

Heterodox Economics Newsletter

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This is the 150th issue of the Heterodox Economics Newsletter. We've published 58 issues under our editorship that started January 2010. The number of subscribers has increased by 1,231 since then (currently, 4,905 subscribers). We are particularly glad to receive many subscription requests from students of heterodox economics. There are also many readers from other disciplines. The following is a quote from a subscription request email from a former law school and business school professor:

"I have a background in law, economics, computational finance, complex adaptive system research, complexity theory and energy policy. I have studied economics as a graduate student at both Princeton and Yale during the high tide of rational expectations theory and quickly became disillusioned with the conspicuous absurdity of the domain assumptions of the neoclassical paradigm. In fact, the oppressiveness of market fundamentalist dogma throughout the economics professions actually was the primary reason that I did not choose at that time to pursue a Ph.D. in economics. The conventional graduate school canon, notwithstanding its apparent mathematical sophistication, was so palpably ideologically based and so obviously non-empirical that I could not bring myself, speaking frankly, to take the discipline of economics seriously. I believe that I reached this conclusion after very serious in-depth study of mathematical economic theory and its intellectual history. I have since taught various economics subjects in MBA programs in Europe and in undergraduate programs in the US, careful to present both the canonical version of the theory and its failings as understood by heterodox critics. For me, the recent discovery of your website is nothing less than a treasure trove. I look forward to reading future issues of the Newsletter." (July 20, 2013).

On a sadder note, we received an email about the passing of Angelo Reati. We were able to find a short piece about him [here](#), but we would appreciate it if someone could send us more information that we could include in the next edition of the newsletter.

In solidarity,

Tae-Hee Jo and Ted P. Schmidt, Editors

© *Heterodox Economics Newsletter*. Since 2004. Founding Editor: [Frederic S. Lee](#). Current Editors: [Tae-Hee Jo](#) and [Ted P. Schmidt](#) (SUNY Buffalo State). Book Review Editor: [Fadhel Kaboub](#). The *Newsletter* may be freely redistributed in whole or in part. Web: heterodoxnews.com Email: heterodoxnews@gmail.com

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Call for Papers

Association for Heterodox Economics 2014 Conference

The Triple Crisis Finance, Development and Environment

3-5 July 2014 | University of Greenwich, London, UK

Call for papers coming soon.

Important Dates:

- Abstracts: 31 January, Decisions on abstracts by 14 February
- Refereed papers: 14 May, Review comments to authors by 28 May
- Final papers (and non-refereed papers) 10 June

Details will be posted on the [AHE website](#).

Financialisation and Financial Crisis in South-Eastern European Countries: Call for Book Contributors

The book is planned to be out in the second half of 2014 and will be published by Peter Lang, International Academic Publishers. The editors of the book are Dubravko Radošević (former Principal Economic Adviser of the President of the Republic of Croatia; The Institute of Economics, Zagreb) and Vladimir Cvijanović (University of Zagreb).

These topics have remained under-researched for a region of Southeastern Europe (SEE) ranging from Slovenia to Romania and from Croatia and Serbia to Albania. SEE has a population of 50 million, yet is broken up into many countries at different levels of development and at different stages of integration within the European Union or even

European Monetary Union. With an exception of Slovenia, asset share of foreign owned banks has been very high. Financialisation and financial crisis stem from the integration of these economies into and their reliance on the global financialised regime. These have had different manifestations in SEE countries and have emerged in the banking sector (e.g. Slovenia), opaque credits denominated in Swiss Francs to the population (e.g. Croatia, Bosnia and Herzegovina, Serbia), powerlessness of central banks to change policy course (e.g. the Romanian example) etc. Policy outcomes based on austerity that accompanied the crisis in these countries have had a hugely negative outcomes for the SEE countries but have also, to paraphrase J. Becker, served as 'inspiration' for neoliberal prescription in the (rest of the) EU.

Heterodox economic contributions such as those of post Keynesian and institutional economics character are particularly welcome, but perspectives from other schools of economic thought will also be considered for publication. The papers that engage in comparative political economy and analyses of longer time periods that can draw on historical background on financialisation and financial crises have an advantage. The contributions should be in the region of 6000 – 8000 words, and will be blind reviewed by external referees. All contributions should be original, i.e. should not be published before nor be under consideration for any other publication simultaneously. The authors may be asked to contribute to the costs of publishing the book. Papers that do not fit with the framework of the book and/or are rejected by either editors or the reviewers can be recommended to other economic journals such as Economic Research, Economic Review, Zagreb International Review of Economics and Business, Proceedings of Rijeka Faculty of Economics: Journal of Economics and Business.

Relevant topics:

- Socio-economic consequences of financialisation on South-Eastern European (SEE) economies
- Eurozone debt crisis and financialisation in SEE
- Capital flows, euroisation and financial (in)stability
- International borrowing, capital controls, exchange rate policies and accession to European Monetary Union
- Definancialisation – social struggles and their socio-economic repercussions
- Building alternative financial systems (based on e.g. co-operative banks, savings institutions, complementary currencies) that are less prone to financial crises
- Credit crunch and deleveraging: lessons from SEE

Deadlines:

Extended abstracts of up to 1000 words should be sent by 30 October 2013 to both editors at vcvijanovic@efzg.hr and dradosevic@eizg.hr. The authors will be notified by 15 December 2013 whether their paper is accepted for review. Full papers should be sent by 28 February 2014 via email to the editors. After the papers have been peer-reviewed (by 15 April 2014) the authors will be notified of final acceptance of their papers.

International Conference on Applied Business and Economics

October 2-4, 2013 | New York City, US | [website](#)

The Levy Institute is co-sponsoring the 2013 edition of the International Conference on Applied Business and Economics (ICABE), which will be held in Manhattan at the John Jay College of Criminal Justice, City University of New York. The main goal of this annual

conference is to provide a place for academics and professionals from a variety of fields to meet and exchange ideas and expertise.

ICABE 2013 focuses on the role of financial accountability and transparency in economic activities, and aims to address issues arising from financial speculation and limited disclosure in the buildup to financial and economic crises. Special sessions for graduate students are scheduled, and selected papers will be published in one of the 12 international journals participating in the conference.

The deadline for registration is September 1. For more information, including fee schedules, special events, and logistics, visit the [conference website](#).

International Conference of the Charles Gide Association for the Study of Economic Thought

22-24th May 2014 | Lyon 2-Lumière University, France | [website](#)
Theme: **Economists and Power**

The XVth International Conference of the Charles Gide Association for the Study of Economic Thought (ACGEPE) will be held at the Lyon 2-Lumière University from 22nd to 24th May 2014. This conference will be organized by the TRIANGLE laboratory (UMR No. 5206 of the CNRS). The XVth Charles Gide Conference will host sessions on a specific theme: "Economists and power." It also welcomes papers and sessions in all areas of the history of economic thought.

"Practical men, who believe themselves to be quite exempt from any intellectual influences, are usually the slaves of some defunct economist".
John Maynard Keynes, 1936.

The current financial and economic crisis questions both the nature of the knowledge produced by the economic science of today and the practices of economists - as experts, advisors, or even members of governments known as technocrats -, so it encourages the economists to increase the reflexivity of their influence and responsibility. This is precisely the relationship between the economists and political power through the course of history that we would like to see studied in these thematic sessions. Proposals for such communications may address the following three levels:

- Economic knowledge and power: What reflexivity of the economists? Alternately described as "the science of government", science of allocation of scarce means for alternative ends left to the discretion of the rulers, pure science, moral science, can economic science be (or must be) "neutral", to use the adjective chosen by Lionel Robbins in 1932? How can it be broken down into pure or self-knowledge and practical skills in the conduct of economic policies and social reforms? As economists, how are we to achieve the possible performativity of the statements of the economic theory? Besides the epistemological positions of each one, can we identify the historical periods of methodological or epistemological "crisis" echoing our current questions?
- The economists of power. This is addressed by the explicit role of economists from or within the political power. We shall first note the institutional functions of several economists as "advisors of the Prince" by François Quesnay and his disciples to the planners during the nineteenth and twentieth centuries or the contemporary experts in study organisations and economic committees. We shall then note the

functions performed by some parliamentarians (for example, Ricardo to the House of Commons) or the functions of ministers endorsed by others (Turgot, Schumpeter, etc...). Finally, we shall note the role of the economists in various think tanks and lobby groups engaged in the service of political parties. Have these different functions developed the economic theory?

