

# HETERODOX ECONOMICS NEWSLETTER

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## Editors' Note

Given the crisis in economics and economic crisis, we are receiving more and more "calls for action," so we have created a new section, "Call for Support." In this section you will find a petition in support of a [Financial Transactions Tax](#), an [economists' statement of support for OWS](#), and a call to [Occupy University](#) by a graduate student at UMKC (among others). In this digital age, these are easy but significant ways for heterodox economists to display their activism and support. We encourage our readers to support any and all of these calls.

"Rethinking economics in a time of economic distress" was the theme of the ICAPE conference that took place at the University of Massachusetts at Amherst few weeks ago. About 200 heterodox economists including 40 graduate students attended the conference. In addition to the size of the conference, it was certainly a well-organized, intellectually stimulating conference. If you missed this excellent conference, you can download papers from [here](#).

Finally, we'd like to call your attention to [the passing of Mark Blaug](#) on November 18th. Blaug's *Economic Theory in Retrospect* (1962) challenged us to provide rigorous alternatives; as he said, "it takes a new theory, and not just the destructive exposure of assumptions or the collection of new facts, to beat an old theory."

In solidarity,

Tae-Hee Jo and Ted Schmidt, Editors

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## CALL FOR PAPERS

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### Critical Perspectives on International Business

Three Special Issue Calls for Papers

- [Critical perspectives on the globally mobile professional and managerial class](#)
- [Transnational Corporations, Socio-Economic Change and Recurrent Crisis.](#)
- [Russia: As Solid as a BRIC?](#)

### History of 'Economics as Culture' 4th workshop

March 9th, 2012 | University of Cergy-Pontoise (near Paris, France)

Deadline for submissions: December 15, 2011.

This is to remind you that we are organizing on behalf of the H2S (History of Social Science) group, Economix (CNRS UMR 7235) and THEMA (CNRS UMR 8184), the fourth annual workshop on the “history of ‘economics as culture’ (Histoire culturelle des savoirs économiques)” to be held Friday, March 9th, 2012 at the University of Cergy-Pontoise (near Paris, France). Since its first installment in 2009, this workshop is bringing together scholars from different disciplines such as economics, history, art and literary theory, science and technology studies – this list is not exclusive – to discuss, from an historical vantage point, the place of economics in our culture.

Below are some suggestions of topics that exemplify what will be at issue:

- Discussions of the interactions between art, literature and economics; for example how artists, writers have articulated more or less elaborate representations of what was the economy and/or political economy and/or some part of these.
- Studies of the interactions between cultural or artistic objects such as magazines, books, maps, photographs, paintings, graphs and economic thinking. Also, we encourage scholars to consider economic texts as cultural items, reflecting upon the consequences their form had on their reception.
- The depiction of economics as part of cultures (political, commercial, scientific, etc.) of past (including very recent past) societies; in particular, discussions of economic representations (or culture) of specific social groups such as merchants, workers, businessmen, etc.

The workshop will comprise of 5 or 6 papers containing genuine and unpublished research. If you have an interest in these topics, please send us a proposal of no more than 1000 words or a draft paper of what you want to present before December 15, 2011 at the following address:

[historyofeconomicsasculture@gmail.com](mailto:historyofeconomicsasculture@gmail.com)

If you are interested in the subject but are unable to send a proposal, feel free to contact us at the same address for further discussion/information. Also, last year program is available [here](#).

### How Class Works 2012 Conference

June 7-9, 2012 | SUNY Stony Brook, US

The Center for Study of Working Class Life is pleased to announce the How Class Works – 2012 Conference, to be held at the State University of New York at Stony Brook, June 7-9, 2012. Proposals for papers, presentations, and sessions are welcome until December 12, 2011 according to the guidelines below. For more information, visit our Web site at <[www.workingclass.sunysb.edu](http://www.workingclass.sunysb.edu)>.

**Purpose and orientation:** The conference seeks to explore ways in which an explicit recognition of class helps to understand the social world in which we live, and ways in which analysis of society can deepen our understanding of class as a social relationship. Presentations should take as their point of reference the lived experience of class; proposed theoretical contributions should be rooted in and illuminate social realities. Presentations are welcome from people outside academic life when they sum up social experience in a way that contributes to the themes of the conference. Formal papers will be welcome but are not required. All presentations should be accessible to an interdisciplinary audience.

**Conference themes:** The conference welcomes proposals for presentations that advance our understanding of any of the following themes.

- The mosaic of class, race, and gender. To explore how class shapes racial, gender, and ethnic experience and how different racial, gender, and ethnic experiences within various classes shape the meaning of class.
- Class, power, and social structure. To explore the social content of working, middle, and capitalist classes in terms of various aspects of power; to explore ways in which class and structures of power interact, at the workplace and in the broader society.
- Class and community. To explore ways in which class operates outside the workplace in the communities where people of various classes live.
- Class in a global economy. To explore how class identity and class dynamics are influenced by globalization, including experience of cross-border organizing, capitalist class dynamics, international labor standards.
- Middle class? Working class? What's the difference and why does it matter? To explore the claim that the U.S. is a middle class society and contrast it with the notion that the working class is the majority; to explore the relationships between the middle class and the working class, and between the middle class and the capitalist class.
- Class, public policy, and electoral politics. To explore how class affects public policy, with special attention to health care, the criminal justice system, labor law, poverty, tax and other economic policy, housing, and education; to explore the place of electoral politics in the arrangement of class forces on policy matters.
- Class and culture: To explore ways in which culture transmits and transforms class dynamics.
- Pedagogy of class. To explore techniques and materials useful for teaching about class, at K-12 levels, in college and university courses, and in labor studies and adult education courses.

How to submit proposals for How Class Works – 2012 Conference:

Proposals for presentations must include the following information: a) title; b) which of the eight conference themes will be addressed; c) a maximum 250 word summary of the main points, methodology, and slice of experience that will be summed up; d) relevant personal information indicating institutional affiliation (if any) and what training or experience the presenter brings to the proposal; e) presenter's name, address, telephone, fax, and e-mail address. A person may present in at most two conference sessions. To allow time for discussion, sessions will be limited to three twenty-minute or four fifteen-minute principal presentations. Sessions will not include official discussants. Proposals for poster sessions are welcome. Presentations may be assigned to a poster session.

Proposals for sessions are welcome. A single session proposal must include proposal information for all presentations expected to be part of it, as detailed above, with some indication of willingness to participate from each proposed session member.

Submit proposals as an e-mail attachment [tomichael.zweig@stonybrook.edu](mailto:tomichael.zweig@stonybrook.edu) or as hard copy by mail to the How Class Works - 2012 Conference, Center for Study of Working Class Life, Department of Economics, SUNY, Stony Brook, NY 11794-4384.

Timetable: Proposals must be received by December 12, 2012. After review by the program committee, notifications will be mailed on January 17, 2012.

The conference will be at SUNY Stony Brook June 7-9, 2012. Conference registration and housing reservations will be possible after February 20, 2012. Details and updates will be posted at <http://www.workingclass.sunysb.edu>.

## **Book: Information Technology and Computers and the Modern Economy**

Call for contributions to a book

Edited by: Cretson Dalmadge and Dale McHardy

### **Main Objective:**

This publication seeks to provide a thorough analysis of benefits, limitations, challenges and dilemmas related to the recent astonishing revolution of information technology and computers, and to critically examine the impact of this revolution on modern economies and societies. It is expected to be the most comprehensive publication in this area up to-date.

For more information, download [Publication Outline](#) or contact editors at E-mail: [dalmadgec@wssu.edu](mailto:dalmadgec@wssu.edu), [dmchardy@bahamasdevelopmentbank.com](mailto:dmchardy@bahamasdevelopmentbank.com), or [dalemchardy@hotmail.com](mailto:dalemchardy@hotmail.com)

## **International Cooperative Research Conference 2012**

21 – 23 June 2012 | Victoria University, Wellington, New Zealand | [website](#)

Building a Better World The Role of Cooperatives and Mutuals in Economy and Society

This conference is organised the New Zealand Association for the Study of Cooperatives and Mutuals in conjunction with Victoria University of Wellington and the New Zealand Cooperatives Association. Anyone is welcome to attend the conference, whether you intend to present a paper or not.

Purpose: The United Nations has declared 2012 as the International Year of Cooperatives. This conference is part of a series of activities aimed at understanding and promoting the cooperative business model. In addition, it is intended to identify and promote ongoing research on cooperatives. It will also serve as an initiative to build a community of experts and interested parties for ongoing collaboration, dialogue and research on cooperatives.

Place: Rydges Hotel (75 Featherston Street), located near the Pipitea Campus, Victoria University of Wellington, Lambton Quay, Wellington, New Zealand. Wellington is the bustling cosmopolitan capital of New Zealand. Located in the North Island, it is the centre of government, business, and the arts, and the home to a vibrant academic community and culture.

Submission of papers (for more details go to Abstracts page): This is an invitation for papers to be presented at the conference. Potential participants are requested to submit a one-page abstract of their conference paper by 15 February 2012 and should attach a CV.

All submissions are to be uploaded through our website at <http://nzascm.coop>.

You will be informed by 29 March 2012 if your paper has been accepted. We welcome submissions from graduate students. Keynote speakers (confirmed):

- Michael L. Cook, Robert D. Partridge Professor of Cooperative Leadership Division of Applied Social Science University of Missouri, Columbia, Missouri, USA

Plenary panels:

1. Cooperative Banking in the Context of the Global Finance Crisis
2. The Sustainability of Producer Cooperatives in New Zealand and Beyond

For further information please go to <http://nzascm.coop>.

## Left Forum 2012

March 16-18 2012 | Pace University, US | [website](#)  
Occupy The System: Confronting Global Capitalism

Beginning with the celebrated Arab Spring and the explosive revolts in Greece and beyond uprisings against dictators, crony capitalism, corporate greed and neo-liberal state austerity regimes have spread across the globe. Tactical innovation in the new movements from Tahrir Square to Madison, Wisconsin are breaking down old barriers in the fight for a better future for the world's people and the planet.

Although it has been a long time coming, the Occupy Wall Street movement's message is clear: one percent of people living in the wealthiest nation in the world have grabbed most of the country's wealth and used it to corrupt politics, while unemployment, mortgage foreclosures, strangling student debt and rising poverty grip the rest of the population. The world is changing, the people are rising, and new possibilities for the Left are emerging.

Against this inspiring background, the Left Forum will host its annual conference at Pace University on the weekend of March 16-18, 2012. As it has done for many years, the conference will gather civil libertarians, environmentalists, anarchists, socialists, communists, trade unionists, black and Latino freedom fighters, feminists, anti-war activists, students and people struggling against unemployment, foreclosure, inadequate housing and deteriorating schools from among those active in the U.S. and many other countries, as well. We will again share our activities and perspectives with special attention to all that has changed in 2011 and what it means for the prospects of progressive change in 2012 and beyond.

Once a year, the Left Forum creates a space to analyze the great political questions of our times. Activists, intellectuals, trade unionists, movement-builders and others come together to identify new strategies for broadening the anti-corporate capitalist movement. In the wake of a persistent crisis of the international economic and political system, a new left politics in the United States and around the world is taking shape. Will the mass movements in Egypt, Greece, Latin America, the United States and elsewhere further extend their participatory democratic, community-building, non-capitalist, and caring forms of struggle into the institutions of everyday life? Will the movements confront and disrupt the complicity of neo-liberal state elites with corporate capital? Are there alternatives to the increasingly brutal capitalist system on the horizon? Join us in exploring such questions and moving forward left agendas for social change.

- Early registration discounts are available for a limited time (e.g., students: \$10)
- For information on panel submissions go to "[www.leftforum.org](http://www.leftforum.org)", click "submit panels button."
- To see panels from last year's conference go to "[www.leftforum.org](http://www.leftforum.org)", click "past events" and choose a particular conference year.
- All queries should be directed at [leftforum@leftforum.org](mailto:leftforum@leftforum.org)

## The London Conference in Critical Thought

June 29th and 30th, 2012 | Birkbeck College, London, UK | [website](#)

In collaboration with the Birkbeck Institute for the Humanities, the London Conference in Critical Thought (LCCT) is designed to create a space for an interdisciplinary exchange of ideas for scholars who work with "critical" traditions and concerns. We welcome work from the humanities and social sciences, including but not limited to papers drawing upon continental philosophy, critical legal theory, critical geography and the Frankfurt School. The LCCT aims to provide an opportunity for those who frequently find themselves at the margins of their department or discipline to engage with other scholars who share theoretical approaches and interests. Interdisciplinary and inter-institutional, the conference hopes to foster emergent critical thought and provide new avenues for critically orientated scholarship and collaboration.

