

# Heterodox Economics Newsletter

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## EDITORIAL

It is no surprise that there will be many interesting heterodox conferences in the year 2013. Aside from already-established annual conferences, a few new as well as young conferences are included in this issue of the *Newsletter*. In particular, [the 1st World Keynes Conference](#) will be held in Turkey (June 2013) with the general theme of “Attacking the Citadel: Making Economics Fit for Purpose.” This conference is certainly heterodox and pluralistic in nature. We hope many heterodox economists will participate in and support this new conference. Not to mention, following three previous successful conferences, [IIPPE has just announced its 4th annual conference](#) taking place in the Netherlands (July 2013) under the theme of “Political Economy, Activism and Alternative Economic Strategies.” Check out other interesting calls for papers in this issue.

I (Ted) spent the last week of October in Berlin at the 16th conference of the Macroeconomic Policy Institute (IMK) at the Hans-Boeckler-Foundation, Research Network Macroeconomics and Macroeconomic Policies (FMM). While there were many interesting papers, what also made the conference exciting was the inclusion of graduate students from several local universities, many of whom were being introduced to heterodox economics for the first time. I found the plenary session extremely interesting; in fact, I'd rate it “triple A” based on the presenters who I would characterize as Amusing, Arrogant, and Angry. You can read more about the conference [here](#). However, for me, the plenary also raised a question about “political economy,” especially as it relates to mainstream economists. Michael Kumhof, one of the chief macro DSGE model builders for the IMF, showed that the equilibrium model could generate results consistent with heterodox approaches. Regardless of whether one believes in equilibrium-based models or not, I think his results make it clear that conservative results from the equilibrium models are the result of the conservative bias of the inputs used. For example, one can show that Ricardian Equivalence holds and deficits don't stimulate demand if one inputs the unrealistic assumption of a representative household maximizing utility over the lifetime.

A further point on the political bias of conservative economists was made in a recent post by Cathy O'Neil (a member of OWS' Alternative Banking Group) on the blog *Naked Capitalism* titled “[Glenn Hubbard: Economic Whore](#).” She describes several instances where Hubbard makes claims based on questionable empirical substantiation. Specifically, she refers to a recent paper in which Hubbard et al. argue and support the Romney economic plan as superior to all aspects of the Obama plan. To counter it, she references a piece by Ezra Klein in which he asked economists cited in the Hubbard paper about their results,

“Each of these sections include supporting documents from independent economists. And so I contacted some of the named economists to ask what they thought of the Romney campaign's interpretation of their research. In every case, they responded with a polite version of Marshall McLuhan's famous riposte. The Romney campaign, they said, knows little of their work. Or of their policy proposals.”

It's clear that, despite the cloak of economic objectivity, their results are pushed to support an agenda. O'Neil thinks Hubbard's agenda is Treasury Secretary in a Romney administration. We'll find out in a few weeks...

In solidarity,

Tae-Hee Jo and Ted P. Schmidt, Editors

[heterodoxnews@gmail.com](mailto:heterodoxnews@gmail.com)  
[heterodoxnews.com](http://heterodoxnews.com)

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# Call for Papers

## 1st World Keynes Conference

26- 29 June 2013 | Izmir University of Economics, Izmir, Turkey | [website](#)

**Attacking the Citadel: Making Economics Fit for Purpose**

Economics as a science ought to be in disarray. Its vastly dominant mainstream models and policy recommendations – based on rational representative agents for example – should have suffered a devastating blow in response to the recent world financial crisis and even be seen as part of its cause. Whilst initiatives such as the Institute for New Economic Thinking or the foundation of the outspokenly pluralist World Economic Association demonstrate that there is now more room for dissenting views among economists and in the general public, it is still uncertain whether a more open and fruitful economics will prevail within the discipline. What can be learned from the past, including the experience of the “Keynesian revolution”, is that a major crisis can indeed challenge outdated theories, although it is salutary to bear in mind that the stagflation of the 1970s ultimately underpinned the emergence of the new classical economics. Its mark remains heavy on the discipline even where its extreme postures are rejected.

Against this background, the 1st World Keynes Conference will bring together economists and other social scientists from around the world to discuss alternatives to prevailing conventional wisdom from a variety of ‘heterodox’ approaches and theoretical perspectives, including:

- Post Keynesianism
- Marxism, the Regulation School and the Social Structure of Accumulation Approach
- Institutionalism
- Neo-Ricardianism
- Schumpeterianism and Evolutionary Economics
- Social Economics
- Behavioural Economics
- Feminist Economics

The 1st World Keynes Conference attempts to take up all issues that are of interest to ‘heterodox economists’ ranging over microeconomics, macroeconomics, political economy and policy issues. Particular emphasis will be on:

- Methodological issues
- Issues of the history of economic analysis
- Issues related to economic pluralism
- Issues related to the comparison and complementarity of different paradigms
- Issues related to the Professional and Intellectual Ethics and Practices of economists
- Issues related to Keynes, the Arts and the public role in culture

The stance taken by the organizers of the 1st World Keynes Conference is one of inclusion, not of exclusion.

**Abstract and Panel Submissions:**

To submit a proposal please send an abstract of about 400 words for a paper and/or a proposal of about 600 words for a session, together with the abstracts of the session papers, no later than **November 30, 2012**. Please include the title of the session or the paper, the authors' names and institutional affiliations, and contact information in the form of an email address for the corresponding author.

Submissions of Abstract Proposals and Conference Registration should be made through the [Conference Webpage](#) or sent to: Prof. Arne Heise at [arne.heise@wiso.uni-hamburg.de](mailto:arne.heise@wiso.uni-hamburg.de). The subject line should read WKC Izmir 2013.

#### Keynote Speakers

- Philip Arestis (University of Cambridge)
- Wolfram Elsner (University of Bremen)
- Gerald Epstein (University of Massachusetts/Amherst)
- Heinz Kurz (University of Graz)

#### Organising Committee

- Prof. Dr. Arne Heise, Zentrum für Ökonomische und Soziologische Studien University of Hamburg, Dep of Socioeconomics, D-20146 Hamburg. E-Mail: [Arne.Heise@wiso.uni-hamburg.de](mailto:Arne.Heise@wiso.uni-hamburg.de)
- Assoc. Dr. I. Hakan Yetkiner, Economics Department and EKOLIDER Chair Izmir University of Economics BALCOVA-IZMIR 35331 Phone: +90 232 4888248. E-Mail: [Hakan.Yetkiner@ieu.edu.tr](mailto:Hakan.Yetkiner@ieu.edu.tr)

#### Further Information:

The following journals will consider publishing peer reviewed papers to the conference:

- American Journal of Economics and Sociology
- International Journal of Public Policy
- Review of Keynesian Economics
- Forum for Social Economics

#### Important Dates:

- November 30, 2012 - Deadline for Abstract Submission
- December, 2012 - Notification of Accepted Abstracts
- April 15, 2013 - Conference Registration Deadline
- May 15, 2013 - Deadline for Submitting Full Papers
- June 26, 2013 - Opening Plenary Session and Reception
- June 27, 2013 - Conference Dinner
- June 29, 2013 - Closing Keynote Address

## 1st Conference Herbert Simon Society

April 8-10, 2013 | New York

**Bounded Rationality Updated: Slow and Fast Thinking, Creativity and Rational Expectations**

The Herbert Simon Society brings together cognitive scientists, economists, social scientists and philosophers aiming to renew the fundamental concepts of rationality and social action. Starting from the seminal work of Herbert Simon in economics, psychology, computer science, organizational theory, philosophy of science, the HSS wishes to tackle the current debate about the crisis of economic rationality, the alternative architectures of mind, the mind-brain relations and the simulation of creativity.

The 1st Conference is focused on three themes that were identified as particularly relevant in order to develop the concept of bounded rationality in the contemporary debate: fast and slow thinking, creativity, and alternative paradigms to rational expectations.

The Conference will be held in New York. It will include two Honorary Lectures (held by Gerd Gigerenzer and Joseph Stiglitz), and six Key Speeches (held by Ron Sun, Keith Frankish, Pat Langley, Jonathan W. Schooler, Roy Radner, Alan Kirman & Massimo Egidi).

Single papers from all possible disciplines dealing with the different aspects of the three main topics can be submitted, sending title and abstract (up to about one page) to Marco Novarese ([marco.novarese@jp.unipmn.it](mailto:marco.novarese@jp.unipmn.it)). A pool of referees of the Simon Society will review and evaluate the proposals (according to their relevance, originality and rigor). New and still unpublished papers are mostly welcome.

A special issue of the Conference will be published in the journal [Mind & Society](#). The conference fee will be 200 euros and will include the membership to the Simon Society for the year 2013. The deadline for sending the abstract is **January 7th, 2013**. Acceptance will be communicated before the end of January 2013.

## 26th Annual Conference of the Eighteenth-Century Scottish Studies Society and the International Adam Smith Society

3–6 July 2013 | University of Paris, Sorbonne

*Scotland, Europe and Empire in the Age of Adam Smith and Beyond*

Hosted by the Centre Roland Mousnier–UMR 8596 CNRS

ECSSS returns to Europe for the first time in six years when it holds its 2013 conference in Paris, jointly sponsored by the International Adam Smith Society. The conference organizer is Jean-François Dunyach of the Sorbonne's Centre Roland Mousnier.

The theme of the conference is eighteenth-century empire. What role did Scotland play in the British Empire (and other empires), from the Americas in the west to Asia in the east? How did Scots interact with Europeans at home and abroad? How was the concept of empire theorized in the emerging, largely Scottish discipline of political economy, especially in the work of Adam Smith? How was the theme of empire addressed in novels, plays, and other works of imaginary literature, as well as in travel literature, religious and philosophical works, and other genres? The conference will also include papers on the later impact of Adam Smith's thought, especially on empire. As at all ECSSS conferences, proposals for papers and panels on other aspects of eighteenth-century Scottish culture and history will also be welcome.

The conference will kick off on Wednesday 3 July with a plenary lecture by Emma Rothschild of Harvard and Cambridge Universities, on "Overseas at Home: France and Scotland in the Eighteenth Century." This will be followed by three days of concurrent panels and a concluding plenary lecture by Michael Bizziou of the University of Nice on "Kant and Smith as Critics of Hume's Theory of Justice: Property, Poverty and Redistribution of Wealth." There will also be a concert by the Sorbonne Scholars (Thursday); a visit to Le Musée Carnavalet—the museum of the history of Paris—followed by a buffet (Friday); and a conference dinner at Paris's oldest restaurant, the famous Le Procope (Saturday). Thanks to generous support from the Sorbonne, all of this will be included in the comprehensive registration fee of €135 (€110 for graduate

students, retirees, and guests). A link to further details will be available by late October on the [ECSSS website](#).

Places for this conference are limited, and we expect them to fill up quickly. Please e-mail a title and one-page description of your proposed 3-paper panel or 20-minute paper, along with a one-page cv, to the program organizer, Richard B. Sher ([sher@njit.edu](mailto:sher@njit.edu)), no later than **1 December 2012**.

## Australian Political Economy: State of the Art

A Conference in honour of Frank Stilwell

4-5 April 2013 | University of Sydney

In recognition of Frank Stilwell's outstanding contribution to Australian political economy, the University of Sydney's Department of Political Economy will host a Conference to commemorate his career.

Keynote speakers will be: Jane Kelsey, Gabrielle Meagher, John King, Geoff Harcourt, Andrew Mearman, Brendan Gleeson and Mark Diesendorf

The general conference theme is "**Political Economy: Past, Present and Prospects**" which provides the opportunity to explore debates, achievements and ongoing challenges for political economy. The conference will have six sub-themes which reflect the span of Frank's research interests. The themes are: contesting economic ideas, economic policies, cities and regions, a green economy, economic inequality, and teaching political economy. Each theme will be introduced by a keynote speaker and then discussed by 2-3 other speakers.

The Conference invites submissions for papers addressing each of the six sub-themes and in particular the crucial contemporary relevance of the particular sub-theme. Early-to-mid career researchers and PhD students are particularly encouraged to submit proposals.

Springer has agreed to publish a collection of the conference papers. Each of the keynote contributions will form the key chapter in the book's six sections. The best papers from the other conference speakers will be selected to support the keynote contributions to the book. The anticipated length for the lead chapter for each section is 6000 words each, and the other supporting chapters will be around 3000 words each. All chapters will be peer reviewed.

Further details about the conference including registration, the conference dinner, a 'reflections event' and draft program will be available shortly.

Deadlines:

- Abstract deadline: 10 December 2012
- Paper submission deadline: 1 April 2013
- Final manuscripts deadline: 30 June 2013

Abstracts (one page maximum) should be submitted to: [susan.schroeder@sydney.edu.au](mailto:susan.schroeder@sydney.edu.au) and [lynne.chester@sydney.edu.au](mailto:lynne.chester@sydney.edu.au)

## Brazilian Journal of Political Economy (Revista de Economia Política)

A Special issue on Which institution is the key for growth?

Institutions have a well-known role in economic development. Good institutions are a cause as well as a consequence of it. One fundamental question is which institution plays this role in capitalist societies. Douglass North, in his classical book on institutions (Institutions, Institutional Change and Economic Performance, 1990) identified it as the guarantee of property rights and contracts; Luiz Carlos Bresser-Pereira, in Globalization and Competition (2010) criticized this position and offered as alternative the existence of an informal national development strategy. In this special issue of the Brazilian Journal of Political Economy our objective is to open a discussion on this theme.

The researchers interested in participating are supposed to write an abstract of the proposed paper of 500 words by December 31, 2012. They will be analyzed by a committee headed by prof. Arthur Barrionuevo, coordinator of this Special Issue, and, once approved, the authors will have three months to write the paper. The papers will follow the “Instructions to Contributors” of the journal. The abstracts should be sent to Cecilia Heise ([Ceciliaheise.46@gmail.com](mailto:Ceciliaheise.46@gmail.com)). This special issue is sponsored by Arion Capital.

## Centre for Competition and Regulatory Policy Workshop

24-25 January 2013 | Dept. of Economics, City University London

City University’s Centre for Competition and Regulatory Policy Winter Workshop will be held at the Department of Economics, City University London. The workshop commences at 1pm Thursday 24th, January and finishes at 5 pm Friday 25th, January 2013.

