

Heterodox Economics Newsletter

ISSUE 145 | April 8, 2013 | [WEB](#) | [PDF](#) | [Heterodox Economics Directory](#)

We often receive emails that assume the Heterodox Economics Newsletter is affiliated with a particular heterodox economics association, such as Association for Heterodox Economics. As a matter of fact, the Newsletter is and will continue to be independent of any heterodox economics associations, while promoting all kinds of heterodox economic activities in the tradition of Marxian-radical political, Post Keynesian-Sraffian, institutional-evolutionary, feminist, ecological, social economics, etc. This list of heterodox economics traditions is, of course, not exclusive. However, arguably, heterodox economics should not be as inclusive as the list on the Wikipedia page on "[Heterodox Economics](#)." Moreover, this Wiki-entry defines heterodox economics in a negative manner, and it needs extensive elaboration. We know that many students go to Wikipedia to catch a glimpse of heterodox economics. So we'd like to draw your attention to this entry and, hopefully, you can make it better.

In the past we have been told (by a well-known economist) that we should be called the "Leftist" Heterodox Economics Newsletter. While we both come from the "leftist" tradition of heterodox economics, we do not purposely exclude information from, say, any "rightist" traditions (like the Austrians, for example). We post information that comes from the networks and listservs that we the editors choose to belong to, and that is what the content of the Newsletter reflects. If that means we ARE the Leftist HEN, then so be it.

In solidarity,

Tae-Hee Jo and Ted P. Schmidt, Editors

© *Heterodox Economics Newsletter*. Since 2004. Founding Editor: [Frederic S. Lee](#). Current Editors: [Tae-Hee Jo](#) and [Ted P. Schmidt](#) (SUNY Buffalo State). Book Review Editor: [Fadhel Kaboub](#). The *Newsletter* may be freely redistributed in whole or in part. Web: [heterodoxnews.com](#) Email: [heterodoxnews@gmail.com](#)

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Call for Papers

Heterodox Economics Association CFPs at the ASSA 2014

January 3-5, 2014 | Philadelphia, Pennsylvania, USA

Find the call for paper for major heterodox economics associations at the ASSA meetings

- [Association for Evolutionary Economics \(AFEE\)](#), deadline April 12
- [Association for Social Economics \(ASE\)](#), deadline April 30
- [Union for Radical Political Economics \(URPE\)](#), deadline May 1.

IV Jornadas Sobre Enseñanza de la Economía

Fecha y lugar: 24 y 25 de octubre, Los Polvorines (GBA)

Organiza: Área de Economía del Instituto del Desarrollo Humano (IDH) de la Universidad Nacional de General Sarmiento (UNGS)

Contacto: jornadaseconomia@ungs.edu.ar

VI International Conference of the Brazilian Keynesian Association

14-16 August 2013 | Federal University of Espirito Santo, Vitoria, Brazil

The Brazilian Keynesian Association (AKB) is organizing its 6th International Conference which will be held in the 14-16 August 2013, in Vitoria, Brazil, at the Federal University of Espirito Santo. The Conference will have two special sessions: 'The future of the Keynesianism: in honour of Prof Mario Possas' and 'Inflation targeting and the criticism on the New Macroeconomic Consensus', with participation of Philip Arestis, Gilberto Tadeu Lima, among other ones, as special guests. There will be a mini-course on 'Keynes, Kalecki and Schumpeter: a necessary bridge?', with Mario Possas.

We would like to invite you to submit papers to our Conference. The submissions shall be broadly related to the following topics:

- International Economics and Finance.
- Financial System and Financing of the Economy.
- Macroeconomics and Economic Policies.
- Macroeconomic Regime Alternatives.
- Economic Growth and Income Distribution.
- Industrial Organization and the Behaviour of the Mega-Corporations.
- Modern History.

Submission Details:

- Submission dates: until May 20, 2013 (deadline)
- The papers can be written in English, Spanish or Portuguese.
- The author should send the file with the paper (with his/her name and affiliation) to AKB email: associacao.keynesiana@gmail.com
- Each author cannot submit more than 2 (two) papers,;
- The papers must have the following characteristics: the name of the author and his/her affiliation; they must be written in Microsoft Office Word; the maximum number of pages is 25, abstract included, the space between lines is simple and the font and the size of letters have to be, respectively, Times New Roman and 12 pt,
- The cost for transportation is at the expense of participants.
- The papers of the conference will be available in both the AKB website and in the CD congress (Proceedings of the VI Conference of AKB).

Scientific Committee and other details:

The Scientific Committee is André Modenesi (UFRJ), Alain Herscovici (UFES) and Giuliano

Contento de Oliveira (UNICAMP). Additional details about the Conference can will appear in

the AKB website: <http://www.akb.org.br/> or just send an email to us: associacao.keynesiana@gmail.com

10th International (Bilbao) Conference: Development in Economic Theory and Policy

27-28 JUNE 2013 | Bilbao, Spain | [website](#)

The Department of Applied Economics V, of the University of the Basque Country (Spain) and the Cambridge Centre for Economic and Public Policy, Department of Land Economy, of the University of Cambridge (United Kingdom) are organizing the 10th International Conference Developments in Economic Theory and Policy. The Conference will be held in Bilbao (Spain), from 27th June to 28th of June 2013, at the Faculty of Economics and Business of the University of the Basque Country.

Although papers are invited on all areas of economics, there will be two Plenary Sessions with Invited Speakers in the following topics:

- Fiscal and Debt Policies for the Future
- Micro-Foundations of Macroeconomics: How Important Are They?

Besides these Special Sessions, there will be another Plenary Session, with Lord Robert Skidelsky delivering a Keynote Speech

The deadline to submit papers and 'Organized Sessions' is May 27, 2013.

For more information, visit the conference [website](#).

ASE at the Southern Economic Association Conference 2013

November 23-25, 2013 | Tampa, FL, USA

The annual conference of the Southern Economic Association will be held at the Tampa Marriott Waterside in Tampa, Florida, on November 23-25, 2013 (Saturday-Monday).

The Association for Social Economics will host 3 sessions at the Southern meetings this year. This year's theme will be "Social Issues and Human Development." Research oriented towards health, education, poverty, family structure, and welfare of the general population in the U.S. as well as in any other parts of the world are especially welcome.

Please submit your proposals along with your department names, addresses, and affiliations to Dr. Aparna Mitra (amitra@ou.edu) by April 15, 2013.

ephemera Special Issue on "The Political Economy of Corporate Governance"

Issue editors: Ulf Larsson Olaison, Andreas Jansson, Jeroen Veldman and Armin Beverungen

Corporate governance as an academic field was hardly present before the 1970s, but has since risen to prominence (Ireland, 2009) and has arguably become dominated by agency theory (Daily et al., 2003). In agency theory, 'shareholder value' is typically identified as the legitimate goal of the corporation, and the purpose of corporate governance here becomes to rectify deviations from this ideal (Jensen and Meckling, 1976). The definition of problems and the practical corporate governance solutions prescribed by agency theory have proven to be very effective for law and economics scholars to 'converge' upon (Hansmann and Kraakman, 2001) as a normative blueprint of what constitutes 'good governance' (Fligstein, 1993; Lazonick and O'Sullivan, 2000). They have also come to dominate adjacent disciplines such as accounting, strategic management and law (Whittington, 2008; Power, 2010). This 'optimal' view of the corporation and its governance has with equal vigour and instrumentality been used in the rapid enforcement of governance standards by individual nations as well as international standards setters like the EU, OECD and IASB, and will continue to influence future regulation, for example through the European Commission's green book on corporate governance regulation (2011).

Notwithstanding its dominance, agency theory is certainly not without its critics. In organization studies, we find critiques of its tendency to view subjects as under-socialised and without a sense of social responsibility (Ghoshal, 2005). Here, agency theory is seen as creating a self-fulfilling and untestable model: its 'actors' come to act in line with the model because the model itself prescribes a dominant rationality (Zajac and Westphal, 1995). This view is echoed in corporate social responsibility and business ethics, where it has been argued that agency theory imports a narrow view of the corporation and its goals (Roberts, 2003). In legal studies, agency theory is charged with obscuring the historical development of corporate forms through its simplified assumptions about the primacy of contractual relations and attributions of ownership (Bratton, 1989; Ireland, 1999). In this it disregards the moral justification of the corporate form as it stood before the rise of agency theory (Robé, 2011). Contemporary corporate governance scholarship thus treats the socially complex phenomenon of corporate law in a conceptually reductive way (Siems and Deakin, 2010). While these modes of critique help to show the theoretical limits of agency theory, they have in turn been subject to criticism. Indeed, such critiques in organization studies and CSR tend to take the wider framing of corporate subjecthood and agency in legal and economic scholarship as a given (Dunne, 2008). Consequently, questions relating to the 'nature', 'agency' and 'responsibility' of the corporation are addressed with only limited insight into the historical – and political – legitimation of the corporate form (Ireland, 2010; Marens, 2012). Economic sociology in particular acknowledges that financialised versions of corporate governance play a central role in wealth distribution (Fligstein, 2001; Lazonick and O'Sullivan, 2000). Yet there is little consideration of how this distribution of wealth might be produced and legitimated by particular ideas of the corporation and its governance or by the contract as a key building block of a capitalist legal architecture (Mitropoulos, 2012).