Scholars working in philosophy, literature, geography, law, art, and politics departments have already proposed panels and/or streams for the conference. These address issues as diverse as animality, sovereignty, human rights, cosmopolitanism, the city, and the relationship between text and space. Through these streams participants are encouraged to engage with a variety of thinkers including Kant, Deleuze, Marx, Lacan, Foucault, Spinoza and Derrida, to name a few.

If you would like to present a paper as part of an existing stream/panel, propose a new stream/panel or contribute to the general stream please see our website for details. The deadline for stream proposals is the 15th of January, 2012, and the deadline for paper proposals is the 19th of February, 2012. The conference will be open for registration as of April 2012 and is free for participants.

The London Conference in Critical Thought is co-hosted by the Birkbeck Institute for the Humanities for the inaugural year of 2012.

## Œconomia: "Economics and literature: beyond praise and disparagement"

- [Œconomia – History /Methodology/Philosophy](#)
- Deadline for submission: November 1st, 2012
- Planned publication of the issue: 2013
- Editors: Estrella Trincado Aznar, Jérôme Lallement
- See [http://weboeconomia.org/call\\_for\\_papers.html](http://weboeconomia.org/call_for_papers.html) .

Since the nascent of political economy in 17th century, and even before, literature has been both a place for broadcasting and challenging economic ideas through idealizing fables and pastiches. In turn, economists could borrow from literature some ways to present their own ideas or to criticize alternative doctrines. The purpose of this special issue is to reflect on the transformations of the frontiers between economics and literature: to investigate how literature can reflect economic ideas and arguments and to see how economics and economists have dealt with literary presentations of economic ideas.

Regarding the complex links between economics and literature, it is quite certain that very different national traditions can be identified. For instance, it is sometimes said that the 1848 Revolution in France established a clear-cut divorce between economics and literature. Similar breaking points may have occurred at different times in different countries. Later on, economists that were against the use of mathematical symbolism and reasoning would be labeled "économistes littéraires". From this last phrase, one is allowed to think that, from the marginalist revolution onward, not only literature had become of no use to the development of political economy but also that it was now something incompatible with its development as a science.

Things are probably not that simple, since the boundaries of literature itself have necessarily changed

in parallel with the transformations of society, and that what could be expected from literature at the end of 19th century, after the burst of modernity, was quite different from what could be expected in the end of 17th century. Literature has always evolved in relation to the development of society and human knowledge, taking as its own raw material the representations of the world expressed in all fields of science and philosophy. Therefore, literature has always redefined its own boundaries as it was progressively facing the development of political economy, moral philosophy and political thought as organized discourses. Again, it would have to cope with the rise of other social sciences in the 19th century, and more largely with the institutionalization of the production of knowledge and the rise of disciplinary boundaries.

Therefore, the interplay between economics and literature is twofold. On the one hand, political economy progressively developed as an autonomous discourse, where arguments, ways of thinking, proofs, debates, contradictions, examples, commentaries, hypotheses, conclusions, have been progressively normalized in such a way that literature would no longer appear as an adequate means for broadcasting its own discourse and representations of the world. On the other hand, as political economy was progressively organizing itself as a discipline, literature would reflect in a different way upon the development of economics, either to ridicule its logical and abstract way of thinking, or to condemn its development as a « dismal » science, or possibly to make it a source for literary inventions and novelty.

*Economia – History /Methodology/Philosophy*, plans to publish papers dealing with this subtle and moving links between economics and literature. It welcomes articles dealing with a particular work, author, national tradition, or providing a broader view of the relations between economics and literature through the study of specific genres and sub-genres (farces, comedies, pamphlets, fables, novels, philosophical novels, essays, utopias, etc.) and the way it is bound to reflect upon the transformations of economics. Articles dealing with original economic ideas from well-known writers are also welcome. Authors are invited to submit an article (in English or in French) at: <http://www.editorialmanager/oec>. For any complementary question, please contact us at [info@weboeconomia.org](mailto:info@weboeconomia.org) Editors should retain the right not to go ahead with the special receive enough papers of sufficient quality. If there are some strong enough, then they could be published as stand-alone papers.

## Panel/Stream Proposal for AHE/FAPE/IIPPE Conference

July 5-8th, 2012 | Paris, France

### 1. Economics: Unfit for Purpose

The current crisis and recession have cruelly exposed the inadequacies of mainstream economics in all of its versions to a wide and, at times, incredulous audience. Yet, there is very little sign that significant changes are underway within the mainstream to acknowledge let alone to take account of its continuing inadequacies. Indeed, it is such a lack of critical introspection and capacity to confront external realities that have marked the discipline over the period of neoliberalism and beyond. Whilst such inadequacies have long been recognised, criticised and, to a large extent, addressed by heterodox economists, the latter continue to be marginalised within the discipline. Nonetheless, the current circumstances offer a timely occasion on which to revisit the nature of the mainstream and to argue for alternatives, not least for the new generations of students and scholars who will be informed by the huge gap between the concerns of the discipline and the nature of its object of enquiry, the economy.

In this vein, we call for submissions under the general theme of "Unfit for Purpose", especially seeking contributions that deal with the main fields or methods of economics but without wishing to exclude more specialised topics. Ideally, contributions should explain how and why the discipline became the way it is, what is wrong with it, and what are the alternatives. Abstracts should be submitted to Ben Fine ([bf@soas.ac.uk](mailto:bf@soas.ac.uk)) and Dimitris Milonakis ([milonakis@econ.soc.uoc.gr](mailto:milonakis@econ.soc.uoc.gr)) by end of January, 2012, but preferably earlier.

For conference details visit [here](#). Call for paper can be seen [here](#) or [here](#).

## 2. Pierre Bourdieu and his contribution to economics

I would like to inform you of a conference that will be held in Paris, France, 5-8 July 2012, and jointly organised by the Association for Heterodox Economics (AHE), the French Association of Political Economy (FAPE), and the International Initiative for Promoting Political Economy (IIPPE). The conference theme is "Political Economy and the Outlook for Capitalism" and aims at bringing together scholars from all strands of political economy and heterodox economics in order to discuss their future and the recent developments in the global economy and in economic science following the global economic crisis.

For this conference, as coordinator of the IIPPE social capital working group, I would like to propose a panel with a general theme on the contribution of Pierre Bourdieu in economics. Pierre Bourdieu (1930-2002) is a French sociologist, who has used the concept of social capital, along with forms of cultural and symbolic capital, to explain the reproduction of capitalist social structures and power relations. Also, he is known for his personal engagement in social struggles against neoliberal globalisation, and his active participation in the movement for intellectual autonomy and the protection of public interest.

Almost a decade after his death, and in the midst of the worst recession that the world has experienced since WWII, Bourdieu's works and views on neoliberalism, the role of academia, and the need for resistance at a global scale are today more relevant than ever before. I think that the conference offers a great opportunity to discuss the difficulties of our times and Bourdieu's contribution in this regard. I thus invite you to submit papers and ideas for a panel that will focus on Bourdieu's work. Abstracts should be submitted to Asimina Christoforou ([asimina@aueb.gr](mailto:asimina@aueb.gr)) by the end of January 2012.

## 3. Marxist Political Economy Working Group

The Marxist Political Economy Working Group of IIPPE is seeking submissions for the third IIPPE international conference to be held in Paris, France, 5-8 July 2012. Serving as one of the IIPPE's main areas of commitment, Marxist political economy sustained a strong presence during the past conferences, and is expected to do so in the coming event, not least under the current overall theme, 'Political economy and the outlook for capitalism'.

As a working group, we are planning to organise (streams of) panels around some specific themes. However, we do not exclude papers beyond these proposed topics, and will do our best to arrange forums for discussion for any papers falling within the bounds of Marxist political economy. In addition, we also encourage contributors whether individually or collectively to propose their own panels/streams. Abstracts for papers should be submitted to Gong H. Gimm ([ghgimm@gmail.com](mailto:ghgimm@gmail.com)) and/or Heesang Jeon ([hidarang@gmail.com](mailto:hidarang@gmail.com)) by the end of December, 2011. For panel proposals, they should reach us by 15 December, 2011.

The two panels/streams we propose are: (1) Knowledge, Contemporary Capitalism and Value Theory; and (2) Value Theory and the World Economy.

### (1) Knowledge, Contemporary Capitalism and Value Theory

The unprecedented scale and scope of technological developments in the last sixty years have brought about the need to reconsider the role of knowledge, especially science and technology, and its location within contemporary capitalism. Many theories, hypotheses and nomenclatures have been proposed to address this need, including but not limited to the knowledge economy, post-industrial society, cognitive capitalism theory, new growth theory and so on. We are seeking contributions from diverse perspectives, especially those critically engaging with the approaches mentioned above, ranging from abstract theoretical work studying the role of knowledge in economic theories to case studies of

specific industries or activities. In particular, we welcome contributions drawing from Marx's value theory, on the following topics:

- Worker Skills and the Value of Labour Power
- Labour Process Theory and Software
- Cognitive Capitalism
- Critique of New Growth Theory
- Intellectual Property Rights and Value Theory
- Knowledge and Creative Destruction

## (2) Value Theory and the World Economy

As with its predecessors since Marx's time, the current economic crisis is also a crisis of economics. And the helplessness of today's mainstream economics is most dramatically revealed in its inability to recognise the nature of capitalism as a world economy. This is one of the main reasons Marxist political economy is gaining popularity these days. But what is the Marxist theory of the world economy?

Whilst it is true that generations of Marxist political economists from Lenin and Luxemburg to Brenner and Harvey, as well as Marx himself, have keenly aspired to address that aspect of capitalism, still there is plenty of room for further development and controversy. Theoretically, this is mainly because it has been extremely difficult to extend Marx's well-founded but highly abstract value theory in light of the relatively concrete phenomena prevailing at the 'world' level. To perform this task adequately, it is necessary to confront a series of problems to be resolved before even being able to face the main task: the peculiarities of Marx's 'method'; the relationship between the stages in Marx's intellectual development, not least the interpretation of his notorious 'Six-Book Plan' which assigns a specific place to the world economy/market; and the conceptualisation of the mode of production and its periodisation at the world economy level; and so on. Some stimulus and complexity arises as formerly unpublished manuscripts and notebooks of Marx containing important hints about how he regarded the world economy are made available. On the other hand, the world economy itself has been changing with unprecedented rapidity and complexity since around the time Marx wrote *Capital*, posing new sets of problems to each generation of Marxists over and over again. While this has contributed to producing various (quasi-)Marxist theories of the global concerning imperialism, dependency, uneven and combined development, world systems, unequal exchange etc., it also seems to have impeded a fully fledged deliberation about how the world economy can be located within Marx's mature value theory. Against this background, we propose to hold a panel/stream under the theme 'Value Theory and the World Market', and look for contributors. Papers, either theoretical or empirical, may deal with specific Marxist theories of the global, or focus upon any methodological problems arising in extending value theory, or any specific topic at the 'world' level such as crisis, financialisation, the relationship between the national, the local, and the global etc.

Further details on the conference are available [here](#) and on the panel proposal [here](#).

## Revue de la régulation: The Political Economy of Asia

This call for papers seeks to establish an echo chamber in a generalist journal for old and new studies of the political economy of Asia. Although one can argue that heterodoxy has triumphed in Asia, it is also unquestionably the region of the world in which the concept of *developmental state* has the most meaning (Chalmers Johnson, *Japan: Who Governs? – The Rise of the Developmental State*, 1995). At the height of the Washington Consensus, the World Bank recognized--albeit through gritted teeth--the beneficial role played by various regional governments in the *Asian Miracle* (1993).