We are also planning a two hour Round Table event on Competition Policy with the focus this year on Market Inquiries. This will be held at 11:00 am on Friday 25th January 2013. Attendance to the workshop as well as a sandwich/canapés lunch on Friday and coffee breaks on both days will be provided free of charge. Accommodation and travel costs will have to be met by participants. We would like to invite you to submit an extended abstract of 4 pages maximum of (preferably) work-in-progress in any of the following areas:

- General, legal and industry/market specific competition policy issues
- Economic regulation of infrastructure industries (telecoms, electricity, water, airports, postal services, etc)
- Economic regulation of legal services, financial markets, health, education and other quasi-markets in public services
- Boundaries and overlaps between economic regulation and competition policy for utilities and networks, financial services, quasi-markets, etc.

Submission deadline: **Dec. 3, 2012**

For more details, download a [call for papers](#).

## Conference on MENA (Middle East and North Africa) Economies

Date: 21-22 June 2013 | Bilgi University, Istanbul, Turkey

The future course of the countries in the Middle East and North Africa (MENA) has irretrievably changed since January 2011 with the beginning of the Arab spring. While political, economic and social transformation seems inevitable in countries in the region, each country has its own specificities and characteristics which will heavily weigh on the process and the eventual outcome. The Conference on MENA Economies, through a set of policy relevant papers, aims to highlight the common features of these economies, their inter-connections as well as their specific characteristics. The Conference will focus specifically, but not exclusively, on the three largest economies in the region, namely, Egypt, Iran and Turkey and their inter-relationships, and provide recommendations on elements that need to be taken into account going forward. This is particularly relevant as the global economy is also witnessing significant changes which, along with the changing policy and political orientations of individual MENA countries, are quite certain to lead to substantial changes in the relations among countries of the MENA region.

With the above broad aims in mind, we are organizing a conference on MENA Economies to be held on June 21 and 22 in Istanbul, Turkey. The conference will be hosted by [Istanbul Bilgi University](#).

The conference will focus on themes including growth prospects and income inequalities, monetary and fiscal policy design and business cycles, and forecasting key economic aggregates. Political Economy of the region will constitute another important focus area of the conference. All contributions are expected to offer an empirical analysis that would provide some recommendations to a specific problem that policy makers may be facing.

On behalf of the Organizing Committee, we are pleased to invite submissions of proposals. Previously published papers or those accepted for publication may not be submitted.

Deadlines:

The deadline for submitting final papers is now extended to January 15, 2013. Selected applicants will be informed by March 1, 2013.

Submission:

For submission please visit: <http://editorialexpress.com/conference/MENA2013/>

For further information please visit: <http://mena2013.bilgi.edu.tr/>

## **Eastern Economic Association 2013**

May 8-11, 2013 | New York City

### **Association for Social Economics**

Submissions are now open for the Association for Social Economics sessions at the 2013 Eastern Economic Association meetings, being held in New York City from May 9-11, 2013. (Note the date: EEA meetings are normally in late February or early March, but had to be scheduled later for 2013.) Please visit [here](#) for more details regarding the meetings.

Individual papers (as well as organized sessions) on any topic related to social economics are welcome. As usual, proposals dealing with economics and ethics are particularly encouraged. All whose proposals are accepted must register for the conference but do not have to pay the paper submission fee.

Please email Professor Mark D. White ([profmdwhite@hotmail.com](mailto:profmdwhite@hotmail.com)) with your proposal (or any questions about the meetings) **by November 15**. More information can be found on the ASE website [here](#).

### **Union for Radical Political Economics**

Our deadline for submission of paper abstracts to URPE panels at Eastern Economics Association Conference is approaching. This year, The Eastern Economics Association Annual Meeting is in New York City May 8-11, 2013. URPE@EEA continues to provide a forum for URPE members and economists across the heterodoxy to meet and engage each other and continue to develop the frontiers of heterodox economic theory. Please consider putting together entire panels and/or submitting individual papers. The URPE deadline for submission is **NOVEMBER 16, 2012**. To participate one must be a current dues-paying member of URPE. Please send panel and/or paper proposals and any other inquiries to Scott Carter or Armagan Gezici at [URPE\\_at\\_EEA@yahoo.com](mailto:URPE_at_EEA@yahoo.com).

### **URPE Panel: Teaching Economics From a Radical Perspective**

I am organizing a panel at the upcoming URPE sessions at the May 8-11 Eastern Economic Association meetings in New York on teaching economics from a radical perspective. I am soliciting short papers from URPE members taking a specific course that they have taught and describing what is contained in the perspective that they present in that course. I am on the URPE Steering Committee, and have a particular interest in developing the URPE website. The intent after the conference would be to publish these papers on the website, where we already have a section containing reading lists from courses taught by URPE members. (See <http://urpe.org/res/syl/syllabihome.html>.) We are hoping to develop material with a radical perspective that would be accessible on-line to students of economics and the public as well as URPE members.

Further details:

- I was thinking of a 3-6 page paper laying out key points, with a short bibliography.
- Please send me a brief description of the proposed paper including the specific course and key points. Please also include the relevant course syllabus.
- Please get me your expression of interest as soon as possible and your paper proposal by November 11. (I must submit the panel proposal by November 16th.)
- You do not have to be present at the meeting if you can't be. I can have another person present your paper. I think the feedback at the meeting will be valuable, and it will be communicated to you.
- I will be happy to answer any questions you may have.

Thanks very much for considering this!

Lane Vanderslice  
[lvanderslice@verizon.net](mailto:lvanderslice@verizon.net)

## **Economic Sociology and Sociology of Economic Thought: Lessons from the Ongoing Crisis**

23th-24th May 2013 | University of Jena, Kolleg, Germany

The recent economic crisis has led to a wide ranging debate about the shortcomings and blindspots of mainstream economic thought. Often enough, we here call for a reform of economics. However, the formalization of economic arguing has deprived economics of any capacity to critically observe its own foundations. These would require further epistemological and sociological arguments that are usually located outside of economics itself. Economics is only able to change incrementally, a 'revolution' or major shift in its outlook appears impossible. The aim of this workshop is to assess and understand the impact of the crisis for economics (including the importance of economics for making the crisis possible), the contours and limits of economics and its scientific outlook. For this workshop, we invite contributions from all social sciences that pursue this question (broadly defined) and help us to understand the limits, contours and current changes of economic thought in this time of world economic crisis.

In particular we also welcome contributions that deal with the following themes:

(1) While various sociological branches engaging with the economy prospered during the last decades, systematic sociological research on economics and economic knowledge is still at its infancy. A neglected topic in the classical sociology of knowledge as well as in the classical sociology of science, we invite the submission of proposals that address (academic) economics as a genuine topic of sociological inquiry.

(2) With respect to the crisis, especially the otherwise flourishing field of New Economic Sociology has for the most part remained silent. We encourage the submission of contributions that focus on the inherent crisis-dynamics of modern capitalist economies, either sociologically or by engaging in innovative interdisciplinary contact with non-mainstream branches in economics.

Submission:

Please send your abstract of 400 words max and your contact details till **December 15th** to [SocEconThought@gmail.com](mailto:SocEconThought@gmail.com).

Travel and accommodation costs will be reimbursed. It is intended to pursue a joint publication.

Organizers:

- Dr. Hanno Pahl (University of Lucerne, University of Jena)
- Prof. Dr. Oliver Kessler (University of Erfurt)

Further information: <https://www.uni-erfurt.de/ib/calls/>

## History of Economic Thought Society of Australia (HETSA) 2013 Conference

July 4-6, 2013 | Perth, Australia | [website](#)

The conference sessions will commence on Thursday, 4 July and will run through to lunch time on Saturday 6 July. The conference sessions will be convened in the Business School at The University of Western Australia, on the edge of the beautiful Swan River, Western Australia.

The HETSA conference reception will be held on the evening of Wednesday evening 3 July. All members of HETSA, especially the younger members of our Society, are encouraged to present their research at this conference. But the conference is not limited HETSA members. Contributors to the History of Economic

Thought from other HET Societies around the world are also most welcome to register and participate at this conference.

### **Submission of Abstracts**

Abstracts should be submitted via e-mail to Michael McLure as soon as possible.

[michael.mclure@uwa.edu.au](mailto:michael.mclure@uwa.edu.au)

Abstracts will be assessed by a Program Committee comprising:

- Harry Bloch (Curtin University)
- Robin Ghosh (The University of Western Australia)
- Michael McLure (The University of Western Australia)
- Ray Petridis (University of Notre Dame Australia)

Authors will be advised whether their submission has been accepted within two weeks after receiving the abstract. Closing date for submission of abstracts: **31 March 2013**

## **IIPPE Annual Conference 2013**

9-11 July 2013 | Institute for Social Studies, Erasmus University, The Hague, the Netherlands

**“Political Economy, Activism and Alternative Economic Strategies”**

The financial crisis revealed its first signs over five years ago, on August 9, 2007, when BNP Paribas suspended payment on three of its funds. It has since morphed into the deepest US and then world economic crisis since the Great Depression. The “green shoots” of recovery of some Third World economies, that the IMF had acclaimed in 2010, had withered within a year. By 2012 it was admitted that the “world recovery had stalled”, as even the handful of large, better---performing, developing economies slowed. But, ever upbeat except when imposing adjustment, the IMF predicts not only an improved 2013 but continual yearly growth over the following four years as well.

Yet, the world’s largest economy remains stuck. While even the weak economic growth in the USA looks good by comparison with Europe, measured unemployment remains around 8%. Home loss, homelessness, poverty and hunger remain at their highest levels in decades. Nor is there a prospect of a recovery across Europe. The northern economies, and especially Germany, that until now have performed better in the core--- periphery division of the continent, have stagnated, inevitable perhaps given the prolonged implosion of the economies of their most important foreign customers. There is a particularly severe crisis of youth unemployment. And the stagnation of the economies of the First World has caused a sharp slowing of growth in their BRIC counterparts and the few other better---performing Third World economies that the recovery Pollyannas had projected for several years as the engines that would drive the world rebound.

Popular discontent has manifested itself in varieties of ways, from the Arab Spring to the renewal of Latin American left radicalism. In the global North, it has erupted in the form of the movements of the Indignados in Spain, Occupy Wall Street in the USA, and popular resistance in Greece. Whilst the Greek political system has been transformed beyond recognition but without resolution of the ongoing economic and political crisis, action in the rest of the North has appeared to have limited lifespan and effects, even with polls showing very high dissatisfaction with the current economic and political situation. It is striking how no broadly supported political movements have arisen, successfully promoting and engaging in a

struggle for alternative economic policies. And, in their absence, finance has slowly, if not rapidly, and surely restored its economic, political and ideological hegemony over everything from our daily lives to our longer-term prospects, from the environment to our social and economic prospects.

The ongoing economic and political crises place two related questions on history's agenda. In the face of the dismal failure of the continuing, mostly overt neoliberal policies to resolve the deep problems, what alternative economic strategies should be pursued? And a more radical form of that same question, are alternative economic structures and an entirely different system of economic structures and practices necessary? The second question is concerns the sorts of actions that must be engaged to move the political process on to a path of alternative outcomes, from mild reforms to major transformation (and the connection between the two).

The 2013 Annual Conference of IIPPE will focus on these questions. In doing so, it will need to acknowledge: the breadth and depth of discontent and the more or less spontaneous protest and conflict against the consequences of the crisis; how struggles have been conditioned by the crisis and the failure to resolve it without either determining their form and strength, their diversity and their complex dependence on non-economic factors; and the lack of strength, unity and coherence of oppositions and posing of alternatives. In this light, the conference will bring together scholars from all strands of political economy and heterodox economics, in seeking to engage debate with political parties and other progressive organisations in order to explain the incidence of struggles and how they might best be supported in bringing about broader, deeper and more unified responses to the crisis. In particular, it will be necessary to interrogate how continuing general conceptualisations, such as financialisation and neoliberalism, can (or cannot) be put to these purposes, when set against the diverse experiences of, and response to, the crisis.

Submissions of individual abstracts or panel proposals addressing these issues of Activism and Alternative Economic Strategies are particularly encouraged, although, as always, this yearly political economy conference will consider proposals on any issues in political economy or heterodox economics.

Submissions of abstracts for individual papers and panel proposals should be sent by email to [iippe2013@iss.nl](mailto:iippe2013@iss.nl) with abstract submitted iippe2013 or panel submitted iippe2013 in the subject line.

- Deadline for abstracts of individual papers and panels: February 15, 2013
- Authors will be notified concerning acceptance March 15, 2013
- Deadline for submission of the full paper: May 15, 2013
- Deadline for registration (with reduced fee): May 15, 2013

## **International Journal of Pluralism and Economics Education**

**A special issue on the theme: "Marx and Marxism – Still Relevant After The Crisis?"**

- Deadline for abstracts: January 1, 2013
- Decisions announced: February 1, 2013
- Deadline for full papers: May 1, 2013
- Referees' reports sent by: July 1, 2013
- Final version of full papers due by: August 30, 2013
- Publication date: September 2013 in Vol. IV, No. 3 of the IJPEE

- Guest Editor for this issue: Dr. Dennis Badeen, York University, Toronto, Ontario, Canada. E-mail: [deezmail1@gmail.com](mailto:deezmail1@gmail.com)

Rationale for the Special Issue:

Global capitalism is in the grips of the worst recession in 60 years. Mainstream economics has failed to devise effective solutions, instead offering trite, banal and failed policies, which not only lack imagination, but are setting the stage for a future crisis. No wonder many people are re-examining Marx to understand the current crisis and chart a way forward.

The International Journal of Pluralism and Economics Education invites papers (approximate length 6000 words) on the relevance of Marx and Marxism in an age of pluralism and global crisis. The objective of this IJPEE special issue is to investigate the usefulness of Marx in understanding the crisis and in charting a way forward. More specifically, but not exclusively, we invite papers along the following themes:

- Is Marxism still relevant?
- How should we read Capital in the 21st century?
- How can we teach Marx to today's students?
- What are the obstacles to teaching Marx?
- Who was Marx and what were his values?
- Should students learn marginal distribution theory or the labor theory of value? Or both?
- Is Marxian value theory analytically useful in explaining the current crisis?
- What is the Marxian Theory of Money and Finance?
- How can we use the insights of Marxism to help chart a path forward after the crisis?
- How can Marxism more sharply elucidate the weaknesses of mainstream economics?
- Marxism and the critique of contemporary capitalism
- What could we learn from a Marxian Freakonomics?
- What aspects of Marxism can help build a pluralist economics?
- Can meaningful synergy be attained between Marxist economics and other branches of heterodox economics?
- Is Marxism consistent with pluralism?
- Marx versus Sraffa: still relevant?
- Is Marxism compatible with sustainability?
- How receptive is Marx in different parts of the world?
- Are there cherished icons within Marxism that should be re-examined?