- The political power of economic ideas. Beyond any possible political commitments, what was the political use of the economic theories or knowledge? Can theory become a political instrument? Are the economists responsible for these uses? More broadly, with the idea of the performativity of economic science, political scientists and sociologists have renewed the question about the role of economists in action on reality or proposed nuanced analyses of modalities of the circulation of knowledge. The thematic sessions of the conference will be also devoted to the difficulty of public powers in considering economic expertise.

Proposals for papers in the form of abstracts of approximately 500 words must be submitted no later than 1st September 2013 to the following link of the conference website:

<http://gide2014.sciencesconf.org/user/submit>

The deadline for sending the final version of the papers is April 30th, 2014.

Proposals for complete sessions are also welcome; they must contain a title where necessary, a summary of each of the proposals for papers and the names of the presidents of the session. A selection of papers will be published in a peer-reviewed journal in the history of economic thought.

Contact: gide2014@sciencconf.org

International Congress: Vladimir Vernadsky's Scientific Heritage – A Fundamental Basis For Scientific and Educational Revolution of the 21st Century and Strategies of Global Sustainable Development

September 25-27, 2013 | St. Petersburg, Russia

In 2013 the 150-th anniversary of V.I. Vernadsky, an outstanding scientist who created the noosphere theory and the theory of dynamics of scientific knowledge, is taking place. We invite you to take part in the International Scientific Congress devoted to this event.

The program of the international congress includes:

- September 25th, 2013 – International Scientific Educational Conference “Revolution in science and education of the 21st century: the noosphere and civilization aspect”
- September 26-27, 2013 – 2nd International Symposium on Development and Awards ceremony where the Simon Kuznets golden medals “For Outstanding Contribution to Economic Theory Development and Econometrics” will be handed out
- September 27th, 2013 – International Scientific and Practical Conference “Civilizational and scientific tourism development prospects”
- September 27th, 2013 – Scientific Conference “Vernadsky revolution, scientific and educational space of Russia”

The symposium will cover two areas:

- scientific heritage of V.I. Vernadsky, N.D. Kondratieff, A.A. Bogdanov, N.I. Tugan-Baranovsky, S. Kuznets – a basis for a global sustainable development strategy;
- N.D. Kondratieff's, S. Kuznets' and J. Schumpeter's theories of economic development and cycles; prospects for cyclic development of civilizations in the 21st century.

For more information, download the [call for papers](#).

20th and 21st Century French and Francophone Studies International Colloquium

March 6-8 2014 | New York City | Co-organized and hosted by NYU, CUNY Graduate Center and Columbia University

This conference, to be held in New York City on March 6, 7 and 8 2014, will focus on the role that money, economics, *dépense*, financial crises and equitable or unjust economic distribution have played in 20th and 21st century French and Francophone literatures, visual cultures, theatre, history, theory, translation studies and gender and ethnic studies. Since the financial crises of 2008, there has been an ever widening debate about the role that financial gain plays in the production of culture and the functioning of institutions of higher education throughout the world. At the same time, the crises have energized communities that put into question the culture of capital and the ties between capitalism and culture, all of which has created particularly dynamic, ideological, moral and cultural power struggles. This conference will serve as an open discussion on the way money has worked in stories, aesthetic forms, translations, methodologies, curricula and our own institutions from 1900 to the present.

Possible topics include:

- Economics and the Cultural Field
- National or Global Culture?
- Financial Crises and the Avant-garde
- Gender and Economic Disparities
- Fetishism and the Taboo of Money
- Writers and their Institutions
- Cinematic Production and Globalization
- Copyright and Royalties in the Digital Age
- Cultural and Economic Centers and Peripheries
- Culture and the Welfare State
- Anti-capitalism
- “Occupy Wall Street” and “le Comité invisible”
- The Great Depression and Art
- Money/Colonialism/Postcolonialism
- Money/Migration/Art
- Poetry and/versus Money
- Cognitive Capitalism and the Study of Literature and Film
- Esthetic Practices and the Working Class

Proposals for individual presentations and for complete panels can be submitted in French

or English by August 31, 2013. Please send them to ffsmoney2014@gmail.com. The proposal should be from 200-250 words for each presentation and should include the affiliation, the name and the email address of each participant.

Organizers:

- Peter Consenstein (CUNY)
- Ludovic Cortade (NYU)
- Madeleine Dobie (Columbia)
- Philip Watts (Columbia)

Knowledge. What Knowledge? Debates between truths, theories and beliefs in economic reasoning

December 12-14, 2013 | Institute for Comprehensive Analysis of the Economy (ICAE) at the Johannes Kepler University of Linz, Joint with the Centre of Economic and Sociological Studies (CESS) at Hamburg University At the University of Linz, Austria

Knowledge has become a central societal category, which can be demonstrated in the prominence of terms like “knowledge society” (Stehr 1994, 2001) or “information society” (Wersig 1996). Moreover the importance of knowledge is even increasing in uncertain times like in the current financial and economic crisis. Analyses concerning this topic are brought forward on different levels: types of knowledge (scientific and everyday knowledge), media of knowledge (conventional and new media), characteristics of knowledge (immateriality, copy-ability, infinity), knowledge carriers (personal and representative knowledge), expression of knowledge (implicit and explicit knowledge), knowledge negation (wanted not--wanted ignorance – Willke 2002, Wehling 2001) etc. In the economic science the ongoing financial and economic crisis offered the possibility of a turning point in 2008, which could have served as a “window of opportunity” (Rothschild 2010) for a fundamental reorientation of (financial) economics. Nevertheless after a short period – Krugman described this as a “Keynesian Moment” – it became obvious that the monolithic formation of economics remained quite stable (Epstein/Carrick--Hagenbarth 2010). On the other hand in the crisis in public economic discourse was often framed as an “extraordinary event” (Pühringer and Hirte 2013).

The core problem of the category knowledge is its referentiality. Knowledge in general can be seen as accepted (Gottschalk--Mazouz 2005) because in the end knowledge is always the fulfillment of demands for knowledge, whether as implicit knowledge (knowledge as conviction) or as explicit knowledge (“information as a process of institutional praxes” -- Hubig 1997). In scientific context this referentiality was and still is discussed as adequacy (accordance of theory and facts) and in this context the question of provability and refutability (Popper 1969; Kuhn 1976; Lakatos/Musgrave 1974) of knowledge arises. In contrast to this debate in recent years constructivist and performative approaches were developed in order to frame the generation of knowledge itself as a process of creation of facts, e.g. the boom in discourse research (Keller 2008) or performativity theory (Bachmann--Medick 2006): Knowledge expressed in written or spoken form is action (Austin 1979) and forms facts. On the basis of the development and hegemony of particular economic schools of thought it is possible to analyze the reciprocal impact of implicit and explicit knowledge as well as the specific importance of individual actors in the process of formation of knowledge.

Given such developments the question is what is understood by knowledge in modern societies with its strong focus on knowledge: Theories? Beliefs? Truths? How certain is

knowledge? What is societal knowledge? At the same time the role of actors in the communication of knowledge gains importance: Who determines, what we know? What is the role of media? What is the dynamic of discourses?

We encourage in particular empirical and theoretical contributions dedicated to the heterogeneous functions of (economic) knowledge in society. Please send your proposal to Walter Oetsch (walter.oetsch@jku.at) or Arne Heise (arne.heise@wiso.uni-hamburg.de)

Revue de la régulation: “Économie politique de la santé”

Calls for contributions to a special issue: **Économie politique de la santé** | [Website](#)

Deadline for contributions: 15 December 2013

Contributions should be sent to:

philippe.batifoulier@u-paris10.fr

jp.domin@univ-reims.fr

regulation@revues.org

« Économie politique de la santé. Un exemple exemplaire »

Ce projet de numéro spécial de la Revue de la régulation a pour objectif de valoriser une économie politique de la santé. Une telle approche n'est pas seulement une façon particulière d'analyser les problèmes posés par le secteur de la santé. C'est aussi une manière de voir indispensable si on veut prendre sérieusement en considération les spécificités de la santé. Ainsi, comment peut-on raisonnablement analyser les problèmes de politique économique de santé en se cantonnant à une analyse technique, faite de modèles théoriques désincarnés et déshumanisés dont use et abuse l'économie mainstream. Cette vision fantasmée de la scientificité reposant sur le culte des sciences dites exactes exclut toute ouverture aux autres sciences sociales. Or, l'économie appartient aux autres sciences sociales. Et c'est particulièrement le cas de l'économie de la santé car la santé est un fait social total. Elle enchevêtre différentes dimensions, juridique, économique, sociologique voire religieuse pour réaliser, dans l'organisation du système de santé, le pacte social constitutif d'une société.