For twenty years, China's market-based socialism has given it increasing prominence in the region's economy, changing the game-plan by raising the stakes considerably. China's ascendancy in turn raises the question of whether the state-versus-market debate in Asia has not ended, leaving the field open to other questions that are both more circumscribed and more relevant. In research terms, the extraordinary power of Chinese development should not overshadow the variety of economic systems and institutional forms that make up the region, a vast zone that encompasses South Asia, Southeast

Asia, and East Asia.

Several research strands seem to us to energize this theme:

### 1. The Role of Governments

Pioneering studies by Evans, Rueschemeyer and Skocpol (*Bringing the State Back In*, 1985), Jomo (*A Question of Class, Class, Capital, the State, and Uneven development in Malaya*, 1988), Wade (*Governing the Market*, 1990), Amsden (*Asia's next Giant, South Korea and Late Industrialization*, 1992) and more recently Ha-Joon Chang (*Institutional Change and economic Development*, 2007) are not widely known in France, or are at least too seldom cited outside of publications specifically focused on Asian development. Furthermore, these authors have participated in the rise of non-Northian institutionalism in contemporary American, British, and Asian political economics. Their studies articulate sociological, economic, political, and historical research in a different way than does the more youthful research of French scholars in the field, despite certain similarities. In any event, a comparative synthesis such as these authors have performed has not yet been published by French-language researchers.

Case studies of the “developmental state” in Asia could also contribute, especially longitudinal studies of political economies, particularly of the role of central planning in Asia – for example in India, Malaysia, etc.

The 1997 crisis and the different responses of governments to the IMF's recommendations and conditions could be compared to recent public reactions to the effects of the subprime crisis. The consequent disengagement or engagement of governments in economic activity also raises numerous questions that deserve attention.

Finally, the study of the different national bureaucracies and the on-going transformation of the instruments of power due to the globalization of norms of public management (whose actual vectors have yet to be established), but also of the spread of norms originating in the Chinese model, constitute a field that is ripe for exploration.

### 2. Entrepreneurship and Political Power

How Asian capitalisms are portrayed is a recurrent, pluridisciplinary theme is a perspective that has been stimulating to the regulationist movement. Asia is a region in which, in order to illustrate the close combination of institutional, political, and sociological factors, singular forms of capitalism were identified very early on. These include Crony Capitalism, which reveals the collusion between political classes and business people, and State capitalism.

The role of political patronage in economies is an additional wide-open research field (for example in Malaysia since the 1990s: *Malaysia's political economy: politics, patronage and profits*, T. Gomez et Jomo, 1999). Studies could also fruitfully pursue lines of inquiry derived from B. Hibou's powerful recent theoretical advances in *Anatomie de la domination* (2011) as well as from the contributions of the entrepreneurial class as described by Guiheux in *Les grands entrepreneurs privés à Taiwan – La main visible de la prospérité* (2002).

### 3. The National Consequences of Regional Integration

The rapidity of the integration of emerging Asian economies into globalization, their diversity in terms of standard of living, size, and specialization, and their close inter-relationships raise new research questions. The evolution of the Japanese relative position is also to be questioned. Such questions could be expressed in terms of regional integration, as has been done by Yang (*Sub-regional Economic Integrations*, 2011), J. Ravenhill (*The New East Asian Regionalism, a political domino effect*, 2010). Contributions to knowledge of these topics is interesting to the extent that it emphasizes links to local development across countries, which is important because local development is a dimension of the diversity of singular economic systems.

### 4. The Effects of Chinese Power

As Boyer (*How Does China's Growth and Innovation Strategy Affect the World Economy?* 2010) and Yang (*China's Move to Preferential Trading*, 2009) have shown, China's dominance unquestionably deserves separate treatment in terms of regional and global integration. The local effects of the new Chinese power are numerous and occasionally highly sensitive in nature. Whether its influence is

expressed through trade, investment, multinational corporations, economic cooperation, or through the spread of new economic and political norms, China is currently among the strongest vectors of economic and social change in the region.

### **5. The Rapid Changes in Asian Societies**

Finally, our knowledge about the political economy of contemporary Asia could be enhanced by investigations of other changes in Asian societies. Such subjects might include improvements in living standards, the dynamics of social inequalities, migration, ecology, urbanization, as well as on-going transformations of agrarian societies (a non-exhaustive list intended as suggestions).

Articles submitted should be no longer than 10000 words (inclusive of notes, references and any annexes including tables and figures). Articles must be sent to [regulation@revues.org](mailto:regulation@revues.org). Please address your article before May 2012 the 25th.

Directors: Pierre Alary and Elsa Lafaye de Micheaux

See this CFP in French [here](#).

## **CALL FOR PARTICIPANTS**

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### **2011 Australian Society of Heterodox (SHE) Economists Conference**

5-6 December 2011 | Sydney, Australia

Details of conference, conference program, and registration are available from [conference website](#).

Download the [full program](#).

### **13th Annual Summer Institute for the Preservation of the History of Economics**

June 29-July 2, 2012 | University of Richmond, USA

The 13th annual Summer Institute for the Preservation of the History of Economics will be held at the University of Richmond, June 29-July 2, 2012. The Institute offers a forum for graduate students and distinguished scholars to present work in progress or more polished papers to a lively audience. Our mission is to help young scholars connect in a workshop setting with young and eminent scholars in the field. Past speakers include Brad Bateman, Mauro Boianovsky, Marcel Boumans, James Buchanan, Dave Colander, Evelyn Forget, Dan Hammond, Samuel Hollander, Kevin Hoover, M. Ali Khan, Anthony Laden, David Levy, Charles McCann, Deirdre McCloskey, Steve Medema, Phil Mirowski, Leon Montes, Mary Morgan, Maria Pia Paganelli, Sandra Peart, Malcolm Rutherford, the late Warren Samuels, Eric Schliesser, Gordon Tullock, Anthony Waterman, and Roy Weintraub.

For the 2012 session, we invite proposals on any topic in the history of economic thought. New participants are welcome, as are recommendations and submissions from any and all interested parties. We welcome suggestions and proposals in any area of the History of Economics. Some possible topics are listed below.

We hope to organize a day examining the Thomas Jefferson Center, 50 years on. Calculus of Consent, Growth of Industrial Production in the Soviet Union and In Search of a Monetary Constitution all appeared in 1962. Do we gain insight into the Virginia School by looking at them as a whole?

Second, we are interested in 19th century economists who were also logicians - Whately, Mill, Whewell, Jevons, "Lewis Carroll," Neville Keynes. What insight about their economics do we gain by considering their logic?

Also of interest is the economics textbook landscape of the 1940s and later. The review of Tarshis's text by Rose Wilder Lane had the consequence of presenting Samuelson's texts with a unique market position. Are there other examples of the "public intellectuals" changing the classroom instruction of economics?

The late William Niskanen held that the Council of Economic Advisors has had a scandal free existence and might serve as a template for expertise in a political context. The economists are selected for short terms after which they return to their previous community. How does the CEA compare with the institutions in which economists make a career?

James Buchanan plans to participate, as he has in past years.

We anticipate that the Institute will be able to offer modest honoraria for presenters and students. Participation by upper-level undergraduate and graduate students in economics or related disciplines is encouraged. The History of Economics Society has assisted in the past with conference expenses for students.

Conference events include good coffee and continental breakfasts, lunches, as well as one or two working dinners. Details about travel, housing and other matters will be posted early in 2012.

Please send expressions of interest and paper proposals or queries to:

- David M. Levy, Professor of Economics, George Mason University [DavidMLevy@gmail.com](mailto:DavidMLevy@gmail.com).
- Sandra J. Peart, Dean, Jepson School of Leadership Studies [speart@richmond.edu](mailto:speart@richmond.edu)

## **The American Road to Capitalism: Studies in Class-Structure, Economic Development and Political Conflict, 1620-1877**

December 8th, 2011 7:30 PM | [website](#)

BOOK PARTY / FORUM: Charles Post with Vivek Chibber & David McNally.

Many US historians assume that capitalism either "came in the first ships" or was the inevitable result of the expansion of the market. Unable to analyze the dynamics of specific forms of social labor in the antebellum US, most historians of the US Civil War have privileged autonomous political and ideological factors, ignoring the deep social roots of the conflict. This book, now short-listed for the 2011 Isaac and Tamara Deutscher Memorial Prize, applies theoretical insights derived from the debates on the transition to capitalism in Europe to the historical literature on the US to produce a new analysis of the origins of capitalism in the US, and the social roots of the Civil War. Author Charles Post is Associate Professor of Sociology at Borough of Manhattan Community College-CUNY. He has published in *New Left Review*, *Journal of Peasant Studies*, *Journal of Agrarian Change*, *Against the Current* and *Historical Materialism*.

Sliding scale: \$6/\$10/\$15

Free for Brecht Forum Subscribers

## Symposium: Adam Smith - Lessons for the Left

20th January 2012 | University of Brighton, UK

It is now well established that Adam Smith's purloining by the Neo-liberal Thatcherites in the 1980s represented a partial and superficial interpretation of his work, based on a particular reading of *An Inquiry into the Nature and Causes of the Wealth of Nations*. This initiative, forming the intellectual basis for a concerted political and intellectual attack on social democracy and welfare politics, used Smith as the foundation for a return to free-market economic thinking and the construction of a neo-liberal hegemony over the terms of economic growth and development that privileged low labour costs and high investment opportunities for capital.

Despite a recognition of the inherent dangers of this economic policy – short term speculative gain against longer term economic stability; vulnerability to the ebbs and flows of finance capital and global economic trends; the impoverishment of working people and conflictual approach to their representation in parties, unions and protest movements; the construction of a market instrumentalist culture that sees moral and social worth primarily in economic utility – it remains a dominant discourse. From Margaret Thatcher's free-market/strong state approach to political economy to Gordon Brown's 'Smithian sympathy' in economic policy, Smith is part of an intellectual parlance that sustains a consensus within mainstream politics that binds mainstream debate into a notion of the market economy that is minimally and residually social; and in particular, that is conditional on the performance of the market rather than on moral principles and democratic political goals for state, economy and society.

Adam Smith's work is so much richer, however, than this partial articulation suggests, and Smith remains a potent source for discussion and debate, particularly on the Left. This symposium seeks to explore what the Left might learn and take from Smith in articulating new forms of critical political economy and of moral and political criticism and resistance.

The day will comprise of four sessions led by academics developing recent and current work on Adam Smith and what the Left can learn from him:

- David Casasas Marques (Universitat Autònoma de Barcelona, Spain)
- Mark Thomas (Queensland University of Technology, Australia)
- Anita Rupprecht (University of Brighton, UK)
- Paul Reynolds (Edge Hill University, UK)

This symposium is organised on behalf of [CAPPE](#) by Paul Reynolds, Reader in Sociology and Social Philosophy, Edge Hill University with Professor Bob Brecher, Director of CAPPE. The cost of the symposium is £25 (and £10 Unwaged/students) which includes lunch. Cheques should be made out to Paul Reynolds (Adam Smith Symposium) and posted to 17 Lea Crescent, Ormskirk, Lancashire L39 1PG.

All correspondence should be directed to Paul Reynolds at [reynoldp@edgehill.ac.uk](mailto:reynoldp@edgehill.ac.uk)

## Cambridge Union Society: "Expansionary Fiscal Contractions"

29th November, 7:30 pm | Cambridge union society Main chamber, UK

The Centre for Financial History in association with the Cambridge University History Society (Clio) presents: 'Expansionary fiscal contraction and the 1981 Budget'. Our panel of experts will put the government's current policy of austerity in the context of the most controversial Budget in recent British history. In 1981, Mrs Thatcher's Chancellor, Sir Geoffrey Howe, raised taxes in the depths of the worst recession since the 1920s, prompting 364 economists to write in an open letter to *The Times* that there was 'no basis in

economic theory' for the government's policies which threatened 'social and political stability'. Today, George Osborne tells us that 'there is no alternative' to the government's spending cuts. Is he right? Was Mrs Thatcher right in 1981?