By proposing to explore the political economy of corporate governance, the Special Issue seeks to foreground how agency theory becomes prescriptive by soliciting a very specific idea of the corporation and corporate governance that foregrounds the primacy of shareholder value. Agency theory here is framed as a theoretical program that pushes a specific distribution of wealth and becomes the most prominent propagator of neoliberal politics (Harvey, 2005; Ireland, 2009; Peck, 2010). The dominance of this prescriptive theory over corporate governance research and practice provides every reason to question both the 'is' and the 'ought' of corporate governance as an emerging discipline (Friedman, 1953).

Contributions

To this end, we ask for contributions, from both a theoretical and an empirical perspective, which critically analyse the ideas, values and ideologies that inform notions of corporate governance. We welcome contributions from within the broad study of corporate governance – e.g. from organization studies, sociology, accounting and finance, legal theory, economics, political theory – with an emphasis on the political economy of corporate governance, addressing topics such as:

- The ideology and politics of corporate governance
- The similarities and differences of conceptions of actors, contracts and corporations in agency theory and other theories and fields (e.g., law, sociology, and organization studies)
- Agency theory and the implementation of new standards of corporate governance
- The 'agency' of agency theorists in corporate governance standard setting
- The economic, legal, and political consequences of the rapid dissemination of agency theoretical accounts of corporate governance
- The performativity of contracts in constructing a capitalist legal architecture
- Political economic effects of the personification of corporations and of markets
- The role of descriptive alternatives such as the 'varieties of capitalism' approach, in relation to the dominance of agency theory

The deadline for contributions is the 31st of December 2013. All contributions should be submitted to one of the issue editors. Please note that three categories of contributions are

invited for the special issue: articles, notes and reviews. Please contact any of the editors with your ideas especially to propose a note or review for the issue, or a contribution of any other format. All submissions should follow ephemerajournal's submissions guidelines: <http://www.ephemerajournal.org/how-submit>.

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Essays on Full Employment: Call for Book Contributors

[The Work Forum](#) is a new independent non-profit publishing company, dedicated to promoting full employment as a policy goal.

We are currently completing a collection of essays on full employment, aimed at a lay rather than academic audience. We have received a number of contributions already from some distinguished experts from the Post Keynesian community and beyond, covering numerous aspects of this key policy theme. Moreover several contributions are in the pipeline, and we aim to be ready for publication soon.

Nevertheless we are still looking for contributors to cover a couple of important areas:

1. Gender aspects of unemployment/employment. We are working with a leading expert in this field, who has agreed to contribute a piece. But she would ideally also work with a co-author with detailed knowledge of the UK context;
2. A broad overview of the current state of the UK labour market.

If you are interested in contributing, or if you have any questions, please get in touch with Tanweer Ali@ tanweer.ali@esc.edu.

Food, Farming and Agriculture: Heterodox and Green Future Economics Perspectives!

1 May 2013 11:00 – 18:00 | Trinity College, Oxford University | [website](#)

How can human food chains be made both environmentally and economically, humane and sustainable in the 21st century? The aim of the conference is to provide a context in which alternative strategies and models for food production, distribution and conception of what is food and what is nature, other species, the planet and its systems. How to better manage our food supplies using a variety of Heterodox Economics Approaches, and we explore them during the event.

In this environment of food disaster, corruption and mismanagement, combined with global and Europe wide food policies, we need to reclaim a sense of sanity in our food chains. Biodiversity is lost, cruelty is endemic in the food chain and safety and health issues are completely lost in the current agribusiness disaster. Lets reclaim the economy of food with a much more humane, local centred, safe and healthy production which is better for people, nature, other species and the planet and much more cost effective and useful. Its time to take back control from the globalised mess to a more productive extensive, benevolent and up to date caring and sharing food production and distribution -kinder to people, nature, biodiversity, other species and not least our pockets- make no mistake we

are paying hugely for the current mess in all kinds of ways ! Lets get change moving ! Lets get checks and balances back in ! Lets eat right to get fitter for our own well being! Land use is a real problem for climate change and biodiversity.

Many people have still nowhere to live, many people in the Uk today are relying on food banks in the Prime Ministers own area. Is this the economy of the 21st century we can be proud of -no – its a shameful disaster and is replicated in many countries! Its time to sort this mess out all over the world! What we grow reflects who we are ! Lets not grow more concrete- lets grow living biodiversity, lets grow innovation! Lets grow sharing and caring in our economy!

We are Calling for Papers and for Participants to this first ever green economics of food, farming and agriculture conference, and the development of green economics and food from theoretical, policy making and practical perspectives and aiming to give advise to producers, policy makers and academics. (All speakers being invited and in the process of confirming)

Book, Proceedings, and Reports

All participants will be given the opportunity to contribute to a new book, The Greening of Food, Farming and Agriculture: and all participants are invited to publish in a special issue of our academic double blind peer reviewed journal International Journal of Green Economics and also to a Proceedings of the Conference of the Greening of Food Farming and Agriculture Papers for the Conference proceedings must be submitted in .odt or .doc format and should be 5 sides A4 fully referenced.

Please Email Ideas, Papers and Proposals to The Green Economics Institute, Editors: Miriam Kennet (UK), Juliane Goeke (Germany) and Michelle Gale De Oliveira (Brazil and USA) at [greeneconomicsinstitute@yahoo.com](mailto:greenecomicsinstitute@yahoo.com).

For more information visit [the link](#).

The Politics of Markets: Scope, Steering and Evaluation

13th June, 2013 | University of Westminster, Regent campus, UK

Keynote speaker: Professor Andrew Gamble, University of Cambridge

This interdisciplinary conference addresses questions concerning politics and markets. Critiques abound of current national and international political-economic systems, often characterised as ‘neoliberal,’ with the role of markets in society being the subject of widespread debate and concern. At the same time, it is often said that ‘governance’ has shifted from hierarchical to networked-based arrangements, which has implications for the debate on markets and the state. Yet in political science and related disciplines there remains a need for engagement with evaluative questions related to the scope of markets and specific modes of ‘governance’, particularly the following:

- What should be the relative scope and inter-relationship between politics and markets?
- How can coordination be achieved across different tiers of governance in steering and shaping markets?
- How can policy processes more effectively address the different forms of complexity involved in steering markets?
- What are the methodological challenges for research addressing these evaluative questions concerning governance and markets and how can these questions be effectively addressed?
- How far and adequately does current academic research engage with these

questions?

These questions about markets are clearly of fundamental importance to the study and practice of politics and inevitably emerge in research analysing various areas of national and international policy, being undertaken within various, quite separate, disciplines and sub-disciplines of the social sciences. This conference aims to bring together and compare research intersecting with these questions across policy sectors, mapping their findings and identifying emerging research agendas. Abstracts (of maximum 200 words) are invited that should summarise a proposed presentation for the conference. We welcome proposed presentations varying in terms of empirical/ theoretical/ methodological focus. Contributions might relate to the following areas (though this may not be an exhaustive list):

- International development
- Health, education and social policy
- Fiscal and monetary policy
- Labour markets
- Public-private partnerships
- Environmental sustainability
- Planning, housing and infrastructure
- Regulations and industrial policy
- Quasi-markets in public policy
- Tools for analysing and evaluating policy (e.g. cost/benefit analysis)

We are interested in exploring the possibility of organising a journal special issue to follow the conference. Please submit abstracts to Tom Mills t.mills1@westminster.ac.uk by 22 April 2013

Research Network Macroeconomics and Macroeconomic Policies (FMM) Conference 2013

The Jobs Crisis: causes, cures, constraints
24 – 26 October 2013 | Berlin, Germany

[Introductory lectures on heterodox economics for graduate students on 24 October 2013]

More than five years after the beginning of the financial crisis in the United States, the world economy is still highly fragile. In particular, many countries are facing a severe jobs crisis. This is especially true for the euro area, which fell back into recession in 2012 and where unemployment has reached unprecedented levels. Especially worrying is the surge in youth unemployment in some countries. Even in those parts of the world, where unemployment is comparably low, a jobs crisis exists of a different nature: many jobs are increasingly precarious and low paid. Where are new and decent jobs to come from? In many countries, fiscal policy appears firmly set on an austerity course, while the ability of monetary policy to further stimulate the economy is questioned. What is the scope of macroeconomic policy to reduce unemployment? What is the role of labour market institutions and policies in the current context? And in the face of environmental concerns, how can employment be decoupled from economic growth and green jobs promoted?

The submission of papers in the following areas is encouraged:

- The theory of employment and unemployment
- Possibilities and limitations of monetary and fiscal policy
- Labour market institutions, active labour market policies, and decent jobs
- Industrial policy, productivity and outsourcing
- Green jobs and limits to growth
- Working time and employment in a stagnating economy

For the open part of the conference the submission of papers on the general subject of the Research Network –macroeconomics and macroeconomic policies – is encouraged as well. We also ask for the submission of papers for graduate student sessions on both the specific topic of this conference and the general subject of FMM. There will also be a day of introductory lectures for graduate students prior to the opening panel on 24 October. Hotel costs will be covered for participants presenting in the graduate student sessions (for a maximum of four nights from 23 to 27 October).

