price: \$23.96) | [website](#)

This thoughtful book offers a widely accessible account of the recent economic collapse and crisis, emphasizing the deep nexus of economic inequality, undemocratic power, and leave-it-to-the-market ideology at its root. Based on their understanding of the origins of the crisis, the authors propose a program for reform that is equally dependent on popular action and changes in government policy.

Use the attached discount form or click [here](#) to purchase the print edition. Simply enter discount code **CAT11** to save 20%!

M.E. Sharpe would also like to offer the readers of the *Heterodox Economics Newsletter* the opportunity to purchase ANY of our print titles at a 20% discount. Browse our catalog at [www.mesharpe.com](http://www.mesharpe.com) and enter discount code **CAT11** in the shopping cart to save 20%.

## The Economics of Financial Turbulence: Alternative Theories of Money and Finance

By Bill Lucarelli

May 2011, Edward Elgar. 192 pp Hardback 978 1 84980 878 1 | [website](#)

This challenging book examines the origins and dynamics of financial–economic crises. Its wide theoretical scope incorporates the theories of Marx, Keynes and various other Post Keynesian scholars of endogenous money, and provides a grand synthesis of these theoretical lineages, as well as a powerful critique of prevailing neoclassical/monetarist theories of money.

## Environment and Economy

By Molly Scott Cato

March 2011 by Routledge. Paperback: 978-0-415-47741-3. Series: [Routledge Introductions to Environment](#) | [website](#)

As environmental issues move to the centre of the political debate, more attention is being focused on the role our economy has played in creating the ecological crisis, and what a sustainable economy might look like. In spite of the success of the environmental movement in drawing attention to the crisis facing us, there has been comparatively little attention focused on the way the operation of the global economy contributes to this crisis.

Environment and Economy begins by introducing readers to the pioneers of this field, such as Fritz Schumacher and Paul Ehrlich, who first drew attention to the disastrous consequences for our environment of our ever-expanding economy. Part II of the book describes the main academic responses to the need to resolve the tension between economy and environment: environmental economics, ecological economics, green economics, and anti-capitalist economics. Part III is structured around key themes including an introduction to economic instruments such as taxes and regulation; pollution and resource depletion; growth; globalisation vs. localisation; and climate change. Each key issue is approached from a range of different perspectives, and working policies are presented in detail.

Written in an accessible style, this introductory text offers students with an engaging account of the way that the various traditions of economic thought have approached the environment, bringing them together for the first time in one volume. The text is complimented by boxes, case studies and recommended reading for each theme addressed.

## **The First Great Recession of The 21st Century: Competing Explanations**

Edited by Óscar Dejuán, Eladio Febrero, and Maria Cristina Marcuzzo  
May 2011, Edward Elgar. 272 pp Hardback 978 1 84980 745 6 | [website](#)

The 2008–10 financial crisis and the global recession it created is a complex phenomenon that warrants detailed examination. The essays in this book utilise several alternative paradigms to provide a plausible explanation and a credible cure. This book provides this important analysis in great detail and from different theoretical perspectives, presenting a clearer understanding of what went wrong and expounding misinterpretations of current theories and practices.

## **Good Governance in The 21st Century: Conflict, Institutional Change and Development in the Era of Globalization**

Edited by Joachim Ahrens, the late Rolf Caspers, and Janina Weingarth  
May 2011, Edward Elgar. 392 pp Hardback 978 1 84542 971 3 | [website](#)

This book explores the interdependences of economic globalisation, political tensions, and national policymaking whilst analysing opportunities for governance reform at both national and international levels. It considers how governance mechanisms can be fashioned in order to both exploit the opportunities of globalization and cope with the numerous potential conflicts and risks.

## **Handbook on the Economics of Conflict**

Edited by Derek L. Braddon and Keith Hartley  
April 2011. Edward Elgar. 544 pp. ISBN: 978 1 84844 649 6 (hb) | [website](#)

The Handbook on the Economics of Conflict conveys how economics can contribute to the understanding of conflict in its various dimensions embracing world wars, regional conflicts, terrorism and the role of peacekeeping in conflict prevention.

