

Heterodox Economics Newsletter

Issue 201 — August 29, 2016 — [web](#)¹ — [pdf](#)² — [Heterodox Economics Directory](#)³

The critical engagement with standard economic thinking from a philosophical vantage point can sometimes be a dry subject: for instance, applying insights from epistemology to navigate through the logical fallacies, conceptual flexibilities and normative biases of standard economic thought requires not only some modest understanding of the subjects under consideration. It also demands a significant amount of patience - especially when considering the mechanics of more advanced models, whose conceptual simplicity is often hidden behind an array of (nowadays mostly statistical) equations.

However, this summer I found a suitable way to introduce some of these issues in a more "lightweight-mode", namely by reference to short comic-strips, which help to bring a point across and also stimulate the emotional engagement with the subject at hand. In order to not overdo it, I will restrict myself to presenting three basic inputs, thereby closely following some basic pedagogical rationales ;-)

For starters, check out this [short, but thoughtful, piece on the efficient market hypothesis](#)⁴, which illustrates a classic problem related to arbitrage and other forms of "full information"-assumptions. Their vexing element stems from interdependency of agents: If all opportunities are already exploited by rational agents, there is no "rational rationale" for exploiting any opportunity, although, by definition, everybody tries to do so. This problem is not minimal - heavyweights like Oskar Morgenstern and Herbert Simon wrestled with it.

Next comes the mainstream economists obvious tendency to switch between an "explanatory" and a "prescriptive" mode of thought, when it comes to standard textbook models. These oscillations between the normative and the positive realm can be illustrated with the case of experimental economics - as is done [here](#)⁵. The specific illustration chosen here also subtly informs us on the idiosyncratic disciplinary identity of economists.

At the end of the session you might choose to move to the social philosophy underlying standard economics by examining some of the [more peculiar underpinnings of utilitarianism](#)⁶ - in addition, this specific example also provides your students with a basic intuition on the power of increasing returns.

¹<http://www.heterodoxnews.com/n/htn201.html>

²<http://www.heterodoxnews.com/n/htn201.pdf>

³<http://heterodoxnews.com/hed>

⁴<http://www.smbc-comics.com/?id=3379>

⁵<http://www.smbc-comics.com/?id=3507>

⁶<http://www.smbc-comics.com/comic/2012-04-03>

You might say this approach is cheap, but I possibly would defend the position that these drawings are actually a form of applied philosophy (all credits for the images go to [this guy](#)⁷, by the way).

All the best,

Jakob

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⁷<http://www.smbc-comics.com>

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Call for Papers

11th History of Recent Economics Conference (Lucerne, 2017)

21-22 April, 2017 — University of Lucerne, Switzerland

The eleventh *History of Recent Economics Conference* (HISRECO) will be held at the University of Lucerne on April 21-22, 2017. Since 2007 HISRECO has brought together researchers from various backgrounds to study the history of economics in the postwar period. It is the organizers' belief that this period, during which economics became one of the dominant discourses in contemporary society, is worth studying for its own sake. The increasing availability of archival materials, along with the development of new perspectives inherited from the larger history and sociology of knowledge, has helped to provide insightful histories of the development of recent economic practices, ideas, and techniques. In particular, this area of research offers good opportunities to young scholars who are interested in interdisciplinary approaches to the history of economics.

We invite researchers in all related fields to submit a paper proposal of no more than 500 words. Even though the organizers are open to a wide range of approaches to the history of economics, paper proposals that address the interface between this field and the history and sociology of science, or cultural and science studies will be particularly appreciated. Proposals should be sent electronically (as a pdf file) to Verena Halsmayer (verena.halsmayer@unilu.ch⁸) by **October 14**, 2016. Successful applicants will be informed by November 15, 2016.

Thanks to financial support from the University of Lucerne, FIPE (The Institute of Economic Research Foundation, Brazil), the European Scientific Coordination Network (GDRI, CNRS) and the KWI (Kulturwissenschaftliches Institut) Luzern, HISRECO has limited funds to partially cover travel and accommodation for up to four young scholars (PhD students or researchers who have obtained their PhD over the past two years, from July 2014 to October 2016). Young scholars should include in their proposal their current affiliation and the university and year of their PhD, if this is the case. Those needing more information about funding are welcome to approach the organizers.

For those who want to know more about HISRECO, a list of past conferences and contributors can be found at <http://www.hisreco.org>⁹ .

The organizers, Verena Halsmayer (University of Lucerne), Pedro Duarte (University of São Paulo), Yann Giraud (University of Cergy-Pontoise), and Joel Isaac (University of Cambridge).

⁸<mailto:verena.halsmayer@unilu.ch>

⁹<http://www.hisreco.org>

5th International Conference of the Institute of Social and Economic Studies (Mozambique, 2017)

19-21 September, 2017 — Maputo, Mozambique

Conference Title: "Challenges of social and economic research in times of crisis"

On the occasion of its 10th anniversary, IESE is announcing that its 5th international academic conference, on the theme "Challenges of social and economic research in times of crisis" will be held in Maputo, Mozambique, from 19 to 21 September 2017.

The inaugural conference of IESE, held on 19 September 2007, discussed the challenges of social and economic research in Mozambique, from the point of view of the theoretical, paradigmatic and methodological challenges to study, understand and respond to the dynamics and trends of political, economic and social transformation, and of the challenges of the insertion of research and its role in a political context forecast to become increasingly hostile and repressive.

Ten years later, the world is witnessing a multi-dimensional and international crisis. Although the crisis is global, it has regional and national expressions and specificities.

What does our research teach us? Where we are, what questions disturb us, what are we unable to understand and explain, or to change, and what do we not know? What contributions have we made, both to the social sciences and to knowledge, and to political, economic and social debates and to social struggles? What challenges are facing us, with regard both to the development of the social sciences and to their political insertion? Identifying, debating and responding to questions such as these are the objectives of this conference.

In particular, papers will be prioritised which deal with the following themes:

1. Crisis, challenges and advances in research and teaching in social and economic sciences:
 - a) Paradigms, models and challenges of heterodoxy in teaching and in research
 - b) Research and teaching networks in Africa and cooperation between African research centres
 - c) Funding of research
 - d) Political insertion and the social role of research
2. Paradoxes and trends of the world/regional/national economy and critique of the

modes of accumulation, patterns of growth and directions of economic and social transformation

- a) Modes and systems of accumulation and patterns of growth and transformation – the study and understanding of the socio-economic and political processes of the crisis and restructuring of capitalism and the paths for economic and social transformation
 - b) Public-private relations, private investment, productive structures.
 - c) Employment, dynamics of transformation and accumulation, inflation, poverty and social security.
 - d) Public indebtedness and other forms of “expropriation” of the State and the dynamics of accumulation.
 - e) Financial systems and their relationship with the productive and accumulation dynamics.
 - f) The financial framework and that of global financialisation, African economies and models of accumulation.
 - g) Regional dynamics and options of industrialisation and challenges in the framework of a differentiated southern Africa undergoing transformation.
3. Dynamics, trends and challenges of the global demographic transition and of the incipient demographic transitions in various countries of sub-Saharan Africa:
- a) Phases of the global demographic transition versus phases of great divergence and great convergence
 - b) Demographic transition in sub-Saharan Africa: Myth or reality?
 - c) Nexus of paradoxical myths and alliances about: population growth and economic growth; population increase and population density; population and sustainable and unsustainable development; ageing and gerontogrowth; population and environment.
 - d) New economic dynamics, migratory movements, and rural-urban relations.
 - e) Population policy and demographic transition: performance, prospects and options
 - f) Viability and sustainability of a universal old age pension in Africa and in the world

4. Formation/Transformation of the State in sub-Saharan/southern Africa and the development of citizenship
 - a) State, public interest, economic and social options, taxation and linkages between the State and citizens
 - b) Challenges of southern Africa: liberation movements, “political credit”, political instability and crisis of legitimacy, democracy, decentralisation, political and electoral systems, development, cooperation, integration, and regional development prospects and tensions.
 - c) New social movements, their origins, trends, experiences and prospects
5. New forces and old crisis in the international arena, with special stress on their implications for the African Continent, and particularly southern Africa:
 - a) Economic crisis in China and in Brazil and the repercussions in Africa
 - b) BRICS and new paradigms and models of cooperation and development
 - c) BRICS in Africa: opportunities, dilemmas and challenges
 - d) South-South cooperation versus North-South cooperation

Researchers interested in presenting papers at the conference are invited to send a summary of their themes (in Portuguese or in English) in no more than 500 words, to the following addresses: iese.conferencia5@iese.ac.mz¹⁰ ; iese.conferencia5@gmail.com¹¹ .