Speakers:

- Sir Adam Ridley was a member of the Government Economic Service from 1964 to 1975, Economic Adviser to the Conservative Party Shadow Cabinet from 1974 to 1979, Assistant Director and Director of the Conservative Research Department from 1974 to 1979 and Special Advisor to the Chancellor of the Exchequer from 1979 to 1985.
- Sir Tim Lankester joined HM Treasury in 1973 after a period at the World Bank. In 1981, he was Mrs Thatcher's Private Secretary. Sir Tim has also served as an Executive Director of the World Bank and the International Monetary Fund. He recently retired as President of Corpus Christi College, Oxford having also served as the Director of the School of Oriental and African Studies at the University of London.
- Dr Anthony Hotson joined the Bank of England in 1978 and worked in the Economics Division, Governors' Office and Money Markets Division. After serving as Assistant Commissioner of the Building Societies Commission in 1987 he was employed by McKinsey & Company and then at UBS Warburg as Managing Director and head of the Financial Institutions Group.
- Ben Ashby is Managing Director and head of credit research at HSBC. Prior to joining HSBC, Mr Ashby spent several years at JP Morgan where he was head of European financials credit research and then a credit trader in JP Morgan's proprietary positioning business. Mr Ashby is an alumnus of the Judge Business School and Jesus College.

The event will be chaired by Dr Bill Janeway, senior advisor at Warburg Pincus and Founder, Cambridge Endowment for Research in Finance.

## Demokratie! Welche Demokratie? Postdemokratie kritisch hinterfragt

1 – 2 Dec. 2011 | Linz Wissensturm

Conference on post-democracy with Colin Crouch (in German)  
Institute for Comprehensive Analysis of Economy, Johannes Kepler University Linz, Austria  
Weitere Infos unter: <http://www.icae.at/wp/category/tagungen/2011-demokratie-1-2-12/>

Donnerstag, 1.12.2011 | Wissensturm

19:00 Uhr: Eröffnung und Festvortrag

- Eröffnung der Tagung durch Walter Ötsch, Eva Schobesberger (Stadt Linz), Johann Mayr (Stadt Linz) und Josef Moser (Arbeiterkammer Oberösterreich)
- Festvortrag mit Diskussion von Colin Crouch: Postdemokratie und das Überleben des Neoliberalismus trotz der Krise
- Koreferent: Anton Pelinka

Freitag, Vormittag, 2.12.2011 | Wissensturm

09:00 - 10:00 Uhr: Bob Jessop

- Is democracy still the best possible political shell for capitalism?
- Koreferent: Wolfram Elsner

10:30 - 11:30 Uhr: Arne Heise

- Vom ‚Nationalen Keynesianischen Wohlfahrtstaat‘ zum ‚Globalen Nozickschen Minimalstaat‘ oder: Die Transformation der Gesellschaft in der Demokratie und einige offene Fragen
- Koreferentin: Katrin Hirte

11:30 - 12:30 Uhr: Jürgen Nordmann

- Die neoliberale Oligarchie. Zum aktuellen Verhältnis von Besitz und Macht in der Demokratie
- Koreferent: Arne Heise

Freitag, Nachmittag, 2.12.2011 | Wissensturm

Session 1

14:00 - 15:00 Uhr: Ingolfur Blühdorn

- Postdemokratische Wende: Was meint ein soziologisch starker Begriff von Postdemokratie und was kann er leisten?
- Koreferentin: Marie Kajewski

15:00 - 16:00 Uhr: David Salomon

- Der Bürger als Edelmann? Zur Kritik liberaler und postdemokratischer Konstitutionen des politischen Subjekts
- Koreferentin: Katrin Hirte

16:30 - 17:30 Uhr: Marie Kajewski

- Das unberührte Herz der Bürger. Wie erweckt man politische Leidenschaft?
- Koreferent: Jürgen Nordmann

Session 2

14:00 - 15:00 Uhr: Karin Fischer

- Demokratisierung von oben: Von der neoliberalen Diktatur zur Markt-demokratie. Das Beispiel Chile.
- Koreferent: Jürgen Nordmann

15:00 - 16:00 Uhr: Dario Azzellini

- Von der repressiven Formaldemokratie zur partizipativen und protagonistischen Demokratie - Venezuelas steiniger Transformations-prozess gegen Eliten, Markt und Neokolonialismus
- Koreferent: Klaus Dörre

16:30 - 17:30 Uhr: Wolfgang Plaimer

- Postdemokratie in Österreich? Am Beispiel von politischen Entscheidungsprozessen
- Koreferent: Walter Ötsch

17:30 - 18:30 Uhr: Klaus Dörre

- Neue Wirtschaftsdemokratie – ein Konzept gesellschaftlicher Transformation
- Chair: Walter Ötsch

## Development Within or Against Capitalism

29 November 2011, 5:00 PM | School of Oriental and African Studies, Russell Square: Room: G50  
University of London

Speaker: Ben Selwyn (University of Sussex): Development Within or Against Capitalism: A Critical Engagement with Amartya Sen's 'Development as Freedom'

## Global Health, Political Economy and Beyond

Wednesday 7th December 2011 | Department of International Politics, City University London, UK

Programme

13.30 – 13.45 Welcome

- Sophie Harman and Anastasia Nesvetailova, City University

13.45 – 15.30: Global Health

- The Social Ineffectiveness of the Global Pharmaceutical System | Valbona Muzaka, University of Southampton
  - Entropic Failure, Global Health and the Limits of Philanthropy | Linsey McGoey, University of Essex
  - Discussant: Ronen Palan, University of Birmingham
- 15.45 – 17.30 Political Economy
- Trade, Aid, and Agriculture: Promoting Rural Development in Swaziland | Ben Richardson, University of Warwick
  - Trade in Health and Health in Trade: the Shifting Geopolitics of Trade and its Implications for Health | James Scott, University of Manchester
  - Complex Social Networks in Global Health Policy: Patterns and Effects | Mathias Koenig-Archibugi, LSE
  - Discussant: Stefan Elbe, University of Sussex
- 17.30 – 17.45 Wrap-up and Going forward
- Sophie Harman

If you would like to attend, please email your name and contact details to Dr Sophie Harman ([Sophie.Harman.1@city.ac.uk](mailto:Sophie.Harman.1@city.ac.uk)) or Anastasia Nesvetailova ([A.nesvetailova@city.ac.uk](mailto:A.nesvetailova@city.ac.uk))

## Hyman P. Minsky Summer Seminar 2012

June 16 – 24, 2012 | Levy Economics Institute, Bard College, US

The Levy Economics Institute of Bard College is pleased to announce that it will hold the 3rd Minsky summer seminar June 16-24, 2012. The Seminar will provide a rigorous discussion of both the theoretical and applied aspects of Minsky's economics, with an examination of meaningful prescriptive policies relevant to the current economic and financial crisis.

The summer seminar will be of particular interest to graduate students, recent graduates and those at the beginning of their academic or professional careers. The teaching staff will include well-known economists concentrating on and expanding Minsky's work.

Applications may be made to Susan Howard at the Levy Institute ([howard@levy.org](mailto:howard@levy.org)), and should include a current curriculum vitae. Admission to the Summer School will include provision of room and board on the Bard College Campus. A limited number of small travel reimbursements of \$100 for US fellows and \$300 for foreign fellows, respectively, will be available to participants.

Due to limited space availability, the **deadline for applications is March 31, 2012.**

The summer seminar program will be organized by Jan A. Kregel, Dimitri B. Papadimitriou and L. Randall Wray.

For more information, please visit [www.levyinstitute.org](http://www.levyinstitute.org)

## International Symposium "Women, Gender Equality and Economic Crisis"

1 – 2 December 2011 | Athens, Greece

Centre for Gender Studies, Panteion University of Social and Political Sciences (Athens), European Work and Employment Research Centre (Manchester Business School), EDDA – Centre for Excellence (Iceland)

## INVITATION

The global financial crisis is far from over and indeed is currently undergoing an upsurge, accompanied by a change in the character of economic policies that are being implemented to tackle it. Up until now the gender dimensions of the crisis have been widely overlooked while the promotion of gender equality as a societal goal has lost momentum. We therefore invite you to an international symposium on “Women, Gender Equality and Recession” in which the gendered impact of the crisis will be debated, especially in the fields of work, employment, the family, and the welfare state. The symposium will take place in Athens, at Panteion University of Social and Political Sciences, on the 1st and 2nd December 2011.

Please find attached [the programme of the symposium](#).

Contact information:

Centre for Gender Studies

Panteion University of Social and Political Sciences

134, Syngrou Avenue, 17671 Athens, Greece

Tel. 0030-210-9210177

E-mail : [genderpanteion@gmail.com](mailto:genderpanteion@gmail.com)

## Samir Amin at Nottingham University

December 1, 2011 | Centre for the Study of Social and Global Justice (CSSGJ), Nottingham University, UK

Samir Amin, the internationally renowned political economist, will be involved in two events at the Centre for the Study of Social and Global Justice (CSSGJ) at Nottingham University.

1. Author meets Audience session: discussion of three of Samir Amin's books by CSSGJ members with a reply by the author.

- Sara Motta on 'Eurocentrism'.
- Jon Mansell on 'The Liberal Virus'.
- Andreas Bieler on 'Global History'.

Time and Place: Thursday, 1 December at 12 noon in B62, Law and Social Science Building.

2. CSSGJ Annual Lecture 2011: Samir Amin - 'The Trajectory of Historical Capitalism'.

- Thursday, 1 December, 5.30 to 7 p.m. in B62, Law and Social Science Building.
- These meetings are open to the wider public and everybody is welcome to attend.

For more information, please contact Andrew Gibson at [Andrew.Gibson@nottingham.ac.uk](mailto:Andrew.Gibson@nottingham.ac.uk)

## St Catharine's Political Economy Seminar

Nov. 30, 2011

The next St Catharine's Political Economy Seminar in the series on the Economics of Austerity, will be held on Wednesday 30 November - Andrew Gamble will give a talk on 'Debts and Deficits: the political debate in the UK'. The seminar will be held in the Rushmore Room in St Catharine's from 6-7.30pm (please note the change from the usual venue). All are welcome.

Professor Andrew Gamble is Professor and Head of Department at the Department of Politics and International Studies at the University of Cambridge. His research interests include: the political economy of the British state, and the historical, institutional and ideological contexts which have

shaped it; the main doctrines of political economy and their relationship to the ideologies of the modern era; theoretical and applied issues in political economy, such as ownership, stakeholding, corporate governance and assets and human capital. His recent book, *The Spectre at the Feast*, is an analysis of the politics of recession and capitalist crises. Further information is at:

[http://en.wikipedia.org/wiki/Andrew\\_Gamble](http://en.wikipedia.org/wiki/Andrew_Gamble)

## URPE Summer Conference 2012

August 10-13, 2012 | Epworth Center in High Falls, New York

The 2012 URPE Summer Conference will be planned in cooperation with the Occupy movement. It will take place from August 10-13, 2012 at the Epworth Center in High Falls, New York. Put it on your calendar!

## Utrecht-Nijmegen Workshop in history and methodology of economics

19 December 2011 | Utrecht University, The Netherlands

We are pleased to announce the Utrecht-Nijmegen workshop in history and methodology of economics that we plan to organize on an annual basis. This year's workshop will be held in Utrecht on Monday 19 December in the Academy building of Utrecht University, adjacent to the Dom church.

Venue: Academiegebouw, Domplein 29, 3512 JE Utrecht (in the building follow directions to 'Opzoomerkamer') The Academiegebouw is a 10 minutes walk from Central Station.

Program:

9.00-9.30 welcome and short introduction by Harro Maas

9.30-10.30

- Floris Heukelom (Radboud University Nijmegen): The Incorporation of von Neumann and Morgenstern's behavioral axioms in Economics and Psychology.

10.30-11.30

- Federico D'Onofrio (Utrecht University): What is a Typical Farm: observations in terms of typologies in Italian agricultural economics 1900-1930.

11.45-12.45

- Maarten Biermans (University of Amsterdam): The Boundaries of the Market: Appraising the ILO's Decent Work Agenda.

13.45 -14.45

- Nima Madjzubi (Radboud University Nijmegen): The 'expected' in 'expected utility': uncertainty as the stabilizer in the first experimental measurements of 'utility'.