En déroulant dans le secteur de la santé comme dans d'autres secteurs, des théories prêtes à penser et livrées clef en main, l'économie de la santé mainstream s'est au total éloignée du secteur qu'elle prétend étudier. En effet, le domaine de la santé met en évidence le fait que l'humain peut souffrir et qu'il est souvent particulièrement démuni face à la maladie et plus encore à la mort. Qu'y a-t-il de commun entre ce patient et l'agent parfaitement rationnel de la théorie standard ? Le malade ne rentre pas aisément dans les habits du consommateur rêvé de l'analyse orthodoxe. Pas plus qu'il ne peut être l'individu fantasmé de la théorie de l'assurance qui a intérêt à passer son dimanche aux urgences parce que c'est gratuit.

La primordialité de la santé oblige à reconnaître que la santé n'est pas un bien comme un autre qui pourrait être déclassé au rang de bien marchand comme n'importe quel bien privé au nom de la promotion de la concurrence considérée comme un principe universel. On doit aussi convenir que les problèmes de justice (ou d'injustice) s'expriment avec une intensité particulière quand ils touchent la délivrance et la distribution des soins. En matière de santé plus encore que dans d'autres domaines, il est difficile de s'affranchir de cette exigence éthique.

Il ne s'agit cependant pas uniquement de condamner la boîte à outil mainstream quand elle cherche à s'appliquer à la santé. Il s'agit aussi de montrer que le secteur de la santé est

un révélateur des insuffisances de l'analyse économique standard. Il existe bien d'autres domaines où les apories de la pensée mainstream sautent aux yeux, mais la santé en offre une caisse derésonance stimulante.

Si la santé est un exemple exemplaire, c'est aussi parce qu'elle résume une bonne partie de l'évolution des politiques sociales, notamment le report sur la libre prévoyance, l'individualisation des protections et le transfert de gestion des fonds public des prestations sociales à des acteurs non étatiques. L'hôpital, hier symbole du pacte social républicain, est désormais un laboratoire des théories de la concurrence et de la doxa selon laquelle les mêmes règles doivent s'appliquer au public et au privé. L'étude de la « réforme » de la santé montre comment une théorie du changement doit s'articuler autour du triptyque idées/intérêts/institutions. Les idées, référentiels ou conventions font vivre les institutions et leur donnent sens. Elles s'inscrivent dans des trajectoires historiques et des rapports de force récurrents (notamment entre le libéralisme médical et le souci des réformateurs sociaux de socialisation de la dépense) mais aussi dans des alliances politiques entre certains groupes sociaux dont le patient fait les frais, au sens propre comme au sens figuré.

Plus encore, la santé est un exemple type parce qu'elle est au cœur de l'évolution du capitalisme. Il convient en effet de prendre très au sérieux l'hypothèse selon laquelle la santé puisse être au capitalisme moderne ce que l'automobile était au fordisme. Une fraction croissante de la production et de la consommation porte désormais sur la santé, mais aussi sur l'éducation, les loisirs. Ce nouveau régime d'accumulation est dit « antropogénétique » parce qu'il vise à reproduire l'homme par le travail humain. Le développement de ce modèle impose un accroissement de la dépense de santé, qui appelle des financements. La dépense de santé ne peut pas être que privée. C'est donc les budgets publics qui sont appelés à augmenter, ce qui constitue un défi à la marchandisation. Dans cette perspective, considérer que la santé n'est qu'un coût à réduire est une stratégie absurde.

Ce dossier de la Revue de la régulation. Capitalisme, institutions, pouvoirs a ainsi pour ambition d'éclairer en quoi le système de santé est emblématique des évolutions du capitalisme contemporain et de ses contradictions. La santé n'a pas que des enjeux sectoriels, mais une importance qui dépasse le secteur de la santé. Ce qui en fait un exemple exemplaire. L'appel est notamment adossé au séminaire d'économie politique de la santé (SEPOSA).

Les textes pourront porter sur différents aspects du système de santé (médecine libérale, hôpital, industrie pharmaceutique, assurance santé, ...).

Les articles soumis ne doivent pas dépasser 10 000 mots (notes, références bibliographiques, annexes, tableaux et figures inclus). Les normes de publications sont accessibles à l'adresse suivante : <http://regulation.revues.org/1701>

Les articles doivent être envoyés aux trois adresses suivantes :

philippe.batifoulier@u-paris10.fr
jp.domin@univ-reims.fr
regulation@revues.org

Merci d'adresser vos articles avant le 15 décembre 2013.

Working USA: The Journal of Labor and Society

“Building International Labor Solidarity”

Working USA: The Journal of Labor and Society will devote a thematic issue to Building International Labor Solidarity, which will be published in early 2014. The thematic editor is Kim Scipes of Purdue University North Central who will work closely with Working USA editor, Immanuel Ness.

As new labor movements emerge in Africa, the Middle East, the Americas, Asia, Europe, and Oceania, we seek essays that focus on research that is designed to build international labor solidarity with these and other workers. The editors seek in-depth, critical description and analyses of efforts motivated by the rise of workers movements that engage in transnational solidarity, as well as articles that examine imperial and global power efforts to control, guide, and circumscribe them. Historical examples must retain focus that refract on today's problems and concerns.

Paper proposals are encouraged that address labor unions and workers' movements in the United States and beyond, but priority will be given to research across the developed-developing country divide, or among developing countries of the Global South.

Proposals for papers in the journal should be submitted by August 15, 2013, with a length of 250-500 words. Final papers will be peer-reviewed by referees appointed by the editorial board, and should not exceed 7,500 words. For author guidelines, go to the following website:

www.working-usa.org

Papers must be received by October 15, 2013. E-mail for questions or submissions:

kscipes@pnc.edu and iness@brooklyn.cuny.edu

Book Project

Concurrently, the editors of the special issue are separately publishing a collection on Building International Labor Solidarity, for which they are seeking submissions.

Contributors can submit papers to both the journal issue and the book, but they must be separate essays. This will supplement issues addressed in the journal and go beyond them. Each chapter can reach 10,000 words, and focus on practical, on-the-ground experiences and critical reflections on the subject. This collection is planned as an activist-oriented project, and we are looking for accounts that address specific issues raised in the practice of or literature about building international labor solidarity that examine the history and unfolding of events. Again, priority will be given to work across the developed-developing country divide, or among developing countries/Global South.

Proposals for chapters in the collection should be submitted by September 15, 2013, with a length of 250-500 words. Chapters are due by June 1, 2014, and authors should check with either editor about their proposed papers.

Immanuel Ness, Brooklyn College, City University of New York, New York, USA, Email: iness@brooklyn.cuny.edu

Kim Scipes, Purdue University North Central in Westville, Indiana, USA, Email kscipes@pnc.edu

Call for Participants

An Economic Bill of Rights for the 21st Century

October 18, 2013 | Columbia University Faculty House, 64 Morningside Dr., Manhattan

A conference celebrating the 25th anniversary of the Columbia University Seminar on Full Employment, Social Welfare & Equity

Co-sponsors: Columbia University Seminar on Full Employment, Social Welfare & Equity, The Roosevelt Institute, The Nation, The National Jobs for All Coalition, Demos

Registration Fees:

- \$25 (includes breakfast & lunch)
- \$10 low-income, unemployed, students

In 1944 Franklin D. Roosevelt proposed an Economic Bill of Rights whose guarantees included employment at living wages, housing, medical care, education and old age security. This conference, will consider FDR's proposal in light of subsequent history. Have any of those rights originally proposed been achieved? What are their interconnections,? How does FDR's Bill of Rights need to be updated for the 21st Century? How can we secure these rights in the present political climate?