Interested authors are most welcome to direct queries to the Guest Editor. Early submissions are most welcome. Authors should submit their manuscripts to the Guest Editor in Word format and according to the [style guidelines](#).

## **Journal Cuadernos de Economia: Special issue on inequity, polarization and social conflict**

Download the [call for papers](#).

Download the [author guidelines](#).

## Mark Blaug Prize in Philosophy and Economics

The [Erasmus Journal for Philosophy and Economics](#) is committed to supporting and encouraging the work of Young Scholars in philosophy and economics. This academic prize is intended to promote and reward the best of such scholarship.

The prize is named in honour of Professor Mark Blaug (1927-2011), a founder of the field of philosophy and economics who made a tremendous scholarly contribution to many areas of the history and philosophy of economics. Mark Blaug's generosity and commitment to Young Scholars was recognized by all who knew him.

The prize includes a cash sum of 500 Euros.

### **2013 Prize is now open for submissions:**

To qualify for the Mark Blaug Prize the author has to be a Young Scholar, defined as someone who:

- is enrolled as a graduate student, or
- graduated during 2011 or 2012

You may be asked for evidence of your eligibility.

Young Scholars should submit a single-authored article for publication in EJPE in the usual way before the end of December 2012, and mention that you would like to be considered for the prize. Co-authored papers where all authors are Young Scholars are also eligible. Prize submissions should not include articles previously published or under consideration elsewhere. For more information about submissions, see the EJPE [Call for Papers](#).

Articles that pass peer-review and are accepted for publication will be considered by a committee of experts and the winner will be announced in mid-2013.

## New Developments on Ricardo and the Ricardian Traditions

10-12 September 2013 | Lyon, France

This decade marks the bicentennial anniversary of the major publications of David Ricardo, one of the most powerful and original authors in political economy. To celebrate this event and to make an update of the most recent research, an international conference on New developments on Ricardo and the Ricardian traditions will be held in Lyon, France, co-organized by the Ricardo Society, the research centre Triangle (CNRS, École Normale Supérieure de Lyon) and the Université Lumière (Lyon 2).

In supplement and as a prelude to this event, the conference will be preceded, on September 9th, 2013, by a day of lectures and debates around the work of David Ricardo in order to promote the Ricardo studies among PhD students and young research fellows.

All proposals of papers (1,000 words at the most) in the field will be welcome — especially those concerning international trade. They must be sent to Gilbert Faccarello ([gilbert.faccarello@u-paris2.fr](mailto:gilbert.faccarello@u-paris2.fr)) or Masashi Izumo ([izumo@kanagawa-u.ac.jp](mailto:izumo@kanagawa-u.ac.jp)) not later than **January 15th, 2013**. (Full papers are due by 15 June, 2013.)

## The Ricardo Society

[The Ricardo Society](#) was established in Tokyo in 2000. Its aim is the development of the studies of David Ricardo's writings together with the various economic theories and discussions related to them. The Society is organizing every year regular meetings, seminars and international conferences, thus developing intense contacts with renowned scholars all over the world, and particularly encouraging PhD students and young scholars in the field. These seminars and conferences, since April 2010 and for 5 years, are sponsored by the Grant-in-Aid for Scientific Research of the Japanese Society for the Promotion of Sciences (JSPS). Among its publications, two books are forthcoming with Routledge: Ricardo on money and finance (Y. Sato and S. Takenaga, eds) and The reception and diffusion of Ricardo in continental Europe and Japan (G. Faccarello and M. Izumo, eds).

## World Association for Political Economy (WAPE) Annual Conference 2013

May 23-26, 2013 | Federal University of Santa Catarina (UFSC), Florianopolis, Brazil  
“Inequality and world capitalism: analysis, policy and action”

Topics for the Eighth WAPE Forum

1. The inequality in the production and distribution of wealth in the world and its causes
2. The occupy movement and anti-inequality struggles world wide
3. Inequality and exploitation in Latin America
4. Social policy and reduction of inequality
5. Analyses of the current financial and economic crisis
6. Falling rate of profit in capitalist countries
7. Changing north-south relations in the 21st century
8. Comparison of Latin American model and Chinese/Vietnamese model
9. Models of socialism
10. Labor Theory of Value and Exploitation
11. Eco-socialism and anti-nuclear power plant movement in the world
12. Estate and social class in contemporary capitalism

Proposals on the above topics and beyond for both individual papers and complete panels are welcome. Some of the sessions will be co-supported by Japan Society for Promoting Science. Please send your application, including curriculum vitae and a paper abstract of 500 words in English, to Professor Xiaoqin Ding [atwape2006@gmail.com](mailto:atwape2006@gmail.com).

- Deadline for applications: February 1, 2013.
- Applicants will be notified about acceptance of their applications by March 1, 2013.
- Papers of up to 10,000 words will be due by April 1, 2013.

Conference papers will be considered for publication in World Review of Political Economy. Official Languages of the Forum: English

Schedule

1. On site registration on May 23 through May 24, 2013.
2. WAPE Council meeting/WRPE Editorial meeting on May 24, 2013.

3. Official program on May 25 through May 26, 2013.

Registration fee: US\$200 per person.

Marxian economists from all over the world are welcome to attend the forum whether or not they will present a paper. The WAPE Forums aim to encourage cooperation among Marxian economists and to enlarge and strengthen the influence of Marxian economics in the world.

**WAPE Awards.** The Distinguished Achievement Award of World Political Economy of the 21st Century, established by WAPE, has been granted annually since 2009. It is intended to promote research in modern political economy around the world by granting the award to economists who have made important innovations in the theory or methodology of political economy since the year of 2001. Marxian Economics Award, established by WAPE in 2011, is to promote the prosperity and development of the research of Marxist economics around the world by granting the award to economists of different countries in the world who have made important innovations in the research of theories, methodology and application of Marxian economics. The 2013 WAPE Awards will be granted at the opening ceremony of the Eighth WAPE Forum. Nominations and applications can be sent to [towape2006@gmail.com](mailto:towape2006@gmail.com).

More information can be found on the [WAPE website](#).

## Call for Participants

### AFEE at ASSA 2013

January 4-6, 2013 | San Diego

AFEE would like to draw special attention to AFEE Program Organizer and President Elect Phil O'Hara's Senior Scholar Interactive Sessions. These elements of the program will have food and drink hosted by the President-Elect, Phil O'Hara. This is a new element of the AFEE program this year and the President Elect would like to ensure their success by promoting the events.

Jan 05, 2013 12:30 pm, Marriott Marquis & Marina, Bayside Room

Session: Title: **William Dugger Senior Scholars Interactive Session on Deep Recession, Debt Crisis, Financial Instability and Policy** (WDSSIS)

- Chair: William Dugger, University of Tulsa, USA
- Discussant: John Hall, Portland State University & Halle Institute of Economic Research
- Download [the session flyer](#).

Jan 05, 2013 2:30 pm, Marriott Marquis & Marina, Bayside Room

Session: Title: **Paul Davidson Senior Scholars Interactive Session on Deep Recession, Debt Crisis, Financial Instability and Policy** (PDSSIS)

- Chair: Paul Davidson (Bernard Schwartz Centre for Economic Policy Analysis, USA)
- Discussant: Daphne Greenwood (University of Colorado at Colorado Springs, USA)
- Download [the session flyer](#).

For the entire AFEE/ASSA 2013 Program, go to [here](#).

Special events and honorees include, the Veblen Commons Award Recipient, **Malcolm Rutherford**, the James H. Street Scholar **Roberto Frenkel**, the Ayres Scholar **Yanis Varoufakis**, and Presidential Address by James Galbraith. We look forward to seeing you in San Diego!

## After Austerity

Thursday 15 November 2012 | Congress House, Great Russell St, London WC1B 3LS  
Time: 14:00 – 16:00. Refreshments available from 14:00 for a prompt 14:30 start.

We are delighted to invite you to our next 'After Austerity' event on Thursday 15th November. Liberal Democrat peer Lord Matthew Oakeshott, David Pitt-Watson - Leading Investor, Simon Walker from the Institute of Directors and Frances O'Grady, TUC General Secretary Designate, will be speaking at this high profile panel debate on the future of executive pay.

The debate will consider whether the gap between pay at the top and the bottom is now too large, whether recent executive rewards have been deserved and whether or not it matters to our wider economic health that pay inequalities are reduced. This is the third event in the TUC's year-long 'After Austerity' series and you can [register to attend now](#).

This is your opportunity to discuss your views on the scale of recent increases in executive pay, the impacts that increasing pay differentials have on corporate performance, the likely impact of recent Government proposals on executive pay and the case for investors, remuneration committees, trade unions and government taking wider action on these issues. We look forward to you joining the debate.

## Economic Policy Implications of the Great Recession

Wednesday, 28/11/2012, 16:00-17:30 | University of Greenwich, Business School, QA280, Park Row, Greenwich, London SE10 9LS

Speaker: Professor Philip Arestis (University of Cambridge)

All welcome!

## Fiscal and Debt Policies for the Future

Thursday 11 April 2013 | St. Catharine's College, Cambridge, UK | [website](#)

A conference organised by the Cambridge Trust for New Thinking in Economics. See below for the purpose of the conference and the speakers. Full details and registration can be found [here](#).

There is a special rate for academic and not-for-profit bookings.

## Heterodox Economics: Perspectives on Poverty

Nov. 16, 2012 | Northampton Suite B&C, University Building, City University London

09:00 – 09:20 Registration

09:20 – 09:30 Welcome (Barbara Schaller)

09:30 – 11:00

The Philosophical and Conceptual Background of Poverty Research (Chair: B. Schaller)

- Henry Kelly (Trinity College Dublin): An Ethical Basis to Heterodox Poverty Research
- Thanassis Maniatis, Yannis Bassiakos, George Labrinidis, and Costas Passas (all University of Athens): Absolute Poverty Approach – Problems and solutions from its application in Greece
- Franz Eiffe (Statistik Austria): The Capability Approach as Poverty Framework for the European Union

11:00 – 11:15 Coffee Break

11:15 – 13:15

Theoretical Perspectives on Poverty (Chair: A. Nesvetailova)

- Barbara Schaller (University of Birmingham): Towards a heterodox economic theory of poverty production – an analysis of evolutionary institutionalist and post-Keynesian thought
- Frederick Guy (Birkbeck, University of London) and Peter Skott (University of Massachusetts, Amherst): The political economy of technological change and earnings inequality
- Andrew Martin Fischer (Institute of Social Studies, Erasmus University Rotterdam): Reviving the capital controversies for poverty studies – post-Keynesian perspectives and the fallacy of productivity reductionism
- Chiara Mariotti (SOAS): Adverse Incorporation, primitive accumulation and surplus labour – using Marxist Political Economy to explain reproduction of poverty in India

13:15 – 14:15 Lunch for participants

14:15 – 15:45

Empirical Studies in Poverty (Chair: R. Palan)

- Engelbert Stockhammer (Kingston University): Why have wage shares fallen? A panel analysis of the determinants of functional income distribution
- Steven Pressman (Monmouth University): Family allowances, paid parental leave and child poverty: a post-Keynesian-institutionalist analysis
- Geoff Willis (econophysics.org): Why money trickles up – Dynamics, Statistical Mechanics, Econophysics, Income Distribution and Poverty

For details of how to get to the building, please go to: <http://www.city.ac.uk/visit>

## **How the Financial Markets Can be Made to Support the Real Economy**

27 November 2012 | London School of Economics

17.00 - 20.00

London School of Economics

Room 206, Lakatos Building

10 Portugal Street, London WC2A 2HJ

A workshop hosted by Global Utmaning, nef (the new economics foundation), Global Climate Forum, and the Centre for Philosophy of Natural & Social Science

The global financial markets are increasingly out of the hands of national regulators; they are unstable and susceptible to shocks. Banks create the money supply, and their relative lending to real economy is declining. This is obstructing recovery of the global economy. How can the global markets be controlled and incentivised to better support the real economy and sustainable growth? Three recent studies on this subject will be presented and discussed.

Moderator: Stewart Wallis, Executive Director, nef

17.00 Welcome/Introduction. Roman Frigg, Director – Centre for Philosophy of Natural & Social Science

17.10 Where does money come from and where should it go?

- Tony Greenham, Head of Finance and Business at nef, discusses a nef study on money creation within the financial system and the inherent risks. He also discusses how the system could be better adapted to incentivise transition and green growth.

17.40 Discussion

17.55 Inequality creates unstable markets and Was Irving Fischer right?

- Michael Kumhof, Deputy Head of the modelling unit at the International Monetary Fund presents two recent IMF studies. The first study shows that increased inequality is driving bubbles and financial crisis. The second shows that a financial system that is restricted to supporting the real economy would create more growth and better stability.

18.25 Discussion & Break

18.50 Taming the global financial markets.

- Ulf Dahlsten, Research Associate at CPNSS, London School of Economics, presents his doctoral thesis (presented at Potsdam University) on how the international rule of law can reap the benefits of the global market economy and strengthen national and regional sovereignty.

19.20 Discussion

19.30 Reflections on the way forward

Drinks Reception will follow, hosted by Global Utmaning [Click here to register](#) Spaces are limited.

## **LIBOR Games: A Seminar on 'Endogenous Deception'**

Wednesday 7 November 2012 17.00-19.00

Presented by Alexis Stenfors, and chaired by Professor Costas Lapavistas, Department of Economics, SOAS, University of London

Venue: Room G50, SOAS, University of London, Thornhaugh Street, Russell Square, London WC1H 0XG

The seminar draws upon 2 new RMF discussion papers:

- Stenfors, A.: "[LIBOR Games: Means, Opportunities and Incentives to Deceive](#)"
- Stenfors, A.: "[LIBOR as a Keynesian Beauty Contest: A Process towards Endogenous Deception](#)"

## **The Political Economy of Offshore Jurisdictions**

29th November to – 1st December 2012 | Linz, Austria

The Autumn Session 2012 of German Association for Political Economy (Arbeitskreis Politische Ökonomie)

The 4th Annual Conference of [Institute of Comprehensive Analysis of Economy](#) (Institut für die Gesamtanalyse der Wirtschaft)

Understanding actual capitalism needs an understanding of the domain of offshore economy, esp. of tax havens and regulation-free zones for financial flows and assets. They are based at offshore jurisdictions which provide the mandatory secrecy. An extensive part of the global economy is kept in dark.