The deadline for paper proposals is 30 June 2013. Please send an abstract (one page) to fmm@boeckler.de.

Decisions will be made in early August. Registration forms for the introductory lectures and the conference will be made available online in mid-August. Accepted papers should be sent by 15 October to be posted on the conference web page. Selected papers will be published after the conference in a special papers & proceedings issue of the European Journal of Economics and Economic Policies: Intervention (EJEEP). Conference language is English.

More on the Research Network: www.network-macroeconomics.org
or on Facebook: <http://www.facebook.com/fmm.imk>

Call for Participants

Association for Institutional Thought (AFIT) Conference 2013

April 10-13, 2013 | Denver, CO, USA | [website](#)

Find the conference program [here](#). Also note that AFIT runs a practice session on the day before regular sessions begin. “The purpose of this practice session is for those new to conference presentations to have time to become familiar with the machinery we use, and the spaces of a hotel setting. This practice session is also organized as a pre-conference social event. If you are seasoned at presenting papers, you might attend to offer helpful advice, and to help create a sense of a participating audience.”

Summer School of Heterodox Economics 2013

8-12 July 2013 | Poznan University of Economics, Poland | [website](#)

Poznan University of Economics, and European Association of Evolutionary Political Economics encourage to participate in 2nd Summer School of Heterodox Economics.

The Summer School of Heterodox Economics will be held from 8th to 12th of July at the Poznan University of Economics. The purpose of the School is to create a space for scholars and students to exchange experience and knowledge on methodological aspects of evolutionary, institutionalist and post-keynesian economics. They will be developed in a

series of lectures and discussion groups led by well-renowned representatives of those paradigms.

The course is open for PhDs, PhD and MA students. After the lectures and discussion groups students will have the opportunity to present their research projects, gain feedback from key reviewers and eventually discuss them with other participants and scholars.

The programme is available [here](#).

APPLICATION

Applicants are kindly asked to submit their application form and a short description of their PhD project or actual research work (no longer than 800 words). Documents must be sent by email to: summerschool@ue.poznan.pl

Application deadline: **31th of May**

Successful candidates will be notified by the 10th of June

Payment deadline: 31th of May

ORGANIZATIONAL ISSUES

Summer School Fee: 130 EUR.

The fee covers participation, lunches and study materials. Accommodation and travel costs are not included. Organization committee can help to find convenient accommodation.

CONTACT

If you have any questions please contact:

Programme-related questions: Agnieszka Ziomek (agnieszka.ziomek@ue.poznan.pl) or

other organizational issues: Krzysztof Czarnecki (krzysztof.czarnecki@ue.poznan.pl) or Paweł Łuczak (pawel.luczak@ue.poznan.pl)

Graz Schumpeter Summer School 2013

Innovations, Institutions and Economic Dynamics

July 1-6, 2013 | Graz, Austria

In today's globalised world great disparities in economic development exist between industrialised countries and transitional economies. What are the driving forces behind dynamic and rapid change in economies and why do some countries, despite overall tremendous progress in the past decades, fail to develop and improve economically?

The Summer School 2013 will analyse the evolution of economic systems with a focus on how institutions matter in the dynamics of growth. Special attention is given to the analytical methods and tools suited to deal with complex economic developments and to alternative approaches to the problems at hand.

The school addresses PhD students and young researchers (Junior Fellows) working in the fields of Evolutionary Economics, Institutional Economics, Economics of Growth, Globalization and Development Economics, and History of Economic Thought.

Lectures will be given by:

- Professor Giovanni Dosi, Scuola Superiore Sant'Anna in Pisa, Italy
- Professor Ulrich Krause, University of Bremen, Germany
- Professor Heinz D. Kurz, University of Graz, Austria
- Professor Stanley Metcalfe, University of Manchester, United Kingdom
- Professor Malcolm Rutherford, University of Victoria, Canada
- Professor Ian Steedman, Metropolitan University Manchester, United Kingdom
- Professor Ulrich Witt, University of Jena, Germany

The Summer School will be organized by the GSC of Graz University, Graz, Austria. Admission is open to up to 30 Junior Fellows, that is, graduate students and recent Ph.D.'s. The schedule of the Summer School has between three and four lectures each day, given by members of the Senior Faculty. A significant part of the time will be devoted to seminars in which Junior Fellows are given the opportunity to present their research work and get feedbacks from peers. Successful participation in the Summer School will be certified.

Application: Deadlines extended!

Applications should include: a CV; a one-page statement of the student's motivation to participate in the Summer School; two letters of recommendation from university professors. The Application Form will be available on the homepage and should be completed and attached to any application. The material should be sent to: johanna.pfeifer@uni-graz.at until the end of **February April 15, 2013**. Applicants will be informed

about acceptance by the end of March April 2013. For questions about the application procedure and the Summer School in general, please contact us per e-mail: schumpeter.centre@uni-graz.at

Applicants who are interested to present their research in a refereed session have to submit a paper together with the application. Submission of a paper is also mandatory for those who want to undertake assessment for academic credit. The scientific committee will decide about acceptance of submitted papers until March 31 April 30, 2013.

Tuition fee: The tuition fee of € 600,- includes course materials, accommodation for six nights, coffee breaks and lunches, and participation in social events. Accommodation is provided at the Summer School venue (Bildungshaus Mariatrost). Travel costs can not be covered. There is no fellowship available for the Summer School but we would advise you to make a request for financial support to your home university.

Location and Venue: Graz is the capital city of the province Styria (Steiermark) and with approx. 300.000 inhabitants Austria's second largest city. The Old Town of Graz is one of the best preserved in Europe and was awarded World Cultural Heritage by UNESCO in 1999. In 2003 Graz was European Cultural Capital, which boosted a lot of developments in the city. Some of these have certainly set landmarks, such as the spectacular Kunsthaus (Art Museum) or the Island in the Mur river. The charm of the city itself, the perfect accessibility and bustling cultural life are only but a few advantages Graz has to offer.

Travel: Graz has an international airport with direct connections to Frankfurt, Munich, Vienna, and Zurich. The Summer School Venue can be reached with public transport. Cooperation: The GSC cooperates with other European academic institutions to secure a diversified scientific board and a broad attendance. The partnership with other Academic Institutions creates a scientific network ensuring useful spillover effects.

Contact: For further information on application and funding please access the Summer School [Website](#) or contact the Summer School Office.

Summer Institute in New Economics 2013

August 12-18, 2013 | Wind Point, USA

In view of the continuing failures of mainstream economics to address our ecological, unemployment and social challenges, and the growth of alternatives I am organizing the second annual Summer Institute on New Economics. I have attached [a flyer](#) about the

institute. It will be held from August 12-18 at the Wingspread Retreat Facility in Wind Point, WI and is open to graduate students enrolled in any degree program. In addition to me, this year's faculty include Gar Alperovitz, Joel Rogers, Gill Seyfang, Prasannan Parthasarathi, and Michel Bauwens. I am hoping that you will circulate this flyer to your graduate students and through your networks. We will have ample scholarships, so please encourage all interested students to apply, regardless of their financial status. Feel free to contact me (juliet.schor@bc.edu) or neweconomics@bc.edu with any questions you may have about the institute.

Download [a flyer](#).

Download [an application form](#).

Academic Work Cultures and Wellbeing: Strategies for Transformation

2-3 May, 2013 | Macquarie University, Australia | [website](#)

The aim of the conference is to reflect upon the state of working life in higher education today. While much has been written about the vast changes that have occurred within the sector in the last decade or so, there has been comparatively little research on the impact of such changes on the health and wellbeing of academic staff. Stress levels of academic staff are considerably higher and wellbeing levels significantly lower than the average, and everyday encounters with staff who report "exhaustion, stress, overload, insomnia, anxiety, shame, aggression, hurt, guilt and feelings of out-of-placeness, fraudulence and fear of exposure within the contemporary academy" (Gill, 2009:1) are increasingly prevalent. Anecdotal evidence also suggests that significant numbers of academic staff have sought advice and/or treatment from medical professionals as a result of work-related health issues.

Distinguished conference keynotes include:

- Professor Gail Kinman (University of Bedfordshire, UK)
- Professor Chris Lorenz (VU University Amsterdam, Netherlands)
- Dr Holly Randell-Moon (University of Otago, New Zealand)
- Associate Professor Sue Saltmarsh (Australian Catholic University)
- Professor Terry Threadgold (Cardiff University, UK)

For online Registrations, visit [here](#).

Centro Sraffa April Seminars

Centro di Ricerche e Documentazione "Piero Sraffa" is pleased to announce upcoming events organised in collaboration with Dipartimento di Economia, Roma Tre University.