Speakers:

- The Honorable John Conyers (D-MI);
- David Woolner, Senior Fellow and Resident Hyde Park Historian, The Roosevelt Institute;
- Philip Harvey, Prof. of Law and Economics, Rutgers University;
- William Quigley, Prof. of Law, Loyola University;
- Gertrude Schaffner Goldberg, Professor Emerita of Social Policy, Adelphi University;
- Sheila D. Collins, Professor Emerita of Political Science, William Paterson University;
- Helen Lachs Ginsburg, Professor Emerita of Economics, Brooklyn College, CUNY;
- Dean Baker, Co-Director Center for Economic and Policy Research;
- William Darity, Jr. , Professor of Public Policy, African and African-American Studies and Economics, Duke University;
- Katrina vanden Heuvel, Editor and Publisher, The Nation;
- Gary Dorrien, Reinhold Niebuhr Professor of Social Ethics, Union Theological Seminary;
- Michael Lighty, Director of Public Policy, California Nurses' Association/National Nurses United;
- Chris Policano, Director of Communications, AFSCME.

Conference Welcome: Robert Pollack, Director, Columbia University Seminars Program;

Panel Chairs:

- June Zacccone, Assoc. Prof. Emerita of Economics, Hofstra University;
- Eduardo Rosario, Executive Board, Labor Council for Latin American Advancement (NYC Chapter);
- Chuck Bell, Programs Director, Consumers Union;
- Logan Martinez, Outreach Coordinator, National Jobs for All Coalition, the Jobs For All Campaign, and the Miami Valley Full Employment Council, President of Organize! Ohio.

For further information and to register for the conference:

<http://www.economicbillofrights.net>

International Workshop of the University of Hertfordshire's Group for Research in Organisational Evolution (GROE)

Theme: Institutions and Economic Change

20-21 September 2013 / Hitchin Priory, Hitchin, Hertfordshire, England.

Speakers:

- Masahiko Aoki (Stanford University, USA)
- Francesca Gagliardi (University of Hertfordshire, UK)
- Geoff Hodgson (University of Hertfordshire, UK)
- Jack Knight (Duke University, USA)
- Suzanne Konzelmann (Birkbeck College, University of London, UK)
- Richard Langlois (University of Connecticut, USA)
- Ugo Pagano (University of Siena, Italy)

You can find the full programme [here](#).

The workshop is designed to provide in-depth discussion of cutting-edge issues, in a forum that permits the attention to detail and definition that is often lacking in larger, conference-style events. The expected maximum number of participants is 50. Our past Workshops have filled up rapidly, so please book early to avoid disappointment. There are just a few places left. To reserve a place on the workshop please visit store.herts.ac.uk/groeworkshop

The workshop will include a poster session where participants may present their research, as long as it is related to the workshop theme. To apply to be included in the poster session send an abstract of your paper to Francesca Gagliardi (f.gagliardi@herts.ac.uk).

On the Horizon: Call for Guest Editors

Some of you might remember that an interdisciplinary journal, *On the Horizon* (general editor: Tom Abeles, journal info: <http://www.emeraldinsight.com/journals.htm?issn=1074-8121>), published a couple of special issues on heterodox economics. They are:

- A special issue on “Beyond market-fundamentalist economics: An agenda for heterodox economics to change the dominant narrative”, edited by Tae-Hee Jo (Buffalo State College), Lynne Chester (University of Sydney), and Mary C. King (Portland State University). August 2012. [[Link](#)]
- A special issue on “Publishing, refereeing, rankings, and the future of heterodox economics,” edited by Fred Lee and Wolfram Elsner. published in 2008. [[Link](#)]

Due partly to the success of previous two special issues, OTH is interested in another special issue related with heterodox economics or economics in general to be published in 2014 (or possibly two issues). We think that this is an excellent opportunity to address heterodox economic views to the general public. A topic can be chosen by the guest editor or the editorial team. If you are interested, please let Tom Abeles (tabeles@gmail.com) know at your earliest convenience.

Job Postings for Heterodox Economists

Al-Quds Bard Honors College for Liberal Arts and Sciences, Abu Dis, Palestine

Full time or part time openings for undergraduate Economics faculty

Now completing its fourth year of operation, the Al-Quds Bard Honors College is an innovative program introducing a liberal arts undergraduate education to the West Bank, with an enrolment of 240+ students in 2012-2013.

Al-Quds Bard Honors College is a rigorous program, culminating in a two-semester independent senior project which in the social sciences is generally a demanding research paper of 45 pages or more. Graduates of AQBHC receive dual degrees: a baccalaureate degree from al-Quds University and another from Bard College in the state of New York.

AQBHC now is seeking faculty in Economics, to teach courses in fall 2013 or later. We are looking for faculty whose teaching methods are student-centered, involving students in active discussions and group tasks to develop their reading, writing, speaking, and critical thinking skills in English. Courses we need taught may include introductory microeconomics or macroeconomics, intermediate microeconomics or macroeconomics, History of Economic Thought, and other core courses, as well as a wide variety of electives, such as Population Economics and Demography; Economics of Gender, Household, and Family; Competition, Cooperation, and Information; and Comparative Economic Systems. Full time faculty teach 3 courses per semester, and may also be required to supervise one or more senior projects.

Required qualifications:

- a graduate degree in Economics
- successful teaching experience, as shown by student evaluations, syllabi, and other relevant evidence
- enthusiasm for the mission of the College to provide student-centered teaching, foster critical thinking, and incorporate writing into most courses
- good spoken and written English

Preferred qualifications:

- PhD in Economics or substantial coursework in Economics at the PhD level
- successful experience teaching economics in a liberal arts context
- ability to teach a wide range of courses
- some understanding of the political and cultural context in Palestine, and/or

significant experience teaching successfully in various developing countries

To apply, submit a CV; a cover letter that addresses your interest and background as it relates to this position; evidence of teaching effectiveness, such as student evaluations and syllabi; and three letters of reference. Applications will be reviewed as they are received. Salary is competitive and commensurate with experience.

Please send your application to Email: hr@alquds.edu or to
Al-Quds Bard Honors College
Al-Quds University, Abu Dis Campus
Palestine
P.O. Box 20002

If you have questions about the position, please write to Mehrene Larudee,
mehreklarudee@gmail.com.

Tufts University, US

Researcher, Global Development And Environment Institute

The Global Development and Environment Institute (GDAE) at Tufts University seeks a full-time Researcher with the institute's [Globalization and Sustainable Development Program](#). The main project of GDAE's Research and Policy Program focuses on International Investment Agreements and Sustainable Development, with priority research on the food crisis and agricultural development, investment agreements and sustainable resource management, and the growing social, economic, and environmental impact of China and other emerging economies on Latin America. The Researcher will support that agenda, particular in the areas of trade and investment agreements, in agriculture and in other sectors, and growing South-South trade and investment in Latin America. This is a wonderful opportunity for a researcher with an advanced degree in economics or a related field and with strong communications skills. The position is based at the institute's office in Medford, Massachusetts.

See the [full job description](#). To apply through Tufts University's Human Resources system, click [this link](#). Tufts is an equal opportunity employer, and the institute encourages people of color to apply for listed openings.

University of Greenwich, UK

Lecturer in Economics / Lecturer in International Business / Lecturer in Public Sector Management

As part of our on-going development strategy, the Business School will shortly be advertising a number of early career lectureships. Successful candidates will be part of the Department of International Business and Economics, which provides a range of successful undergraduate and postgraduate programmes in the fields of international business and economics.

The positions offer opportunities for research and teaching at undergraduate and postgraduate levels, and enables an ambitious candidate to play an important role in the

shaping of the future development of International Business in the University of Greenwich Business School. The School provides conditions conducive for active research.

We are particularly interested in candidates who could make a significant contribution to the work of the Public Services International Research Unit. PSIRU carries out critical empirical research on public services, the impact of privatisation and liberalisation, at global, European, and country levels. The focus is on the water, energy, healthcare, social care and waste management sectors. The core work is funded by Public Services International, a global trade union confederation, and is expected to be responsive to its agenda. The PSIRU website www.psiru.org shows the range of issues and sectors addressed.

But we also welcome applicants with research interests aligned with the existing specialisms of the Department and contributions towards plurality in theoretical and methodological approaches. The Department performed strongly in the latest Research Assessment Exercise, with two-thirds of its research rated internationally significant or world-leading. In addition to PSIRU, the Department hosts the Centre for Business Network Analysis and the Centre for Economic Performance, Governance and Regulation Research and works closely with the Work and Employment Research Unit.

The University of Greenwich is consistently rated first in London for teaching excellence and the Business School is ranked in the top third for business and management in the Guardian's national tables. The Department of International Business and Economics has a strong undergraduate offering in international business, economics and business law, repeatedly rating first in the UK in the National Student Satisfaction Survey. It runs successful postgraduate programmes in International Business and Business and Financial Economics both in London and with partners in East Africa, South and Southeast India and China.