14.45-15.45

- Andrej Svorencik (Utrecht University): The first-price auction controversy that raged visibly to non-experimentalists on the pages of the American Economic Review in 1992.

16.15-17.15

- Marcel Boumans (University of Amsterdam): A methodology for inexact sciences.

Attendants are welcome to join for drinks and dinner after the workshop (venue to be announced).

For information, please contact Harro Maas ([harro.maas@gmail.com](mailto:harro.maas@gmail.com)) or Floris Heukelom ([f.heukelom@fm.ru.nl](mailto:f.heukelom@fm.ru.nl)). If you plan to attend, please contact Harro so that he can arrange for lunch.

## Workshop: Economic Crises in Historical Perspective

Friday, December 9, 2011. 4:30pm - 7pm | University of Salento, Rectorate Building, Conference Room, Piazzetta Tancredi 7 Lecce, Italy

- G. Faccarello (Panthéon-Assas University): "Strong reactions to the first industrial crises: the many births of Christian political economy".
- Discussant M. Mosca (University of Salento - Lecce)
  
- H.-M. Trautwein (Carl von Ossietzky University of Oldenburg), "In search for macroeconomic consensus after the Great Depression: Hicks, Haberler and Lundberg".
- Discussant M.C. Marcuzzo (La Sapienza University of Rome)
  
- M. Dal-Pont Legrand (University of Nice - Sophia Antipolis and GREDEG CNRS) and H. Hagemann (Hohenheim University): "Equilibrium and the business cycle analysis"
- Discussant N. Salvadori (University of Pisa)

The workshop is open to all. Please contact [manuela.mosca@unisalento.it](mailto:manuela.mosca@unisalento.it)

## JOB POSTINGS FOR HETERODOX ECONOMISTS

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### Hofstra University, USA

#### Assistant Professor, Economics

The Department of Economics invites applications for an anticipated tenure-track position at the assistant professor level, beginning September 2012. Besides courses related to her/his research, the successful applicant is expected to teach intermediate microeconomics, and, periodically, either mathematical economics or econometrics. We are especially interested in candidates whose teaching interests include health or environmental economics. Our ideal candidate has a strong teaching and research record. Ph.D. at the time of employment is required. Teaching excellence, productive scholarship, and active service are the criteria for promotion and tenure. Normal teaching load is three courses per semester. Salary and benefits are competitive. Hofstra University is a private university in the New York metropolitan area.

The Department represents and welcomes a variety of approaches to economics. Hofstra University is an equal opportunity employer, committed to fostering diversity in its faculty, administrative staff and student body, and encourages applications from the entire spectrum of a diverse community.

Submit cover letter, CV, dissertation abstract, teaching evaluations (or comparable evidence of teaching effectiveness), one research sample, and three letters of recommendation, via email to [econsearch@hofstra.edu](mailto:econsearch@hofstra.edu).

Apply by **December 15** for fullest consideration. We will be conducting preliminary interviews at the ASSA meetings in Chicago. For further questions, contact Robert Guttman, Chair, Department of Economics, Hofstra University, Hempstead, NY 11549.

### Lewis & Clark College, USA

#### Visiting Professor, Macroeconomics

The LEWIS & CLARK COLLEGE Department of Economics invites applications for a one-year visiting position starting August 2012, with responsibility to teach five courses, including principles of economics, statistics, intermediate macroeconomics, and a field course in macroeconomics. Commitment to excellence in undergraduate teaching is required. Completed Ph.D. at time of appointment preferred.

To apply submit a letter of application, curriculum vita, evidence of successful teaching, and three references under separate cover (hard copy or electronic). Review of applications will begin immediately and continue until the position is filled. The department will be interviewing at the January 2012 ASSA meeting. CONTACT: Chair, Department of Economics, Lewis & Clark College, 0615 SW Palatine Hill Road, Portland, OR, 97219. Email: Economics ([econ@lclark.edu](mailto:econ@lclark.edu)). Lewis & Clark College, a private liberal arts college with 1,750 undergraduates, is an Equal Opportunity Employer and encourages the applications of women and minority candidates.

### Visiting Professor, Microeconomics

The LEWIS & CLARK COLLEGE Department of Economics invites applications for a one year visiting position, with the expectation of renewal for one further year assuming good performance, starting in August 2012. Five course teaching load. Preference for Public Economics or Behavioral Economics. Commitment to excellence in undergraduate teaching is required. Completed Ph.D. at time of appointment preferred.

To apply submit a letter of application, curriculum vita, evidence of successful teaching, and three references under separate cover (hard copy or electronic). Review of applications will begin immediately and continue until the position is filled. The department will be interviewing at the January 2012 ASSA meeting. CONTACT: Chair, Department of Economics, Lewis & Clark College, 0615 SW Palatine Hill Road, Portland, OR, 97219. Email: Economics ([econ@lclark.edu](mailto:econ@lclark.edu)). Lewis & Clark College, a private liberal arts college with 1,750 undergraduates, is an Equal Opportunity Employer and encourages the applications of women and minority candidates.

## Portland Community College, USA

### Two Full-Time Positions in Economics

Portland Community College (PCC) has two full-time, permanent, openings in economics. Teaching is the primary responsibility for a candidate hired to fill a position. While primary teaching responsibilities include Introduction to Economics and Principles of Micro and Macroeconomics, other teaching opportunities may include Labor Markets: Economics of Gender, Race, and Work; Contemporary World Economic Issues: International Economics; and Introduction to Political Economy. Please see the advertisement below or click on the following link. <https://jobs.pcc.edu/applicants/jsp/shared/frameset/Frameset.jsp?time=1322378992740> If anyone has questions not addressed in the advertisement, please feel free to contact me, thanks.

Regards,

Justin A. Elardo, PhD  
Portland Community College  
[elardo\\_justin@hotmail.com](mailto:elardo_justin@hotmail.com)

## Simon Fraser University, Canada

Limited Term Assistant Professor Position in International Development, School for International Studies

Home of the influential Human Security Report Project, and of innovative graduate and undergraduate teaching programs, the School for International Studies invites applications from candidates in any social science discipline, for a two-year limited term position at the Assistant Professor level, in the field of International Development, starting in August 2012. The successful candidate will be expected to teach on economic development at both graduate and undergraduate levels, and must also be ready to teach foundation courses in International Studies. Candidates will be expected to have expertise regarding a region of the developing world. In addition an ability to employ and teach mixed – quantitative and qualitative – methods will be an advantage.

Applicants should have a doctoral degree (or expect to complete in 2012), promise of excellence in research, and good teaching potential. Applications will be treated in confidence and should include a letter of application with a statement of interest and research and teaching ability, curriculum vitae, and a list of publications. Applicants should also arrange for three reference letters to be sent independently. Applications will be reviewed beginning December 1, 2011, until the position is filled.

All materials should be sent electronically to:

Ellen Yap, School Manager, School for International Studies.  
Simon Fraser University  
515 West Hastings Street  
Vancouver, BC  
V6B 5K3 Canada  
Email: [www.intst@sfu.ca](mailto:www.intst@sfu.ca)

All qualified candidates are encouraged to apply; however, Canadians and permanent residents will be given priority. Simon Fraser University is committed to the principle of equity in employment and offers equal employment opportunities to qualified applicants.

The position is subject to budget approval. Under the authority of the University Act, personal information that is required by the University for academic appointment competitions will be collected. For further details see the collection notice [here](#).

## SUNY Purchase College, USA

### Assistant Professor in Behavioral Economics

We invite applications for one tenure-track position in Economics at the Assistant Professor level, with teaching and research expertise in Behavioral Economics and possible secondary fields in Economic Development or History of Thought. Teaching responsibilities include, among others, developing courses in and related to Behavioral or Development Economics or History of Thought, and overseeing senior projects. Evidence of teaching excellence and refereed publications, or the promise thereof, is required.

The Economics Program at Purchase is heterodox, moving in exciting new directions in which this position will play an integral role. Excellence in teaching with a strong commitment to contributing to the Economics core courses, especially history of thought, econometrics, microeconomics, or macroeconomics is essential, as is the potential to maintain an active research program. A Ph.D. degree in Economics by August 2012 is required. Preference will be given to candidates who are committed to excellence in teaching, fostering the creative process, and active collaboration with colleagues, in an open-minded environment that celebrates individuality and diversity.

Candidates are required to attach a cover letter, CV, statements of research interests (attach as Other Document 1), teaching philosophy, and representative publications (attach as Other Document 2) to the online Faculty Profile application. In addition, applicants are required to go to the following website: <https://jobspurchase.slideroom.com> to complete a reference application in which the

applicant will identify three (3) references who can be contacted by the SlideRoom site for a recommendation.

Salary is commensurate with experience and qualifications. Women and minorities are encouraged to apply. Purchase College is an EEO/AA Employer To be removed from this mailing list, please email [leefs@umkc.edu](mailto:leefs@umkc.edu) asking to be removed.

## University of Leeds, UK

Please draw the attached job advert for Research Fellow at University of Leeds to the attention of new PhDs or about to be PhDs. It is a 2 year post as part of the interdisciplinary pluralistic project Financialisation Economy Society and Sustainable Development (FESSUD).

Malcolm Sawyer

Download [the job advert](#).

## CONFERENCE PAPERS, REPORTS, AND ARTICLES

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### Conflicts in the Licensing Process for TransCanada's Keystone XL Pipeline

Dear Colleagues:

Because people from numerous countries are involved in the effort to stop the Keystone XL pipeline from being built from Canada to the Gulf of Mexico, I thought the attached [report](#) and [conflict digraph](#) might be of use if some of you are involved. I prepared the report for Nebraska Senators, as they had been called for a special session of the Unicameral to divert the pipeline from the Nebraska Sandhills region over the Ogalala aquifer, but its concern is much broader than Nebraska. I did not write an executive summary but the news article from the [Lincoln Journal Star](#) is a good summary of the report.

F. Gregory Hayden, Ph.D.  
Professor of Economics  
University of Nebraska-Lincoln  
Email: [ghayden1@unl.edu](mailto:ghayden1@unl.edu)

### Congreso Internacional: Crisis de la Teoría Económica y Políticas Alternativas ante la Crisis Global

November 11, 2011 | Facultad de Economía-UNAM, Mexico

*(Follow the links below for presentations in video)*

- MASSIMO PIVETTI: "[On advanced capitalism and the Determinants of the Change in Income Distribution](#)"
- ALEJANDRO FIORITO: "Desacople Financiero sin "desacople" de la Ortodoxia"
- GARY MONGIOVI: "[Keynesian Economics and Socialism](#)"
- Comentaristas: Dr. Mario Robles (UAM-X) y Dr. Federico Novelo (UAM-X)
- HEINZ D. KURZ: "[After the Crisis is Before the Crisis](#)"

- ALDO BARBA: "[The Sovereign Debt Crisis](#)"
- AMIT BHADURI: "Anatomy of a Bubble Economy and its Collapse"
- FRANKLIN SERRANO: "[A Sraffian Interpretation of the Recent Changes in the International Terms of Trade](#)"
- ELADIO FEBRERO PAÑOS: "[Crisis en la Zona del Euro. Una alternativa analítica al Victimismo Alemán de Hans Werner Sinn](#)"

## Research on Money and Finance (RMF) Report: Breaking Up? A Route Out of the Eurozone Crisis

The latest report by the Research on Money and Finance (RMF) group on the eurozone crisis, entitled <Breaking Up? A Route Out of the Eurozone Crisis>, has just been posted on [the RMF website](#). Appreciate if you can forward it on to any interested friends, colleagues, listservs, etc. We would welcome any feedback/comments.