The proposals may be individual or collective (with more than one author). The summary should indicate, apart from the theme and the problematic, the complete name(s) of the candidate(s), their institutional position, and their contacts (email and another contact - telephone, Skype or another – are obligatory). Summaries with incomplete information will be excluded.

The candidates may submit proposals for individual papers or for panels containing several papers on a common theme. In cases where panels are proposed, the identification and contact of the panel coordinator(s), are required, in addition to the information mentioned above on each one of the papers and their authors. It is advisable to send, together with the summary of each paper that forms the panel, a brief summary (in not more than 750 words) of the rationale for the panel, and its insertion in the themes and problematics of the conference.

¹⁰<mailto:iese.conferencia5@iese.ac.mz>

¹¹<mailto:iese.conferencia5@gmail.com>

Although they can have a generic theoretical or methodological focus, or may be based on case studies about other countries or continents, the themes of the papers and panels should be relevant to the debates and challenges faced not only by Mozambique, but also by other African countries.

After the conference, all the papers presented will be published in the collection of “Comunicações de Conferências” (“Conference Papers”) of IESE, on its website (www.iese.ac.mz¹²), as long as the authors have not explicitly requested that they not be published. Some of these papers will later be selected for publication as chapters in books or articles in scientific magazines, after they have been duly revised by their authors.

For any further information, please contact IESE at the electronic addresses mentioned above.

Important deadlines to be considered:

- The summaries of the proposed papers should be submitted to IESE by 15 January 2017;
- IESE shall inform the candidates about the approval of their proposals by 15 March 2017 (and the list will be published on the IESE website);
- The definitive texts of the papers approved for the conference shall be delivered to IESE by 31 August 2017;
- By 15 October 2017, IESE shall inform the authors of the papers selected for publication as book chapters or for submission to scientific magazines, as well as the deadlines for the authors to adjust or develop the papers, in accordance with what they may deem necessary.

International Confederation of Associations for Pluralism in Economics: "Can Pluralism Save Economics?" (ASSA/Chicago, 2017)

5 January, 2017 — Roosevelt University, Chicago, USA

Deadline for submissions extended to September 12, 2016.

Call for Papers, Panels and Workshops: Can Pluralism Save Economics? Pluralistic Approaches to Teaching and Research in Economics

Although the global financial crisis of 2007-2009 exposed many of the deficiencies in mainstream economics, there have been few changes in the discipline. The same tired

¹²<http://www.iese.ac.mz>

models and approaches continue to dominate research publications and textbooks. This has prompted increasing calls for pluralism in economics, most recently from the International Student Initiative for Pluralism in Economics (www.isipe.net¹³). There has never been a more important time to gather pluralistic economists together to develop robust alternatives and to bolster pluralistic approaches to teaching and research.

The next ICAPE conference will occur on the day before the 2017 ASSA meetings in Chicago from 8AM to 5PM at Roosevelt University in downtown Chicago. Roosevelt is located within an easy walk of the convention hotels. The conference registration fee is \$80 (\$40 for graduate students/low income).

The main conference theme is a broad one: What do pluralistic economists have to offer students, the discipline and the people of the world to address our pressing economic problems, including inequality, poverty, climate change, macroeconomic instability, financialization, war and conflict, and the inability of mainstream economics to address these issues adequately. We welcome work from all strands of heterodox economic theory, including evolutionary, ecological, complexity, institutional, feminist, Austrian, Marxian, Sraffian, Post-Keynesian, behavioral/psychological, social, radical political economy, critical realism, and general heterodox. We are particularly interested in material from graduate students, sessions on pluralistic teaching, and material on the state of pluralism in economics. And, we are interested in research from any of the perspectives listed above.

ICAPE will also hold a board meeting over lunch at the conference to plan the future of the organization. All member institutions are encouraged to send a representative.

Submissions:

The deadline for submitting proposals is September 12, 2016. We welcome proposals for individual papers, full sessions, teaching workshops, and roundtables. Proposals for complete sessions or workshops with a coherent theme are particularly encouraged, especially those that are pluralistic in nature, reflecting multiple perspectives in the discipline.

For individual papers, please include: Your name, your title and affiliation, an abstract of 300 words or less, 3 keywords, and contact information (address, phone, email). For full sessions of papers, roundtables, workshops, and other formats, please include the above for each contribution, as well as a title for the session, the names of the chair and discussants, and the name and contact information of the session organizer.

All proposals should be submitted by email to Geoff.Schneider@Bucknell.edu¹⁴ as a Word document. Your email must include “ICAPE Submission”, the corresponding author’s last name, and a brief title in the subject line (e.g., “ICAPE Submission,

¹³<http://www.isipe.net>

¹⁴<mailto:Geoff.Schneider@Bucknell.edu>

Schneider, Teaching Roundtable”). Please also title the Word document containing your submission in a similar fashion.

Authors who present at the ICAPE conference are encouraged to submit their papers to the American Review of Political Economy (<http://www.arpejournal.com/submissions/>¹⁵), edited by Michael Murray and Nikolaos Karagiannis. Papers from the conference will be published in a special issue of the ARPE.

Please address your questions to Geoff Schneider (Geoff.Schneider@Bucknell.edu¹⁶), Acting Executive Director of ICAPE.

International Conference of Prices & Markets (Toronto, 2016)

4-5 November, 2016 — Bahen Centre, University of Toronto, St. George Campus Toronto, Ontario, Canada

The [International Conference of Prices & Markets](#)¹⁷ is pleased to announce the 2016 iteration of the event Saturday November 5th in Toronto, Canada. This will be the 5th anniversary of the conference, with a special opening reception marking the occasion on Friday November 4th.

*[Read the 2015 conference Papers & Proceedings here](#)*¹⁸ .

The International Conference of Prices & Markets is designed to combine the opportunities of a professional meeting, with the added attraction of hearing and presenting new and innovative research, engaging in vigorous debate, and interacting with like-minded scholars who share research interests.

Past speakers include Austrian economists Drs. David Howden, Joseph Salerno, Glenn Fox, Thorsten Polleit, George Bragues, Mark Thornton and many others.

ICPM seeks papers that seek to improve the understanding of the role of markets in the economy. Submissions should seek to shed light on contemporary issues while being grounded in a praxeological reasoning. Papers are welcome from a variety of fields such as politics, sociology, and psychology, where ever they can bring relevance to economic and financial questions.