The conference should lighten aspects of the function of offshore jurisdictions and their impact on global economy. Its aim is to bring together researchers from different fields (such as economists, sociologists, historians and political scientists) to explore neglected aspects of global offshore economy.

To register for the conference please email as soon as possible to: [cscce@jku.at](mailto:cscce@jku.at) (Guenter Sageder)  
Tell us your name, position, institution, street address and e-mail address. There are no conference fees.

Please indicate with your registration if you need a hotel room and for which days. We have an agreement with the neighboring Ibis-hotel: single (double) room 65 € (87 €) / night + breakfast 11 € / person. We will order the hotel for you. You must register by Thursday, November 15 if you want to use this cut-rate.

If you have further questions write an email or call ++34 732 2468 – 3402 (Guenter Sageder)  
Internet: [www.icae.at/wp/programm-der-tagung-2012/](http://www.icae.at/wp/programm-der-tagung-2012/)

Friday, 30th November, Morning Session

- Chair: Gerd Grözinger

09:00 – 10:00 Uhr:

- Walter Otto Ötsch: The Political Economy of Offshore Jurisdictions: An Introduction

10:30 – 11:30 Uhr:

- Henry James: The Political Economy of Tax Havens. Discussing the Latest Empirical Findings
- Discussant: Judith Vorbach

11:30 – 12:30 Uhr:

- Silke Ötsch: „Our Banking Secrecy is a Strong Castle“. Regulation Failure and the Use of Metaphors on Offshore Economy
- Discussant: Stephan Pühringer

Friday, 30th November, Afternoon Session

- Chair: Walter Otto Ötsch

14:30 – 15:30 Uhr:

- Ingo Fiedler: Online Gambling as a Game Changer to Money Laundering
- Discussant: Michaela Schmidt

16:00 – 17:00 Uhr:

- Markus Meinzer: Towards multilateral automatic information exchange. Current practice of AIE in selected countries
- Discussant: Otto Farny

Saturday, 1st December, Morning Session

- Chair: Gerd Grözinger

09:00 – 10:00 Uhr:

- Helene Schuberth: Tax Policies and Financial Stability – Lessons from the Crisis
- Discussant: Gerd Grözinger

10:30 – 11:30 Uhr:

- Ronen Palan: Australian Rabbits and the Spread of Tax Havens: Opportunism, Institutional Affinities and Path Dependency
- Discussant: Laura Seelkopf

11:30 – 12:30 Uhr:

- Laura Seelkopf: Did the competition state rise? Globalization, international tax competition, and national welfare
- Discussant: Ronen Palan

Saturday, 1st December, Afternoon Session

- Chair: Doris Weichselbaumer

14:00 – 15:00 Uhr:

- Petr Janský / Alex Cobham: The Methodology of the Financial Secrecy Index: Global Scale Weights
- Discussant: Markus Meinzer

15:00 – 16:00 Uhr:

- Nicholas Shaxson / John Christensen: The Financial Curse. The Political Economy of Finance Dependent Offshore Financial Centres
- Discussant: Walter Ötsch

## Seminar on the Economist in the Mirror of Economics

Between the «Ivory Tower of Pure Science» and the «Tumultuous Arena of Passions» Reflections on the unpublished version of L. Einaudi, *On Abstract and Historical Hypotheses and on Value-Judgments in Economic Sciences*

MERCOLEDÌ 7 NOVEMBRE 2012, ore 15.00 | Dipartimento di Economia “S. Cagnetti de Martiis” - Via Po 53, Torino

The seminar is meant as an introduction to the unpublished version of Einaudi's most important epistemological essay. The issues faced by Einaudi lie at the core of the problem concerning the nature and scope of economic sciences and the role played by economists in the public sphere, with particular emphasis on the interaction between economists and the ruling class. The earlier version of this essay has also been considered the "historical epilogue" of the Italian tradition in public finance. An extensive reappraisal of this newly discovered document will help to reconsider and cast light on that tradition, to better place Einaudi's essay in the context of his earlier and subsequent epistemological speculation, and to assess the unsettled questions he left as an enduring heritage for the current generation of social scientists.

Download the [flyer](#).

## SOAS Money and Development Seminar

Nov. 19, 2012. 18:00 | SOAS, University of London

Andrew Haldane, Executive Director for Financial Stability at the Bank of England, will give the next Money and Development Seminar on "On being the right size"

## Job Postings for Heterodox Economists

### Carleton University, Canada

Assistant Professor (2) | Department of Law and Legal Studies

#### **Transnational Regulation of the Economy**

The Department of Law and Legal Studies, Faculty of Public Affairs, Carleton University invites applications for a tenure track appointment in Legal Studies at the rank of Assistant Professor commencing July 1st 2013.

Candidates should hold (or be close to completing) a doctoral degree, or the equivalent, in legal studies, law or a related discipline and demonstrate a capacity for theoretically-informed, interdisciplinary scholarship and teaching. The successful candidate will have the ability to develop an externally-funded, high quality research program; will be committed to effective teaching at the undergraduate and graduate level; and will contribute effectively to the academic life of the Department, the Faculty, and the University.

We invite applications from qualified candidates in the field of the "Transnational Regulation of the Economy." The qualified candidate will contribute to our existing concentrations in Business Law and Transnational Law with potential emphasis on any of: the regulation of finance (including international finance), copyright and intellectual property, corporate governance and ethics, globalization and capitalism. The successful applicant will be expected to teach core courses in our Business Law and Transnational Law concentrations and contribute to the continued development of these areas at the undergraduate and graduate level including our new PhD in Legal Studies.

The Department of Law and Legal Studies is the home of the oldest and largest undergraduate and graduate programs in Legal Studies in Canada. The Department emerged in 1967 as the first unit in Canada to study law with multidisciplinary academic concerns in mind. The Department offers a B.A. & B.A. (Honours) in Law to over 1000 students within the Faculty of Public Affairs and includes concentrations in Human Rights & Transnational Law, Business Law, and Law, Policy and Government among its undergraduate programs. The Department of Law and Legal Studies is committed to interdisciplinary legal inquiry and is composed of scholars engaged in interdisciplinary teaching and research from a range of disciplines including criminology, history, law, legal anthropology, political economy, political theory, mass communications and sociology. The Department currently offers a B.A. in Law and a M.A. and Ph.D in Legal Studies.

Applicants should send a cover letter of application; a curriculum vitae; a statement of research interests; a teaching portfolio, including evidence of teaching performance, or a statement of teaching philosophy; and have three referees forward supporting letters to: Chair, Department of Law and Legal Studies c/o Robin Dunbar, Carleton University, 1125 Colonel By Drive, Ottawa, Ontario K1S 5B6. <[Robin\\_Dunbar@carleton.ca](mailto:Robin_Dunbar@carleton.ca)> by November 15, 2012.

## **Law and (Socio-) Economics**

The Department of Law and Legal Studies, Faculty of Public Affairs, Carleton University invites applications for a tenure track appointment in Legal Studies at the rank of Assistant Professor commencing July 1st 2013.

Candidates should hold (or be close to completing) a doctoral degree, or the equivalent, in legal studies, law or a related discipline and demonstrate a capacity for theoretically-informed, interdisciplinary scholarship and teaching. The successful candidate will have the ability to develop an externally-funded, high quality research program; will be committed to effective teaching at the undergraduate and graduate levels; and will contribute effectively to the academic life of the Department, the Faculty, and the University.

We invite applications from qualified candidates in the field of the “Law and (Socio-) Economics.” The qualified candidate will contribute to our existing concentrations in Law, Policy and Government and Business Law with potential emphasis on any of: labour, employment, poverty, business regulation, or economic policy (which may include the regulation of welfare, social and economic rights, and class). The successful applicant will be expected to teach core courses in our Business Law and Law, Policy and Government concentrations and contribute to the continued development of these areas at the undergraduate and graduate level including our new PhD in Legal Studies.

The Department of Law and Legal Studies is the home of the oldest and largest undergraduate and graduate programs in Legal Studies in Canada. The Department emerged in 1967 as the first unit in Canada to study law with multidisciplinary academic concerns in mind. The Department offers a B.A. & B.A. (Honours) in Law to over 1000 students within the Faculty of Public Affairs and includes concentrations in Human Rights & Transnational Law, Business Law, and Law, Policy and Government among its undergraduate programs. The Department of Law and Legal Studies is committed to interdisciplinary legal inquiry and is composed of scholars engaged in interdisciplinary teaching and research from a range of disciplines including criminology, history, law, legal anthropology, political economy, political theory, mass communications and sociology. The Department currently offers a B.A. in Law and a M.A. and Ph.D in Legal Studies.

Applicants should send a cover letter of application; a curriculum vitae; a statement of research interests; a teaching portfolio, including evidence of teaching performance, or a statement of teaching philosophy; and have three referees forward supporting letters to: Chair, Department of Law and Legal Studies c/o Robin Dunbar, Carleton University, 1125 Colonel By Drive, Ottawa, Ontario K1S 5B6. <[Robin\\_Dunbar@carleton.ca](mailto:Robin_Dunbar@carleton.ca)> by November 15, 2012.

External links:

- [Position in the “Transnational Regulation of the Economy”](#)
- [Position in “Law and \(Socio-\) Economics”](#)

## **Danish Institute for International Studies, Denmark**

Senior Researcher in Global Political Economy | [website](#)

Deadline: 30 November 2012

A permanent full-time position as senior researcher in Global Political Economy, with particular focus on developing countries, is available at the Danish Institute for International Studies (DIIS) from 1 January 2013 or as soon as possible thereafter.

The successful applicant will join DIIS's research unit on Global Economy, Regulation and Development (GEARED) and participate in as many of the group's research projects as possible (see more information about these on [diis.dk/GEARED](http://diis.dk/GEARED)).

GEARED examines international development in the setting of current transformations in the global economy. In our work we seek to contribute to an understanding of economic development and capitalist dynamics in emerging market economies and developing countries. In all areas of engagement, we assess the roles played by national and international regulation as well as the potential impacts of regulatory and institutional alternatives. Experience in the fields of international development studies and/or development economics will be an advantage.

The successful applicant will pursue a mutually agreed agenda of research within the fields of interest of the unit, as well as spend around 40 percent of his/her time working on a combination of commissioned studies, outreach work, PhD supervision and administrative activities. There is an expectation that DIIS's permanent research staff generate around 20 percent of their annual salary from the commissioned studies referred to the institute. Given the nature of the research unit, the candidate must have the capacity to work in a multi-disciplinary context.

#### General information

DIIS is an independent research institution located in Copenhagen, providing high quality research in a number of fields. DIIS seeks to excel in academic scholarship, inform policy making and public debate by conducting innovative and multidisciplinary research in key issues on globalisation, security and development and bridging theoretical and applied research.

DIIS employs a flat management structure with a high degree of staff participation through a free and open dialogue on the Institute's internal and external issues. There will thus be ample opportunity for influencing your workplace. DIIS adopts flexible working hours and the opportunity to work from home.

The institute is situated in attractive surroundings in central Copenhagen and offers a multifaceted international research environment with a focus on professionalism, flexibility and mutual respect. DIIS is a bilingual (Danish and English) workplace where we attach great importance to skills in written communication and dissemination of knowledge in both languages with equal weighting. All permanent employees at DIIS, who do not have Danish as their native tongue, are expected to learn Danish at a basic conversational level within the first three years of their employment, and DIIS will provide work hours and funding for relevant courses in this regard.

Remuneration and other job conditions follow the general agreement between AC (the Danish Confederation of Professional Associations) and the Danish Ministry of Finance, as well as the Ministerial Circular on Job Structure at Government Research Institutes of 22 September 2010.

#### The application

Applicants will be assessed by an evaluation committee. The position as senior researcher presupposes qualifications at the level of associate professor or senior lecturer.

The application must include a curriculum vitae and documentation of academic qualifications, including a complete list of publications. Up to 5 central scholarly works may be enclosed, and you are also recommended to enclose documentation of scientific dissemination (media participation etc.). Furthermore, the applicant must inform postal address as well as e-mail address.

#### **Important!**

- All material (application, curriculum vitae, scholarly works etc.) must be enclosed in 3 hardcopies. Material, which is not enclosed in 3 hardcopies, will not be taken into consideration.

- All qualified applicants - regardless of national, ethnic or religious background, gender, age or sexual orientation - are encouraged to apply.
- Applications should be sent by post, the envelope marked "Senior Researcher in Global Political Economy" and addressed to: Director Nanna Hvidt, Danish Institute for International Studies, Strandgade 56, DK-1401 Copenhagen K, Denmark.
- The application must reach DIIS no later than 30 November 2012, at 12.00 noon. Electronic applications or enclosures will not be accepted.
- More information on the position can be obtained from the head of the research unit, Senior Researcher Jakob Vestergaard at [jve@diis.dk](mailto:jve@diis.dk).

## Institute for New Economic Thinking

### Post-Doctoral Fellow (2-4)

The Institute for New Economic Thinking has openings for 2-4 Postdoctoral Fellows. The Institute is particularly interested in candidates whose work lies within our core research areas: financial instability, economic inequality, and innovation. Fellows pursue their own research, while contributing actively to one or more of INET's many research and education initiatives. Appointment is for one year, but may be renewable. PhD must have been received within the past three years. Start date is flexible, salary competitive. Please submit cover letter, CV, research proposal of 1,500 words, writing sample of 5,000 words, and 2 letters of reference. Cover letter should address specifically how the candidate's research agenda advances the mission of INET.