For informal discussion about these posts, you are welcome to contact b.cronin@greenwich.ac.uk

Wolfson College, UK

College Teaching Officer in Economics

Applications are invited for a three-year fixed-term teaching position in Economics. Salary £27,047 to £30,424 plus pension. Deadline 12 noon on Monday 19 August.

Please download [further information and a job description](#), which includes details on how to apply for this position.

Please complete an equal opportunities form (optional) [DOC](#) / [PDF](#)

The [Wolfson Staff Structure](#) can be viewed as a pdf file.

Wolfson College is an equal opportunities employer

Conference Papers, Reports, and Podcasts

New Era Windows Cooperative

Recorded 07.13.2013: Peg Strobel interviews Armando Robles and Ricky Maclin from the [New Era Windows Cooperative](#), a new worker-owned enterprise formed out of the famous Republic Windows plant occupation and subsequent Serious Energy bankruptcy. Robles and Maclin talk about how the coop was formed with the assistance of [The Working World](#) and their union, [United Electrical Workers](#), and the transformation this has made in their lives. (35:25)

Download: [MP3 \(32 MB\)](#) or [OGG VORBIS \(41 MB\)](#).

Or for direct link to podcast without download, go to "Episode 29" at: <http://www.chicagodsa.org/audarch6.html>

Heterodox Journals

Filosofía de la Economía, 1(1): Julio 2013

Journal website: <http://ppct.caicyt.gov.ar/index.php/filoecon>

La revista Filosofía de la Economía solicita el envío de contribuciones para la publicación de sus próximos números. FiloEcon es una revista de epistemología y filosofía de la economía que mantendrá una frecuencia de dos apariciones anuales (invierno y verano) y que se publica en las modalidades tanto de soporte papel como en línea bajo el formato de acceso abierto.

Editorial / Gustavo Leonardo Márques, Ricardo Crespo
Academic articles

- Model building in economics post-1980 vs. pre-1980 / Lawrence A. Boland
- On the Complexity of Economic Reality and the History of the use of Mathematics in Economics / Geoffrey M. Hodgson
- Complexity and the Austrians / Fabio Barbieri
- Living in Complex Economies: On Inconsistent Expectations and Economic Crises / Daniel Heymann, Ricardo F. Crespo, Pablo Schiaffino
- El enfoque de la complejidad y la economía evolucionista de la innovación / The approach of complexity and evolutionary economics of innovation / Verónica Robert, Gabriel Yogel

Books review

- Pinceladas de Realismo Finlandés / Agustina Borella
- El modelo entre dos mundos/Ariel Zagarese, Germán Thefs
- Epistemología en su contexto / Nicolás Berneman

Interviews

- Interview with Shelia Dow / Sheila Dow

- Interview with Wade Hands / D. Wade Hands

More information about our Center and our projected Journal can be found in the links below.

- [Ciece:](#)
- www.econ.uba.ar/www/institutos/ciece/
- [Revista Filosofía de la economía:](#)
- <http://ppct.caicyt.gov.ar/index.php/filoecon/index>
- <https://ojs.econ.uba.ar/ojs/index.php/CIECE/index>

Industrial and Corporate Change, 22(4): August 2013

Journal website: <http://icc.oxfordjournals.org/content/22/4?etoc>

Articles

- Financing innovation: creative destruction vs. destructive creation / Mariana Mazzucato
- The demand and supply of external finance for innovative firms / Andrea Mina, Henry Lahr, and Alan Hughes
- Buying big into biotech: scale, financing, and the industrial dynamics of UK biotech, 1980–2009 / Michael M. Hopkins, Philippa A. Crane, Paul Nightingale, and Charles Baden-Fuller
- Does the alternative investment market nurture firm growth? A comparison between listed and private companies / Valérie Revest and Alessandro Sapio
- Financialization and productive models in the pharmaceutical industry / Matthieu Montalban and Mustafa Erdem Sakinç
- Ownership structures and R&D in Europe: the good institutional investors, the bad and ugly impatient shareholders / Olivier Brossard, Stéphanie Lavigne, and Mustafa Erdem Sakinç
- The impact of classes of innovators on technology, financial fragility, and economic growth / Stefania Vitali, Gabriele Tedeschi, and Mauro Gallegati
- The risk-reward nexus in the innovation-inequality relationship: who takes the risks? Who gets the rewards? / William Lazonick and Mariana Mazzucato

International Journal of Pluralism and Economics Education, 4(2): 2013

Journal website: <http://www.inderscience.com/jhome.php?jcode=ijpee>

- Recognition of fundamental uncertainty as a key to the heterodox economics scientific supremacy / Angel Asensio
- How formalism shapes perception: an experiment on mathematics as a language / Jakob Kapeller; Stefan Steinerberger
- Revival of essay writing in economics / Brinda Mahalingam
- 'Would women leaders have prevented the global financial crisis?' Teaching critical

- thinking by questioning a question / Julie A. Nelson
- Ontology, pluralism, and economics education / Dennis Badeen
- The treatment of minimum wage in undergraduate economics textbooks revisited / Veronika Dolar

Journal of Economic Methodology, 20(2): March 2013 (free access)

Special Issue on **Methodology, Systemic Risk, and the Economics Profession**
[Access this special issue for free](#) until the end of August.

Introduction: Methodology, systemic risk, and the economics profession / John Davis and Wade Hands

Articles

1. Modeling herding behavior and its risks / Michael Weisberg
2. Herding and the quest for credit / Michael Strevens
3. Herding, social influence and expert opinion / Michelle Baddeley
4. Bad advice, herding and bubbles / Mark Thoma
5. The systemic failure of economic methodologists / David Colander

Book Reviews

1. Beyond mechanical markets – asset price swings, risk and the role of the state / Kevin D. Hoover
1. Science-mart: privatizing American science / Tiago Mata
2. The Elgar companion to recent economic methodology / François Claveau
3. The making of the economy: a phenomenology of economic science / Edward Nik-Khah

Journal of Institutional Economics, 9(3): September 2013

Journal website: <http://journals.cambridge.org/action/displayJournal?jid=JOI>

- Institutional change and information production / FABIO LANDINI
- Comparative historical political economy / PETER J. BOETTKE and CHRISTOPHER J. COYNE and PETER T. LEESON
- Wrestling meaning from the market': a reassessment of Ludwig Lachmann's entrepreneur / ANTHONY M. ENDRES and DAVID A. HARPER
- The formation of growth coalitions: the role of the rural sector/ RICHARD GRABOWSKI
- Positional goods and Robert Lee Hale's legal economics / MASSIMILIANO VATIERO
- Economics of identity and economics of the firm: why and how their three central questions overlap / BÉATRICE BOULU-RESHEF

Moneta e Credito, 66(262): June 2013

Journal website: <http://ojs.uniroma1.it/index.php/monetaacredito>

- [Le politiche di austerità sono sbagliate](#) / Alessandro Roncaglia
- [La crisi e i moltiplicatori fiscali](#) / Terenzio Cozzi
- [Keynes, Hobson, Marx](#) / Robert Skidelsky
- [Quando gli investimenti rappresentano un vincolo. Contributo alla discussione sulla crisi italiana nella crisi internazionale](#) / Stefano Lucarelli, Daniela Palma, Roberto Romano
- [Note bibliografiche: Conte L. \(a cura di\) : Le banche e l'Italia. Crescita economica e società civile. 1861-2011](#) / Marianna Astore
- [Pubblicazioni ricevute](#) / Redazione Moneta e Credito
- [Le politiche di austerità sono sbagliate](#) Alessandro Roncaglia

PSL Quarterly Review, 66(265): June 2013

Journal website: <http://ojs.uniroma1.it/index.php/PSLQuarterlyReview/index>

- [Hyman Minsky's monetary production economy](#) / Alessandro Roncaglia
- [The Relevance of Kalecki: The Useable Contribution](#) / Hyman P. Minsky
- [A Kaldorian approach to catch up and structural change in economies with high degree of heterogeneity](#) / Carmem Aparecida Feijo, Marcos Tostes Lamônica
- [The European Banking Union: Will It Be a True Union without Risk Sharing?](#) / Mario Sarcinelli

Science & Society, 77(3): July 2013

Journal website: <http://www.scienceandsociety.com>

Editorial Perspectives: Bits and Pieces: Revolution, Quotology, Poverty and Robots
Articles