Scholars interested in presenting papers, serving as chairs/discussants, or proposing entire panels should submit proposals by September 20th, 2016. With all submissions,

¹⁵<http://www.arpejournal.com/submissions/>

¹⁶<mailto:Geoff.Schneider@Bucknell.edu>

¹⁷<https://www.mises.ca/2016-international-conference-of-prices-markets/>

¹⁸<http://pricesandmarkets.org/>

please include the following information for each participant, including non-attending co-authors:

1. Name
2. Affiliation (title and institution)
3. E-mail address
4. Telephone number
5. Title of paper(s)
6. Abstract(s) of no more than 100-200 words

Please ensure that all attachments are either Adobe Acrobat (.pdf) or Word (.doc or .docx) format.

Select papers from the conference will be published as Papers and Proceedings of the conference in the *Journal of Prices & Markets*¹⁹, the flagship journal of the Ludwig von Mises Institute of Canada.

Please send your submissions by email only to David Howden at dhowden@slu.edu²⁰ (with “ICPM2016” in the subject line of the e-mail).

RHETM Call for Papers - Samuels Prize

We are now accepting submissions of general research articles, archival materials, and review essays for upcoming issues of *Research in the History of Economic Thought and Methodology (RHETM)*. All research articles submitted by 30 September 2016 are eligible for the Warren Samuels Prize for Interdisciplinary Research in the History of Economic Thought and Methodology. The Samuels Prize carries a \$1,000 award.

Submissions are received via email. Please contact one or more of the editors.

Luca Fiorito - luca.fiorito.1967@gmail.com²¹

Scott Scheall - scott.scheall@asu.edu²²

Carlos Eduardo Suprinyak - cesuprinyak@gmail.com²³ We are also currently accepting

¹⁹<http://pricesandmarkets.org/>

²⁰<mailto:dhowden@slu.edu>

²¹<mailto:luca.fiorito.1967@gmail.com>

²²<mailto:scott.scheall@asu.edu>

²³<mailto:cesuprinyak@gmail.com>

proposals for future themed symposia. If there is a topic that might be appropriate for such a symposium which you would like to investigate, please contact the editors.

Follow RHETM on Facebook: <http://www.facebook.com/RHETMethodology>²⁴

Review of International Political Economy: Invitation for Special Issue proposals

The *Review of International Political Economy* (RIPE) is a leading journal in International Political Economy, featuring outstanding research on topics that have international, political and economic dimensions from international relations, political science, geography, sociology, economics, legal studies and related disciplines. RIPE is committed to academic and intellectual pluralism and publishing research based on a broad range of methods and theories.

Every year, RIPE reserves two issues for special issues, compiled by guest editors and dedicated to specific themes. RIPE invites proposals for these special issues through this call. Decisions on special issues are made on the basis of full proposals. These should contain (1) a list of committed contributions, including abstracts and contributors with their affiliations, (2) a summary of the special issue as a whole, including its rationale, academic contribution and fit with RIPE, and (3) a timeline for submission of the entire issue. Please also include any additional relevant information, for example about workshops dedicated to discussing the contributions.

Special issue proposals will be assessed by the RIPE editorial board based on their relevance to IPE and the RIPE readership, the coherence and ground-breaking character of the special issue, as well as the quality of the contributions. To uphold the academic standards of RIPE, all manuscripts submitted as part of a special issue will be subject to the regular peer-review process. Please note that issues will only be sent out for review with a full slate of submitted articles.

The next available opportunities for hard-copy publication are in 2018-2019, and RIPE is currently soliciting proposals for these. To ensure timely production of the special issue, all contributions should be submitted to RIPE at least 12 months before the planned actual publication date. If you are interested in guest-editing a special issue of RIPE, please send a proposal to ripeeditors@gmail.com²⁵.

The deadline for proposals is 20 November 2016.

²⁴<http://www.facebook.com/RHETMethodology>

²⁵<mailto:ripeeditors@gmail.com>

World Economic Review: Special Issue on "The Political Economy of University, INC."

Neoliberal restructuring includes an unprecedented attack on the autonomy of universities, their faculties, administrators, support staffs and students. How has your work—as a professor, graduate student, educational support professional, administrator or researcher—changed in response to policies designed to remake the University in the image of the for-profit business concern? How have you and your colleagues organized resistance to these changes?

The premise of this special issue of *World Economic Review: Contemporary Policy Issues*—an on-line peer reviewed journal with a global subscription of 13,000—is that every aspect of post-secondary education is affected by the corporatization of the university. Thus, we seek contributions from all disciplinary fields and every location within the university. We welcome papers exploring the intellectual, personal, pedagogical, and theoretical dimensions of the attack on public higher education. Submissions may document, explain or analyse movements to resist University, INC.

Topics of interest include, but are not limited to:

- Research initiatives that support this resistance;
- Classroom/pedagogical strategies for helping students understand what's at stake;
- Curricular materials exposing the corporate pressure to vocationalize and de-intellectualize the university;
- Labour organizing as tool to resist the drive to corporatize;
- Debt financing education and the corporate education model; and
- Personal reflections on the impact of corporatization.

Submissions from all disciplines are welcome. If you have an idea for a paper, please send us an [email](#)²⁶ sketching your thoughts. We will let you know very quickly if you are on track for producing a piece (from 2000 to 5000 words) suitable for publication in WER.

Thank you for your consideration,

- Susan Feiner, sffein@maine.edu²⁷
Professor of Economics, Professor of Women and Gender Studies, University of

²⁶<mailto:rexmck@gmail.com,%20sffein@maine.edu>

²⁷<http://sffein@maine.edu/>

Southern Maine, Portland ME

- Rex McKenzie, rexmck@gmail.com²⁸
Lecturer in Economics, Kingston University, London, England
- S. Devrim Yilmaz, s.yilmaz@kingston.ac.uk²⁹
Lecturer in Economics, Kingston University, London, England

Call for Participants

FESSUD Final Conference: "Financialisation, Economy, Society and Sustainable Development" (Brussels, 2016)

28-29 September, 2016 — Brussels, Belgium

If you want to know more about financialisation and its widespread impact on all facets of society as well as its expected evolution in the near future, now's the chance to get the broad picture!

Financialisation has pervasive effects on our societies, and the EU-funded FESSUD project seeks to analyse and understand those effects: it probes the interrelationship of financialisation and financial crisis and to develop policy agendas to make finance better serve economic, social and environmental needs.

At 'Financialisation, Economy, Society and Sustainable Development : a research perspective' (27th September), FESSUD researchers present and debate their research findings on many dimensions of financialisation. Understanding finance and financialisation, causes and consequences of the financial crisis, financialisation and environmental sustainability, de-financialising social well-being and macroeconomic lessons for EU are amongst the dimensions being covered.

'Financialisation, Economy, Society and Sustainable Development: Debates from a policy perspective' (28th September) will be concerned with the policy agendas towards sustainability – economic, financial, social, and environmental.

Agendas covered include regulation of the financial sector, macroeconomic policies, financialisation and sustainability: environment and development and alternative forms

²⁸<mailto:rexmck@gmail.com>

²⁹<mailto:s.yilmaz@kingston.ac.uk>

of finance to better serve social well-being.

The conference includes sessions in which FESSUD researchers present and debate their policy recommendations, panel discussion on the future of finance, and key note speaker.

- What is financialisation?
- How has it impacted on the achievement of specific economic, social, and environmental objectives?
- What is the nature of the relationship between financialisation and the sustainability of the financial system, economic development and the environment?
- What lessons can be drawn from the crisis about the nature and impacts of financialisation?
- What are the requisites of a financial system able to support a process of sustainable development, broadly conceived?
- What is the future of finance and what recommendations can be made?

Academics, but also policy makers, representatives of the business sector, the social economy sector, and the civil society sector from across Europe will contribute to the discussions on Financialisation, Economy, Society and Sustainable Development.