## HETERODOX JOURNALS

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### American Journal of Economics and Sociology, 70(5): Nov. 2011

Journal website: <http://www.wiley.com/bw/journal.asp?ref=0002-9246>

Editor's Introduction / Frederic S. Lee

#### ORIGINAL ARTICLES

- Social Provisioning Process and Socio-Economic Modeling / Tae-Hee Jo
- A Simple Model of the Surplus Approach to Value, Distribution, and Growth / Scott Carter
- Demand, Structural Interdependence, and Economic Provisioning / Gary Mongiovi
- Modeling the Economic Surplus in a SAM Framework / Erik K. Olsen
- Integrating the Social Structure of Accumulation and Social Accounting Matrix with the Social Fabric Matrix / F. Gregory Hayden
- Social Structures of Accumulation: A "Punctuated" View of Embeddedness / Terrence McDonough
- Comparing Pension Systems in the Circular Flow of Income / Andrew B. Trigg and Jonquil T. Lowe
- Modeling the Economy as a Whole: An Integrative Approach / Frederic S. Lee

### Challenge, 54(6): Nov.-Dec. 2011

Journal website: <http://www.mesharpe.com/mall/results1.asp?ACR=CHA>

- Letter from the Editor / Jeff Madrick
- The Ongoing Euro Crisis / Philip Arestis, Malcolm Sawyer
- How Tax Distortion in the Global Economy Weakened the Obama Stimulus / Howard Wachtel
- The Wrong Deficit: Jobs, Good Deficits, and the Misguided Squabble over the Debt Ceiling / Tim Koechlin
- Was Galbraith Right?: The Great Crash, 2008, and Galbraith's Prescience / Stephen Dunn
- Economic Crisis and the Fiscal Challenge of the State / William Van Lear

- Soldiering Through History to Find Out the Good That Economics Can Do / Susan M. Cohen
- Improving Community College Outcome Measures / Louis Jacobson
- The First Blossoms and Thorns of the Arab Spring / Mike Sharpe

## Critical Perspectives on International Business, 7(4): 2011

Journal Website: <http://www.emeraldinsight.com/journals.htm?issn=1742-2043>

- Reflections on seven years of critical perspectives on international business: An extended editorial / George Cairns, Joanne Roberts
- R&D subsidiary embedment: a resource dependence perspective / Christopher Williams, Brigitte Ecker
- Responsibility and the local: the prospects for critical management in Turkey / Ozan Nadir Alakavuklar, Martin Parker
- Michailova and Jormanainen, "Knowledge transfer between Russian and Western firms: whose absorptive capacity is in question?": A reply / Igor Gurkov
- "Not with the mind alone": A critique of "Knowledge transfer between Russian and Western firms: whose absorptive capacity is in question?" by Snežina Michailova and Irina Jormanainen / Nigel J. Holden
- A commentary on "Knowledge transfer between Russian and Western firms: whose absorptive capacity is in question?" by Snežina Michailova and Irina Jormanainen / Charalambos Vlachoutsicos
- A commentary on "Knowledge transfer between Russian and Western firms: whose absorptive capacity is in question?" by Snežina Michailova and Irina Jormanainen / Victoria Shabrova
- Knowledge transfer and absorptive capacity in Russian-Western business settings: Reflection on commentators' critique / Snežina Michailova

## Economics and Philosophy, 27(3): Nov. 2011

Journal website: <http://journals.cambridge.org/EAP>

### Articles

- Freedom to Choose and Democracy: The Empirical Question / Robin Harding
- External Validity and Libraries of Phenomena: A Critique of Guala's Methodology of Experimental Economics / Martin K. Jones
- Transcendental Arguments and Interpersonal Utility Comparisons / Mauro Rossi
- A Paradigm Shift in Theorizing About Justice? A Critique of Sen / Laura Valentini

### Reviews

- The Oxford Handbook of Philosophy of Economics, Harold Kincaid and Don Ross (eds), Oxford University Press, 2009, xviii + 670 pages. / Emrah Aydinonat
- The Idea of Justice, Amartya Sen, The Belknap Press of Harvard University Press, 2009, 467 pp. / Luigino Bruni
- Identity Economics: How Our Identities Shape Our Work, Wages, and Well-Being, George A. Akerlof and Rachel E. Kranton, Princeton University Press, vi + 185 pp. / John B. Davis
- Making the Social World: The Structure of Human Civilization, John R. Searle, Oxford University Press, 2010, 224 pages. / Frank Hindriks
- Pleasures of Benthamism. Victorian Literature, Utility, Political Economy, Kathleen Blake, Oxford University Press, 2009, 267 pages. / Bruna Ingrao
- Economic Methodology: Understanding Economics as a Science, Marcel Boumans and John B. Davis (with contributions from Mark Blaug, Harro Maas and Andrej Svorencik), Palgrave Macmillan, 2010, x + 209 pages. / Mark Peacock

## Forum for Social Economics, 40(3): 2011

Journal website: <http://www.springer.com/economics/journal/12143>

- The New Division of Labor in the Globalized Economy: Women's Challenges and Opportunities / Valeria Sodano
- The Local Economy Movement: An Alternative to Neoliberalism? / John Posey
- Short Changing the Value of Democracy for Economic Development in Africa / Berhanu Nega
- The Economic Problem of Happiness: Keynes on Happiness and Economics / Anna Maria Carabelli & Mario Aldo Cedrini
- Economics, Democracy, and the Distribution of Capital Ownership / Robert Ashford

## Journal of Post Keynesian Economics, 34(1): Fall 2011

Journal website: <http://www.mesharpe.com/mall/results1.asp?ACR=PKE>

- In the land of the blind the one-eyed are king: how financial economics contributed to the collapse of 2008-2009 / Edward E. Williams
- Cyclical patterns of employment, utilization, and profitability / Ben Zipperer, Peter Skott
- On the U.S.-Chinese trade dispute / Imad Moosa
- Capital stock and unemployment in Canada / Ana Rosa Martinez-Canete, Alfonso Palacio-Vera
- Was it really a Minsky moment? / Timur Behlul
- Chamberlin and Robinson: their realism revisited and revised / John F. M. McDermott
- Publisher's Note: Welcoming Jan A. Kregel as Coeditor of the Journal of Post Keynesian Economics

## Mother Pelican: A Journal of Sustainable Human Development, 7(11): Nov. 2011

Journal website: <http://www.pelicanweb.org/solisustvo7n11page1.html>

Theme: **Mitigation & Adaptation Strategies for Climate Change**

Articles on the following topics:

- Role of the Social Sciences in Sustainable Development
- Population Growth: 7 Billion
- Peak Oil: A Chance to Change the World
- Why We Must Tax Carbon, Not Subsidize It
- Resource Scarcity, Fair Shares, and Development
- History of the The Masculinity Conspiracy
- Payments for Ecosystem Services & Climate Change
- Prejudice against Muslims and Islam

Supplements

- Advances in Sustainable Development
- Directory of Sustainable Development Resources
- Strategies for the Transition to Clean Energy
- Tactics for the Transition to Clean Energy
- Status of Gender Balance in Society
- Status of Gender Balance in Religion

## Moneta e Credito, 64(255): 2011

Journal website: <http://scistat.cilea.it/index.php/MonetaeCredito/>

- [L'Italia: una crisi nella crisi](#) / Carlo D'ippoliti, Alessandro Roncaglia
- [Il PIL: oltre il PIL. E oltre il PIL che c'è?](#) / Giuseppe Alvaro
- [Rileggendo i volumi di Paolo Baffi Studi sulla moneta e Nuovi studi sulla moneta: Riflessioni su un protagonista del '900](#) / Mario Sarcinelli
- [Note bibliografiche: Gigliobianco A. \(2010\), Luigi Einaudi: Libertà economica e coesione sociale \(Mitja Stefancic\)](#)
- [Pubblicazioni ricevute](#)

## PSL Quarterly Review, 64(258): 2011

Journal website: <http://scistat.cilea.it/index.php/PSLQuarterlyReview>

- [Introduction](#) / Alessandro Roncaglia
- [A critical assessment of the European approach to financial reforms](#) / Elisabetta Montanaro, Mario Tonveronachi
- [Will restricting proprietary trading and stricter derivatives regulation make the US financial system more stable?](#) / Jan Kregel
- [Rethinking regulation: international banks in Asian emerging markets](#) / C.P. Chandrasekhar
- [Financial governance and economic development: making sense of the Chinese experience](#) / Dic Lo, Guicai Li, Yingquan Jiang
- [Implications of regulating commodity derivatives markets in the USA and EU](#) / Jayati Ghosh

## HETERODOX NEWSLETTERS

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### Canadian Centre for Policy Alternatives

Website: <http://www.policyalternatives.ca>

- [The latest edition of Our Schools/Our Selves asks how we can create and nurture an inclusive, equitable and sustainable world](#)
- [Alex Himelfarb's lecture on the consequences of tax cuts, sponsored by the CCPA, is now available online](#)
- [Important developments related to poverty in BC and Nova Scotia, including the CCPA-NS release of the 2011 Report Card on Child and Family Poverty in Nova Scotia](#)
- and more [here](#).

### Global Labour Column

- ["Supporting Dissent versus Being Dissent"](#) by Steven Toff
- ["Decent Work 2.0"](#) by Frank Hoffer
- ["New Economy vs. Old Ways"](#) by Goran Lukić

## Levy News

### New Publications

- Conference Proceedings, [20th Annual Hyman P. Minsky Conference on the State of the US and World Economies: Financial Reform and the Real Economy](#). April 13--15, 2011, New York City
- [Debtors' Crisis or Creditors' Crisis? Who Pays for the European Sovereign and Subprime Mortgage Losses?](#), Jan Kregel, Public Policy Brief No. 121
- [Resolving the Eurozone Crisis---without Debt Buyouts, National Guarantees, Mutual Insurance, or Fiscal Transfers](#), Stuart Holland, Policy Note 2011/5
- [Twin Strategies to Resolve the Eurozone Crisis---without Debt Buyouts, Sovereign Guarantees, Insurance Schemes, or Fiscal Transfers](#), Stuart Holland, One-Pager No. 18, November 4, 2011
- [Greece in the Aftermath of the Debt Haircut: More Austerity, a Deeper Slump, and the Surrender of National Sovereignty](#), C. J. Polychroniou, One-Pager No. 17, November 1, 2011
- [Time Use of Mothers and Fathers in Hard Times and Better Times: The US Business Cycle of 2003--10](#), Günseli Berik and Ebru Kongar, Working Paper No. 696, November 2011
- [Orthodox versus Heterodox \(Minskyan\) Perspectives of Financial Crises: Explosion in the 1990s versus Implosion in the 2000s](#), Jesús Muñoz, Working Paper No. 695, November 2011
- [Reducing Economic Imbalances in the Euro Area: Some Remarks on the Current Stability Programs, 2011--14](#), Gregor Semieniuk, Till Van Treeck, and Achim Truger, Working Paper No. 694, October 2011
- Read more [here](#).

## nef e-letter

- [10 Reasons to Care About Economic Inequality](#)
- [Why the Rich Are Getting Richer](#)
- Read more [here](#).

## **HETERODOX BOOKS AND BOOK SERIES**

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### **THE ALLURE OF CAPITALISM: An Ethnography of Management and the Global Economy in Crisis**

By Emil A. Røyrvik. Berghahn Books. September 2011. 978-0-85745-185-9 (hb) | [website](#)

The “managerial revolution,” or the rise of management as a distinct and vital group in industrial society, might be identified as a major development of the modernization processes, similar to the scientific and industrial revolutions. Studying “transnational” or “global” corporate management at the post-millennium moment provides a suitable focal point from which to investigate globalized (post)modernity and capitalism especially, and as such this book offers an anthropology of global capitalism at its moment of crisis. This study provides ethnographically rich descriptions of managerial practices in a set of international corporate investment projects. Drawing also on historical and statistical data, it renders a comprehensive perspective on management, corporations, and capitalism in the late modern globalized economy. Cross-disciplinary in outlook, the book spans the fields of organization, business, and management, and asserts that now, in this period of financial crisis, is the time for anthropology to yet again engage with political economy.

## The Delusions of Economics: The Misguided Certainties of a Hazardous Science

By Gilbert Rist. Zed Books. Nov. 24, 2011. ISBN: 9781848139220 (pb) | [website](#)

In *The Delusions of Economics*, Gilbert Rist presents a radical critique of neoclassical economics from a social and historical perspective. Rather than enter into existing debates between different orthodoxies, Rist instead explores the circumstances that prevailed when economics was 'invented', and the resultant biases that helped forge the construction of economics as a 'science'. In doing so, Rist demonstrates how these various presuppositions are either obsolete or just plain wrong, and that traditional economics is largely based on irrational convictions that are difficult to debunk due to their 'religious' nature. As a result, we are prevented from properly understanding the world around us and dealing with the financial, environmental, and climatic crises that lie ahead. Provocative and original, this essential book provides incontrovertible proof that the construction of a new economic paradigm - pluralistic, ecologically compatible, grounded in reality - has now become a necessity.