Lecture for PhD Students

Doctoral School in Economics and Quantitative Methods (within the course Monetary Economics)

Eladio Febrero Paños (University of Castilla-La Mancha): *The Spanish Economy during the Great Recession. Teetering on the Brink of Collapse.*

Monday 8 April 2013, 11:30-13:30

Roma Tre University, Faculty of Economics

Via Silvio D'Amico, 77, Rome

Room 24 - third floor

Seminar for PhD Students

Doctoral School in Economics and Quantitative Methods (within the course Monetary Economics)

Eladio Febrero Paños (University of Castilla-La Mancha): *Understanding Target2 Imbalances from an Endogenous Money View*; Sergio Cesaratto (University of Siena)

Tuesday 9 April 2013, 14:30-16:30

Roma Tre University, Faculty of Economics

Via Silvio D'Amico, 77, Rome

Room 24, third floor

Seminar

in collaboration with Dipartimento di Economia, Roma Tre University

Christian Bidard (University Paris Ouest): *Getting Rid of Rent?*

Thursday 11 April 2013, 14:30

Roma Tre University, Faculty of Economics

Via Silvio D'Amico, 77, Rome

Room 14

Please, go to www.centrosraffa.org for the complete list of seminars and events at Centro Sraffa.

For further information please write at the address: centro.sraffa@uniroma3.it.

CESMEP Spring 2013 Seminar Series

Seminar room of the Department of Economics and Statistics "Cognetti de Martiis",
Campus Luigi Einaudi, 3D101 | [website](#) ([download flyer](#))

Friday 5 April, h. 12-14

Luigino Bruni (Dipartimento di Scienze economiche, politiche e delle lingue moderne,
Libera Università Maria Ss. Assunta, Roma): *La dittatura delle rendite: il messaggio di Achille Loria*

Thursday 11 April, h. 14-16

Luca Fantacci (Dipartimento di Analisi delle Politiche e Management Pubblico, Università
Bocconi, Milano): *Keynes's Commodity and Currency Plans for the Postwar World*

Wednesday 24 April, h. 13-15

Anna Carabelli and Mario Cedrini (Dipartimento di Studi per l'Economia e l'Impresa,
Università del Piemonte Orientale; Dipartimento di Economia e Statistica "Cognetti de
Martiis", Università di Torino): *Keynes's "General Theory", "Treatise on Money" and
"Tract on Monetary Reform": Different Theories, Same Methodological Approach*

Wednesday 8 May, h. 12-14

Lino Sau (Dipartimento di Economia e Statistica "Cognetti de Martiis", Università di
Torino):

*Do the International Monetary and Financial Systems Need More than Cosmetics
Reforms?*

Wednesday 22 May, h. 14-16

Paolo Silvestri (Dipartimento di Economia e Statistica "Cognetti de Martiis", Università di
Torino):

Pareto Vs Croce = nominalismo Vs realismo? Scienza economica e filosofia

Wednesday 31 May, h. 12-14

Claudia Rotondi (Dipartimento di Economia internazionale, delle istituzioni e dello sviluppo, Università Cattolica del Sacro Cuore, Milano): TBD

CESMEP was developed at the Department of Economics and Statistics "Cognetti de Martiis" (Università di Torino) in 2001. Devoted to academic research in the history and methods of economics, it disseminates research through working papers, invites researchers to present original works, and sponsors research-related initiatives.

Department of Economics and Statistics "Cognetti de Martiis", Università di Torino
Campus Luigi Einaudi, Lungo Dora Siena 100a - 10153 Torino
Contacts: tel. (+39) 011 6704975; fax (+39) 0116704975; mario.cedrini@unito.it

Diversity Initiative for Tenure in Economics

The Research Network on Racial and Ethnic Inequality with support from the Economics Department at Duke University and pending support from the National Science Foundation invites applications for the Diversity Initiative for Tenure in Economics (DITE), a mentoring program to facilitate the transition for junior faculty members holding doctorates in economics from assistant professor to tenured associate. DITE will involve pairing junior scholars with distinguished senior mentors working in related fields to receive guidance and potentially to develop collaborative research projects. DITE will provide resources for fellows and their mentors to meet at Duke University May 30-June 1, 2013, to visit their mentor at the mentor's campus, and to convene for a mini conference at Duke's economics department during the 2013-2014 academic year.

To apply please submit a CV, describe your trajectory in terms of research and progress toward tenure, provide a projection of your future research goals and aims with an indication of the type of support you expect you'll need, and provide an indication of your personal contribution toward enhancing diversity in the academy. Applicants must be permanent residents and have completed their doctorate before the application deadline.

If you have any further questions about DITE please contact either Sandy Darity (william.darity@duke.edu) or Rhonda Sharpe (sharperv@duke.edu). If you are interested, please submit your materials by April 19, 2013.

Hyman P. Minsky Conference on the State of the US and World Economies

Building a Financial Structure for a More Stable and Equitable Economy
April 17-19, 2013 | Ford Foundation, 320 East 43 Street, New York City | [Conference website](#)

For the conference program and further information, visit [the conference website](#).

IIPPE Training Workshop

July 8, 2013 | ISS in The Hague, The Netherlands

Following successful Training Workshops in Marxist Political Economy in London in June 2012 and March 2013, IIPPE announces its 3rd Training Workshop. This will be held over 1 day on Monday 8 July at the ISS in The Hague, the day before the start of the IIPPE Annual Conference, to take place also at the ISS in The Hague. This is therefore an excellent opportunity to combine the Training Workshop with attendance at the IIPPE Annual Conference. While we cannot fund travel costs, we have space for 90 participants, and for 40 of these we have secured funding for 4 nights accommodation (7 July to 10 July). If you wish to attend the Training Workshop, please send a short paragraph giving your reasons to Elisa van Waeyenberge (ew23@soas.ac.uk). Please also make it clear whether you are applying for one of the 40 funded places. We expect oversubscription for these funded places; if so we will give priority to students and others who cannot obtain institutional funding to attend the Conference. Please apply AS SOON AS POSSIBLE. We hope to allocate the funded places by the end of April at the latest.

Simon Mohun and Elisa van Waeyenberge

For more information, visit [here](#).

An Introduction to Post Keynesian Economics and Political Economy

11-13 July 2013 | Kingston University, UK

The Global Financial Crisis has demonstrated the limitations of mainstream economic theory and neoliberal economic policy. This workshop will introduce two of the main alternatives to orthodoxy - Post Keynesian Economics and Marxist Political Economy. Post Keynesian Economics has at its core the concepts of effective demand and distributional conflict: individuals face fundamental uncertainty about the future; there is a central role for 'animal spirits' in the determination of investment decisions; inflation is the result of unresolved distributional conflicts; money is an endogenous creation of the private banking system; unemployment is determined by effective demand on the goods markets; financial markets are prone to periodic boom-bust cycles. Marxist Political Economy is focused on the fundamental conflict between capital and labour on the basis of the conception of the capitalist mode of production. It characterises capitalist production as intrinsically unstable, with financial crises sometimes the prelude to, and sometimes the result of, a crisis of over-accumulation of capital; it stresses the use of mass unemployment as a key element of the 'cure' for these problems. Marxist analysis looks to value form analysis to trace fundamental developments in capitalism and emphasises the role of the state in organizing the political and economic hegemony of capital. The workshop is aimed at students of economics and social sciences. As the aim of Post Keynesian Economics and Political Economy ultimately is to provide the foundation for progressive economic policies, it may of interest for a broader audience.

PROGRAMME:

Thursday, 11 July, 9.00am - 7.00pm

- Engelbert Stockhammer, Kingston University: Post Keynesian Economics, Introduction & overview
- Malcolm Sawyer, Leeds University: Aggregate demand, income distribution and the causes of unemployment
- Victoria Chick, UCL: Money in the Economy: A Post-Keynesian Perspective
- Panel discussion: Post Keynesian Economic Policy, with V. Chick, M. Sawyer and Ozlem Onaran (Greenwich University)

Friday, 12 July, 9.00am - 7.00pm

- Dimitris Sotiropoulos, Kingston University: Introduction to Marxian Political

Economy

- Julian Wells, Kingston University: Value, price and profit: problems and solutions
- Iren Levina, Kingston University: Political Economy of Banking and Finance
- Panel discussion: Why does Marxist economics matter? with I. Levina, J. Wells and Peter Hallward (Kingston University, TBC)

Saturday, 13 July, 9.00am - 5.00pm

- Paul Auerbach, Kingston University: Capitalism, Socialism and Hayek
- Gary Dymksi, Leeds University: Taming the Beast or Riding it? Post-Keynesian Economics, Marxian Economics and Economic Policy
- Student working groups in preparation of the Concluding Panel
- Concluding Panel: Towards a Progressive Economic Policy, with P. Auerbach, G. Dymksi, D. Sotiropoulos and E. Stockhammer

BOOKING:

- Registration (workshop only): £20
- Early Bird - Registration with accommodation (3 nights: Wed-Fri, 10/7-12/7): £60 registration [until 10 June]
- Registration with accommodation (3 nights Wed-Fri, 10/7-12/7): £125 [after 10 June]
- Booking must be done online <http://postkeynesianeconomics.eventbrite.com>

Post Keynesian Economics Study Group (PKSG) Events

Annual Workshop

7 June 2013, SOAS Room B102, Brunei Gallery, UK

09.30 - 10.00 Opening and report on PKSG: Engelbert Stockhammer, PKSG

10.00 - 12.00 Panel 1

- Mark Hayes, Cambridge: Sraffa's prices of production understood in terms of Keynes's state of short term expectation
- Marco Pasarella, Leeds: A reformulation of Minsky's 'two price model'
- Ronen Palan, City University: Futurity, intangibles and financial crisis

13.30 - 15.30 Panel 2

- Philip Arestis, Cambridge: Distributional effects as one of the main causes of the 'Great Recession'
- Tommaso Ciarli, Sussex: The role of technology, organisation, and demand in growth and income distribution
- Paulo dos Santos, SOAS: Demand determination, output, and distribution: A caveat on 'wage led growth'

16.00 - 18.00 Panel 3

- John Grahl, Middlesex: The first two European semesters
- Peter Hughes, Leeds: Shifting the trust relationship from individuals to society
- Giuseppe Fontana, Leeds: Financialisation, the Great Recession and the stratification of the US labour market

The conference is free of charge. PKSG will provide coffee from 9.15 and in the afternoon break.