## **Heterodox Analysis of Financial Crisis And Reform: History, Politics and Economics**

Edited by Joëlle Leclaire, Tae-Hee Jo, and Jane Knodell  
May 2011, Edward Elgar. 192 pp Hardback 978 1 84980 156 0 | [Website](#)

‘This valuable collection offers a stimulating range of heterodox views on the global financial crisis and proposals for reform of the financial system, nationally and internationally. The perspective of the authors is broadly Post Keynesian, sometimes with a radical or an institutionalist twist. Vigorously argued, clearly presented and largely non-technical, these essays provide a great deal of food for

thought.’

– John King, La Trobe University, Australia

## **Institutions and Regulation For Economic Growth?: Public Interests versus Private Incentives**

Edited by Emiel F.M. Wubben

May 2011, Edward Elgar. 232 pp Hardback 978 1 84980 890 3 | [website](#)

Realizing institutions and regulations that foster economic growth is an essential asset for contemporary economies. This book investigates practices and options for steering individual and firm behaviour that prevents unacceptable externalities and boosts public interests. These multi-dimensional interactions are investigated in three areas; innovativeness, especially in terms of IP rights; food safety requirements and the impact on EU-competitiveness; and economic stability, particularly within the banking industry. The book provides complementary views and offers clear and relevant conclusions.

## **Law, Economics and Evolutionary Theory**

Edited by Peer Zumbansen, Osgoode Hall, and Graf-Peter Calliess

May 2011, Edward Elgar. 384 pp Hardback 978 1 84844 823 0 | [website](#)

‘Zumbansen and Calliess have done a wonderful job in assembling papers from the leading scholars in the field, who draw on evolutionary approaches for explaining developments in both economics and the law. Anybody interested in issues of institutional change will be inspired by the wealth of ideas and the diversity of perspectives.’ – Stefan Voigt, University of Hamburg, Germany

## **Modern Political Economics: Making Sense of the Post-2008 World**

By Yanis Varoufakis, Joseph Halevi, Nicholas Theocarakis

May 17th 2011 by Routledge. Paperback: 978-0-415-42888-0 | [website](#)

Once in a while the world astonishes itself. Anxious incredulity replaces intellectual torpor and a puzzled public strains its antennae in every possible direction, desperately seeking explanations for the causes and nature of what just hit it. 2008 was such a moment. Not only did the financial system collapse, and send the real economy into a tailspin, but it also revealed the great gulf separating economics from a very real capitalism. Modern Political Economics has a single aim: To help readers make sense of how 2008 came about and what the post-2008 world has in store.

This dynamic new book delves into every major economic theory and maps out meticulously the trajectory that global capitalism followed from post-war almost centrally planned stability, to designed disintegration in the 1970s, to an intentional magnification of unsustainable imbalances in the 1980s and, finally, to the most spectacular privatisation of money in the 1990s and beyond. Modern Political Economics is essential reading for Economics students and anyone seeking a better understanding of the 2008 economic crash.

## Regulating for Decent Work: New directions in labour market regulation

Edited by Sangheon Lee and Dierdre McCann

July 2011. International Labour Organization. 364 pp. ISBN: 978-92-2-124559-9 | [website](#)

Regulating for Decent Work is an international and interdisciplinary response to the neoliberal ideologies that have shaped labour market regulation in recent decades.

The volume identifies central themes in the contemporary regulation of labour, including the role of empirical research in assessing and supporting labour market interventions, the regulation of precarious work and the emergence of new types of labour markets. The book advances the academic and policy debates on post-crisis labour regulation by identifying new challenges, subjects and theoretical perspectives. In contrast to the dominant deregulatory approaches, it calls for labour market regulation to be reinvigorated.

## HETERODOX GRADUATE PROGRAMS AND SCHOLARSHIPS

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### The John Kenneth Galbraith Policy Fellowship Program

We are currently accepting applications for the Galbraith Fellowship.

The ADA Education Fund awards Galbraith Fellowships to outstanding college graduates or graduate students. Fellows are selected from a national pool of applicants and must demonstrate strong research/writing skills, community service, a commitment to liberal ideals, and plans for future study or a career in public policy.