The conference will conclude with a **round table on “Finance better serving economy and society”**.

Draft agenda can be found [here](#)³⁰ .

Where?

Tues. 27/9: University Foundation - Rue d’Egmont 11, 1000 Brussels, Belgium

Wed. 28/9: Concert Noble - Rue d’Arlon 84, 1000 Brussels, Belgium

The conference is free of charge

However, as the number of seats is limited, registrations are compulsory.

Each conference day will be followed by a networking reception.

Registration deadline?

Monday, September 19th, 2016

³⁰<http://fessud.eu/fessud-final-conference-2016/#!/draft-agenda>

Registration is available [here](#)³¹ (for 27 Sept.) and [here](#)³² (for 28 Sept.).

Seminar "Pluralist Economics of Regulation" (London, 2016)

20 September, 2016 — London, UK

Seminar at DEFRA, Rm 808, Nobel House, 17 Smith Square, SW1P 3JR 5.30 (for 6.00) - 9.00 p.m.

At this seminar, Henry Leveson-Gower will discuss how different 'brands' or approaches to economics affect the approach taken to regulation. Clearly the importance of behavioural economics is well established although there are debates about its interpretation. More recently institutional, evolutionary and complexity economics have also gained profile. Henry believes that using the understanding from these different approaches can help deliver more effective regulation with less red-tape. The biggest challenge may be how you get there from a place of extensive red-tape and problematic cultures; the question of evolution of approaches rears large. Henry will particularly use the example of water abstraction reform to illustrate the challenge and application while also touching on the challenges of economic and financial regulation to contrast and compare. He will also discuss the potential to use Agent Based Modelling to explore these issues and develop change strategies.

Sponsored by the Cambridge Trust for New Thinking in Economics and Heednet

To register, go [here](#)³³. More details about the program is available [here](#)³⁴.

Workshop on "Growth and Distribution" (Istanbul, 2016)

23 September, 2016 — Boğaziçi University, İstanbul, Turkey

We would like to invite all interested researchers to our "Growth and Distribution" workshop in Boğaziçi University, İstanbul on September 23rd 2016, Friday. The main focus of the workshop will be heterodox (neo-Kaleckian/Post-Keynesian, Goodwin/Neo-Marxian) framework on growth and distribution. This will be a one full-day workshop. Boğaziçi University is often considered as the leading public university in Turkey; therefore, we expect the workshop to attract a considerable number of academics in İstanbul.

³¹<https://www.eventbrite.co.uk/e/financialisation-economy-society-sustainable-development-research-perspective-tickets-26541318799>

³²<https://www.eventbrite.co.uk/e/financialisation-economy-society-sustainable-development-policy-debates-tickets-26777723893>

³³http://www.neweconomicthinking.org/BookingForm_HeedNet.pdf

³⁴<http://www.heednet.info/Economics%20of%20Regulation%2020%20Sept%202016.pdf>

There will not be any registration fee for the workshop. Coffee/snacks and lunch will be provided to presenters.

Venue: Ibrahim Bodur Auditorium

Program

10.15 – 10:30: **Opening Ceremony**

10:30 – 12:00: *Growth and Distribution in Turkey*

- **Household Debt in Turkey: The Critical Threshold for the Next Crisis**
Alper Duman, İzmir University of Economics
- **Political Impact of Distributional Changes in Turkey, 2003-2014**
Korkut Boratav, Ankara University (Professor Emeritus)

12:00 – 13:00: Lunch Break

13:00 – 15:00: *Empirical Findings on the Link Between Growth and Distribution*

- **The Profit-Investment Puzzle: Some Observations and Questions**
Özgür Orhangazi, Kadir Has University, J. W. Mason, John Jay College
- **Wage-Led vs. Profit-Led Growth: A Comprehensive Empirical Analysis.**
Cem Oyvatt, University of Greenwich, Ceyhun Elgin, Boğaziçi University & Oğuz Öztunalı, Boğaziçi University
- **Wage-led growth in the EU15 Member States: The effects of income distribution on growth, investment, trade balance, and inflation**
Özlem Onaran, University of Greenwich, Thomas Obst, University of Greenwich

15:00 – 15:30: Coffee Break

15:30 - 17:30: *A Discussion on Heterodox Growth Models*

- **Wages as Income but also as a Cost of Production: An Amended Neo-Kaleckian Short-Run Model**
Olivier Allain, Université Paris Descartes, Sorbonne Paris Cité, & Centre d'Économie de la Sorbonne
- **Wage-led versus Profit-led Demand: What Have we Learned? A Kalecki-Minsky View**
Engelbert Stockhammer, Kingston University

- **Weaknesses of ‘wage-led growth’**
Peter Skott

More details can be found [here](#)³⁵ .

Job Postings

Bournemouth University, UK

Job Title: Senior Lecturer in Finance

Bournemouth University is looking for a Senior Lecturer in Finance, who will lead the area of Finance and contribute to education delivery, including programme management as required, across the range of undergraduate and postgraduate programmes. Applications are welcome from those with particular expertise in the areas of financial regulation, financial institutions and finance in general.

Bournemouth University is creating the most stimulating, challenging and rewarding university experience in a world-class learning community by sharing our unique fusion of excellent education, research and professional practice and inspiring our students, graduates and staff to enrich the world.

Within the newly formed Faculty of Management the Department of Accounting, Finance & Economics is a long established group of academic and professionally qualified staff. It delivers its programmes (including accounting, finance, risk management, economics and corporate governance) to a high standard, both undergraduate and postgraduate, and is active not only in the research world but also with commerce and its allied professional bodies. Its innovative approach resulted in the UK’s first degrees in financial services and in taxation and its focus on current issues and professional body accreditation results in excellent graduate employment statistics.

As Senior Lecturer in Finance, you will be able to demonstrate leadership in the area of Finance. Enthusiastic about student-centred pedagogy, you will contribute to education delivery, including programme management as required, across the range of undergraduate and postgraduate programmes. You will also make a significant contribution to employability, and professional engagement with relevant internal and external organisations, at a regional, national and international level.

This post is available part-time on a 0.2FTE basis

³⁵<http://www.cee.boun.edu.tr/index.php/workshop-on-growth-and-distribution>

This post is available for up to 12 months on a fixed-term contract or secondment basis to provide maternity cover for an established member of staff. If you wish to be considered as an internal secondment you must speak to your line manager first.

Applications are welcome from those with particular expertise in the areas of financial regulation, financial institutions and finance in general.

For further information and discussion or the opportunity for an informal visit, please contact Professor Jens Hölscher by phone on 01202 965392 or via email jholscher@bournemouth.ac.uk³⁶ .

For further information please click [here](#)³⁷ .

John F. Kennedy Institute and the School of Business & Economics Freie Universität Berlin, Germany

Job Title: Professorship in Economics with Special Focus on Economic Policy in North America

Joint appointment economics and an Interdisciplinary regional Institute, History of US/Canadian Economics a possible research focus

The successful applicant will cover the area named above in research and teaching.

Appointment requirements are governed by Article 100 of the Berlin Higher Education Act (Berliner Hochschulgesetz). Instructional responsibilities for this appointment are equally divided between the School of Business & Economics and the John F. Kennedy Institute.

Successful applicants will have experience in addressing **a broad range of economics and economic affairs in North America both in research and teaching for contemporary North America as well as for its economic history**. She or he will have experience in international university teaching and an excellent track record of research activities. Publications in internationally recognized peer-reviewed journals is required as well as proficiency in English. Candidates will have experience in acquiring funding for, and carrying out, sponsored research. Additionally, candidates will have experience in the management and implementation of knowledge transfer.