Please register by sending an email to Jo Michell, jo.michell@soas.ac.uk, ideally indicating if you will join us for dinner (19.30. We regret that this will be at your own expense).

The main SOAS campus at Russell Square is placed centrally in the Bloomsbury area of London, close to Russell Square, the British Museum, Oxford Street and Tottenham Court

Road.

The following stations are the nearest to the Russell Square campus:
Russell Square (Piccadilly Line), Goodge Street (Northern Line), Tottenham Court Road (Central and Northern Lines)

For further maps, please see this [link](#).
For more info on travel to SOAS, see [here](#).

Keynes Seminar in Cambridge

- 7 May Marco Flávio da Cunha Resende, Federal University of Minas Gerais (Brazil): Fiscal Policy and the Substitution between National and Foreign Savings
- 21 May Guglielmo Forges Davanzati, University of Salento (Italy): Keynes and the monetary circuit approach
- 4 June Stephen Kinsella, University of Limerick: Are there policy alternatives to Ireland's Austerity?

PhD Workshop

On Gender and Race Imbalances of the 'Great Moderation' and the 'Great Recession'.
Leeds, 24-25 June 2013 | Further details [here](#)

Understanding the Changing Worlds of Capitalism: New Perspectives on the Political Economy of Work, Production and Employment Regimes

May 1st 2013 | NUI Maynooth, Ireland

The various forms of capitalism are in crisis, as are the theories that have dominated understandings of capitalism in recent decades. This conference draws together leading international scholars to examine changing European capitalisms, with a particular focus on how the organisation of work, employment and production regimes is changing. We explore how theories must shift to account for changing capitalisms.

Speakers include Dorothee Bohle, Rossella Ciccia, Bernhard Ebbinghaus, Eoin Flaherty, Béla Greskovits, Peer Hull Kristensen, Frances McGinnity, Lars Mjoset, Mary Murphy, Seán Ó Riain, Luis Ortiz, Karen Shire, Markus Tünte.

The conference explores a variety of theories of political economy (e.g. Polanyian, institutionalist, pragmatist); different forms of capitalism in Europe (liberal, Christian democratic, social democratic, post-socialist, Mediterranean); and various institutions shaping work (e.g. welfare regimes, industrial relations, family, transnational work and technological change).

Registration is free but places are limited. Please register at http://www.nuim.ie/newdeals/?page_id=152
Full programme and information at http://www.nuim.ie/newdeals/?page_id=206

Enquiries to newdeals@nuim.ie
Information on travel to NUI Maynooth at <http://www.nuim.ie/location/>

Call for Panelists

Land Rights and Social Control: AFEE-ASSA 2014

Lyn Ossome and I are trying to put together a panel on Land Rights and Social Control for the AFEE panel at the ASSA. If you are interested in presenting a paper on this topic, please email us at lyn.ossome@gmail.com or sirishacnaidu@gmail.com by April 10th. I am pasting a tentative abstract for the proposed panel.

Sirisha Naidu
Wright State University

Panel Title: Property Rights and Social Control: Investigating the Impacts on Land and Nature

Panel Abstract: The collapse of the global economy and increasing uprisings and resistances to the degradation of human life have cast shadows of doubt over the ability of liberal economics and politics to stimulate equal rights and social provisioning. Recent developments in property rights in land and nature have included the recognition of customary land and forest rights, promotion of rights of women and other marginalized people, and a tentative shift away from an ontology of individual property rights. However, it is not clear whether these developments amount to any significant institutional or structural shift in the climate of property rights. Capitalist investment and accumulation benefits both from the assignment of property rights to previously uncommodified goods and services as well as from subsidies arising from their incomplete commodification. Those dependent on land and nature have benefited from property rights because of access to legal recourse. Yet assignment or recognition of various forms of property rights also represent a form of disciplining and controlling the masses through the legal regulation of space. In providing a historical context of property rights, the papers in the panel will address the following questions. A) Do recent developments in property rights proposals and legislations increase the resilience of those dependent on land and nature and other forms of non-monetized production? Has it (or will it) shifted the emphasis away from economic growth to human development and human wellbeing? B) What are the political, economic, social and ecological challenges that underlie these new forms of property rights? Do they represent a new form of social control or do they incorporate existing inequities of gender, class, race and ethnicity?

Social Entrepreneurship: ASE-ASSA 2014

I am thinking of putting together an ASE-Philly proposal for a panel focused on social entrepreneurship. If you are doing research/teaching in this area and are interested in this idea, please email me privately at twarnecke@rollins.edu.

Tonia Warnecke
Rollins College

Job Postings for Heterodox Economists

New Economics Foundation

Director: Research and Development | [website](#)

£48k to £55k per annum

We face a barrage of major economic challenges, from creating good jobs and reducing inequality to addressing the urgent reality of climate change. Business as usual is not the answer. nef (the new economics foundation) is the increasingly influential leader of new economic thinking to make a rapid transition to an economy that delivers high well-being and social justice within the limits of the planet.

We are looking for an outstanding individual with an excellent record in securing research funding and leading cross-team research. You will have the experience and ability to: quickly grasp our programme areas, work collaboratively to develop new integrated research proposals; and identify new funding opportunities. You will also be responsible for ensuring high quality research across all programme areas.

If you have the experience, drive and inspiration to meet the challenge of this exciting role, we want to hear from you.

Deadline for applications: 29th April 2013, 9am
Interviews: 8th May 2013

For an application form (no CVs please) and more details see the 'about us/job opportunities' section of our website. www.neweconomics.org or write to Lois Fiander, nef (the new economics foundation), 3 Jonathan St SE11 5NH or email her at lois.fiander@neweconomics.org

nef is an independent think-and-do tank that inspires and demonstrates real economic well-being.

For more information about this position, download [this document](#).

School of Oriental and African Studies (SOAS), UK

Senior Lecturer/Reader/Professor | Department of Development Studies | [website](#)
Vacancy No: 000512

Development Studies is a highly successful department. Its MSc programmes attract large student numbers each year. The keys to success are the commitment of academic staff, and their distinct blend of critical analysis of mainstream development thinking, high quality teaching and engagement in practical development activities. The research activities of the department cover a range of issues relating to the political economy of globalisation and

neoliberalism, agrarian change, labour markets and relations, violence, conflict and forced migration, poverty, gender relations and social change and, increasingly, environment and development.

The department currently teaches six MSc degrees – in Development Studies; in Violence, Conflict and Development; in Globalisation and Development; Migration, Mobility and Development; Labour, Social Movements and Development; and Research for International Development. These degrees recruit around 230 students each year. The department is also responsible for a BA joint honours degree in development studies, with an intake of around 70 students each year. Additionally, the department has a growing MPhil/PhD research student programme.

Candidates seeking further information about the department should consult the [Department's website](#). They may also contact the Head of Department, Prof. Christopher Cramer, School of Oriental and African Studies, Thornhaugh Street, Russell Square, London, WC1H 0XG, telephone +44 (0) 20 7898 4483, or e-mail cc10@soas.ac.uk

Closing date: 30 April 2013

Interviews are provisionally scheduled for week commencing: 27 May 2013

Job applicants who have been shortlisted would normally be notified within six weeks of the closing date. If you have not heard from the Human Resources Department by this date, please assume that your application for employment has been unsuccessful on this occasion.

SOAS values diversity and aims to be an equal opportunities employer. To apply for the job, go [here](#).

University of Groningen, Netherlands

Post-doctoral Researcher | Department of Globalization & Management | [website](#)

A Post-doctoral research position with teaching responsibility, starting October 2013 or until filled, for up to 4 years (initial 2-year contract, renewed upon satisfactory performance). We are looking for someone with econometric expertise and an interest in quantitative analysis of real-financial interactions, and the ability to teach two or three courses per year (subjects to be decided). You will be part of a research team directed by Dr Dirk Bezemer working on the impact of the growth and composition of the financial sector in OECD economies. In a later stage the scope may be extended to emerging economies. For questions and expressions of interest (CV and motivation letter), please contact d.j.bezemer@rug.nl.