Online Application URL: <https://econjobmarket.org/>

Email for Applications: [jblackford@ineteconomics.org](mailto:jblackford@ineteconomics.org)

## Institute for Research on Labor and Employment at UCLA, US

### Senior Researcher

UCLA's Institute for Research on Labor and Employment (IRLE) is seeking to fill a Program and Development Senior Research position. The Senior Researcher will work with IRLE Director Chris Tilly to plan, develop, and manage the conduct of complex research studies that integrate research in Labor and Employment studies and related fields. Other duties include:

- actively disseminating research concepts and findings and being visible in leading conference and publication venues
- providing leadership for identifying traditional/non-traditional funding sources, developing and marketing materials, and coordinating intra/inter-departmental audiences and external constituencies at other institutions
- ensuring a productive research environment for organizational leaders and staff that will promote success

The position will close November 18. To view the complete job description, requirements, and salary information, or to apply for the position, [click here](#).

## Max Planck Institute for the Study of Societies, Germany

Post-Doctoral fellowship positions (4)

Projects at the institute are clustered in four research areas:

- Sociology of Markets (Prof. Jens Beckert, director at MPIfG)
- Institutional Change in Contemporary Capitalism (Prof. Wolfgang Streeck, director at MPIfG)
- European Liberalization Policies (research group led by Prof. Martin Höpner)
- Institution Building across Borders (research group led by Prof. Sigrid Quack)

Deadline for applications is **31 January 2013**.

For more information, download [the position announcement](#).

## Roskilde University, Denmark

There are three positions available at the Department of Society and Globalisation, Roskilde University.

- One assistant/associate professor position in ‘Global studies with a special focus on EU and the global South’ – the focus here is very much on the external dimension/global role of the EU.
- Two assistant professor positions in Development Studies (on ‘International development studies with a special focus on resources, conflict, political economy and inequality’ and ‘International development studies with a special focus on social science understandings of culture, changing North-South relations and inequality’).

Deadline for applications is 23 November 2012. For more information on these positions, see [here](#). If you’re interested, I’d be happy to give you more information on the Global Studies programme position and the department.

All best,  
Laura

Dr. Laura Horn  
Associate Professor  
Department of Society and Globalisation  
University of Roskilde  
email [lhorn@ruc.dk](mailto:lhorn@ruc.dk)  
tel +45 51246781  
[university website](#)

## Simmons College, US

**Assistant Professor | Department of Economics**

The Department of Economics at Simmons College seeks a tenure-track assistant professor beginning fall 2013. We seek an applied microeconomist to teach intermediate microeconomics and principles. The successful candidate will also combine research and teaching in one or more applied field. We are particularly interested in Environmental Economics, Health Economics, Industrial Organization, Public Economics, and Urban Economics, but we will consider other applied fields.

The Department supports the college's commitment to teaching excellence, faculty diversity, and interdisciplinary work in such fields as Public Policy. The college also values interest and skill in online course design/delivery and teaching adult learners as well as traditional undergraduate students. Candidates should have a PhD in economics (ABDs will be considered).

To apply, click "Search Postings" [here](#), select position title, and follow directions to submit cover letter, CV, graduate transcript, statement of teaching philosophy, statement of research interests, evidence of teaching excellence, a sample of scholarly work, and three letters of reference.

Applications will be reviewed until the position is filled. The Department will interview selected candidates at the January 2013 ASSA meetings. Contact: Professor Masato Aoki, Department Chair, [aoki@simmons.edu](mailto:aoki@simmons.edu).

## Southwestern University, US

Assistant Professor (2 positions) | Economics and Business Department

Closing Date: Interviews at ASSA Meetings

The Department of Economics and Business at Southwestern University invites applicants for two tenure-track Assistant Professor positions in economics or finance. Southwestern is committed to the teacher-scholar model of liberal arts education and candidates will need to demonstrate promise and commitment in both capacities. Our highest priority is for candidates interested in teaching finance, intermediate macroeconomics, or econometrics.

All secondary fields will be considered. Successful candidates will teach introductory economics, and all upper-level economics courses are electives within our innovative liberal arts oriented business major. We also welcome courses that support interdisciplinary programs of the university (Environmental Studies, Feminist Studies, International Studies, and Latin American Studies) and our First-Year Seminar program. The work of the faculty, both teaching and research, is supported by a pre-tenure sabbatical program, annual development funds, and competitive grants for individual and collaborative student-faculty research. We seek applicants excited about working in a student-centered, undergraduate liberal-arts setting, with its focus on engaged teaching and academic research, participation in shared governance, and active involvement in an institution-wide advancement of diversity, sustainability, and social justice.

Southwestern University is a selective, undergraduate institution committed to a broad-based liberal arts, sciences, and fine arts education. Southwestern currently enrolls approximately 1,250 students and maintains a student to faculty ratio of 10 to 1. In addition to a number of other national organizations, Southwestern University is a member of two consortia of liberal arts colleges, the Associated Colleges of the South and the Annapolis Group. Located in Georgetown, Texas, 28 miles north of downtown Austin, Southwestern is affiliated with The United Methodist Church. Southwestern University is committed to fostering a diverse educational environment and encourages applications from members of groups traditionally under-represented in academia. For information concerning the University, visit our [Website](#).

To apply: Applicants should submit a cover letter, curriculum vitae, graduate transcripts, a summary of your recent teaching evaluations (if available), three letters of reference (at least one addressing teaching

performance and abilities), your teaching philosophy and current research interests, a writing sample, and a short list of courses in which you have a strong interest in teaching to [ecosearch@southwestern.edu](mailto:ecosearch@southwestern.edu).

Ph.D. completed by August 2013 is preferred, but ABDs will be considered. Review of applicants will begin immediately, and we will interview at the ASSA meetings in San Diego.

All offers of employment are contingent on successful completion of the University's Background Check Policy process. Southwestern University is an Equal Opportunity Employer.

## **St. John Fisher College, US**

### **Assistant Professor of Economics**

The Department of Economics is accepting applications for a tenure-track position at the rank of Assistant Professor to teach undergraduate courses in introductory statistics and economics within the School of Arts and Sciences. A field in heterodox approaches, economic development, or economic systems is preferred. Candidates should be open to a variety of pedagogical approaches and be interested in interdisciplinary collaborations with other departments. Other responsibilities include research, a campus-wide committee involvement, and service to the college. A strong commitment and demonstrated excellence in teaching and scholarly productivity is required during the pre-tenure probationary period. Qualifications: Ph.D. in Economics. All offers are pending final budget approval.

Applicants are asked to electronically submit a curriculum vitae, a one-page cover letter, a brief statement on teaching philosophy, and recent teaching evaluations to <https://jobs.sjfc.edu>. Three letters of recommendation are also requested. The application deadline is December 1, 2012. We will be interviewing at the ASSA meetings in San Diego. St. John Fisher College is an equal opportunity employer.

Online Application URL: <https://jobs.sjfc.edu>

## **SUNY Cortland, US**

### **Assistant Professor of Economics**

JEL Classifications:

- B5 -- Current Heterodox Approaches
- H -- Public Economics

Deadline Date: 12/7/2012

Full-time tenure-track position available August 2013. Work with undergraduate majors in Business Economics and Economics/Political Economy. Develop a 300-level course in Public Economics. Share in the teaching of calculus-based Intermediate Microeconomics, Public Economics, Principles, and other courses, such as Environmental Management. Teaching load is normally 3 courses per semester. Developing an active research agenda, student advisement and service to the department and college are also required. Qualifications: Required: Ph.D. or ABD with designated date of dissertation defense by time of initial review for reappointment. Preferred: College teaching experience; demonstrated

commitment to excellence in teaching; demonstrated potential for scholarship; interest in Environmental Management and Heterodox Approaches. Deadline for receipt of application materials is December 7, 2012. For consideration, apply online at <https://jobs.cortland.edu> and follow the "Special Instructions for Applying."

SUNY Cortland is an AA/EEO/ADA employer. We have a strong commitment to the affirmation of diversity and have interdisciplinary degree programs in the areas of Multicultural Studies.

The Department will interview candidates at the January 2013 ASSA meetings in San Diego, CA. Review of applications will begin immediately and will continue until the position is filled. For consideration, apply online at <https://jobs.cortland.edu> and follow the "Special Instructions for Applying."

Online Application URL: <http://www2.cortland.edu/offices/hr/index.dot>

## University of Denver, US

*Assistant Professor of Economics (2)*

### **Economics of technology and public policy**

JEL Classifications:

- B -- History of Economic Thought, Methodology, and Heterodox Approaches
- O3 -- Technological Change; Research and Development; Intellectual Property Rights

Deadline Date: 12/5/2012

The Department of Economics seeks to fill a tenure-track position at the rank of assistant professor starting September 2013. Candidates must show promise of distinction in research and publications in the fields of the economics of technology and public policy towards industry and technology. Candidates must also show promise of excellent teaching ability in these areas, as well as for our introductory courses "Macro- and Microeconomics I: History and Theories" and/or "Macro- and Microeconomics II: Theories and Policies." Teaching these courses requires familiarity with economic history, the history of economic thought, philosophy of social science, and heterodox as well as mainstream perspectives on economic theory and policy. The teaching load is two 4-hour courses per quarter.

Applicants must apply online at [www.dujobs.org](http://www.dujobs.org) and follow instructions there. A cover letter, a curriculum vitae, 3 letters of recommendation, and a sample of recent research will be required. The University of Denver is committed to enhancing the diversity of its faculty and staff and encourages applications from women, minorities, people with disabilities, and veterans. Please visit [www.du.edu/ahss/schools/economics/](http://www.du.edu/ahss/schools/economics/) for more information about the Department.

Online Application URL: <http://www.dujobs.org>

### **Chinese economy, Environmental economics, and Feminist economics**

JEL Classifications:

- B -- History of Economic Thought, Methodology, and Heterodox Approaches
- O5 -- Economywide Country Studies
- Q5 -- Environmental Economics

Deadline Date: 12/5/2012

The Department of Economics seeks to fill a tenure-track position at the rank of assistant professor starting September 2013. Candidates must show promise of distinction in research and publications in the fields of the Chinese economy, environmental economics, and feminist economics. Candidates must show promise of excellent teaching ability in these areas and in international economics and for our introductory courses "Macro- and Microeconomics I: History and Theories" and/or "Macro- and Microeconomics II: Theories and Policies." Teaching these courses requires familiarity with economic history, the history of economic thought, philosophy of social science, and heterodox as well as mainstream perspectives on economic theory and policy. The teaching load is two 4-hour courses per quarter.

Applicants must apply online at [www.dujobs.org](http://www.dujobs.org) and follow instructions there. A cover letter, a curriculum vitae, 3 letters of recommendation, and a sample of recent research will be required. The University of Denver is committed to enhancing the diversity of its faculty and staff and encourages applications from women, minorities, people with disabilities, and veterans. Please visit [www.du.edu/ahss/schools/economics/](http://www.du.edu/ahss/schools/economics/) for more information about the Department.

Online Application URL: [http:// www.dujobs.org](http://www.dujobs.org)

## University of Manchester, UK

Lecturer / Senior Lecturer in International Political Economy, School of Social Sciences

Applications are invited for full-time, continuing Lectureships or Senior Lectureships in International Political Economy, tenable from January 2013. We expect to make two appointments which may be at either Lecturer or Senior Lecturer level.

The successful candidates will join the Politics discipline area and be attached to the Global Political Economy research cluster. Lectureship applicants must have, or be about to complete, a relevant PhD and demonstrate the potential to produce high quality publications and to provide excellent teaching. Senior Lectureship applicants must have established a strong record of publication and be experienced teachers at both undergraduate and postgraduate levels. For one appointment, research and teaching interests that include the role of the US in global politics will be an advantage and for the other appointment a focus on the international political economy of the rising powers will be an advantage. Applications from candidates with other specialist interests will be considered.

Applicants must be prepared to teach across undergraduate and postgraduate modules, supervise undergraduate and postgraduate dissertations and make appropriate teaching and administrative contributions across Politics.

Further details about Politics at Manchester can be obtained from its [Web pages](#).

### Informal enquiries

Please send any enquiries to Professor Andrew Russell, Head of Politics

- Email: [andrew.russell@manchester.ac.uk](mailto:andrew.russell@manchester.ac.uk)
- Telephone: 0161 275 4250

The University of Manchester values a diverse workforce and welcomes applications from all sections of the community.

Further particulars

- [HUM-01887 Lecturer / Senior Lecturer in International Political Economy](#)

## University of Toronto, Scarborough, Canada

Assistant Professor | Critical Development Studies

Deadline: December 20th, 2012

The Centre for Critical Development Studies at the University of Toronto Scarborough invites applications for a tenure-stream position in the area of Critical Development Studies. The appointment will be at the rank of Assistant Professor and will commence July 1, 2013. 51% of the appointment will be in the department of your disciplinary specialty (e.g. Anthropology, Human Geography, Political Science, Sociology, etc.) and 49% will be in the Centre for Critical Development Studies.

Applicants must have a Ph.D. (or equivalent) at the time of appointment or be very close to completion and be able to demonstrate excellence in research and teaching. Disciplinary specialization is open. The candidate will be expected to combine expertise in development theory with extensive fieldwork experience with respect to the study of development processes, policies, and/or practices in the Global South.

We also seek someone who is able to communicate effectively as an undergraduate and graduate teacher. Teaching obligations will include a core semester course in the ethics, philosophy, and epistemology of development and contributions to an introductory course in development theory. The candidate will also be a member of the tri-campus School of Graduate Studies at the University of Toronto and will be expected to teach in graduate programs and supervise graduate students in the disciplinary department of her/his specialization. The successful candidate will be expected to develop an independently funded program of research that furthers the academic mission of the Centre for Critical Development Studies. S/he may also have the opportunity to participate in developing new graduate programs at UTSC.

The University of Toronto, including the University of Toronto Scarborough, is a research-intensive institution with an interdisciplinary commitment, a multicultural student body, and a modern campus. The University offers the opportunity to conduct research, teach and live in one of the most diverse cities in the world. The University also offers opportunities to work in a range of collaborative programs and centers of research.

Salary will be commensurate with qualifications and experience. All qualified candidates are invited to apply by clicking on the link below. Applications should include a cover letter, curriculum vitae, writing sample, teaching dossier (including a statement of teaching philosophy), and concise descriptions of current research activity and graduate student supervision experience and future research plans. If you have questions about this position, please contact Paul Kingston, Director, at [ccdssearch@utsc.utoronto.ca](mailto:ccdssearch@utsc.utoronto.ca). All application materials should be submitted online.