The appointee will be prepared to participate in the Graduate School of North American Studies and in the interdisciplinary research alliances. Furthermore, the professor will

³⁶<mailto:jholscher@bournemouth.ac.uk>

³⁷<https://www1.bournemouth.ac.uk/senior-lecturer-academic-finance-part-time-fixed-term>

teach in the degree programs of the John F. Kennedy Institute, and the School of Business & Economics. She or he will also collaborate with colleagues of all departments of the John F. Kennedy Institute and the School of Business & Economics. She or he will be willing to participate in research and teaching related to gender studies. Duties will include departmental service. Additionally, the appointee will be prepared to contribute to the internationalization strategy of Freie Universität Berlin.

Applications quoting the reference code should include a CV, copies of all academic degree diplomas, a list of publications and working papers, evidence of teaching experience (such as courses previously taught) as well as of involvement in ongoing and future research endeavors, joint research projects and externally funded projects.

All materials, including a private postal and an email address must be received no later than September 15th, 2016 at

Freie Universität Berlin
Fachbereich Wirtschaftswissenschaft
Dekanat
Frau Oellers-Reis
Garystraße 21
14195 Berlin, Germany

Reference code P 02/15

Application guidelines and general information on the appointment procedure as well as requirements for professorships at Freie Universität Berlin can be found at www.fu-berlin.de/praesidialamt³⁸ . For additional details, please visit www.fu-berlin.de³⁹ , www.jfki.fu-berlin.de⁴⁰ and www.wiwiss.fu-berlin.de/en⁴¹ .

Office of Federal Contract Compliance Programs, US

Job Title: Labor Economics Position in Equal Employment Regulation

This economics position is located in the Division of Program Operations (DPO), in the Office of Federal Contract Compliance Programs (OFCCP). The mission of OFCCP is to ensure employers comply with nondiscrimination and affirmative action laws and regulations when doing business with the Federal Government.

DOL seeks to attract and retain a high performing and diverse workforce in which employees' differences are respected and valued to better meet the varying needs of

³⁸<http://www.fu-berlin.de/praesidialamt>

³⁹<http://www.fu-berlin.de>

⁴⁰<http://www.jfki.fu-berlin.de>

⁴¹<http://www.wiwiss.fu-berlin.de/en>

the diverse customers we serve. DOL fosters a diverse and inclusive work environment that promotes collaboration, flexibility and fairness so that all individuals are able to participate and contribute to their full potential.

For more information visit: <https://www.usajobs.gov/GetJob/ViewDetails/448103300>⁴²

ShanghaiTech University, China

Two Tenure Track Faculty Positions in Entrepreneurship and Economic Development at the School of Entrepreneurship and Management, ShanghaiTech University

- Deadline: Open until filled
- Type: Tenure track; full-time
- Salary: Competitive and commensurate with experience
- Benefits: individual research fund; subsidized housing; health insurance

The School of Entrepreneurship and Management (SEM) at ShanghaiTech University welcomes applications for two tenure-track positions at the assistant or associate professor level. We plan to hire two individuals, one with an emphasis on spatial/urban aspects of entrepreneurship and the other with an emphasis on entrepreneurship/innovation studies. The positions are in the Entrepreneurship and Economic Development Group within SEM. Priority research areas of the Group are entrepreneurship studies; economics of entrepreneurship; linkages between creativity, entrepreneurship, and innovation; entrepreneurship and spatial economics; creative cities; institutions and entrepreneurship; entrepreneurial venture capital.

For the **spatial/urban aspects of entrepreneurship** position, research areas of particular interest include entrepreneurship and spatial economics as well as creative cities.

For the **entrepreneurship/innovation studies** position, research areas of particular interest include entrepreneurship studies and linkages between creativity, entrepreneurship, and innovation.

Applicants must have completed their Ph.D. by July 2017. Successful candidates are likely to have expertise in one or more of the following fields: economic geography, entrepreneurship theory and practice, evolutionary/institutional economics, interdisciplinary urban studies, and regional/urban/spatial economics. Highly desirable candi-

⁴²<https://www.usajobs.gov/GetJob/ViewDetails/448103300>

dates will have good knowledge of an empirical technique, for example micro-econometric studies or interview surveys. Other highly desirable traits include an interdisciplinary orientation, industry experience, and teaching experience. We welcome applicants who can teach courses in multiple disciplines of relevance to SEM.

Application Instructions

SEM will evaluate applications upon receipt and will accept applications until the positions are filled. We will give full consideration to applications received by **November 1, 2016**. Applicants for the position of Assistant Professor should send a cover letter, curriculum vitae, research plan, teaching statement, the names and contact details of three references, and a sample research paper to the Dean of SEM (limei@shanghaitech.edu.cn⁴³). Applicants for the position of Associate Professor should send a cover letter, curriculum vitae, research plan, teaching statement, the names and contact details of three references, electronic copies of three published journal articles, books, and/or book chapters, and at least three recent teaching evaluations to the Dean. Informal inquiries about the position may be emailed to the leader of the Entrepreneurship and Economic Development Group (davidemanuelandersson@gmail.com⁴⁴).

Swiss National Science Foundation, Switzerland

Job Title: Two 3-year positions (1 Ph.D. + 1 postdoc) to carry out a new Swiss National Science Foundation (SNSF) project entitled ‘Transnational private regulation, production regimes, and power resources (PR3)’.

The appointed candidates will work closely with a small dynamic team based at the Institut d’études politiques, historiques et internationales (IEPHI) of the University of Lausanne, Switzerland. IEPHI is a leading academic institution that offers a dynamic inter-disciplinary research environment with many European and international collaboration agreements. It provides inspiring supervision and a stimulating working atmosphere in a unique lakeside setting.

Deadline: 30 September 2016

For further information, please see the following webpages:

Ph.D position - (English): <https://applicationsinter.unil.ch/inter/noauth/php/Po/pooffres.php?poid=3952>

⁴³<mailto:limei@shanghaitech.edu.cn>

⁴⁴<mailto:davidemanuelandersson@gmail.com>

⁴⁵<https://applicationsinter.unil.ch/inter/noauth/php/Po/pooffres.php?poid=3952&langage=8>

Post-doc - (English): <https://applicationsinter.unil.ch/inter/noauth/php/Po/pooffres.php?poid=3953&lan>

Description of the project: www.goo.gl/wWqro9⁴⁷

Journals

Accounting, Organizations and Society, 53

Tyler F. Thomas: Motivating revisions of management accounting systems: An examination of organizational goals and accounting feedback⁴⁸

Dane Pflueger: Knowing patients: The customer survey and the changing margins of accounting in healthcare⁴⁹

Bok Baik, John H. Evans III, Kyonghee Kim, Yoshio Yanadori: White collar incentives⁵⁰

Diane Mayorga, Ken T. Trotman: The effects of a reasonable investor perspective and firm's prior disclosure policy on managers' disclosure judgments⁵¹

Capitalism Nature Socialism, 27 (3)

Laura Pulido: Flint, Environmental Racism, and Racial Capitalism⁵²

Malini Ranganathan: Thinking with Flint: Racial Liberalism and the Roots of an American Water Tragedy⁵³

⁴⁶<https://applicationsinter.unil.ch/inter/noauth/php/Po/pooffres.php?poid=3953&langage=8>