Please take a look at the work of our recent Fellows, who have delved into the topics of

- [Trading Lives: Democracy, Health Care and Trade in Services \(Holly Jarman\)](#)
- [Congressional war powers \(Eugene Kogan\)](#)
- [Corporatization of American agriculture/family farms \(Tad Williams\)](#)
- [IMF reform/prediction of financial crises \(Erin Waldron\)](#)
- [Felon and ex-felon disenfranchisement \(Elizabeth Simson\)](#)

To apply, [please complete the form](#) and send it along with the requested materials to the ADA Education Fund. Our deadline for this year is June 15, 2011. Please e-mail your application materials to [fellowships@adaction.org](mailto:fellowships@adaction.org)

For more information, visit here: <http://adaction.org/pages/posts/the-john-kenneth-galbraith-policy-fellowship-program617.php>

### William R. Waters Summer Research Grant for 2012

The Association of Social Economics offers a research grant in the amount of up to \$5,000 to promote research in social economics and the social economy. Possible topics include, but are not limited to: the role of social values in economic life, economic policy and social wellbeing, social capital, social norms, social networks, human capabilities, workplace policies and social justice, corporate social responsibility, socially responsible investment, microfinance, ethics and economics, poverty, inequality, nonprofit organizations, and policies related to health, education, and welfare. In the interest of encouraging promising new scholars in particular, applicants must be graduate students in

PhD programs who have not yet completed their dissertation or junior faculty members (having rank below Associate Professor). For more information on the grant, please go to: [www.socialeconomics.org](http://www.socialeconomics.org), or email Jonathan Wight at [jwight@richmond.edu](mailto:jwight@richmond.edu).

## **HETERODOX WEB SITES AND ASSOCIATES**

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### **Global Faultlines**

Web address: <http://www.globalfaultlines.com/>

### **John Riddell's Blog on Marxist Essays and Commentary**

Web address: <http://johnriddell.wordpress.com>

## **FOR YOUR INFORMATION**

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### **Appeal of teachers and researchers**

«Renewing the research and teaching in finance, economics and management to better serve the common good»

(Genève-Fribourg-Zürich March 2011)

(1) The authors of this appeal are deeply concerned that more than three years since the outbreak of the financial and macroeconomic crisis that highlighted the pitfalls, limitations, dangers and responsibilities of main-stream thought in economics, finance and management, the quasi-monopolistic position of such thought within the academic world nevertheless remains largely unchallenged. This situation reflects the institutional power that the unconditional proponents of main-stream thought continue to exert on university teaching and research. This domination, propagated by the so-called top universities, dates back at least a quarter of a century and is effectively global. However, the very fact that this paradigm persists despite the current crisis, highlights the extent of its power and the dangerousness of its dogmatic character. Teachers and researchers, the signatories of the appeal, assert that this situation restricts the fecundity of research and teaching in economics, finance and management, diverting them as it does from issues critical to society.

(2) This appeal is public and international and may be seen as part of a broader framework of convergent initiatives. Under current conditions, the academic world cannot be expected to train the open, innovative, responsible minds that are required for facing current and future challenges. This situation is restricted neither to Switzerland nor to Europe. Research on economics, finance, and management ought to contribute to the common good and avoid complacent analysis about the supposed benefits that the economic system may derive from of financialization of economic and social activities driven by the alleged benefits of financial innovation and speculation.

(3) Professors, lecturers and researchers have been entrusted by society with the task of serving the society through their search for a better understanding of reality. Only in this context does academic freedom have a real meaning. Such freedom entails a responsibility and not a mere license. Today the major priorities for research in finance, economics and management should be to examine their

foundations as well as the implications of these foundations for practice in light of the events that led to the financial crisis. Only on the basis of such an examination will it be possible to design policies and remedies which lead to a balanced functioning of the economy.

(4) It is imperative to go beyond discussions between specialists with a similar cast of mind. Inevitably such discussions are likely to fall short of a critical examination of premises. The present situation requires the opening of the disciplines of economics, finance and management to a fundamental questioning, free of the trammels of the dominant conceptual framework, which is required for their regeneration. However, such efforts face strong resistance within the academic world and must therefore seek external support. Affirmation of the need of the disciplines of economics, finance and management for plurality of approaches entails debate concerning these disciplines' epistemological, ethical and anthropological foundations.