The U of T application system can accommodate up to five attachments (10 MB) per candidate profile; please combine attachments into one or two files in PDF/MS Word format. Submission guidelines can be found [here](#).

Three letters of reference should be sent directly to the attention of Professor Paul Kingston, Director, at [ccdssearch@utsc.utoronto.ca](mailto:ccdssearch@utsc.utoronto.ca), by the closing date: December 20, 2012.

For more information about the Center for Critical Development Studies, University of Toronto Scarborough, please visit: <http://blog.utsc.utoronto.ca/idsprogram/>.

The University of Toronto is strongly committed to diversity within its community and especially welcomes applications from visible minority group members, women, Aboriginal persons, persons with disabilities, members of sexual minority groups, and others who may contribute to the further diversification of ideas. All qualified candidates are encouraged to apply; however, Canadians and permanent residents will be given priority.

## Westminster College, US

### *Assistant Professor of Economics or Finance*

Westminster College, in Salt Lake City, Utah seeks a Full-time Assistant Professor of Economics or Finance starting Fall 2013. We are seeking a highly qualified candidate to teach undergraduate and graduate courses in finance and a variety of economics courses chosen in consultation with the department. The Economics Program is committed to diverse points of view, offering courses in both mainstream and heterodox economics.

Westminster College is a private, comprehensive liberal arts college dedicated to students and their learning. Impassioned teaching and active learning characterize the Westminster experience. Located in Salt Lake City, Westminster blends the best of curricular and co-curricular learning via experiences to help students develop skills and attributes critical for success in a rapidly changing world. The college enrolls approximately 2,200 undergraduate and 800 graduate students in four schools: School of Arts and Sciences; Bill and Vieve Gore School of Business; School of Education; and School of Nursing and Health Science.

#### Minimum Qualifications:

- A Ph.D. in Economics or Finance with final defense of dissertation by July 2013.
- Applicants with a Ph.D. in Economics should have graduate training in Finance; applicants with a Ph.D. in Finance should have graduate training in Economics.
- Demonstrated teaching excellence at the graduate and/or undergraduate levels
- Current AACSB Academically Qualified classification or high potential to achieve AACSB (proposed) Research Academic classification, meaning a willingness to publish in peer-referred finance journals and present papers at conferences.

#### Special Instructions:

Please complete the online application by clicking the [Apply link](#), then attach a letter of application, curriculum vitae, statement of teaching philosophy, evidence of teaching effectiveness (e.g., sample syllabi and/or course evaluations), and a minimum of three letters of reference. If references need to be mailed please send them to Dr. John Watkins, Gore School of Business, Westminster College, 1840 South 1300

East, Salt Lake City, UT 84105 or [jwatkins@westminstercollege.edu](mailto:jwatkins@westminstercollege.edu). Complete application packages sent by December 15, 2012 will receive full consideration. Position will remain open until filled.

For further information, go to [here](#).

## Wright State University, US

### Assistant Professor of Economics

JEL Classifications:

- B -- History of Economic Thought, Methodology, and Heterodox Approaches
- C1 -- Econometric and Statistical Methods and Methodology: General
- E -- Macroeconomics and Monetary Economics
- J -- Labor and Demographic Economics
- N -- Economic History

Deadline Date: 12/3/2012

The Department of Economics invites applications for a tenure track opening at the rank of Assistant Professor starting August 2013. We are seeking a candidate with specializations in the field of Macroeconomics and one or more of the following additional fields: Labor Economics, Econometrics, History of Thought, Economic History, Political Economy and/or Feminist Political Economy. Applicants must have a Ph.D. or equivalent in the field of economics and have teaching experience. Applications from candidates who are ABD will be considered, but if hired must earn their Ph.D. by May 2014 in order to have their contract renewed for the following year. The successful candidate will have a demonstrated potential for excellence in teaching and scholarship. As such, evidence of strongly effective performance as a teacher and of a promising scholarly agenda will be characteristics of preferred applicants.

Teaching and scholarship are valued in equal proportions, while service expectations for assistant professors are minimal. Standard teaching is five 3-credit hour courses per year (semesters). The successful candidate must be prepared to teach both undergraduate and master's level courses. Scholarship expectations are described in [the department bylaws](#). Service duties consist primarily of participation in advising and governance.

Wright State University is a public university with an enrollment of 17,700 students located in suburban Dayton Ohio, a metropolitan area with a population of 840,000 that is located 50 miles north of Cincinnati Ohio. The Department of Economics offers degrees at both the bachelor's and master's levels with 70 undergraduate economics majors and 20 full-time equivalent graduate students. Wright State is an Equal Opportunity Employer and its faculty is represented by a collective bargaining unit affiliated with AAUP.

The following items must be submitted online at [jobs.wright.edu](http://jobs.wright.edu): A cover letter, curriculum vitae, statement of teaching philosophy, and a sample of written scholarship. In addition, three letters of recommendation must be sent to: Department of Economics, ATTN: Assistant Professor Search, Wright State University, 3640 Colonel Glenn Hwy., Dayton, OH 45435. Initial interviews will be conducted at the ASSA meetings in January, 2013.

Online Application URL: <http://jobs.wright.edu>

## Conference Papers, Reports, and Podcasts

### A Report on the 16th FMM Conference

25-27 October 2012 | Berlin

*The State of Economics after the Crisis*

I (Ted) spent the last week of October in Berlin at the 16th conference of the Macroeconomic Policy Institute (IMK) at the Hans-Boeckler-Foundation, Research Network Macroeconomics and Macroeconomic Policies (FMM). While there were many interesting papers, what also made the conference exciting was the inclusion of graduate students from several local universities, many of whom were being introduced to heterodox economics for the first time. I found the plenary session extremely interesting; in fact, I'd rate it "triple A" based on the presenters who I would characterize as Amusing, Arrogant, and Angry.

First, Richard Koo provided a detailed sectoral balance analysis of many high-deficit countries, arguing that governments must continue to run deficits while the private sector deleverages. His presentation was very humorous at times, thus he gets the "amusing" moniker. By the way, he has [an editorial in this morning's Financial Times](#) which summarizes the same argument he made in his presentation.

Second, was Michael Kumhof, one of the chief macro model builders for the IMF. To his credit, Kumhof is incorporating non-traditional assumptions into his DSGE models. In particular, he has tried to incorporate concepts of endogenous money, class-based household consumption behavior, and inequality. He presented a model that assumed two classes of households, with the assumption that the bottom 95% of households will borrow to maintain living standards. He went on to show that a decrease in the wage share to the bottom 95% would result in a financial crisis from increased consumer borrowing. For me, it raised a question about "political economy." Regardless of whether one believes in equilibrium based models or not, it's clear that conservative economists attempts to generate conclusions that support their biases. As Kumhof shows, the model is capable of generating policy options that are more progressive if more realistic assumptions regarding behavior are built in. At any rate, Kumhof gets the moniker of "arrogant," because on at least two occasions he stated that he uses the DSGE model because he wants to "talk to the people who matter." Thanks Michael.

The last presenter was Achim Truger who focused his remarks on the almost pathological German desire for austerity. He likened the deficit constraints (debt brake) in the EU to the ensuing fiscal cliff that threatens US growth. He expressed "anger" when he discussing the 250 German economists who signed and published a letter against any bailouts that raise deficits. Essentially, I took away as the broad answer to the austerity crowd by this broad spectrum of economists was NO.

Many of the conference papers can be found [here](#).

Ted P. Schmidt, Co-editor  
*Heterodox Economics Newsletter*  
Economics and Finance Department

SUNY Buffalo State College  
USA

## **PKSG Seminar Podcast**

The podcasts of the talks to the Keynes Seminar on “The Treasury and New Cambridge School in the 1970s” by John Maloney and Graham Gudgin on 16 October, together with the slides, are now available [here](#).

## **Heterodox Journals**

### **Cambridge Journal of Regions, Economy and Society, 5(3): November 2012**

[Journal website](#)

#### Editorial Statement

- Ownership, control and economic outcomes / Jonathan Michie and Linda Lobao

#### Article

- The City and the cities: ownership, finance and the geography of recovery / Will Hutton and Neil Lee
- Public policy, community ownership and clean energy / Robert Pollin
- Corporate power and US economic and environmental policy, 1978–2008 / Harland Prechel
- Globalization and earnings inequality in metropolitan areas: evidence from the USA / Michael Wallace, Gordon Gauchat, and Andrew S. Fullerton
- Public ownership and private profit in housing / James Fraser, Deirdre Oakley, and Joshua Bazuin
- US auto companies ownership and control of production in Mexico's maquiladoras / Fidelma Murphy and Terrence McDonough
- Space, ownership and inequality: economic development and tourism in the highlands of Lesotho / Yvonne A. Braun and Leslie A. McLees

### **Capital & Class, 36(3): October 2012**

[Journal website](#)

#### Behind the News

- Framing the riots / Allison Cavanagh and Alex Dennis
- Social media, riots, and revolutions / Christian Fuchs
- The Just Do It riots: A critical interpretation of the media's violence / Paul Anthony Taylor
- The August riots, shock and the prohibition of thought / Keir Milburn

#### Articles

- The engineering construction strikes in Britain, 2009 / Gregor Gall
- The role of pension funds in the financialisation of the Icelandic economy / Francesco Macheda

- Marx, Cole and the Frankfurt School: Realising the political potential of critical social theory / Charles Masquelier
- Does fighting back still matter? The Canadian autoworkers, capitalist crisis and confrontation / Tim Fowler
- Crisis and critique / John Holloway
- Interstitial revolution: On the explosive fusion of negativity and hope / Ana Cecilia Dinerstein

Extended book reviews

- Reading Gramsci: Interpretation, appropriation or negotiation? / Adam David Morton
- 'Transition' and 'crash': Singular or plural? / Yuriy Dergunov

Book Reviews

- Labour Regime Change in the Twenty-First Century: Unfreedom, Capitalism and Primitive Accumulation, by Tom Brass / Kendra Strauss
- Gramsci and Global Politics: Hegemony and Resistance, by Mark McNally and John Schwarzmantel (eds.) and Gramsci, Political Economy and International Relations Theory: Modern Princes and Naked Emperors, by Alison J. Ayers (ed.) / Hugo Radice
- Revolution and State in Modern Mexico: The Political Economy of Uneven Development, by Adam David Morton / Alf Gunvald Nilssen
- The New Mole: Paths of the Latin American Left, by Emir Sader / Philip Roberts
- New Trade Union Activism: Class Consciousness or Social Identity?, by Sian Moore / Tim Fowler
- The International Political Economy of Work and Employability, by Phoebe Moore / David Layfield
- The Rise and Fall of the Welfare State, by Asbjorn Wahl / Max Crook
- Democracy and Other Neoliberal Fantasies: Communicative Capitalism and Left Politics, by Jodi Dean / Sanil Malikapurath Neelakandan
- Karl Polanyi: The Limits of the Market, by Gareth Dale / Damien Cahill
- Theory as History: Essays on Modes of Production and Exploitation, by Jairus Banaji / Vineeth Mathoor

## **Economic and Labour Relations Review, 23(3): Sept. 2012**

[Journal website](#)

- Climate change / Amit Bhaduri
- The debate on expansionary fiscal consolidation: how robust is the evidence? / Anis Chowdhury and Iyanatul Islam.
- Governance in sport: outside the box? / Deborah Healey.
- A primer on Australian player associations / Braham Dabscheck.
- The labour supply curve: a pluralist approach to investigate its measurements / Donatella Cavagnoli.
- Double entry book keeping: a conversation / Jane Gleeson-White and Geoff Harcourt.
- Jane Pollard, Cheryl McEwan and Alex Hughes (eds) (2011): Postcolonial Economies / Gilliam Hewitson.
- Alvin Finkel (ed.) (2012): Working People in Alberta: a History / Braham Dabscheck.
- Bernard Y. Imbun: Dynamics of Wage Fixation in a Developing Economy: the Case of Papua New Guinea / Anne Junor.

## **Intervention. European Journal of Economics and Economic Policies, 9(2): 2012**

[Journal website](#)

### Forum

- Interview with John E. King
- Wolfgang Scherf: Staatsverschuldung aus kreislauftheoretischer Sicht
- Dimitris Milonakis: In search of alternatives: The International Initiative for Promoting Political Economy (IIPPE)

### Articles

- Editorial to the Special Issue “Aspects of finance, instability, distribution and investment”
- Fernando J. Cardim de Carvalho: Aggregate savings, finance and investment
- Toichiro Asada: Modeling financial instability
- Daniel Detzer: New instruments for banking regulation and monetary policy after the crisis
- Philip Arestis, Ana Rosa González, Óscar Dejuán: Modelling accumulation: A theoretical and empirical application of the accelerator principle under uncertainty
- Peter Skott, Ben Zipperer: An empirical evaluation of three post-Keynesian models
- Bernhard Schütz: Endogenous income distribution in the Bhaduri-Marglin model

### Book Review

- Claude Gnos and Louis-Philippe Rochon (eds.) (2011): Credit, Money and Macroeconomic Policy. A Post-Keynesian Approach (Massimo Cingolani)

## **Journal of Agrarian Change, 12(4): Oct. 2012**

[Journal website](#)

- The Bernstein & Byres Prize in Agrarian Change for 2011 / Deborah Johnston, Cristóbal Kay, Jens Lerche and Carlos Oya
- The Political Economy of Contract Farming in China's Agrarian Transition / QIAN FORREST ZHANG
- Agroecological Reconfiguration: Local Alternatives to Environmental Degradation in Mexico / HUMBERTO GONZÁLEZ
- Livelihoods after Land Reform in Zimbabwe: Understanding Processes of Rural Differentiation / IAN SCOONES, NELSON MARONGWE, BLASIO MAVEDZENGE, FELIX MURIMBARIMBA, JACOB MAHENEHENE and CHRISPEN SUKUME
- Changing Land Rights Means Changing Society: The Sociopolitical Effects of Agrarian Reforms under the Government of Evo Morales / PATRICK BOTTAZZI and STEPHAN RIST

## **Rethinking Marxism, 24(4): Oct. 2012**

[Journal website](#)

Symposium: Sexuality between State and Class, Edited by Suzanne Bergeron and Jyoti Puri

- Sexuality between State and Class: An Introduction / Suzanne Bergeron & Jyoti Puri