⁴⁷<http://www.goo.gl/wWqro9>

⁴⁸<http://dx.doi.org/10.1016/j.aos.2016.07.001>

⁴⁹<http://dx.doi.org/10.1016/j.aos.2016.08.002>

⁵⁰<http://dx.doi.org/10.1016/j.aos.2015.11.006>

⁵¹<http://dx.doi.org/10.1016/j.aos.2015.10.003>

⁵²<http://www.tandfonline.com/action/doSecureKeyLogin?uuid=19a9e091-2335-49b3-8f3a-897c922a1a0c&dateTime=201608121412&key=mhEa3o8J3roK2j7sr65FPbsyrhxGXlghcVISU6nEp0c%3D&uri=http://www.tandfonline.com/doi/full/10.1080/10455752.2016.1213013?ai=11z&ui=270qy&af=H>

⁵³<http://www.tandfonline.com/action/doSecureKeyLogin?uuid=19a9e091-2335-49b3-8f3a-897c922a1a0c&dateTime=201608121412&key=mhEa3o8J3roK2j7sr65FPbsyrhxGXlghcVISU6nEp0c%3D&uri=http://www.tandfonline.com/doi/full/10.1080/10455752.2016.1206583?ai=11z&ui=270qy&af=H>

Maarten de Kadt: Means to a Better World: Two Analytical Methods, Similar Policies⁵⁴

Robert Winstanley-Chesters: From Dialectic of Nature to the Asian Mode: A Pre-history of North Korean Environmental Approach⁵⁵

Skye Bougsty-Marshall: Flooding Wall Street: Echoes from the Future of Resistance around Climate Change⁵⁶

Beatriz Bustos-Gallardo & Felipe Irarrazaval: “Throwing Money into the Sea”: Capitalism as a World-ecological System. Evidence from the Chilean Salmon Industry Crisis, 2008⁵⁷

Ecological Economics, 129

Maria Iosifidi: Environmental awareness, consumption, and labor supply: Empirical evidence from household survey data⁵⁸

Hans-Jürgen Engelbrecht: Comprehensive versus inclusive wealth accounting and the assessment of sustainable development: An empirical comparison⁵⁹

Dirk Röttgers: Conditional cooperation, context and why strong rules work — A Namibian common-pool resource experiment⁶⁰

Nuno Ornelas Martins: Ecosystems, strong sustainability and the classical circular economy⁶¹

⁵⁴<http://www.tandfonline.com/action/doSecureKeyLogin?uuid=19a9e091-2335-49b3-8f3a-897c922a1a0c&dateTime=201608121412&key=mhEa3o8J3roK2j7sr65FPbsyrhxGXIGHcVISU6nEp0c%3D&uri=http://www.tandfonline.com/doi/full/10.1080/10455752.2016.1214846?ai=11z&ui=270qy&af=H>

⁵⁵<http://www.tandfonline.com/action/doSecureKeyLogin?uuid=19a9e091-2335-49b3-8f3a-897c922a1a0c&dateTime=201608121412&key=mhEa3o8J3roK2j7sr65FPbsyrhxGXIGHcVISU6nEp0c%3D&uri=http://www.tandfonline.com/doi/full/10.1080/10455752.2016.1189944?ai=11z&ui=270qy&af=H>

⁵⁶<http://www.tandfonline.com/action/doSecureKeyLogin?uuid=19a9e091-2335-49b3-8f3a-897c922a1a0c&dateTime=201608121412&key=mhEa3o8J3roK2j7sr65FPbsyrhxGXIGHcVISU6nEp0c%3D&uri=http://www.tandfonline.com/doi/full/10.1080/10455752.2016.1190773?ai=11z&ui=270qy&af=H>

⁵⁷<http://www.tandfonline.com/action/doSecureKeyLogin?uuid=19a9e091-2335-49b3-8f3a-897c922a1a0c&dateTime=201608121412&key=mhEa3o8J3roK2j7sr65FPbsyrhxGXIGHcVISU6nEp0c%3D&uri=http://www.tandfonline.com/doi/full/10.1080/10455752.2016.1162822?ai=11z&ui=270qy&af=H>

⁵⁸<http://dx.doi.org/10.1016/j.ecolecon.2016.05.007>

⁵⁹<http://dx.doi.org/10.1016/j.ecolecon.2016.05.014>

⁶⁰<http://dx.doi.org/10.1016/j.ecolecon.2016.03.013>

⁶¹<http://dx.doi.org/10.1016/j.ecolecon.2016.06.003>

Li Zhang, Cong Sun, Hongyu Liu, Siqi Zheng: The role of public information in increasing homebuyers' willingness-to-pay for green housing: Evidence from Beijing⁶²

Erlend Dancke Sandorf, Margrethe Aanesen, Ståle Navrud: Valuing unfamiliar and complex environmental goods: A comparison of valuation workshops and internet panel surveys with videos⁶³

Fabio Monsalve, Jorge Enrique Zafrilla, María-Ángeles Cadarso: Where have all the funds gone? Multiregional input-output analysis of the European Agricultural Fund for Rural Development⁶⁴

Courtney Hammond Wagner, Michael Cox, José Luis Bazo Robles: Pesticide lock-in in small scale Peruvian agriculture⁶⁵

Stephan Kampelmann, Sarah Van Hollebeke, Paula Vandergert: Stuck in the middle with you: The role of bridging organisations in urban regeneration⁶⁶

Oliver Schöttker, Karin Johst, Martin Drechsler, Frank Wätzold: Land for biodiversity conservation — To buy or borrow?⁶⁷

Andrés Vargas, Alex Y. Lo, Nicholas Rohde, Michael Howes: Background inequality and differential participation in deliberative valuation: Lessons from small-group discussions on forest conservation in Colombia⁶⁸

Zachary S. Brown, Walid Oueslati, Jérôme Silva: Links between urban structure and life satisfaction in a cross-section of OECD metro areas⁶⁹

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Erkan Arı, Veysel Yılmaz: A proposed structural model for housewives' recycling behavior: A case study from Turkey⁷¹

Alejandro E. Dellachiesa, Aung P. Myint: Trade openness and the changing water polluting intensity patterns of 'dirty' and 'clean' industrial sectors⁷²

⁶²<http://dx.doi.org/10.1016/j.ecolecon.2016.05.010>

⁶³<http://dx.doi.org/10.1016/j.ecolecon.2016.06.008>

⁶⁴<http://dx.doi.org/10.1016/j.ecolecon.2016.06.006>

⁶⁵<http://dx.doi.org/10.1016/j.ecolecon.2016.05.013>

⁶⁶<http://dx.doi.org/10.1016/j.ecolecon.2016.06.005>

⁶⁷<http://dx.doi.org/10.1016/j.ecolecon.2016.06.011>

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⁶⁹<http://dx.doi.org/10.1016/j.ecolecon.2016.05.004>

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⁷¹<http://dx.doi.org/10.1016/j.ecolecon.2016.06.002>

⁷²<http://dx.doi.org/10.1016/j.ecolecon.2016.06.012>

Anna Maria Biscotti, Eugenio D’Amico: What are political leaders’ environmental intentions? The impact of social identification processes and macro-economic conditions⁷³

Frank H. Koch, Jeffrey P. Prestemon, Geoffrey H. Donovan, Everett A. Hinkley, John M. Chase: Predicting cannabis cultivation on national forests using a rational choice framework⁷⁴

Lars-Bo Jacobsen, Max Nielsen, Rasmus Nielsen: Gains of integrating sector-wise pollution regulation: The case of nitrogen in Danish crop production and aquaculture⁷⁵

Paul C. Sutton, Sharolyn J. Anderson, Robert Costanza, Ida Kubiszewski: The ecological economics of land degradation: Impacts on ecosystem service values⁷⁶

Johanna Grames, Alexia Prskawetz, Dieter Grass, Alberto Viglione, Günter Blöschl: Modeling the interaction between flooding events and economic growth⁷⁷