(5) As trustees of the confidence of citizens and as producers of ideas that influence attitudes, behaviours and policies, we wish to draw the attention of public opinion and politicians to the fact that the conditions required for the responsible carrying-out of our mission are missing. This appeal is addressed, on the one hand, to students, researchers early in their careers, colleagues and economic actors and, on the other hand, to those with essential roles in the management of academic education and research such as rectors, presidents and deans of academic institutions, and administrators of research funding. All these parties have role to play in to ensuring the fulfilment of conditions for a fundamental regeneration of our disciplines and for the required return to Intellectual pluralism.

(6) Teachers of higher education, the signatories of this appeal, wish to suggest some courses of action that would promote such pluralism, the only defence against the risk of blinkered dogmatism and the misguided loss of intellectual and political direction which is the result of this dogmatism. These courses of action include:

Undertaking a critical retrospective review of recent teaching and research in economics, finance and management with the aim of raising awareness concerning the relevance to society of work in disciplines which are supported by public funding. Academic freedom cannot be a justification for teachers and researchers to ignore their broader social responsibility.

Actively promoting interdisciplinarity at institutional level through the encouragement of enhanced communication, of opening dedicated institutional spaces and fostering links between academics in different disciplines.

(7) Conditions have to be created to make intellectual pluralism a reality at all levels of the academic hierarchy through measures such as the following:

Consideration should be given when recruiting new academic personnel to their interest in broader socio-economic problems as well as in issues bearing on the equity, stability and sustainability of the economic and financial system.

The criteria for the evaluation of research should be expanded to include practical relevance and willingness, manifested in publications, to tackle interdisciplinary themes. Such an expansion would counterbalance existing criteria which attribute overwhelming importance to the number of publications in a limited number of highly rated, monolithic journals.

(8) Subjecting prevailing main-stream thought to reasoned criticism is a scientific duty. Such criticism makes possible progress towards the goal of intellectual pluralism in the disciplines of economics, finance and management, an intellectual pluralism which is essential to the capacity of these disciplines to enrich public debate and to clarify the nature of policy choices.

**The colleagues from teaching and research and all interested persons, who read this appeal and would like to sign it, can do this on this blog by clicking on the following link: <http://www.responsiblefinance.ch/appeal/sign-for-call>. For any comments on this appeal please use the following field. You can also send your signatures and comments to: [manifeste@obsfin.ch](mailto:manifeste@obsfin.ch).**

## Billionaire's role in hiring decisions at Florida State University raises questions

"A conservative billionaire who opposes government meddling in business has bought a rare commodity: the right to interfere in faculty hiring at a publicly funded university."

See the full article [here](#).

## INET Lance Taylor Interview

Lance Taylor, author of the new book "Maynard's Revenge: The Collapse of Free Market Macroeconomics," in his new [INET interview](#) lays out Keynes' key insights about uncertainty and how aggregate demand generates output and not the other way around. He notes that economists had turned away from those insights and argues that the recent crisis vindicates Keynes. Taylor, the Professor of International Cooperation and Development at the New School for Social Research, also applies Keynesian thinking to examine the role of inequality in the crisis and to other current issues. Taylor talks about why the relatively short spurt of fiscal stimulus in the United States will not be enough to help drive the economy back into high growth and needed job creation. He also criticizes the popular notion that government debt is analogous to household debt.

You can engage all these ideas by watching a [full version of the interview on video](#) or watch individual segments on each idea and more.

## Teaching Development Grants, UK

The Higher Education Academy is offering bid-based development grant funding to stimulate evidence-based research and encourage innovations in learning and teaching that have the potential for sector-wide impact.

Over the next year there will be a total of £1.5 million of funding available for individual grants, departmental grants and collaborative grants.

### Phase One

The first phase begins with an open call for individual grant scheme bids. There is a total of £315,000 available in this phase with a maximum of £7,000 per project. £28,000 is ring fenced for new academic staff (anyone with less than five years experience in a full time permanent post). A further £28,000 is ring fenced for HEA Fellows who have never had a teaching development grant before.