The project is funded by the Institute for New Economic Thinking (INET) and you will be part of the global INET community (<http://ineteconomics.org/>). You will work in the [Global Economics & Management department](#), with over 50 faculty members and approximately 25 doctoral students the largest department in the Faculty of Economics within the University of Groningen. Groningen is a vibrant city in the north of the Netherlands (<http://portal.groningen.nl/en/>).

Conference Papers, Reports, and Podcasts

Rethinking the State: Interview with Jan Kregel

As part of the INET video project "Rethinking the State," Jan Kregel discusses the causes and consequences of the Greek crisis, and the ineffectiveness and side effects of austerity. Click [here](#) to view.

The Love of Money: Interview with L. Randall Wray

British Prime Minister David Cameron and his Chancellor George Osborne are currently enforcing "savage" spending cuts that, in Cameron's own words, "will change our whole way of life". Why? Listen to Randall Wray's response [here](#).

Heterodox Journals

American Journal of Economics and Sociology, 72(2): April 2013

Website: <http://onlinelibrary.wiley.com/doi/10.1111/ajes.2013.72.issue-2/issuetoc>

Editor's Introduction

Articles

- Economy as a Social System: Niklas Luhmann's Contribution and its Significance for Economics / Ivan A. Boldyrev
- Social Network Analysis and the Sociology of Economics: Filling a Blind Spot with the Idea of Social Embeddedness / Dieter Bögenhold
- Schmoller's Method as a Critique and Alternative to Marginalist Economics: a Comment to Louzek / Carlo D'Ippoliti
- The Economic Deterioration of the Family: Historical Contingencies Preceding the Great Recession / Michael D. Gillespie
- The Market Concept: A Characterization from Institutional and Post-Keynesian Economics / Eduardo Fernández-Huerta
- The Organization, Operation, and Outcomes of Actually Existing Markets: A Suggested Approach for Empirical Analysis / Lynne Chester
- Three Modes of Competition in the Marketplace / William Redmond
- Saving Private Business Enterprises: A Heterodox Microeconomic Approach to Market Governance and Market Regulation / Tae-Hee Jo
- Market Cycles: Bicycles, Riders, Industries, and Environments in France and the United States, 1865–1914 / Thomas Burr
- No End to the Consensus in Macroeconomic Theory? A Methodological Inquiry / John McCombie and Maureen Pike

European Journal of Economics and Economic Policies: Intervention

Future issues of the European Journal of Economics and Economic Policies: Intervention (EJEEP) will be published by Edward Elgar. Back issues (2004-2010), including special FMM conference issues, are now available for free download ([link](#)). The call for papers for future issues can be found [here](#).

International Critical Thought, 3(1): March 2013

Website: <http://www.tandfonline.com/toc/rict20/3/1>

Articles

- National Rural Employment Guarantee Scheme of India: Some Conceptual Problems / Saumya Chakrabarti & Aparajita Mukherjee
- West Bengal's Rural Commercial Capital / Barbara Harriss-White
- “Union Regimes”: Discipline and Punish in Three Indian Maritime Trade Unions / Peidong Yang
- From “Needs”-Based Development to “Desired”-Development: Locating the Freudian Idea in the Social and Economic Development of Tribals Following the New Economic Reforms in India / Bhabani Shankar Nayak
- A Revolution in Human Modes of Thinking and Methods of Cognition: On the Significance of Using a “Comprehensive Integrated Laboratory” to Carry Out Economic and Social Development Research and General Social Science Studies / Wang Weiguang
- Information Technology: Gateway to Direct Democracy in China and the World / William Paul Cockshott & Karen Renaud
- Neoclassical Economic Fiction and Neoliberal Political Reality: Criticism of the “Single Thought” in Political Economics / Rémy Herrera
- Critical Security in the Twenty-First Century: The Resonating Voices of Thucydides / James Rochlin

Book Reviews

- Review of The Contradictions of Real Socialism: The Conductor and The Conducted by Michael A. Lebowitz / Christopher Adair-Toteff
- A Panoramic Spectrum of Contemporary Western Academic Thought—A Review of Perry Anderson's Spectrum: From Right to Left in the World of Ideas / Yuan Yinchuan & Kang Dan
- Review of Austrian and German Economic Thought: From Subjectivism to Social Evolution by Kiichiro Yagi / Cui Yun

Information and Trends

- On the First Anniversary of Occupy Wall Street Movement: Gains, Losses and Perspectives / Zhang Xinning

Industrial and Corporate Change, 22(2): April 2013

Website: <http://icc.oxfordjournals.org/content/22/2?etoc>

Articles

- How a latecomer succeeded in a complex product system industry: three case studies in the Korean telecommunication systems / Tae-Young Park

- Inter-firm rivalry and firm growth: is there any evidence of direct competition between firms? / Alex Coad and Mercedes Teruel
 - The Effects of legal reforms on the ownership structure of listed companies / Francesca Cuomo, Alessandro Zattoni, and Giovanni Valentini
 - Resource partitioning revisited: evidence from Italian television broadcasting / Samira Reis, Giacomo Negro, Olav Sorenson, Fabrizio Perretti, and Alessandro Lomi
 - Intermodal competition and a slowdown in the productivity growth of US local exchange carriers / Nakil Sung
 - You too, Brutus? Category demise in Rotterdam warehousing, 1871–2011 / Jeroen G. Kuilman and Hugo van Driel
 - The dynamics of risk in innovation: a premiere or an encore? / Stoyan V. Sgourev
- Notes and Comments
- Schumpeter and Marx: a comment on a debate / Heinz D. Kurz

International Journal of Political Economy, 41(3): Fall 2012

Journal website: www.mesharpe.com/mall/results1.asp?ACR=ijp

- Development Economics: A Theoretical and Historical Perspective / Davide Gualerzi
- Profit Without Accumulation / Fletcher Baragar, Robert Chernomas
- Europe: The Crisis Within a Crisis / Arturo Guillén
- The Dynamics of Manufacturing-Sector Profit Rates in Seven Industrialized Countries / Gyun Cheol Gu

Journal of Agrarian Change, 13(2): April 2013

Website: [http://onlinelibrary.wiley.com/journal/10.1111/\(ISSN\)1471-0366](http://onlinelibrary.wiley.com/journal/10.1111/(ISSN)1471-0366)

Articles

- The Role of Guanxi in Rural Social Movements: Two Case Studies from Taiwan / CHI-MAO WANG and MICHAEL WOODS
- Gender, Generation and the Experiences of Farm Dwellers Resettled in the Ciskei Bantustan, South Africa, ca 1960–1976 / Laura Evans
- Poverty and Dependency in Indigenous Rural Livelihoods: Mapuche Experiences in the Andean Foothills of Chile / Elvis Parraguez Vergara and Jonathan R. Barton
- Agrarian Poverty, Nutrition and Economic Class – A Study of Gujarat, India / Anita Dixit
- Open Variety Rights: Rethinking the Commodification of Plants / Eric Deibel
- Historical Materialism and Agrarian History / Henry Bernstein

Book Reviews

- The Struggle for Maize. Campesinos, Workers, and Transgenic Corn in the Mexican Countryside – By Elizabeth Fitting / Kirsten Appendini
- Rethinking Capitalist Development: Primitive Accumulation, Governmentality and Post-colonial Capitalism – By Kalyan Sanyal / Muhammad Ali Jan

Journal of Economic Methodology, 20(1): March 2013

Website: <http://www.tandfonline.com/toc/rjec20/20/1>

Introduction: Methodology, systemic risk, and the economics profession / John Davis and Wade Hands

Articles

- Modeling herding behavior and its risks / Michael Weisberg
- Herding and the quest for credit / Michael Strevens
- Herding, social influence and expert opinion / Michelle Baddeley
- Bad advice, herding and bubbles / Mark Thoma
- The systemic failure of economic methodologists / David Colander

Book Reviews

- Beyond mechanical markets – asset price swings, risk and the role of the state / Kevin D. Hoover
- Science-mart: privatizing American science / Tiago Mata
- The Elgar companion to recent economic methodology / François Claveau
- The making of the economy: a phenomenology of economic science / Edward Nik-Khah

Metroeconomica, 64(2): May 2013

Webstie: <http://onlinelibrary.wiley.com/doi/10.1111/meca.2013.64.issue-2/issuetoc>

- Uncertainty, Specialization and Government Intervention / Michele Di Maio and Marco Valente
- Consumer and Corporate Debt: A Neo-Kaleckian Synthesis / Alan G. Isaac and Yun K. Kim
- Sustainable Public Debt and Economic Growth under Wage Rigidity / Alfred Greiner
- Replacement versus Historical Cost Profit Rates: What is the Difference? When Does it Matter? / Deepankar Basu
- A Kaldor–Hicks–Goodwin–Tobin–Kalecki model of growth and distribution / Thomas I. Palley
- Real Wicksell Effect, Demand for Capital and Stability / Saverio M. Fratini
- The Structure of Subjective Well-being: A Vector Autoregressive Approach / Martin Binder and Felix Ward

Problemas del Desarrollo, 44(172): January-March 2013

Website: http://www.probdes.iiec.unam.mx/en/index_172.php

Editorial

- Thinking about Development from a Latin American Perspective Past, Present and Future / Alicia Girón