## Diversité et Industries Culturelles

Sous la direction de Philippe Bouquillion et Yolande Combès  
Collection : Question contemporaine. Série Les industries de la culture et de la communication. ISBN : 978-2-296-54789-6

La diversité culturelle est omniprésente dans les débats contemporains sur les industries culturelles et leurs mutations. Elle est notamment mobilisée pour accompagner les stratégies d'acteurs économiques, tout particulièrement les majors transnationales, ou pour légitimer les interventions des États ou d'institutions comme l'Unesco. L'expression "diversité culturelle" est donc très polysémique. À travers chaque proposition de définition de la diversité culturelle est promue une représentation particulière des rapports entre culture et marché, des politiques culturelles et des enjeux de la mondialisation.

Download [Flyer](#).

## Economic Policy and Human Rights: Holding Governments to Account

By Radhika Balakrishnan and Diane Elson. Zed Books. Nov. 10. ISBN: 9781848138476 (pb) | [website](#)

*Economic Policy and Human Rights* presents a powerful critique of three decades of neoliberal economic policies, assessed from the perspective of human rights norms. In doing so, it brings together two areas of thought and action that have hitherto been separate: progressive economics concerned with promoting economic justice and human development; and human rights analysis and advocacy.

Focussing on in-depth comparative case studies of the USA and Mexico and looking at issues such as public expenditure, taxation and international trade, the book shows that heterodox economic analysis benefits greatly from a deeper understanding of a human rights framework. This is something progressive economists have often been skeptical of, regarding it as too deeply entrenched in 'Western' norms, discourses and agendas. Such a categorical rejection is unwarranted. Instead, human rights norms can provide an invaluable ethical and accountability framework, challenging a narrow focus on efficiency and growth.

## Energy and the Wealth of Nations: Understanding the Biophysical Economy

By Hall, Charles A. S., Klitgaard, Kent A. Springer. 2012. ISBN 978-1-4419-9397-7 (hb) | [website](#)

For the past 150 years, economics has been treated as a social science in which economies are modeled as a circular flow of income between producers and consumers. In this “perpetual motion” of interactions between firms that produce and households that consume, little or no accounting is given of the flow of energy and materials from the environment and back again. In the standard economic model, energy and matter are completely recycled in these transactions, and economic activity is seemingly exempt from the Second Law of Thermodynamics. As we enter the second half of the age of oil, and as energy supplies and the environmental impacts of energy production and consumption become major issues on the world stage, this exemption appears illusory at best.

## Financial Instability And Economic Security After The Great Recession

Edited by Charles J. Whalen. Edward Elgar. December 2011. 978 0 85793 483 3 (hb) | [website](#)

This timely book rethinks economic theory and policy by addressing the problem of economic instability and the need to secure broadly shared prosperity. It stresses that advancing economics in the wake of the Great Recession requires an evolutionary standpoint, greater attention to uncertainty and expectations, and the integration of finance into macroeconomics. The result is a broader array of policy options – and challenges – than conventional economics presents.

## Lives on the Left: A Group Portrait

Voices of Sartre, Lukács, Chomsky, Harvey and others in conversation with *New Left Review*. Edited by Francis Mulhern. Verso Books. Nov. 2011. ISBN: 9781844676996 (pb) | [website](#)

The extended critical interview is especially flexible as a form, by turns tenacious and glancing, elliptical or sustained, combining argument and counter-argument, reflection, history and memoir with a freedom normally denied to its subjects in conventional writing formats. *Lives on the Left* brings together sixteen such interviews from *New Left Review* in a group portrait of intellectual engagement in the twentieth century and since.

## Oil: A Time Machine - Journey Beyond Fanciful Economics and Frightful Politics

By Cyrus Bina. Linus Publications. Nov. 2011. 2nd edition. ISBN: 1-60797-242-5 | [website](#)

This book is a systematic study of oil in its historical stages, as a time machine. This is a groundbreaking theoretical (and empirical) innovation in step with *The Economics of the Oil Crisis* (1985). This volume unites separate domains of economics, politics, and international relations into an organic whole, capturing domestic, foreign, and global environmental policies. As a specific exploration in political economy, this book is about the evolution of a commodity that eventually transformed into the pervasive, almost mystical force that it is today.

## The Political Ideas of Thorstein Veblen

By Sidney Plotkin and Rick Tilman. Yale University Press. September 26, 2011. ISBN: 9780300159998 (pb) | [website](#)

Thorstein Veblen is best known for his authorship of *The Theory of the Leisure Class* and *The Theory of Business Enterprise*, which made him a celebrated figure in the fields of economics and sociology at the turn of the twentieth century. In this book, Sidney Plotkin and Rick Tilman argue that in addition to his well-known work in these fields Veblen also made important—and until now overlooked—statements about politics.

While Veblen's writings seldom mention politics, they are saturated with political ideas: about the relationship among war, executive power, and democracy; about the similarities between modern executive positions and monarchy; about the political influence of corporate power; about the symbolism of politics; and about many other issues. By demonstrating the deep relevance of Veblen's writings to today's political troubles, *The Political Ideas of Thorstein Veblen* offers an important reconsideration of a major American thinker.

## HETERODOX BOOK REVIEWS

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### Marx and Philosophy Review of Books

New reviews just published online in the [Marx and Philosophy Review of Books](#)

- Choat on Badiou's Second Manifesto
- Mckenna on Sayers, Marx and Alienation
- Lawrence on Myers on The Politics of Equality
- Marshall on Anderson, The New-Old World
- Dillet on Philosophy in France in the 60s
- Regilme on Agamben, Badiou, et al. on the state of Democracy
- Smith on graphic Introductions to Capitalism and Marxism

New list of books for review and new search engine all at [www.marxandphilosophy.org.uk/reviewofbooks/](http://www.marxandphilosophy.org.uk/reviewofbooks/)

## HETERODOX GRADUATE PROGRAMS, SCHOLARSHIPS, AND GRANTS

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### Fellowships at CSSGJ/Nottingham University

The Centre for the Study of Social and Global Justice (CSSGJ), University of Nottingham, is excited to announce two one month visiting fellowships between February-March 2011 and May-June 2011.

This opportunity is available to academics, activists, community educators and others who believe that they could benefit from a stay with us at the Centre and believe they could fruitfully help us to continue to develop our work.

For further information, visit [here](#).

## Global Labour University Program

Last date for applying: November 30, 2011. The Global Labour University is currently accepting applications to its 'Engage' programme on Labour Policies and Globalisation. Trade Unionists are invited to apply by November 30, 2011.

The Engage programme is a policy oriented course that combines academic learning with practical trade union work. The course consists of two components: the first part is an academic training programme that takes place over 3,5 months and is taught at the Berlin School of Economics and Law and the University of Kassel. The academic programme is then followed by two months of field work during which participants develop a policy project/campaign with a national or international trade union organisation.

The 2012 course has two thematic priorities:

- 1. The role of multinational companies in the global economy, and trade union strategies and campaigns of cross border solidarity and networking. This theme is implemented in cooperation with Global Union Federations.
- 2. Global income security through minimum wages and social transfers. This theme is implemented in cooperation with the ITUC and the ILO.

For further information, application form and scholarships, visit: <http://www.global-labour-university.org/216.html>

## HETERODOX WEB SITES AND ASSOCIATES

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### Brazilian Institutional Economics Website

I am a Brazilian member of EAEPE and AFEE. Working with other Brazilian colleagues and former students, we have set up a website about institutional economics in Portuguese, targeting the Brazilian community of undergraduate and graduate students. It also lists works by Brazilian institutionalist scholars. You can visit it on <http://economiaiinstitucional.weebly.com/>

Huáscar Pessali

### Economics of Crisis

[Economics of Crisis](#) is an international consortium of scholars, created to promote the sharing of information and ideas, with regard to the impact of financial crises and natural disasters on countries and social groups. Members are economists and policy specialists on every continent.

### Progressive and Radical Programs in Economics, Sociology, and Politics

I have compiled the list of schools and programs received, you can find them on our website at:

[http://www.criticalsociology.org/radical\\_ed/index.html](http://www.criticalsociology.org/radical_ed/index.html)

As you can see by this list, it includes programs that are both fully developed around critical scholarship and schools that only have a few critical scholars who work with students. This will list be

constantly updated as new information arrives, and I hope it serves as a central clearing house as students seek a more relevant graduate education.

Best regards,

Prof. David Fasenfest  
Dept of Sociology  
Wayne State University

Editor, *Critical Sociology*  
[crs.sagepub.com](http://crs.sagepub.com)

## **HETERODOX ECONOMICS IN THE MEDIA**

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### **Economics is lost: it must rediscover life's values**

By Victoria Chick in *The Guardian*, Nov. 18. Read the article [here](#).

### **John Maynard Keynes Knew What Occupy Wall Street Tells Us Today: "Banks and bankers are by nature blind"**

By James K. Galbraith in *Alternet*, November 11, 2011. Read the article [here](#).

### **Nobel in Economics: The Politics of 'Imperialization'**

By Sudipta Bhattacharyya in *Progoti*, Nov. 18, 2011. Read the article [here](#).

## **HETERODOX ON-LINE COURSES**

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### **Gender in the Economy, Colorado State University, Spring 2012**

The Department of Economics at Colorado State University is pleased to announce that it will offer an undergraduate, three credit on-line course on "Gender in the Economy" from January 17 – May 4. Course topics include labor markets, marriage and the family, globalization, wealth and poverty, and environmental issues. For more information go to <http://www.online.colostate.edu/courses/ECON/ECON211.dot>.

## CALL FOR SUPPORT

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### Defend the Occupation!

Posted on November 21, 2011

This is an urgent call to everyone who has used or been involved with this growing and evolving space and believes that it is important. Please explain to the New School administration why this occupation matters to you. Make sure they hear our side of the story! This is the most important way that you can help us hold the building.

Tim Marshall, Provost: [marshalt@newschool.edu](mailto:marshalt@newschool.edu)

David Van Zandt, President: [vanzandt@newschool.edu](mailto:vanzandt@newschool.edu)

For more information, go to [here](#).

### Economists' Statement in Support of Occupy Wall Street

The statement has been posted online at <http://econ4.org/statement-on-ows>. If you know other economists who might like to add their names to the signatories, please forward the link to them.

In solidarity,

Jerry Epstein

Jim Boyce

### EuroMemorandum 2012

Dear colleagues, friends and supporters of the EuroMemo Group

With this email we are sending you the EuroMemorandum 2012:

#### **European integration at the crossroads: Democratic deepening for stability, solidarity and social justice**

This EuroMemorandum draws on discussions and papers presented at the 17th Workshop on Alternative Economic Policy in Europe, organised by the EuroMemo Group, on 16-18 September 2011 in Vienna, Austria.

This EuroMemorandum seeks to set out a critical analysis of recent economic developments in Europe and to present the basis for possible alternative policies. It is intended as a contribution to the critical discussion in intellectual and social movements in Europe, and in solidarity with all those struggling against the impact of the deeply regressive, anti-social policies of the European authorities. The first part outlines the key economic, social and environmental developments in Europe; the second part is a critique of the policies adopted by the European authorities; and the third part is a contribution to the critical debate about possible alternatives. This EuroMemorandum will be published together with a list of signatories in early December, prior to the European Council in December.

Therefore, **if you are in broad agreement with the main lines of argument of this year's EuroMemorandum, please express your support.** In order to submit your declaration of support to the EuroMemo Group, please fill in the declaration of support at the end of this email or in the attachment, and send it back by Wednesday, 7 **December 2011** via email to [euromemo@uni-](mailto:euromemo@uni-)

[bremen.de](http://bremen.de) or by fax to ++49-(0)69-4305-1764.