George R. Parsons, Kelley Myers: Fat tails and truncated bids in contingent valuation: An application to an endangered shorebird species⁷⁸

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Charlène Kermagoret, Harold Levrel, Antoine Carlier, Jeanne Dachary-Bernard: Individual preferences regarding environmental offset and welfare compensation: a choice experiment application to an offshore wind farm project⁸⁰

David Alexander, Véronique Blum: Ecological economics: A Luhmannian analysis of integrated reporting⁸¹

Britt Stikvoort, Therese Lindahl, Tim M. Daw: Thou shalt not sell nature: How taboo trade-offs can make us act pro-environmentally, to clear our conscience⁸²

Oliver T. Coomes, Yoshito Takasaki, Christian Abizaid, J. Pablo Arroyo-Mora: Environmental and market determinants of economic orientation among rain forest communities: Evidence from a large-scale survey in western Amazonia⁸³

⁷³<http://dx.doi.org/10.1016/j.ecolecon.2016.06.004>

⁷⁴<http://dx.doi.org/10.1016/j.ecolecon.2016.06.013>

⁷⁵<http://dx.doi.org/10.1016/j.ecolecon.2016.05.009>

⁷⁶<http://dx.doi.org/10.1016/j.ecolecon.2016.06.016>

⁷⁷<http://dx.doi.org/10.1016/j.ecolecon.2016.06.014>

⁷⁸<http://dx.doi.org/10.1016/j.ecolecon.2016.06.010>

⁷⁹<http://dx.doi.org/10.1016/j.ecolecon.2016.05.020>

⁸⁰<http://dx.doi.org/10.1016/j.ecolecon.2016.05.017>

⁸¹<http://dx.doi.org/10.1016/j.ecolecon.2016.06.020>

⁸²<http://dx.doi.org/10.1016/j.ecolecon.2016.05.012>

⁸³<http://dx.doi.org/10.1016/j.ecolecon.2016.06.001>

History of Economic Thought and Methodology, 34A

PART I – THE POSTWAR AUSTRIAN DIASPORA: A SYMPOSIUM ON AUSTRIAN ECONOMICS IN THE WAKE OF WORLD WAR II

Scott Scheall: Introduction to a Symposium on Austrian Economics in the Immediate Postwar Period⁸⁴

Hansjörg Klausinger: The Nationalökonomische Gesellschaft (Austrian Economic Association) in the Interwar Period and beyond⁸⁵

Erwin Dekker: The Moral Scholar and the A-Moral Scientist: The Responsibility of the Social Scientist in Austrian Economics before and after the Migration⁸⁶

Solomon Stein, Virgil Henry Storr: The Nature of the Market in Mises and Weber⁸⁷

Janek Wasserman: "Un-Austrian" Austrians? Haberler, Machlup, and Morgenstern, and the Post-Emigration Elaboration of Austrian Economics⁸⁸

Paul Lewis: Systems, Structural Properties and Levels of Organisation: The Influence of Ludwig Von Bertalanffy on the Work of F.A. Hayek⁸⁹

Gabriel Oliva: The Road to Servomechanisms: The Influence of Cybernetics on Hayek from The Sensory Order to the Social Order⁹⁰

Peter J. Boettke, Christopher J. Coyne, Patrick Newman: The History of a Tradition: Austrian Economics from 1871 to 2016⁹¹

PART II - GENERAL RESEARCH ESSAYS

Daniele Besomi: The Great Depression of 1873?1896 and Price Fluctuations: British Forerunners of the Long Waves Perspective⁹²

Nicola Giocoli: No Place for Law and Economics: The Controversy over Railroad Regulation before the Hepburn Act⁹³

⁸⁴<http://dx.doi.org/10.1108/S0743-41542016000034A001>

⁸⁵<http://dx.doi.org/10.1108/S0743-41542016000034A002>

⁸⁶<http://dx.doi.org/10.1108/S0743-41542016000034A003>

⁸⁷<http://dx.doi.org/10.1108/S0743-41542016000034A014>

⁸⁸<http://dx.doi.org/10.1108/S0743-41542016000034A004>

⁸⁹<http://dx.doi.org/10.1108/S0743-41542016000034A005>

⁹⁰<http://dx.doi.org/10.1108/S0743-41542016000034A006>

⁹¹<http://dx.doi.org/10.1108/S0743-41542016000034A007>

⁹²<http://dx.doi.org/10.1108/S0743-41542016000034A008>

⁹³<http://dx.doi.org/10.1108/S0743-41542016000034A009>

Massimo Di Matteo: Towards a Rational Reconstruction of Pigou's Theory of Unemployment?⁹⁴

Andrew Farrant, Maria Pia Paganelli: Romance or No Romance? Adam Smith and David Hume in James Buchanan's "Politics without Romance"⁹⁵

PART III; ARCHIVAL MATERIAL FROM THE VAULT

Salim Rashid: 'The Cause of Ye Wast of the Silver or Bullion of England': A New Document from Thomas Mun's Age⁹⁶

Journal of Contextual Economics, 1 (1)

The Editors of the new Schmollers Jahrbuch. Journal of Contextual Economics, Nils Goldschmidt (University of Siegen). Erik Grimmer-Solem (Wesleyan University) and Joachim Zweynert (Witten/Herdecke University) are glad to announce that the first number has now appeared. It contains contributions by John B. Davis, Geoffrey M. Hodgson, Richard Sturn, Stephen T. Ziliak & Samuel Barbour and Philip Mirowski. Under the following link, there is free access until the end of September: <http://ejournals.duncker-humboldt.de/toc/schm/136/1> Submissions are highly welcome! For all questions, please send an e-mail to manuscript@schmollersjahrbuch.de

Nils Goldschmidt, Erik Grimmer-Solem, Joachim Zweynert: On the Purpose and Aims of the Journal of Contextual Economics⁹⁷

John B. Davis: Economics, Neuroeconomics, and the Problem of Identity⁹⁸

Geoffrey M. Hodgson: Some Limitations of the Socialist Calculation Debate⁹⁹

Richard Sturn: Scarce Means, Competing Ends: Lord Robbins and the Foundations of Contextual Economics¹⁰⁰

Stephen T. Ziliak, Samuel Barbour: Smith's Wedge: The Invisible Mishandling of Context in Robert Frank's *The Darwin Economy*¹⁰¹

Philip Mirowski: Information in Economics: A Fictionalist Account¹⁰²

⁹⁴<http://dx.doi.org/10.1108/S0743-41542016000034A010>

⁹⁵<http://dx.doi.org/10.1108/S0743-41542016000034A013>

⁹⁶<http://dx.doi.org/10.1108/S0743-41542016000034A011>

⁹⁷<http://ejournals.duncker-humboldt.de/doi/pdf/10.3790/schm.136.1.1>

⁹⁸<http://ejournals.duncker-humboldt.de/doi/pdf/10.3790/schm.136.1.15>

⁹⁹<http://ejournals.duncker-humboldt.de/doi/pdf/10.3790/schm.136.1.33>

¹⁰⁰<http://ejournals.duncker-humboldt.de/doi/pdf/10.3790/schm.136.1.59>

¹⁰¹<http://ejournals.duncker-humboldt.de/doi/pdf/10.3790/schm.136.1.87>

¹⁰²<http://ejournals.duncker-humboldt.de/doi/pdf/10.3790/schm.136.1.109>

Journal of Economic Issues, 50 (3)

Daphne T. Greenwood and Richard P.F. Holt (Editors of the JEI): Sustainable Development in Affluent Countries and the Neo-Institutionalist Synthesis¹⁰³