Articles

- Financial Instability in Latin America: A Minskian-Kaleckian Perspective / Tsuyoshi Yasuhara
- The Role of Public Banking during Financial Crises in Argentina and Uruguay /

Wesley Marshall

- Gender and Salaries of the Qualified Workforce in Brazil and Mexico / Maria Cristina Cacciamali and Fábio Tatei
- Migration of Qualified Workers as an Obstacle to Development / José Luis Hernández
- Migration and Exclusion in China: The hukou System / Gabriela Correa and René Núñez
- Mining as a Development Factor in the Sierra Juárez in Oaxaca: An Ethical Evaluation / Mario Enrique Fuente and David Barkin

Commentary and Debate

- Higher Education and Research for Productive International Competitiveness / Iris Guevara

Reviews

- Crisis, Profit-Seeking and Neoliberal Intervention in the Mexican Banking System: (1982-1999), by Irma Sandoval / Juan José Dávalos
- Commercial Bank Financing for Micro, Small and Medium-Sized Enterprises in Mexico, by Rodrigo Fenton and Ramón Padilla / Karol Solís
- Regional Studies in Mexico: Understanding Authors and Their Works, by Javier Delgadillo and Felipe Torres / Rafael Olmos
- Why Certain Countries Have Grown, by Julio Sevares / Ricardo Aronskind
- The Architecture of the Financial Crisis, coordinated by Irma Manrique / Santiago Hernández

Real World Economic Review, 63(25): March 2013

[Download the entire issue](#)

In this issue:

- The veil of deception over money / Norbert Häring [[pdf](#)]
- Ultra easy monetary policy and the law of unintended consequences /William White [[pdf](#)]
- Civilizing capitalism / Erik Reinert [[download pdf](#)]
- Looking at the right metrics in the right way - Two kinds of models / Merijn Knibbe [[pdf](#)]
- Crisis and methodology: Some heterodox misunderstandings /Egmont Kakarot-Handtke [[pdf](#)]
- Inapplicable operations on ordinal, cardinal, and expected utility / Jonathan Barzilai [[pdf](#)]
- Reduced work hours as a means of slowing climate change / David Rosnick [[pdf](#)]
- Electronic money and Modern Monetary Theory / Trond Andresen [[pdf](#)]
- Productivity, unemployment and the Rule of Eight / Alan Taylor Harvey [[pdf](#)]
- What I would like economic majors to know / David Hemenway [[pdf](#)]

Socio-Economic Review, 11(2): April 2013

Website: <http://ser.oxfordjournals.org/content/11/2?etoc>

Special Issue: Asian capitalisms. Bringing Asia into the comparative capitalism perspective

Editorial

- Bringing Asia into the comparative capitalism perspective / Cornelia Storz, Bruno Amable, Steven Casper, and Sebastien Lechevalier

Articles

- Historical sources of institutional trajectories in economic development: China, Japan and Korea compared / Masahiko Aoki
- Asian business systems: institutional comparison, clusters and implications for varieties of capitalism and business systems theory / Michael A. Witt and Gordon Redding
- Changing macro-structural varieties of East Asian capitalism / Xiaoke Zhang and Richard Whitley
- Syncretism: the politics of Japan's financial reforms / Kenji E. Kushida and Kay Shimizu
- Is there an Asian model of technological emergence? / Coralie Reslinger

Heterodox Newsletters

CCPA

Website: <http://www.policyalternatives.ca/>

- [Carbon bubbles and fossil fuel divestment](#) by Marc Lee and SFU graduate student Brock Ellis
- [More Harm Than Good](#) by Trish Hennessy and Jim Stanford
- [Austerity Through Infrastructure Cuts: Budget 2013](#) by David Macdonald
- Blog: <http://behindthenumbers.ca/>

Global Labour Column

- [Constructing an Anti-Neoliberal Analysis to Arrive at Truly Alternative Alternatives](#) by Salimah Valiani
- [Tackling Unemployment and Growing Public Debt](#) by Jomo Kwame Sundaram

IDEAS

Website: www.networkideas.org or www.ideaswebsite.org

News Analysis

- [Is Global Finance Finally Shrinking?](#) /by Jayati Ghosh
- [Joint Appeal to Address the Problem of Inequality in the Post-2015 Framework](#)
- [China's Exploding Debt](#) / by C.P. Chandrasekhar
- [The Dangers of Fiscal Austerity](#) / by Jayati Ghosh

Focus

- [Economic Crises and Women's Work: Exploring progressive strategies in a rapidly changing environment](#) / by Jayati Ghosh

Events & Announcements

- [Call for papers for Special Issue titled 'Global Crisis and Agrarian Transformation:](#)

[What Future for Re-peasantization?', Agrarian South: Journal of Political Economy.](#)

- [Call for papers for the International Conference on, 'Cooperatives in Transition in the Era of Globalisation', Organised by The Uralungal Labour Contract Co-operative Society Ltd., Tata Institute of Social Sciences, Mumbai and Indian Institute of Management, Kozhikode, 18th, 19th and 20th September, 2013, Kozhikode.](#)

IIPPE

The IIPPE Poverty Working Group (PovWG) has launched its Working Papers series with a paper by Yiannis Bassiakos, George Labrinidis and Costas Passas. You can find the paper [here](#).

Levy News

New Publications

- [Currency Concerns under Uncertainty: The Case of China](#), Sunanda Sen, Working Paper No. 761, March 2013
- [Indirect Domestic Value Added in Mexico's Manufacturing Exports, by Origin and Destination Sector](#), Gerardo Fujii-Gambero and Rosario Cervantes-Martínez, Working Paper No. 760, March 2013
- [Wages, Exchange Rates, and the Great Inflation Moderation: A Post-Keynesian View](#), Nathan Perry and Nathaniel Cline, Working Paper No. 759, March 2013
- [How the Fed Reanimated Wall Street: The Low and Extended Lending Rates that Revived the Big Banks](#), Nicola Matthews, Working Paper No. 758, March 2013

nef

While thousands of people face rising rents, struggle to get on the property ladder or just keep a roof over their heads, the super rich have amassed housing wealth that means they are living in a different world. Please [share this graphic on Facebook](#), or [forward this e-mail on to a friend](#), to expose the stark gap that has opened up in British society.

PKSG

- [Rebalancing the Euro area: the costs of internal devaluation](#), by Englebert Stockhammer and Dimitris Sotiropoulos

Heterodox Books and Book Series

Fair Trade, Sustainability and Social Change

By Mark Hudson, Ian Hudson and Mara Fridell

March 2013. Palgrave Macmillan. ISBN: 978-1-137-26984-3. [International Political Economy Series](#) | [website](#)

Is fair trade a radical movement aiming to transform global systems of production and exchange, or is it a marketing niche that delivers small benefits to Southern farmers and a clean conscience to Northern consumers? Schisms currently opening between the US-based Fair Trade USA and the rest of the international fair trade movement are reflective of this choice. This book evaluates the extent to which fair trade is likely to be a transformative movement. The authors show that fair trade's most significant, and threatened, contribution is its potential to reveal to otherwise 'blinded' consumers the qualitative aspects of labour and nature embodied in commodities. Integrating insights from economic and sociological theory and research, the book sheds new light on this potential of the movement, its role in producing social change, and, given the recent strategic trajectory of the movement, the serious problems it now faces.

Financial Crisis, Labour Markets and Institutions

Edited by Sebastiano Fadda, Pasquale Tridico

January 2013. Routledge. ISBN: 978-0-415-53860-2 (hb). Series in [Routledge Frontiers of Political Economy](#) | [website](#)

This book seeks to explain the global financial crisis and its wider economic, political, and social repercussions, arguing that the 2007-9 meltdown was in fact a systemic crisis of the capitalist system.

The volume makes these points through the exploration of several key questions:

- What kind of institutional political economy is appropriate to explain crisis periods and failures of crisis-management?
- Are different varieties of capitalism more or less crisis-prone, and can the global financial crisis can be attributed to one variety more than others?
- What is the interaction between the labour market and the financialization process?

The book argues that each variety of capitalism has its own specific crisis tendencies, and that the uneven global character of the crisis is related to the current forms of integration of the world market. More specifically, the 2007-09 economic crisis is rooted in the uneven income distribution and inequality caused by the current financial-led model of growth.

Technological Change and Network Effects in Growth Regimes: Exploring the Microfoundations of Economic Growth

By Torsten Heinrich

February 2013. Routledge. ISBN: 978-0-415-63110-5 (hb). Series in [Routledge Advances in Heterodox Economics](#) | [website](#)

In this new volume it is argued that network effects are much more common than usually assumed, and that they have a profound impact on many aspects of economic systems, especially technological change and economic growth. The analysis and modelling of this interrelationship is the central focus of this book.

While there exists a vast body of literature on economic growth, the theories put forward so far have had limited success in explaining observed patterns of economic growth. 'Growth cycles' in particular continue to elude standard economic models, though evolutionary economics has made some progress. Seeking to fill the gap, Torsten Heinrich's innovative approach uses microeconomics to explain heterogeneous sectoral dynamics on the meso level, and then aggregating these to observed macroeconomic growth rates. In this way, it is shown that an evolutionary model of technological change with network effects can explain not only commonly observed asymmetric industry structures, monopolies and oligopolies but also 'growth cycles'.