- The Great Recession and the State of American Capitalism / Maria N. Ivanova
- The Nigerian “One Percent” and the Management of National Oil Wealth Through Nigerian Content / Jesse Salah Ovidia
- A Cold War Thaw in the International Working Class Movement? The World Federation of Trade Unions and the International Confederation of Free Trade Unions, 1967–1977 / Victor G. Devinatz
- Neoliberalism with a Human Face: Making Sense of the justice and Development Party's Neoliberal Populism in Turkey / Umut Bozkurt

Symposium: Permanent Revolution: The Early 20th-Century Debate About Sustained Struggle, Consciousness, Class and Transformation

- Permanent Revolution — But Without Socialism? / Richard B. Day and Daniel Gaido
- Revolutionary Theory and Political Agency / Alan Shandro
- A Maverick in European Social Democracy: Trotsky's Political Trajectory Between

- 1905 and 1917 / John Marot
- Permanent Revolution: A Rejoinder / Lars Lih

Reviews

- István Mészáros, Social Structure and Forms of Consciousness. Volume II: The Dialectic of Structure and History / Sean Sayers
- John Marsh, Class Dismissed: Why We Cannot Teach or Learn Our Way Out of Inequality / Kimberly Macellaro
- Tom Brass, Labour Regime Change in the Twenty-First Century / James Petras
- Gerald Meyer, Vito Marcantonio: Radical Politician, 1902–1954 / Russell Dale
- Virginia Lynn Moylan, Zora Neale Hurston's Final Decade / Emilie A. Collins

Heterodox Newsletters

CCPA

- [Canada lacks coherent response to end violence against women](#)
- [Education and the art of social justice](#)

GDAE

- [Should China Deregulate Finance?](#) / Kevin P. Gallagher
- Chinese Lending in Latin America Grows According to New Online Database (view database [here](#))

Global Labour Column

- [On Labour Organisations in Myanmar](#), Stephen Campbell
- [Rana Plaza: Private Governance and Corporate Power in Global Supply Chains](#), Tandiwe Gross

IDEAs

News Analysis

- [Do Wage Shares Have to Fall with Globalisation?](#) by C.P. Chandrasekhar & Jayati Ghosh
- [Interview with Jayati Ghosh](#)
- [More Details from the Basel Committee Concerning the Basel III Leverage Ratio](#) by Andrew Cornford

- [The Fall of the Rupee](#) by Prabhat Patnaik

Alternatives

- [Civilizing Capitalism: "Good" and "bad" greed from the enlightenment to Thorstein Veblen \(1857-1929\)](#) by Erik S. Reinert

Books

- [The Promise of Land: Undoing a century of dispossession in South Africa](#) Edited by: Fred Hendricks, Lungisile Ntsebeza and Kirk Helliker

Levy News

- [A Failure by Any Other Name: The International Bailouts of Greece](#), C. J. Polychroniou. Policy Note 2013/6, July 2013.
- [The Impact of a Path to Citizenship on the US Economy and Social Insurance System](#), Selçuk Eren. No. 39, July 23, 2013.
- [Quality of Statistical Match and Simulations Used in the Estimation of the Levy Institute Measure of Time and Consumption Poverty \(LIMTCP\) for Turkey in 2006](#), Thomas Masterson. Working Paper No. 769, July 2013.

Newsletter dell'Associazione Paolo Sylos Labini

- [In girotondo contro Berlusconi](#) Intervista a Paolo Sylos Labini 13 Settembre 2002
- [Per non dimenticare: l'intervento di Sylos Labini al Palavobis](#) Intervento di Paolo Sylos Labini al Palavobis
- [Letta al lavoro](#) dal Blog di Beppe Grillo Letta è al lavoro. Si occupa di saldi. Si è recato in Grecia per vedere di persona come sarà l'Italia nel prossimo futuro. Ha dichiarato sotto il Partenone: "In autunno presenteremo un importante piano di privatizzazioni". Lo ha detto con il piglio dello statista. "Sarà un piano largo del quale..."
- [Come uscire dalla trappola](#) di Stefano Sylos Labini L'Italia è prigioniera del debito pubblico, che impedisce di mettere all'opera qualsiasi tipo di politica espansiva. D'altro canto, è incontestabile che il risanamento delle finanze statali durante una recessione mandi a picco l'economia e spinga al rialzo il rapporto tra debito e...
- [A Marshall Plan for Greece \(http://blogs.reuters.com\)](#) The spectacular failure of "expansionary austerity" policies has set Greece on a path worse than the Great Depression, according to a study from the Levy Economics Institute of Bard College. Using their newly-constructed macroeconomic model for Greece, the Levy scholars recommend a recovery strategy similar to the Marshall Plan to increase...
- [L'evasione fiscale di Carlo D'Ippoliti](#) Chi paga le tasse? Chi evade il fisco? Una semplice spiegazione.
- [I custodi della Carta di Salvatore Settis](#) Si può cambiare la Costituzione, e come? Per tutto il 1947 la Costituente discusse appassionatamente questo punto cruciale. Tutti erano d'accordo che la Carta è «nelle sue grandi mura definitiva, e deve aver vita di secoli» (Meuccio Ruini), e che va intesa come "rigida", un...
- [Appello contro il ddl di riforma costituzionale](#) Appello contro il ddl di riforma costituzionale firmato da Alberto Lucarelli, Paolo Maddalena, Gianni Ferrara, Cesare Salvi, Massimo Villone, Silvio Gambino, Antonio Ingroia, Paolo Ferrero,

Antonello Falomi, Domenico Gallo, Raffaele D' Agata, Raniero La Valle, Beppe Giulietti, Antonio Di Pietro e Mario Serio. Ignorando il risultato del referendum popolare del...

- [Rating e democrazia di Giorgio Ruffolo e Stefano Sylos Labini](#) Il recente declassamento del nostro Paese ad opera di Standard & Poor's costituisce una prova ulteriore della contrapposizione tra i mercati finanziari e le politiche economiche dei Paesi in recessione. I mercati vengono pesantemente influenzati dai giudizi emessi...
- [Tra Schumpeter e Keynes: l'eterodossia di Paul Marlor Sweezy di Riccardo Bellofiore](#) [E' uscito in libreria, per le edizioni Jaca Book, il terzo volume di L'Altronevecento. Comunismo eretico e pensiero critico. Il capitalismo americano e i suoi critici. Per gentile concessione dell'editore, è stato pubblicato sulla pagina facebook Economisti di classe il saggio dell'autore su Paul Sweezy] Il dibattito di Sweezy con Schumpeter Paul Sweezy...
- [Rodotà: Eccome se esiste la differenza fra destra e sinistra \(intervista a Stefano Rodotà\)](#) «Perché mi applaudono nelle piazze e nei teatri? In questi anni ho continuato a parlare di eguaglianza, lavoro, solidarietà, dignità. Sì, ho detto delle cose di sinistra, che nel grande silenzio della politica ufficiale hanno provocato un investimento...
- [Il mondo ostaggio dei rentiers di Giorgio Lunghini](#) La crisi economica, questa nostra sconosciuta. Viene presentata così l'attuale recessione, alternando la previsione di una uscita ravvicinata da essa a una lettura che indica nella lunga durata la sua dimensione temporale. Allo stesso tempo l'oscillazione tra le speranze, da parte della teoria economica mainstream, di uscirne fuori in continuità...
- [Bruno Amoroso: Quando si fermerà questa crisi](#) L'attuale crisi è qualcosa che si poteva prevedere, oppure si è trattato di un evento i cui fattori molteplici globali lo hanno reso in qualche modo imprevedibile e conseguentemente incontrastabile? Quanto è fondata l'accusa rivolta agli economisti in genere di non aver lanciato l'allarme tempestivamente su quanto si stava preparando?...
- [Navigando nella follia dei mercati finanziari di Francesco Sylos Labini](#) Fabio Scacciavillani, proseguendo una discussione iniziata in seguito a dei miei interventi sulla capacità di produrre previsioni in economia e sull'incapacità di aver previsto la più drammatica crisi economica dell'ultimo secolo, argomenta che uno (o il) motivo per cui i mercati finanziari sono diventati ingestibili è dovuto al fatto che...
- [ItaliaSpazioLibero: per una cultura politica liberalsocialista](#) Lo scopo di questo invito è di costruire assieme un soggetto che si faccia portavoce unitario di coloro – individui o associazioni o giornali ecc. – che si ritrovano a sinistra in un'area politicamente orfana, che si rifa alle tradizioni laiche, azioniste, liberali, liberalsocialiste, repubblicane, democratiche e intende...
- [L'insuperabile tabù di Alesina e Giavazzi \(parte 2\) dal blog di Gustavo Piga](#) Dall'esperienza dei Paesi europei che negli ultimi tre anni hanno cercato di uscire dalla crisi tagliando il debito e ricominciando a crescere, si impara una lezione molto chiara. L'Irlanda, che ha corretto i conti soprattutto riducendo le spese, ha ricominciato a crescere: la stima per quest'anno...
- [L'intransigenza e il sorriso di Paolo Sylos Labini di Luciano Barca](#) C'eravamo conosciuti al liceo Giulio Cesare di Roma. Paolo era palesemente il leader della sua classe e aveva sempre attorno un gruppetto simpatico al quale a volte mi univo all'uscita. Poi ci eravamo ritrovati all'Università La Sapienza, entrambi...
- [L'insuperabile tabù di Alesina e Giavazzi \(parte 1\) dal blog di Gustavo Piga](#) Di tutto l'Italia ha bisogno tranne che di più spesa pubblica. I consumi delle famiglie sono scesi del 6% in due anni (2012-13). Nel medesimo periodo la spesa delle amministrazioni pubbliche al netto degli interessi è salita dal 45% del Prodotto interno lordo al 45,8 (era...
- [11 Big Myths About the Economy That Are Destroying America di : Robert Atkinson, Michael Lind](#) Forget the dumbed-down garbage most economists spew. Their myths are causing tragic results for everyday Americans. In the Middle Ages, people looked to the Church for certainty. In today's complex, market-based