- Postwar Norm / Colin Danby
- Advertisements, Proprietary Heterosexuality, and Hundis: Postcolonial Finance, Nation-State Formations, and the New Idealized Family / Geeta Patel
- "Revolution with a Woman's Face"? Family Norms, Constitutional Reform, and the Politics of Redistribution in Post-Neoliberal Ecuador / Amy Lind
- The Government of Intimacy: Satiation, Intensification, and the Space of Emotional Reciprocity / Sam Binkley
- Querying the Paradox of Caring Labor / Drucilla K. Barker

Art

- White People's Stories (based on what I have been told by women I know) / Robert Sember

## Review of Radical Political Economics, 44(4): Dec. 2012

[Journal website](#)

Articles

- Financialization and Global Imbalances: Prelude to Crisis / Dr Bill Lucarelli
- Valueless Knowledge-Commodities and Financialization: Productive and Financial Dimensions of Capital Autonomization / Rodrigo Alves Teixeira and Tomas Nielsen Rotta
- Soft Budget Constraints and Predatory States / Mehrdad Vahabi
- Statistical Evidence of Falling Profits as Cause of Recession: A Short Note / José A. Tapia Granados

RRPE Special Issue on "Political Economy of Sustainable Development": Call for Papers

Voices

- What Went Wrong: An Idiosyncratic Perspective on the Economy and Economics / Michael Perelman

Book Review Essay

- The Barricades and the Ivory Tower / Stephen Pimpare

Book Reviews

- Technocapitalism: A Critical Perspective on Technological Innovation and Corporatism / Michael Keaney
- Peasants and Globalization: Political Economy, Rural Transformation, and the Agrarian Question / Yolanda Massieu Trigo
- Freedom from Want: The Remarkable Success Story of BRAC, the Global Grassroots Organization That's Winning the Fight Against Poverty / Noah H. Enelow
- Liberation Theology Along the Potomac: Labor's Golden Rule in Early American Catholicism / Dean Richards

## Heterodox Newsletters

[Canadian Centre for Policy Alternatives](#)

- a reminder that we are now taking orders for our 2013 calendar;
- in case you missed it, you can watch the full 2012 David Lewis lecture online;
- the November edition of Hennessy's Index is full of ideas;
- BC Director Seth Klein is talking about the living wage movement in our new video; and
- we've rounded-up the latest blog posts from Behind the Numbers.

Read the newsletter [here](#).

## European Association for Evolutionary Political Economy (EAEPE) Post-Conference News

### A Memorable Event

The 24th Annual EAEPE Conference, held from 18 to 21 October in Kraków, Poland, was a very successful event, thanks to outstanding efforts of the local organizers, Lukasz Mamica, Jerzy Hausner and their team, but also thanks to all the participants.

We had it all: cutting-edge scientific discussions, remarkable prize-winners, incredible social events, and a fruitful Membership Meeting.

Thank you all for making this a memorable event.

### EAEPE Awards

This year's [EAEPE awards](#) went to the following remarkable authors and works:

The 2012 **EAEPE-Kapp Prize** winner is **Guglielmo Forges Davanzati** for his 2011 article, 'Income Distribution and Crisis in a Marxian Schema of the Monetary Circuit', *International Journal of Political Economy*, 40(3): 33-49.

The 2012 **EAEPE-Myrdal Prize** was awarded jointly to **Sophus A. Reinert** for his 2011 book, *Translating Empire: Emulation and the Origins of Political Economy* (Cambridge, MA: Harvard University Press), and to **Carlo D'Ippoliti** for his 2011 book, *Economics and Diversity* (London: Routledge).

The 2012 **EAEPE-Simon Young Scholar Prize** winners are **Zoltán Bajmócy** and **Judit Gebert** for their article, 'How Is Innovation Policy Informed: Utilitarianism versus the Capability Approach'. With the authorisation of the authors, this article is attached.

We hope to see you at the 25th Annual EAEPE Conference to be held in Paris, France, in November 2013.

## economic sociology - the european electronic newsletter, 14(1): Nov. 2012

The November Issue 2012 of the European Electronic Newsletter in Economic Sociology has been published.

Please retrieve it from [here](#).

- Note from the editor
- Conventions, Law and Economy
- Law, Economics and Economics: New Critical Perspectives on Normative and Evaluative Devices by Laurent Thévenot
- Labour Law as Social Questioning: the Contribution of the "Labour Conventions Approach" to a Different History of Socio-economic Institutions by Claude Didry
- Law, Forms of Organization and the Market for Legal Services by Christian Bessy
- Conventions at Work: On Forensic Accountant's Intermediation by Emmanuel Charrier and Jérôme Pélisse
- Interview: To Move Institutional Analysis in the Right Direction
- Olivier Favereau interviewed by Rainer Diaz-Bone
- Book Reviews
- Ph.D. Projects

## Global Labour Column

- [Zero Hunger: A Food Security Perspective for Brazil](#), by Walter Belik
- [The Maritime Labour Convention, 2006: An ILO landmark Convention](#), by Cleopatra Doumbia-Henry
- [How direct are the "direct elections" of trade union officials in China?](#), by Elaine Sio-ieng Hui

## Levy News, October 2012

New Publications

- [Fiscal Traps and Macro Policy after the Eurozone Crisis](#), by Greg Hannsgen and Dimitri B. Papadimitriou. Public Policy Brief No. 127, October 2012
- [A Brief Guide to the US Stimulus and Austerity Debates](#), by Greg Hannsgen. One-Pager No. 35, October 12, 2012
- [Uncovering the Hidden Poor: The Importance of Time Deficits](#), by Rania Antonopoulos, Thomas Masterson, and Ajit Zacharias. One-Pager No. 34, October 3, 2012
- [The Crisis of Finance-dominated Capitalism in the Euro Area: Deficiencies in the Economic Policy Architecture and Deflationary Stagnation Policies](#), by Eckhard Hein. Working Paper No. 734, October 2012
- [Innovation and Finance: An SEC Analysis of Great Surges of Development](#), by Alessandro Caiani, Antoine Godin, and Stefano Lucarelli. Working Paper No. 733, October 2012

## World Economics Association Newsletter, 2(5): October 2012

The Newsletter is now available as a pdf file for download [here](#)

In this issue:

- WEA Conferences: latest news
- First issue of World Economics Review

- Sheila Dow on New Economic Thinking
- What do you really want?
- Transition and EU enlargement, Paul Hare
- Economic Thought—papers under peer review
- CT Kurian on Mainstream Economics
- We're all economists now, Graeme Maxton
- The European Association of Comparative Economic Studies
- WEA Conference: The Political Economy of Economic Metrics
- WEA Contacts

## **Heterodox Books and Book Series**

### **Democracy at Work: A Cure for Capitalism**

By Richard Wolff.

August 2012, Haymarket Books. ISBN: 9781608462476 (pb) | [website](#)

CAPITALISM—the system—has spawned deepening economic crises alongside its bought-and-paid-for political establishment. Neither serves modern societies' needs. Wolff's compelling new manifesto advocates an alternative based on workers themselves directing their workplaces.

Drawing on decades of his work as an economist, Richard Wolff shows why and how to make democratic workplaces real. It speaks to those who realize that capitalist economics and politics as usual have become intolerable and who seek a concrete action program grounded in the logic of the global economy.

### **Handbook of Critical Issues in Finance**

Edited by Jan Toporowski and Jo Michell

October 2012, Edward Elgar. ISBN 978 1 84980 370 0 (hb) | [website](#)

A wide range of topics including the recent economic crisis, capital controls, the Franc Zone, quantitative easing and securitization, as well as the key controversies associated with them, are explored and explained in depth by well-known authorities in finance and economics.

### **Knowledge Governance: Reasserting the Public Interest**

Edited by Leonardo Burlamaqui, Ana Célia Castro and Rainer Kattel

October 2012, Anthem Press. ISBN 9780857285355 (HB) | [website](#)

This book argues that the current international intellectual property rights regime, led by the World Trade Organization (WTO), has evolved over the past three decades toward overemphasizing private interests and seriously hampering public interests in access to knowledge and innovation diffusion. While it is obvious that firm-level dynamics are changing – toward networks and peer production in technologically

leading companies in the developed countries, and toward increasing integration into global and regional production and innovation networks in developing countries – academic discussions as well as policy disputes in the WTO and other international forums take place within a rather rigid and narrow perspective. This approach concentrates on tangible and codified knowledge creation and diffusion in research and development (R&D) that can be protected via patents and other intellectual property rules and regulations. In terms of global policy initiatives, however, it is becoming increasingly clear that the WTO in particular is mostly a conflict-resolution facility rather than a global governance body able to generate cooperation and steer international coordinated policy action. At the same time, rent extraction and profits streaming from legal hyperprotection have become pervasively important for firm strategies to compete in a globalized marketplace.

## **The Making of Global Capitalism: The Political Economy of American Empire**

by Sam Gindin and Leo Panitch

October 2012, Verso Books. ISBN: 9781844677429 (hb) | [website](#)

In this groundbreaking work, Leo Panitch and Sam Gindin demonstrate the intimate relationship between modern capitalism and the American state, including its role as an “informal empire” promoting free trade and capital movements. Through a powerful historical survey, they show how the US has superintended the restructuring of other states in favor of competitive markets and coordinated the management of increasingly frequent financial crises.

## **Meme Wars: The Creative Destruction of Neoclassical Economics**

By Kalle Lasn and Adbusters

November 2012. Seven Stories Press | [website](#)

From the editor and magazine that started and named the Occupy Wall Street movement, Meme Wars lays out the next steps in rethinking and remaking our world with a new economic paradigm. Like Adbusters, the book is image-heavy and full-color throughout, and includes contributions from Nobel Prize winner Joseph Stiglitz, Paul Samuelson, George Akerlof, Lourdes Benera, Julie Matthaei, Manfred Max-Neef, David Orrell, Paul Gilding, Mathis Wackernagel and the father of ecological economics Herman Daly, among others.

Meme Wars presents a new way of looking at our world that challenges and debunks many of the assumptions of neoclassical economics and brings to light a more ecological model. It takes into account psychonomics, bionomics, and other aspects of our physical and mental environment that are often left out in discussions of economics.

Author Kalle Lasn calls it "a textbook for the future" that provides the building blocks, in texts and visuals, for a new way of looking at and changing our world. Through an examination of alternative economies, Lasn spurs students to become "barefoot economists" and to see that a humanization of economics is possible.

Based on ideas that were presented in a special issue of Adbusters entitled "Thought Control in Economics: Beyond the Growth Paradigm / An Activist Toolkit," Meme Wars will help move forward the Occupy Wall Street movement.

## New Research Perspectives in the Monetary Theory of Production

Edited by Stefano Lucarelli and Marco Passarella

2012, Sestante Edizioni. ISBN: 978-88-6642-075-0 | [website](#)

This book aims to offer a picture of the recent developments in the Italian approach to the Monetary Theory of Production. To this end, the volume contains eight contributions (preceded by a precious Preface by Alessandro Vercelli) of ten heterodox economists, a part of whom participated in the homonymous special session at the VII Conference, University of Trento (Italy), on June 2010.

The main target of this collection of papers is to provide the reader with some of the new insights into the link between the Monetary Theory of Production and the other current non-mainstream approaches, as well as to suggest the possibility of using monetary macro-social models in the analysis of the effects of alternative policies on the real-world “financially sophisticated” economies of production.

*Libraries can order the book by asking the publisher, Sestante Edizioni (e-mail: [info@sestanteedizioni.it](mailto:info@sestanteedizioni.it)). Authors and journals interested in reviewing the book can contact the publisher in order to receive the PDF file of the volume.*

## Reconstructing Keynesian Macroeconomics Volume 2: Integrated Approaches

By Carl Chiarella, Peter Flaschel, Willi Semmler

Forthcoming December 2012, Routledge. ISBN 978-0-415-66857-6. Series: [Routledge Frontiers of Political Economy](#) | [website](#)

This book represents the second of three volumes offering a complete reinterpretation and restructuring of Keynesian macroeconomics and a detailed investigation of the disequilibrium adjustment processes characterizing the financial, the goods and the labour markets and their interaction. In this second volume the authors present a detailed analysis and comparison of two competing types of approaches to Keynesian macroeconomics, one that integrates goods, labour and financial markets, and another from the perspective of a conventional type of LM-analysis or interest-rate policy of the central bank. The authors employ rigorous dynamic macro-models of a descriptive and applicable nature, which will be of interest to all macroeconomists who use formal model-building in their investigations.

The research in this book with its focus on Keynesian propagation mechanisms provides a unique alternative to the black-box shock-absorber approaches that dominate modern macroeconomics. The main conclusion of the work is that policy makers need to reconsider Keynesian ideas, but in the modern form in which they are expressed in this volume.

Reconstructing Keynesian Macroeconomics will be of interest to students and researchers who want to look at alternatives to the mainstream macrodynamics that emerged from the Monetarist critique of Keynesianism. This book will also engage central bankers and macroeconomic policy makers.

## Soft Currency Economics II (Modern Monetary Theory)

By Warren Mosler

October 2012. Amazon. Kindle Edition. ASIN: B009XDGZLI | [website](#)

This book explains why and how the Federal Reserve and the banking system really operate. It is not the traditional college textbook explanation which still considers currency to be tied to a gold standard. The book explains:

- what is money
- why debt monetization and the money multiplier are myths;
- how fiscal and monetary policy can be used effectuate full employment;
- deficits do not cause countries to default on their debt unless that is the decision

## Understanding the Culture of Markets

By [Virgil Storr](#)

October 2012, Routledge. ISBN 978-0-415-77746-9. Series: [Routledge Foundations of the Market Economy](#) | [website](#)

How does culture impact economic life? Is culture like a ball and chain that actors must lug around as they pursue their material interests? Or, is culture like a tool-kit from which entrepreneurs can draw resources to aid them in their efforts? Or, is being immersed in a culture like wearing a pair of blinders? Or, is culture like wearing a pair of glasses with tinted lenses? Understanding the Culture of Markets explores how culture shapes economic activity and describes how social scientists (especially economists) should incorporate considerations of culture into their analysis.

Although most social scientists recognize that culture shapes economic behavior and outcomes, the majority of economists are not very interested in culture. Understanding the Culture of Markets begins with a discussion of the reasons why economists are reluctant to incorporate culture into economic analysis. It then goes on to describe how culture shapes economic life, and critiques those few efforts by economists to discuss the relationship between culture and markets. Finally, building on the work of Max Weber, it outlines and defends an approach to understanding the culture of markets.