The book includes a comprehensive account of the most influential economic growth theories, a discussion of the research on network effects as well as an introduction to the methodology, the model, and a case study on the recent emergence of information and communication technology.

This important new volume will be relevant to all those interested in theoretical economics, growth theory, innovation economics, agent based modelling and industry dynamics.

To Live and Die in America: Class, Power, Health and Health Care

By Robert Chernomas and Ian Hudson

February 2013. Pluto Press. ISBN: 978-0-7453-3212-3 (pb) | [website](#)

To Live and Die in America details how the United States has among the worst indicators of health in the industrialized world and at the same time spends significantly more on its health care system than any other industrial nation.

Robert Chernomas and Ian Hudson explain this contradictory phenomenon as the product of the unique brand of capitalism that has developed in the US. It is this particular form of capitalism that created both the social and economic conditions that largely influence health outcomes and the inefficient, unpopular and inaccessible health care system that is incapable of dealing with them.

The authors argue that improving health in America requires a change in the conditions in which people live and work as well as a restructured health care system.

The Global Economic Crisis: A Chronology

By Larry Allen

March 2013. Reaktion Books. ISBN 978-1780230924 | [website](#)

The main purpose of this book lies in delivering a lucid and logical post-mortem of the global economic and financial crisis that burst upon the scene in 2008. The aim is to present a clear diagnosis of the crisis from a long perspective of economic and financial history. The book presents a chronological history of the crisis but it blends economic theory, a bit of Hegelian dialectic, and a history of changing expectations and psychology

as expressed by quotes in the media. The outcome is a narrative that presents the crisis as an ordered sequence of historical events. In explaining linkages of cause and effect it does draw upon historical parallels that reach back to much earlier times. All readers who follow current issues will find the book an intelligent and useful treatment of an epochal shaping turn of events.

The Political Economy of the Small Firm

By Charles Dannreuther, Lew Perren

February 2013. Routledge. ISBN: 978-0-415-19856-1 (hb). Series in [Routledge Frontiers of Political Economy](#) | [website](#)

For many, small firms are everyday realities of the economy and visible in every high-street and industrial estate. Their existence and importance is unquestionable. Such beliefs are understandable, but the authors of this new book would suggest they are misguided. The Political Economy of the Small Firm challenges the assumptions regarding small firms that pervade society and political representation. Small firms are not organised into a homogenous sector that has a clear constituency or political influence. In fact, the small firm is shown to be an inconstant political construct that is discursively ethereal and vulnerable to political exploitation.

The Rhetoric of the Right: Language Change and the Spread of the Market

By David George

August 2012. Routledge. ISBN: 978-0-415-67997-8. Series in [Routledge Studies in the History of Economics](#) | [website](#)

This study seeks to demonstrate the subtle ways in which changes in the language associated with economic issues are reflective of a gradual but quantifiable conservative ideological shift.

In this rigorous analysis, David George uses as his data a century of word usage within The New York Times, starting in 1900. It is not always obvious how the changes identified necessarily reflect a stronger prejudice toward laissez-faire free market capitalism, and so much of the book seeks to demonstrate the subtle ways in which the changing language indeed carries with it a political message. This analysis is made through exploration of five major areas of focus: "economics rhetoric" scholarship and the growing "behavioral economics" school of thought; the discourse of government and taxation; the changing meaning of "competition," and "competitive"; changing attitudes toward labor; and the celebration of growth relative to the decline in attention to economic justice and social equality.

The US Economy and Neoliberalism: Alternative Strategies and Policies

Edited by Nikolaos Karagiannis, Zagros Madjd-Sadjadi and Swapan Sen

March 2013. Routledge. ISBN: 978-0-415-64505-8 | [website](#)

In recent times, policy makers, scientists, academics and commentators have become increasingly nervous about the US economic downturn. Discussions have centred around the range and magnitude of the country's socio-economic problems, its vexing production decline and its unsatisfactory macroeconomic performance, which give rise to the following questions: what are the sources of this recent downfall? And can this situation be reversed by pursuing the same orthodox and neoliberal policies?

This new edited volume, from a top international set of contributors, seeks to answer these questions and to offer alternative, realistic and feasible strategies and policy recommendations towards reversing this situation.

In particular, the volume seeks to challenge US neoliberalism on theoretical and political grounds, and to offer alternative strategies and policies towards addressing the country's recent challenges and multi-dimensional problems. The volume is structured around three main themes:

1. The return of government: Philosophical issues and ethics
2. Economic policies for sustainable growth and prosperity
3. Financial fragility and alternative monetary policy proposals

This unique and highly topical, multidisciplinary volume, will be of great interest to students and researchers in the areas of economics, political economy and contemporary US politics.

Heterodox Graduate Programs, Scholarships, and Grants

Kingston University PhD Scholarship

The Department of Economics at Kingston University invites applications for a full PhD Scholarship in the area of Post Keynesian economics and Political Economy under the supervision of Prof. Engelbert Stockhammer. The doctoral research will contribute to the INET-funded project: [Rising Inequality as a Structural Cause of the Financial and Economic Crisis](#). The project investigates whether rising inequality has contributed to the macroeconomic imbalances that erupted in the present crisis, based on a Kaleckian macroeconomic model. It analyses empirically to what extent economies can be characterised as wage or profit-led and export or debt-led. The complementarity of export-led and debt-led growth regimes is analysed theoretically.

The successful candidate should have a good first degree and a postgraduate degree in economics or a related subject, be interested in econometric analysis and willing to engage with Post Keynesian models. The scholarship is £ 19,418 annually for three years, which covers fees (currently £4600 for EU citizens), and begins in Sept/Oct 2013.

The deadline for applications is 6 May 2013.

Applications, consisting of: a letter of motivation, a CV, an outline for a dissertation project, and the address of one academic referee, should be sent to e.stockhammer@kingston.ac.uk and to B.Sainz-Garcia@kingston.ac.uk. All applications will be considered for the PhD Scholarship and for admission in the PhD programme.

For Queries about the scholarship contact e.stockhammer@kingston.ac.uk. More information on the application to the PhD program can be found [here](#).

University of Greenwich MPhil/PhD Studentship

New Thinking in Economics in the Post-crisis Era

Ref: PROF-BUS-02-13 | [website](#)

High quality proposals are being sought in all fields of economics, with a priority given to topics on globalization, income distribution, employment, investment, development, gender, and crisis such as:

- the interaction of income distribution, demand, growth;
- economic crises and their effects on the labour market outcomes, income distribution, or public finance;
- the effects of globalization (international trade and foreign direct investment) on wages, employment, or income distribution;
- the gender effects of economic crises;
- financialisation, growth, and income distribution; and
- Eurozone crisis, asymmetries in the Eurozone.

We seek proposals which have a comparative and pluralistic approach to the theoretical debates among the different schools of thought. Heterodox approaches, and a focus on alternative approaches to economic policy in the post-crisis environment are welcome. Proposals which bring the theoretical debates into empirical terrain, and illustrate the candidate's familiarity with quantitative research methods and econometrics are also encouraged. Interdisciplinary approaches and a synthesis of quantitative and qualitative research methods are also welcome. Our research has a global emphasis, and proposals focusing on specific cases of developed or developing countries or transition economies are all encouraged.

The successful candidate will be based in the Work and Employment Research Unit and/or the Economic Development Resource Centre and will be expected to contribute to the dissemination of research findings in high quality publications and international research networks.

The successful candidate will receive a bursary for three years linked to RCUK Doctoral Stipend rate, currently £13590 per annum, plus a contribution towards tuition fees of up to the equivalent of the Home fee (currently £3885 pa), subject to performance.

Applicants must hold a First Class or Upper Second Class Honours Bachelor's or Master's degree (UK or UK equivalent) in a relevant discipline.

For further information please contact the supervisor: Professor Özlem Onaran, O.Onaran@greenwich.ac.uk.

For additional information about the studentship and links to the application form please go to [here](#).

The application form should be completed and returned to: postgraduateresearch@gre.ac.uk and include: a research proposal, a comprehensive CV and a covering letter explaining your interest and how it relates to past experience and present motivations. Attachments should be in PDF or Word format.

The closing date for applications is noon on Friday 26 April 2013.

For Your Information

Thought and Devotion: A Tribute to Stephen A. Resnick

By Richard Wolff, *Dollars & Sense*, March/April 2013

Stephen A. Resnick was a leading American Marxian economist for over four decades—from the 1960s, when the struggle against the Vietnam War brought him to Marxism, until his death this January. His parents were Boston retail-trade workers whose son showed exceptional aptitude for reading and thinking. That took him to the Wharton School at Pennsylvania and on to MIT for his economics Ph.D., studying in the 1960s with future Nobel laureates Paul Samuelson and Robert Solow. His first job out of graduate school was as an assistant professor at Yale, where I met him as a grad student in his class. Steve was thus launched on the pampered elite track for docile exponents of mainstream economics, at that time a tense “synthesis” of neoclassical microeconomics and Keynesian macro. Young people from below, myself included, were allowed—a few at a time—onto such tracks. [[Read the full article here](#)]