economies, they look to the field of economics, at least for answers to questions concerning the economy. And unlike...

- [La quæstio progresso – riforme o tradizioni di Antonio Capitano](#) Nino Galloni, noto economista, interviene nella discussione sul riformismo incentrando la sua analisi sulle vicende connesse alla quæstio progresso – riforme o tradizioni. E' chiaro, che tale disamina meriterebbe alcuni approfondimenti sui passaggi storici sui quali, lo stesso Galloni si è detto disponibile a tornare in...
- [Un potere illegittimo di Gianni Ferrara](#) Il disegno di legge costituzionale che mira a travolgere la Costituzione repubblicana, da ieri in Aula, al Senato, ha già meritato critiche, puntuali, serrate e credo ineccepibili da costituzionalisti illustri tra i quali Azzariti, Caretti, Pace, Villone. L'esame di quel testo ne...
- [Il costo dell'energia in Italia vincolo allo sviluppo e alla competitività di Stefano Sylos Labini](#) Il 2 luglio 2013 presso l'Aula Magna della Facoltà di Ingegneria dell'Università di Roma Tre ha avuto luogo un confronto tra i rappresentanti delle Istituzioni e gli esponenti dei settori economici che producono e consumano energia. L'incontro è stato organizzato da Federmanager Roma e AIEE (Associazione Italiana Economisti dell'Energia). Qui...
- [La crisi del capitalismo e della socialdemocrazia di John Bellamy Foster e Bill Blackwater](#) John Bellamy Foster è meglio noto come autore di 'Marx's Ecology' [Ecologia marxiana] (2000, in cui corregge il malinteso popolare su fatto che Marx non avrebbe 'compreso' i limiti ambientali) e come redattore della Monthly Review (monthlyreview.org), la rivista fondata dall'economista marxista Paul...
- [Le disuguaglianze insostenibili di Giorgio Ruffolo e Stefano Sylos Labini](#) Mentre le ultime rilevazioni dell'Istat indicano un vero e proprio crollo dei consumi delle famiglie, uno studio commissionato dall'Unione Europea, "Gini-Growing inequality impact", ha messo in evidenza che l'Italia è tra i paesi europei che registrano le maggiori disuguaglianze nella distribuzione dei redditi,...
- [Il sogno infranto del libero mercato intervista ad Alessandro Roncaglia](#) La prima vittima «illustre» della crisi è sicuramente la teoria economica dominante, che insegue il sogno di un equilibrio generale garantito dalla mano invisibile del mercato. Ma come accade nei risveglia, la realtà smentisce sempre il «mondo perfetto». Per questo...

Heterodox Books and Book Series

24/7: Late Capitalism and the Ends of Sleep

By Jonathan Crary

June 2013. Verso Books. ISBN: 9781781680933 (hb) | [website](#)

Jonathan Crary examines how this interminable non-time blurs any separation between an intensified, ubiquitous consumerism and emerging strategies of control and surveillance. He describes the ongoing management of individual attentiveness and the impairment of perception within the compulsory routines of contemporary technological culture. At the same time, he shows that human sleep, as a restorative withdrawal that is intrinsically incompatible with 24/7 capitalism, points to other more formidable and collective refusals of world-destroying patterns of growth and accumulation.

Against Utility-Based Economics: On a Life-Based Approach

By Anastasios Korkotsides

June 2013, Routledge. ISBN:978-0-415-82963-2. Series: [Routledge Frontiers of Political Economy](#) | [website](#)

Utility-based theory and the fallback choice-theoretic framework are shown to be biased, irretrievably flawed and misleading. A radically different theory of value and of consumer behaviour is proposed based on existential interpretations of scarcity, value and self-interest. For self-conscious mortals, only time is scarce. All other is derivative scarcity. Value is in the life, as a knowledge extract of time, which goes into commodities as direct human labour and depreciated capital, through their production. By structuring their preferences, consumers try to confiscate more of such value per unit of expended income, extending their social presence, soothing their angst and gaining power over each other. This raises output and makes gains cancel out. Negative psychological externalities preclude any well-being or social-welfare type conclusion.

These resolve a number of long-standing issues: endogenously generated growth, the micro-macro connection, the price mechanism, crises, unemployment, etc. Equilibrium is of a low-potential kind, not of a force-balancing one, and it is unique, reachable and stable. The relevant analytics involve purely economic, non-psychological entities. Consumer behaviour is grounded on a well-defined, structure-based decision criterion and on observably measurable magnitudes, only. The social ramifications of the two juxtaposed perspectives are discussed at length.

Beyond the Developmental State: Industrial Policy into the Twenty-first Century

Edited by Ben Fine, Jyoti Saraswati and Daniela Tavasci

May 2013, Pluto Press. ISBN: 9780745331669 (pb) | [website](#)

Moving beyond abstract economic models and superficial descriptions of the market, Beyond the Developmental State analyses the economic, political and ideological interests which underpin current socio-economic processes. Through this approach, the contributors show the close interrelation between states and markets in both national and international contexts. Drawing on a wide range of case studies and themes, the book exposes the theoretical and empirical limitations of the developmental state paradigm, offering alternatives as well as discussing the policy implications and challenges they raise.

Economics and HIV: The Sickness of Economics

By Deborah Johnston

May 2013, Routledge. ISBN: 978-0-415-68116-2. Series: [Routledge International Studies in Health Economics](#) | [website](#)

Using examples from Sub-Saharan African countries, the book explains how mainstream economics has been applied to the various HIV epidemics. The book shows the weaknesses of standard economic approaches to HIV spread and to AIDS impact. It

argues that both political economy and feminist approaches better illuminate the causes and consequences of this terrible disease.

The Cancer Stage of Capitalism: From Crisis to Cure

By John McMurtry

July 2013, Pluto Press ISBN: 9780745333137 (pb) | [website](#)

THE CANCER STAGE OF CAPITALISM is a modern classic of critical philosophy and political economy, renowned for its depth and comprehensive research. It provides a step by step diagnosis of the continuing economic collapse in the US and Europe and has had an enormous influence on new visions of economic alternatives.

John McMurtry argues that our world disorder of unending crises is the predictable result of a cancerous economic system multiplying out of all control and destroying ecological, social and organic life - a process he describes as 'global ecogenocide'. In this updated edition he explains the 'social immune response' required to fight the 'macro cancer', something which has already been shown in developments such as the Occupy movement and the democratic social transformation of Latin America.

In an official global culture increasingly destructive of life, this book shows the necessity and possibility of building a sustainable society based on a universal commitment to life and nature.