In order to understand real world markets, economists must pay attention to how culture shapes economic activity. If culture does indeed color economic life, economists cannot really avoid culture. Instead, the choice that they face is not whether or not to incorporate culture into their analysis but whether to employ culture implicitly or explicitly. Ignoring culture may be possible but avoiding culture is impossible. Understanding the Culture of Markets will appeal to economists interested in how culture impacts economic life, in addition to economic anthropologists and economic sociologists. It should be useful in graduate and undergraduate courses in all of those fields.

## Unplanned Development: Tracking Change in South-East Asia

By Jonathan Rigg

October 2012. Zed Books. ISBN: 9781848139886 (pb) | [website](#)

Unplanned Development offers a fascinating and fresh view into the realities of development planning. While to the outsider most development projects present themselves as thoroughly planned endeavours informed by structure, direction and intent, Jonathan Rigg exposes the truth of development experience that chance, serendipity, turbulence and the unexpected define development around the world.

Based on rich empirical sources from South-East Asia, Unplanned Development sustains a unique general argument in making the case for chance and turbulence in development. Identifying chance as a leading factor in all development planning, the book contributes to a better way of dealing with the unexpected and asks vital questions on the underlying paradoxes of development practice.

## Heterodox Book Reviews

### The Social Economics of Thorstein Veblen

- David Reisman, *The Social Economics of Thorstein Veblen*. Cheltenham, UK: Edward Elgar, 2012. vii + 338 pp. \$150 (hardcover), ISBN: 978-0-85793-218-1.
- Reviewed for [EH.Net](#) by Michael Hudson, Department of Economics, University of Missouri – Kansas City.
- Read the review [here](#).

## Ph.D Dissertations in Heterodox Economics

### Global Imbalances, Equilibrium Exchange Rates and Stock-Flow Consistent Modelling

- By Jamel Saadaoui ([jamelsaadaoui@gmail.com](mailto:jamelsaadaoui@gmail.com))
- University of Paris North, Center of Economics of Paris North. November 2012
- Advisor: Jacques Mazier

**Abstract:** Since the mid-1990s, we observe a global increase of current account imbalances. In 2007, before the climax of the financial crisis, they reached 2% of world GDP in absolute value. At the global level, the persistence of large current account imbalances is a threat to the macroeconomic and macrofinancial stability. This thesis analyses this phenomenon of global imbalances by using two complementary approaches: equilibrium exchange rates models and stock-flow consistent models. These two approaches can be considered as complementary insofar as they analyze the same problem from a different point of view. Equilibrium exchange rate models and particularly the FEER approach introduced by Williamson (1994) try to calculate exchange rate variations needed to reach a sustainable current account balance. Stock-flow consistent models à la Godley-Lavoie (2007) seek to analyze adjustments in terms of level of output and exchange rate dynamics in a context of imbalances. A return of large imbalances is not excluded. It appears that an international monetary cooperation aimed at preventing the return of large imbalances at the world and intra-European levels is a necessary condition to ensure

global recovery.

## Heterodox Graduate Programs, Scholarships, and Grants

### Erasmus Mundus Master's Course and Scholarships

#### Economic Policies in the age of Globalisation (EPOG)

The main objective of the EPOG Master's course is to give birth to a new generation of international experts, able to define and assess economic policies and evolve within different political, social and regional contexts. The programme is based on institutional and holistic approaches of economic policies, and has been created thanks to the cooperation of 8 prestigious universities:

- the University Paris 13,
- the University of Turin,
- Kingston University,
- the Berlin School of Economics and Law,
- the University of Witwatersrand (South Africa)
- the Federal University of Rio de Janeiro,
- the University of Massachusetts (Amherst),
- Seoul National University.

#### SCHOLARSHIPS

The very best students from all over the world will be eligible for scholarships awarded for 2 years by the European Commission, based on our selection:

- Category A scholarship (for non-European students only\*): € 24 000 /year (including € 1 000 / monthly allowance, € 8 000 for participation costs and € 4 000 for travelling and installation expenses).
- Category B scholarship (for students who do not fulfill the Category A criteria\*): between € 10 000 and 13 000 / year (including € 500 / monthly allowance, € 4 000 for participation costs and, in the case of a mobility period in a third country, € 3 000 for travelling and installation expenses).

\* Eligible for category A scholarships: citizens of countries which are not one of the European Union's 27 member states, Iceland, Norway or Liechtenstein; and who have not resided in one of those countries for more than 12 months during the past 5 years.

#### WHEN TO APPLY?

Deadline for students who are applying for Erasmus Mundus scholarships will be the 10th of January 2013.

Deadline for other students will be the 10th of June 2013.

The course will start in September 2013.

#### MORE INFORMATION

Visit [www.epog.eu](http://www.epog.eu) or download a [flyer](#).

## Levy Institute Master of Science in Economic Theory and Policy

Starting in fall 2013, the Levy Economics Institute will begin offering the [Master of Science in Economic Theory and Policy](#), a two-year degree program designed to meet the preprofessional needs of undergraduates in economics and finance. Headed by Senior Scholar and Program Director Jan Kregel, this innovative program draws on the expertise of Institute scholars and select Bard College faculty, and emphasizes empirical and policy analysis through specialization in one of four key research areas: macroeconomic theory, policy, and modeling; monetary policy and financial structure; distribution of income, wealth, and well-being, including gender equality and time poverty; and employment and labor markets.

The [Levy Institute Master of Science in Economic Theory and Policy](#) degree program offers students a marketable set of skills and a strong understanding of economic and policy models at both the macro and micro levels, with direct application to a broad range of career paths. Thanks to the close links between our research agenda and the program's core curriculum, students experience graduate education as a practicum, and all students participate in a graduate research assistantship at the Institute. There is also a 3+2 dual-degree option for undergraduates that leads to both a BA and the MS in five years.

For more information, visit [www.bard.edu/levyms](http://www.bard.edu/levyms)

## Msc Course on “Global Economy and Business Institutions”, University of Hertfordshire, UK

A one-year Msc Course on “Global Economy and Business Institutions” is planned at the University of Hertfordshire (UK) in the 2013-14 academic year. The course will embody a variety of institutional, evolutionary and other approaches. Download a [flyer](#).

Further details can be found on the Group for Research in Organisational Evolution (GROE) website. Go to the [uhbs-groe.org](http://uhbs-groe.org) website and click “Masters” on the menu bar.

## University of Hertfordshire Business School

- 2 PhD Studentships (3 years full-time)
- Studentship (current): £13,590 pa; plus fees paid
- Start Date: February 2013 for three years full-time study

The University of Hertfordshire is internationally recognised for its research in a range of subject areas. In the 2008 Research Assessment Exercise, 80% of our research and all of our doctoral programmes in the Business School were judged as being of international significance. The School has one major Research Centre, CRoMES (Centre for Research on Management, Economy and Society) which has a track record of critical approaches to research in Business, Economics and Management.

We wish to build on our success and strengthen core strategic research areas by offering 2 fully funded studentships to UK/EU fee status students who are well qualified and highly motivated.

Potential projects might fall into one of the following indicative and not exclusive areas:

- Economics and business in the context of globalisation (e.g. international development, international competitiveness, migration and rising economies).
- The sociology of work and employment, industrial relations or employment relations
- The impacts of knowledge, innovation and ICT on Small & Medium Enterprises
- Organizational Evolution
- Critically informed research on Finance and Accounting
- The creative and cultural industries, especially work and employment, emerging business practices and new technologies.
- The development of statistical methodologies to answer real-world business problems
- The customer experience in service contexts and interactions between the marketing and wider social systems'
- Learning and Business
- Management Science and Statistics, particularly relating to Health Management
- Entrepreneurship and Enterprise Development

The studentships include full home fees and a tax free bursary of £13,590 per annum and are available to candidates with 1st/2.1 honours degree and/or a Master's qualification, or equivalent research experience.

Closing date for applications: 16th November 2012

Interview Date: 28th November 2012

The application should include: A copy of your CV, a completed application form for the research studentship, a completed postgraduate application form, including your research proposal, two academic references, and copies of your transcripts from your previous studies in higher education.

For application packs and inquiries regarding research degrees please contact: Ms Janice Turner [ssahri.res@herts.ac.uk](mailto:ssahri.res@herts.ac.uk). All application documents should be sent in electronic form by 16.00 on 16/11/12 by email to: Ms Janice Turner [ssahri.res@herts.ac.uk](mailto:ssahri.res@herts.ac.uk)

For information on research at the Business School and other academic queries you may contact: Dr Hulya Dagdeviren ([h.dagdeviren@herts.ac.uk](mailto:h.dagdeviren@herts.ac.uk)) or Dr Mariana Dodourova ([m.dodourova@herts.ac.uk](mailto:m.dodourova@herts.ac.uk))

If you do not hear from us by 15th December 2012, please assume that you have not been successful on this occasion.

## University of Leuven, Belgium

### Ph.D. Scholarships (3) | The Department of Geography

Description:

Real estate and finance were at the roots of the global economic crisis that started in 2007. States and their many institutions have also been seen as complicit to the crisis. The connections between real estate (both residential and non-residential), finance and states still remain under-researched and under-theorized. Work in various political economy traditions has done a great deal of research into the connection between finance and states, but they have often ignored a crucial sector: real estate. There is also a tradition of work focusing on the interaction between real estate and states, usually concentrating on the involvement of municipalities in real estate projects. Finance is often ignored in this tradition. Moreover, this tradition has its roots in urban studies and is very micro focused, while the various

political economy traditions are very macro focused. In other words, we not only need a stronger connection between finance and real estate, we also need a stronger connection between different scales: local/urban, national and global. We here propose a new metaphor that can help us to centre attention on the connection between real estate, finance and states: the real estate/financial complex, akin the military/industrial complex. Both complexes should be seen as triangles since states are also part of the equation. Three PhD students will focus on two countries each, each complementing two national mappings of the complex with two local/urban case studies. These sub-projects take a central focus on the importance of politics, geography and history, and present extensive and in-depth studies of the organization and development of the real estate/financial complex in different countries. The PhD students are expected to do literature reviews, document analysis and semi-structured in-depth interviews with key figures in real estate, finance and state, including lobby groups, think tanks and research institutes.

Key words: real estate, financialization, urban studies, political economy, economic geography

Latest application date: 2012-12-01

Financing: available

Type of Position: scholarship

Source of Funding: European Research Council

#### Remarks:

Interested candidates holding a Master degree in any social science are invited to apply, although knowledge of urban studies and political economy/economic geography are highly recommended. Familiarity with most of the following concepts is crucial: financialization, gentrification, megaprojects, capital switching, growth coalitions/machines, residential capitalism, de-linking real estate and place, subprime cities, lobbying, and the privatization of social housing. Applicants should be highly motivated and goal-oriented. They should have the ability to work independently as well as in a team, at KU Leuven as well as in two different research countries. The candidates should be at home with qualitative research methods, in particular in-depth interviews. In their cover letter, interested candidates should explicitly state their language abilities, research experience in different countries and international residential history. The shortlist of countries that may be included in the research include: Belgium, Brazil, China (including Hong Kong), Ireland, Italy, the Netherlands, Russia, South Africa, Spain, Turkey, Ukraine, the UK, and the US. Knowledge of at least two of these countries and their languages will be important. In addition, interested candidates should be fluent in English as the research team will primarily communicate in English and papers and a doctoral thesis need to be written in English as well. Please do not include writing samples at this stage, but at the end of your cover letter you should list the titles of three (not more, not less) papers/theses that you would be able to provide in case you would be included in the shortlist for the position. Also indicate the status of each of these, e.g. term paper, submitted research paper, Master thesis. This list of three papers/theses should also be considered an indication of your interest in topics related to the research topic of this project.

Please apply here: [https://phd.kuleuven.be/set/voorstel.php?id=7327&view\\_item=view#detail](https://phd.kuleuven.be/set/voorstel.php?id=7327&view_item=view#detail)

## Heterodox Websites

### Political Economy Research Institute New Blog

PERI is pleased to be able to share our new blog, which will focus on developing, extending, and debating the themes presented by Robert Pollin in his new book, *Back to Full Employment*.

A full employment economy is absolutely crucial to a decent society -- that is, a society in which everyone has the right to earn a reasonable living through their own efforts or the efforts of their families. Yet there are a large number of controversial economic issues around 1) whether full employment should be a basic goal of economic policy to begin with; 2) what policies are needed to get to full employment; and 3) how an economy can maintain full employment over the long term.

These are all matters that we intend to take up in this blog, with the help of an outstanding group of contributors. These 26 contributors include leading economists, policy analysts, union leaders and activists, who together will create a dialogue on all the major questions tied to our shared goal of building a full employment economy.

Please join in our conversation at [backtofullemployment.org](http://backtofullemployment.org).

## Calls for Support

### Secure the EU Research Budgets for a Future-Oriented Europe

Priority for the research budget is crucial for achieving economic prosperity and solutions for global challenges. Read the [text of the petition](#) and voice your concerns on the EU budget to the heads of states or governments.

[Sign the petition - and invite others to join!](#)

For more information, go to [here](#).

## For Your Information

### Econ4

#### **The Bottom Line**

It is our pleasure to present the first film in our new series, The Bottom Line. Featuring interviews with some of the most forward-thinking economists in the country, The Bottom Line series looks beyond narrow debates about debt and spending to the deeper systemic issues facing the US economy. Each of the five films will be released in conjunction with one piece of our new Economists' Statement on pressing issues in this electoral season. The topics we're tackling are: jobs, housing, healthcare, regulation, and a new economy.

You can find the promo, setting the stage for the more detailed, statement-related films to come, on our homepage at [Econ4.org](http://Econ4.org). And here's a link to the source video on Vimeo for those of you who would like to embed it in a website or blog, or share it on social networks: <https://vimeo.com/51483417/>

**The Statement of Jobs**

The "Statement on Jobs" plus accompanying video are posted on [econ4.org](http://econ4.org)! They can be viewed at <http://econ4.org/statement-on-jobs>.

Many of you have signed on to support the consolidated statement already. However, you may still sign on if you haven't yet. You may also sign on to support each of the statements individually, beginning with this new jobs statement, if you do not wish to sign on to all of the statements en masse.