Bids are invited from anyone responsible for the student learning experience who is working in higher education institutions in Wales, Scotland, Northern Ireland or England that subscribe to the Higher Education Academy. The themes for this call are:

- internationalisation
- employability.

Closing date for phase one bids is 15 June 2011.

For full details, including how to apply, visit <http://www.heacademy.ac.uk/funding>

## Union boycott of Hyatt Hotel and the 2012 ASSA meetings in Chicago

The 2012 ASSA meetings are scheduled to take place in Chicago in January 2012, and the Union for Radical Political Economics wants everyone to know that several hotels there are currently involved in a labor dispute with UNITE-HERE. UNITE-HERE is calling for a boycott of the Hyatt Hotel, the hotel at which ASSA registration and many sessions will take place. In addition, there are two hotels at which sessions are scheduled which are currently listed as at "risk of dispute," namely Palmer House (a Hilton property) and the Chicago Hilton. No ASSA sessions are scheduled for the Congress Plaza where a strike is currently taking place. (For an account of the dispute with Hyatt see [www.hotelworkersrising.org/hyatt/](http://www.hotelworkersrising.org/hyatt/))

URPE wrote to the Orley Ashenfelter, President of the American Economic Association (AEA), in January, asking for the ASSA meetings to be moved to another city, as was done by the American Sociological Association. (Although the letters ASSA stand for "Allied Social Science Associations," and URPE is officially one of those "associations," in practice the ASSA is run by the American Economic Association. ) The letter was referred to John Siegfried, Secretary-Treasurer of the AEA, who replied that the meetings would not be moved, but that URPE sessions would not be scheduled for any of the hotels that "are on either the boycott or risk of dispute list."

UNITE-HERE is asking other organizations which are part of the ASSA to similarly protest the holdings of conference meetings in hotels which do not respect the rights of workers to fair wages, good benefits, and decent working conditions. UNITE-HERE also suggests that people write as individuals expressing their support for the union and its boycott to Dr. Ashenfelter (email: [c6789@princeton.edu](mailto:c6789@princeton.edu) ).

URPE will keep people informed as we get nearer to January on any developments in this matter, on the union plans, and on how we can best support the union.

Paddy Quick, URPE Mailinglist, May 20, 2011

## Launch of World Economic Association (WEA)

We, the 141 economists from the 40 countries listed below, invite you to join the World Economics Association which we are launching today (May 16).

Two commitments listed in our [Manifesto](#) sum up the project.

1. To plurality. The Association will encourage the free exploration of economic reality from any perspective that adds to the sum of our understanding. To this end, it advocates plurality of thought, method and philosophy.

8. To global democracy. The Association will be democratically structured so as not to allow its domination by one country or one continent.

The creation of the WEA addresses an obvious gap in the international community of economists – the absence of a truly international, pluralist association. Today's digital technology makes it feasible to close this gap quickly and cheaply through a bottom-up, grass-roots approach.

The WEA has been legally constituted in the United Kingdom as a "Community Interest Company", a special legal category (with an asset lock) for non-profit organizations whose purpose is to serve the public interest.

Membership of the World Economics Association is free. To join, all that you need to do is go [here](#) and then enter your name, email address and country and then click. You will also be given the option of

providing us with a few professional details, but none of these are required. You will receive an email confirming your membership of the WEA . You will also be given the opportunity to make a donation to the running of the WEA . We want to emphasize that the WEA has no major donors, neither institutional nor individual, behind it.

The WEA will initially publish three journals, two of them new. Online access will be free to members, with print copies available to libraries and individuals for a fee. The WEA 's very large membership from which to draw papers will ensure a high standard of scholarship. The general-purpose flagship journal will be the World Economics Journal. The other new journal, Economic Thought , will focus on the history, methodology and philosophy of economics. The Real-World Economics Review will henceforth be published under the umbrella of the WEA . If you wish, you may read a [document](#) detailing the structures and procedures, which include an open review process, for the journals.

From its website, the WEA will also run online conferences.

Help economics and yourself. Become a WEA member now .

[Founding Members](#)

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