Thank you very much for your support, best wishes,

Trevor Evans, Marica Frangakis, Werner Raza, Diana Wehlau and Frieder O. Wolf

Download the [Declaration of Support](#).

## Occupy University Heterodox Economics Movement

Nov. 9, 2011

To my fellow heterodox economists,

I am hearing stronger and more angry responses to the Occupy movement by average working Americans who see "hippies and homeless" with an angry and aggressive approach. I have many friends and family in Portland and apparently that's all they see occupying public space. Regardless of my opinion of this, I am concerned that this is what the media is portraying and what people seeing. I would hate to see a chance to make some real changes lost because people can't get on board with what they portray to be lazy, immoral complainers. Again, I don't agree with this, I am simply bringing up the opinions that have been expressed to me.

This is where we come in. I see a gap that I feel we, as heterodox economists, should be responsible to fill. We need to educate people. We need to start reading groups (Marx, Veblen, Keynes etc.). We need to provide and disseminate the information that people are lacking. Many hard working Americans spend the little time they have off work with their family and friends and put little effort into finding out the truth about what's happening in the world, the economy, and politics. They get their information from the mainstream media (owned by large corporations). I think it is our job to provide information that can help people make a decision about supporting the Occupy movement or getting more involved and informed in order to make a change.

I am writing to you all because I would like to start an Occupy university movement network with other heterodox economic departments. We are just beginning at UMKC and meeting next week. I propose that our purpose not be to simply make our presence known, occupy public spaces and disrupt the flow, but EDUCATE! I propose that we all agree to occupy a common space on our campuses during all open hours of that building. We should work on writing fliers and organize meetings, teach-ins and reading groups, and canvass neighborhoods with our fliers. I think if we can serve as a disseminator of information and represent academia, we can reinvigorate and push the movement for change forward. I propose that we organize our own occupy university movements but we work as a network for support, sharing material, sharing effective strategy, and any helpful information. I know each group must decide on their own approach, but I propose that we have a goal to serve as teachers and disseminators of information in order to help grow the movement. The reason is because I see so many people put off and unsupportive of the occupy movement that essentially agree with the problems that need to be solved.

In Solidarity,

Laura Cardwell  
UMKC Graduate Student-Economics  
[ldm6gc@mail.umkc.edu](mailto:ldm6gc@mail.umkc.edu)

## Petition for Financial Transactions Tax

The continuing instability in the world economy is at least partly due to the fact that financial markets are still out of control. Wall Street traders are reaping billions on short term speculation, while our economy remains stagnant. As an economist, I know that building a strong, sustainable economy depends on doing something about a bloated and unruly financial sector.

To help get markets back under control, one important policy tool is a targeted tax on Wall Street trading. Please join me in signing this petition to keep pressure on Congress to pass such a tax. [To sign the petition, go to [here](#)]

The Wall Street Tax serves at least three important economic policy goals.

First, the Wall Street Tax would raise much-needed tax revenue<sup>2</sup> without raising taxes on workers at all. Ten-year estimates range from \$400 billion (the Harkin-DeFazio bill introduced last month) to \$1.3 trillion in new tax revenue. That revenue can be used to grow our economy and create jobs.

Second, like a vice tax on cigarettes or gambling, the Wall Street Tax discourages activity that is unhealthy for our financial markets. Traders make billions on speculation that leads to quick rises and steep drops in the market that have little to do with how well the economy is doing. This can lead to huge bubbles in oil prices<sup>3</sup>, or it can send stock prices plummeting based on a computer glitch. With a tax, we discourage that sort of short-term trading.

Finally, the tax would make financial markets more efficient by helping businesses raise capital without all of the inefficiencies that come from an oversized financial sector. The multi-million dollar bonuses of Wall Street executives are a direct drain on the rest of the economy. The money that is currently wasted in the financial sector could instead be used to help businesses grow and create jobs.

Will you sign the petition?

Wall Street is putting up enormous opposition to this tax, because it would change the way Wall Street does business, forcing it to serve the productive economy by lending to businesses, homeowners, and students, rather than playing games with complex financial instruments.

Great Britain has had a tax on stock trades for hundreds of years<sup>4</sup>, and the London Stock Exchange remains strong and vibrant. Germany, the industrial world's leading exporter, is considering a similar tax too.<sup>5</sup>

While it may seem like a tax faces a stiff headwind here in the United States, good policy can make for good politics. And, importantly, a robust push for such a tax in the United States could strengthen efforts in Europe where progress might be more imminent. Indeed, European leaders have cited a lack of such a push here in America as a reason for their own inaction.

I hope you can join me in supporting the Wall Street Tax. [Please sign the petition](#) to Congress.

Thanks for all you do.

Sincerely,

Dean Baker Ph.D  
Economist  
Co-Director, Center for Economic and Policy Research

## Petition to the Italian Parliament

Nov. 15, 2011

Dear friends,

We submit to your kind attention a petition addressed to the Italian Parliament and to the political parties with some proposals concerning the current economic policy situation. We are asking for signatures from both our Italian and foreign colleagues and we shall publicise the petition both on the Italian and foreign mass media after a significant number of signatures is collected. Past experience suggests that these documents can become a reference point, even over the long period, for that part of public opinion that is sceptical of the dominant point of view. All signatures, including ours, will be put in strict alphabetic order. We kindly ask you to send your approval to [Cesaratto@unisi.it](mailto:Cesaratto@unisi.it), or [Ciccone@uniroma3.it](mailto:Ciccone@uniroma3.it), or [astirati@uniroma3.it](mailto:astirati@uniroma3.it). We apologise if you receive more than one request (we do not have any secretarial support).

The petition and the signatures (regularly updated) will be posted [here](#).

Thanks for your cooperation.

- Nicola Acocella (La Sapienza Rome)
- Roberto Artoni (Bocconi, Milan)
- Paolo Bosi (Università di Modena e Reggio Emilia)
- Sergio Cesaratto ((Università di Siena) [Cesaratto@unisi.it](mailto:Cesaratto@unisi.it))
- Roberto Ciccone (Università di Roma3) [Ciccone@uniroma3.it](mailto:Ciccone@uniroma3.it)
- Marcello De Cecco (Scuola Normale Superiore di Pisa)
- Domenico Mario Nuti (La Sapienza Rome)
- Riccardo Realfonzo (Università del Sannio)
- Antonella Stirati (Università di Roma3) [astirati@uniroma3.it](mailto:astirati@uniroma3.it)

## QUERIES FROM HETERODOX ECONOMISTS

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### Survey on teaching and research about social class

I am conducting an informal survey of academics across the disciplines about how they and their academic fields view the study of and teaching about social class. Even if your work doesn't focus on class, please consider completing this survey:

<https://www.surveymonkey.com/s/699HKN6>

Also, if you belong to a listserv or network of scholars in your field, please consider forwarding this message to them. I'd like to get responses from a wide range of participants.

Many thanks,

Sherry Linkon  
Co-Director, Center for Working-Class Studies  
Youngstown State University  
[sllinkon@ysu.edu](mailto:sllinkon@ysu.edu)

## FOR YOUR INFORMATION

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### Mark Blaug (1927 - 2011)

*We are very sad to report that Mark Blaug passed away on November 18, 2011.*

Mark Blaug (3 April 1927, The Hague, Netherlands – 18th November 2011, Dartmoor, United Kingdom), was a British economist (naturalised in 1982), who has covered a broad range of topics over his long career. In 1955 he received his PhD from Columbia University in New York under the supervision of George Stigler. Besides shorter periods in public service and in international organisations he has held academic appointments in – among others – Yale University, the University of London, the London School of Economics and the University of Buckingham. He was visiting Professor in the Netherlands, University of Amsterdam and Erasmus University in Rotterdam, where he was also co-director of CHIMES (Center for History in Management and Economics).

Mark Blaug has made far reaching contributions to a range of topics in economic thought throughout his career. Apart from valuable contributions to the economics of art and the economics of education, he is best known for his work in history of economic thought and the methodology of economics. Concerning methodological issues and the application of economic theory to a wide range of subjects from education to human capital, the "philosophy of science and the sweep of intellectual progress are fitting subjects to accommodate the breadth of Mark Blaug's interest." (from [Wikipedia](#))

See also "[Weekly Philo economics: Mark Blaug \(1927-2011\)](#)" by Eric Schliesser

### For Pierangelo Garegnani

25 Nov 2011 | Source: [Revista Circus](#)

The present document contains the transcription of the speeches which have been read at the funeral ceremony for Pierangelo Garegnani on Wednesday, 19th October 2011, at the Cimitero Staglieno in Genova. According to the will of the family, Pierangelo Garegnani was remembered by Aldo Tortorella, the intellectual and former member of the Italian Parliament who was a close friend of Pierangelo since youth, and by Roberto Ciccone, among the most representative and closest pupils of his. The telegram sent by Giorgio Napolitano, President of the Italian Republic, to Pierangelo's wife in honour of his memory was also read. Mention was given of some messages of condolences among many others which have reached the Centro Sraffa, and an extract from the message sent by Heinz Kurz was read. The ceremony ended with the reading of a short poem by a poet Pierangelo Garegnani particularly loved, Anna Achmatova, selected by Pierangelo's wife.

Read this [document](#).

### Pierangelo Garegnani, l'economista controcorrente

By Fabio Petri in *Economia e Politica*, 30 Ottobre 2011. Read the article [here](#).

### Are Radical Journals Selling Out?

An [article](#) in *The Times Higher Education*, November 3, 2011

## Alternative Syllabi for Intro Economics: A response to Harvard Walkout

I thought that readers of Heterodox Economics Newsletter would like to know about this interview I did with INET on my Grapes of Wrath course, which I've taught in intro to econ courses since 1996. INET invited my comments in light of the Mankiw-student walk-out at Harvard. (Other contributors include Duncan Foley, Stephen Marglin and Bruce Caldwell.)

For more info, visit [here](#).

Stephen T. Ziliak  
Roosevelt University

## Documentary on "The 1%"

This documentary made by Jamie Johnson about the richest 1%. It is available in [eight parts on Youtube](#):

## Occupy Bremen

Two youtubes of a speech (in two parts in German) by Professor Wolfram Elsner at the 'Occupy Bremen' demonstration on November 11.

- Part 1: <http://www.youtube.com/watch?v=VfYSZW9QDFI&feature=youtu.be>
- Part 2: <http://www.youtube.com/watch?v=ho8X2hSXg24&feature=youtu.be>
- Article on Occupy Bremen: [http://www.dielinke-bremen.de/politik/sonderseite\\_1/](http://www.dielinke-bremen.de/politik/sonderseite_1/)

## URPE History on URPE Website

We have changed the URPE history page, adding seven articles that discuss URPE history from various points of view. They are listed below. Please take a look at it at <http://urpe.org/about/history.html>. We are looking for additional articles and reminiscences about URPE history, and my contact email is [lvanderslice@verizon.net](mailto:lvanderslice@verizon.net). Thanks! Lane Vanderslice

- [General History](#). A good overview and the best place to begin.
- [\(1968\) Radical Economics. A Prospectus](#). The written call to action that began URPE.
- [\(1993\) Radical Economics in Historical Perspective. Michael Reich](#). How URPE evolved in the 1980s.
- [\(2004\) History and Identity: The Case of Radical Economics and Radical Economists, 1945 - 1970. Frederic Lee](#).
- [\(2006\) Introduction to the RRPE special issue on the history of heterodox economics. \(Vol 38, No 4\) Frederic Lee](#).
- [\(2008\) Howard Watchel's comments at the URPE/RRPE 40th Birthday celebration](#). How economists became radicalized at the University of Michigan in the 1960s, and decided that they had to try to reach out to economists in other economics departments to start a new organization.
- [\(2009\) Tiago Mata's essay, particularly on the rise and subsequent history of the Harvard part of the economic radicalization at the end of the 1960s that various URPE people were important in \(and it was important to the birth of URPE\)](#).

## **Veblen-Commons Award**

This year's winner of the Veblen-Commons Award is Dr. Geoff Hodgson. There will be the AFEE Luncheon on Friday, January 6, at 12:30 to 2:15pm in Swissotel Room Montreaux 2, Chicago, USA