The History of Economic Thought: A Reader, Second Edition

Edited by Steven G. Medema, Warren J. Samuels

May 2013, Routledge. ISBN: 978-0-415-56868-5 (pb), 978-0-415-56867-8 (hb) | [website](#)

This collection of readings covers the major themes that have preoccupied economic thinkers throughout the ages, including price determination and the underpinnings of the market system, monetary theory and policy, international trade and finance, income distribution, and the appropriate role for government within the economic system. These ideas unfold, develop, and change course over time at the hands of scholars such as Aristotle, St. Thomas Aquinas, John Locke, François Quesnay, David Hume, Adam Smith, Thomas Robert Malthus, David Ricardo, John Stuart Mill, Karl Marx, William Stanley Jevons, Alfred Marshall, Irving Fisher, Thorstein Veblen, John Maynard Keynes, Milton Friedman, and Paul Samuelson. Each reading has been selected with a view to both enlightening the reader as to the major contributions of the author in question and to giving the reader a broad view of the development of economic thought and analysis over time.

Principles of Macroeconomics: Activist vs. Austerity Policies

By Howard J. Sherman and Michael A. Meeropol

July 2013, M.E. Sharpe. ISBN: 978-0-7656-3611-9 (pb) | [Discount Flyer](#) | [website](#)

In clear, understandable language, the authors trace the historical roots of modern capitalism, place the business cycle at the center of this system, explain the central importance of the financial system to macroeconomic outcomes, and address the human costs. Online instructor's materials are available for adopting professors including an additional chapter on Supply and Demand.

Use the discount flyer or click [here](#) to purchase. Simply enter discount code **CAT11** to save 20%!

Heterodox Book Reviews

A Renegade History of the United States

- By Thaddeus Russell, New York, NY: Free Press, 2010; ISBN: 978-4165-7106-3, 382 pages.
- Reviewed for the Heterodox Economics Newsletter by Cameron M. Weber, New School for Social Research
- [Download the review](#)

Epic Recession: Prelude to Global Depression

- By Jack Rasmus, New York, NY: Pluto Press, 2010. 340 pages; ISBN 978-0-7453-2999-7.
- Reviewed for the Heterodox Economics Newsletter by Yiqing Tang, Denison University
- [Download the review](#)

Interfaces On Trial 2.0

- By Jonathan Band and Masanobu Katoh, 2011, Cambridge, MA: MIT Press; ISBN: 978-0-262-01500-4; 248 pages.
- Reviewed for the Heterodox Economics Newsletter by Erik Dean, Portland Community College
- [Download the review](#)

The Post-American World

- By Fareed Zakaria, New York, NY: W.W. Norton & Company, 2009. 292 pages; ISBN: 978-0-393-33480-7.
- Reviewed for the Heterodox Economics Newsletter by Rana Odeh, Wright State University
- [Download the review](#)

Tunisia: Stability and Reform in the Modern Maghreb

- By Christopher Alexander, New York, NY: Routledge, 2010. 160 pages; ISBN: 978-0-415-48330-8.
- Reviewed for the Heterodox Economics Newsletter by Umeshi Rajeendra, Denison University
- [Download the review](#)

Marx and Philosophy Review of Books

New reviews just published online in the Marx and Philosophy Review of Books

- Sean Ledwith on Walter Benjamin: A Philosophical Portrait
- Ian Jakobi on Macherey, Hegel or Spinoza
- Hans Despain on Wolff and Resnick, Contending Economic Theories
- Peter Stone on Scott, Two Cheers for Anarchism
- Guy Lancaster on Race: A Philosophical Introduction
- Linda Danil on Feminist Judgments
- Jeffery Nicholas on Breen on Habermas, Arendt and MacIntyre

And a new list of books for review, all at: www.marxandphilosophy.org.uk/reviewofbooks/

Heterodox Graduate Programs, Scholarships, and Grants

MSc in Sustainability, Anglia Ruskin University, UK

Our course has been designed to help you to gain the knowledge, skills and capabilities you will need to act as a catalyst to inspire and bring about change towards sustainability. Our course is a unique partnership between Anglia Ruskin University, the Eden Project and Change Agents UK. For more information, visit [our website](#).

Bursaries

Peterborough DNA will give four Peterborough residents from a broad range of backgrounds the incredible opportunity to receive full funding for MSc Sustainability: Working for Positive Change – a course aimed at enabling you to become a catalyst for change for a sustainable future! For more information about bursaries, visit [here](#).

If you are interested in details regarding this course, please email mike.thompson@anglia.ac.uk or alison.greig@anglia.ac.uk

Heterodox Economics in the Media

Radio Interview with Sandy Brian Hager on America's Real 'Debt Dilemma'

The Attitude, WNHN 94.7 FM. July 29, 2013

Who owns the U.S. government debt and why does it matter? Sandy Brian Hager talks about the concentration of debt ownership, regressive transfer payments, and the class logic behind the 'fix-the-debt' campaign. Original research that bites.(Duration: 26 minutes)

Audio file and Full text:<http://bnarchives.yorku.ca/370/>

Calls For Support

Brooklyn College Graduate Center for Worker Education

Dear friends of labor and workers:

Since spring 2012, Brooklyn College has withdrawn the resources that had once nurtured the Graduate Center for Worker Education, and has visibly removed necessary educational services for its hard-working students.

Please take a moment to sign this Move-On Petition and forward widely. Signing this petition now will make an incredible difference in defending the right of workers to obtain education. Signing now will not take more than 1 minute of your time.

http://petitions.moveon.org/sign/save-brooklyn-college?source=s.fwd&r_by=4645131

Solidarity,
Committee of Concerned Students, Alumni, Faculty & Staff

John Alter, Sharitza Lopez-Rodriguez, Tabatha Edwards and Manny Ness

For Your Information

Angelo Reati



Era appena succeduto a Daniela Murillo, alla guida del nostro circolo di Bruxelles. Angelo Reati, è caduto rovinosamente dalla sua amata bicicletta mentre era impegnato in una discesa vicino Orte (Roma) e nonostante la tempestività dei soccorsi, non ce l'ha fatta. Italiano residente in Belgio, milanese di origine, Angelo era ricercatore indipendente di economia politica. I suoi temi di ricerca sono stati le questioni di sviluppo economico di lungo periodo (le "onde lunghe"), il cambiamento strutturale, la teoria della produzione, la teoria del valore. Ha prestato servizio per lunghi anni alla Commissione Europea lavorando alla Direzione generale degli Affari economici. Il suo impegno nell'associazione è stato sempre di altissimo livello.

Il lavoro di Angelo per LeG

Libertà e Giustizia ha già espresso, su questo sito, il cordoglio di tutta l'Associazione per la scomparsa, in un tragico incidente, di Angelo Reati, attivo da sempre nel circolo di Bruxelles e da poco coordinatore dello stesso.

Desidero aggiungere il grande apprezzamento per il contributo che egli ha dato in una occasione specifica, che mi ha dato modo di interagire personalmente con lui. Si tratta della elaborazione del documento, "[Per una economia giusta oltre che libera](#)", che abbiamo qui pubblicato il 7 gennaio scorso. Il punto di partenza di tale testo è stata una sintetica scheda, "Spunti su come uscire dalla crisi", stesa da Angelo un anno prima (è datata 18 dicembre 2011); la sua profonda cultura di derivazione keynesiana e la sua vasta esperienza internazionale lo inducevano a fornire all'Italia e all'Europa indicazioni molto precise, alternative all'austerità e alla passiva accettazione del drammatico incremento delle disuguaglianze.

Su queste idee, su altre sviluppate dal circolo di Milano e riferite in particolare alla conversione ambientale come contributo alla crescita, si è sviluppato tra i due circoli un confronto a più voci, dal quale è emerso il citato documento. A differenza di troppi intellettuali che parlano (o scrivono) e non ascoltano, Angelo ha più volte rielaborato i testi per raccogliere i diversi contributi; egli sapeva bene che giungere a un prodotto collegialmente condiviso non diminuisce, ma anzi esalta, il ruolo di chi guida un lavoro.

Il documento, che consiglio di rileggere, voleva fornire indicazioni per le strategie di un auspicato governo di centrosinistra; per i motivi che sappiamo, esse sono ancora lì a futura memoria. Se il quadro politico consentirà un giorno di ripartire con progetti di innovazione, sarà per noi un forte rimpianto non avere Angelo Reati a spingere ancora nella direzione voluta, sempre con proposte puntuali e non con meri slogan.

Source: <http://www.libertaegiustizia.it/2013/07/29/il-lavoro-di-angelo-per-leg/>

See also, "[Angelo Reati](#)" by Massimo Giunti, July 28, 2013