Gaofeng Meng: Contemporary China's Rural Landownership with Reference to Antony M. Honoré's Concept of Ownership¹⁰⁴

Gabriel A. Giménez Roche: The Impossibility of Entrepreneurship Under the Neoclassical Framework: Open vs. Closed-Ended Processes¹⁰⁵

Robert Pollin & Jeannette Wicks-Lim: A \$15 U.S. Minimum Wage: How the Fast-Food Industry Could Adjust Without Shedding Jobs¹⁰⁶

Dirk Bezemer & Michael Hudson: Finance Is Not the Economy: Reviving the Conceptual Distinction¹⁰⁷

Philippe Broda: Commons, Collective Action, and Corruption¹⁰⁸

Paul Windolf: Riding the Bubble: Financial Market Crises in Twenty-Two OECD Countries¹⁰⁹

¹⁰³<http://www.tandfonline.com/action/doSecureKeyLogin?uid=19a9e091-2335-49b3-8f3a-897c922a1a0c&dateTime=201608121657&key=xJmxE4EIRiJ3%2BnfqCvFP8MQAmxEbcuizLv6zwlvRXk%3D&uri=http://www.tandfonline.com/doi/full/10.1080/00213624.2016.1210363?ai=1gwnn&ui=270qy&af=H>

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¹³⁰<http://rrp.sagepub.com/content/48/3/452?etoc>

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¹⁴⁰<http://link.springer.com/article/10.1007/s11138-014-0298-0>

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Owen Miller: War, the state and the formation of the North Korean industrial working class, 1931–60 ¹⁵¹

Satoshi Miyamura: Diverse trajectories of industrial restructuring and labour organising in India¹⁵²

Books and Book Series

Contending Perspectives in Economics: A Guide to Contemporary Schools of Thought

By John T. Harvey — 2016, Routledge

This book provides a non-technical yet rigorous introduction to various schools of thought in economics. Premised on the idea that economic thinking has been stunted by the almost complete rejection of anything outside the mainstream, the author hopes that this volume will open readers' minds and lead them in new and productive directions.

In his exploration of Neoclassical, Marxist, Austrian, Post Keynesian, Institutional-ist, New Institutional and Feminist schools of thought, unique features of each approach are highlighted, complemented by discussions of methodology, world views, popular themes, and current activities. Accurate and impartial, every chapter covering a heterodox school of thought has been vetted by an acknowledged expert in that field.

Though written for use in undergraduate courses, this guide will no doubt offer a great deal to any scholar wishing to gain a fresh perspective and greater understanding of the variety and breadth of current economic thinking.

Link to the book is available [here](#)¹⁵³.

Dark Money: The Hidden History of the Billionaires Behind the Rise of the Radical Right

By Jane Mayer — 2016, Doubleday

Why is America living in an age of profound economic inequality? Why, despite the desperate need to address climate change, have even modest environmental efforts been

¹⁵¹<http://www.tandfonline.com/doi/full/10.1080/01436597.2016.1171707>

¹⁵²<http://www.tandfonline.com/doi/full/10.1080/01436597.2016.1198228>

¹⁵³<http://www.e-elgar.com/shop/contending-perspectives-in-economics>

defeated again and again? Why have protections for employees been decimated? Why do hedge-fund billionaires pay a far lower tax rate than middle-class workers? The conventional answer is that a popular uprising against “big government” led to the ascendancy of a broad-based conservative movement. But as Jane Mayer shows in this powerful, meticulously reported history, a network of exceedingly wealthy people with extreme libertarian views bankrolled a systematic, step-by-step plan to fundamentally alter the American political system. The network has brought together some of the richest people on the planet. Their core beliefs—that taxes are a form of tyranny; that government oversight of business is an assault on freedom—are sincerely held. But these beliefs also advance their personal and corporate interests: Many of their companies have run afoul of federal pollution, worker safety, securities, and tax laws. The chief figures in the network are Charles and David Koch, whose father made his fortune in part by building oil refineries in Stalin’s Russia and Hitler’s Germany. The patriarch later was a founding member of the John Birch Society, whose politics were so radical it believed Dwight Eisenhower was a communist. The brothers were schooled in a political philosophy that asserted the only role of government is to provide security and to enforce property rights.

When libertarian ideas proved decidedly unpopular with voters, the Koch brothers and their allies chose another path. If they pooled their vast resources, they could fund an interlocking array of organizations that could work in tandem to influence and ultimately control academic institutions, think tanks, the courts, statehouses, Congress, and, they hoped, the presidency. Richard Mellon Scaife, the mercurial heir to banking and oil fortunes, had the brilliant insight that most of their political activities could be written off as tax-deductible “philanthropy.” These organizations were given innocuous names such as Americans for Prosperity. Funding sources were hidden whenever possible. This process reached its apotheosis with the allegedly populist Tea Party movement, abetted mightily by the *Citizens United* decision—a case conceived of by legal advocates funded by the network. The political operatives the network employs are disciplined, smart, and at times ruthless. Mayer documents instances in which people affiliated with these groups hired private detectives to impugn whistle-blowers, journalists, and even government investigators. And their efforts have been remarkably successful. Libertarian views on taxes and regulation, once far outside the mainstream and still rejected by most Americans, are ascendant in the majority of state governments, the Supreme Court, and Congress. Meaningful environmental, labor, finance, and tax reforms have been stymied.

Jane Mayer spent five years conducting hundreds of interviews—including with several sources within the network—and scoured public records, private papers, and court proceedings in reporting this book. In a taut and utterly convincing narrative, she traces the byzantine trail of the billions of dollars spent by the network and provides vivid portraits of the colorful figures behind the new American oligarchy. *Dark Money* is a book that must be read by anyone who cares about the future of American democracy.

Link to the book is available [here](#)¹⁵⁴ .

Individualism and Inequality: The Future of Work and Politics

By Ralph Fevre — 2016, Edward Elgar

In the neoliberal world, rising individualism has frequently been linked to rising inequality. Drawing on social theory, philosophy, history, institutional research and a wealth of contemporary empirical data, this innovative book analyses the tangled relationship between individualism and inequality and explores the possibilities of rediscovering individualism's revolutionary potential.

Ralph Fevre demonstrates that a belief in individual self-determination powered the development of human rights and inspired social movements from anti-slavery to socialism, feminism and anti-racism. At the same time, every attempt to embed individualism in systems of education and employment has eventually led to increased social inequality. The book discusses influential thinkers, from Adam Smith to Herbert Spencer and John Dewey, as well as the persistence of discrimination despite equality laws, management and the transformation of individualism, individualism in work and mental illness, work insecurity and intensification.

This multi-disciplinary book will be essential reading for students and scholars of sociology, economics, philosophy, political science, management science and public policy studies, among other subjects. It will also be of use to policymakers and those who want to know how the culture and politics of the neoliberal world are unfolding.

Link to the book is available [here](#)¹⁵⁵ .

Marx's 'Capital': Sixth Edition

By Ben Fine, Alfredo Saad-Filho — 2016, Pluto Press

This brilliantly concise book is the classic companion to Karl Marx's most well-known work, *Capital*. In print now for over a quarter of a century, and translated into many languages, this new edition has been fully revised and updated, making it an ideal modern introduction to one of the most important texts in political and economic thought today.

¹⁵⁴<http://knopfdoubleday.com/book/215462/dark-money/>

¹⁵⁵<http://www.e-elgar.com/shop/individualism-and-inequality>

The authors cover all central aspects of Marx's economics. They explain the structure of Marx's analysis and the meaning of the key categories in *Capital*, showing the internal coherence of Marx's approach, and their relevance today. Marx's method and terminology are explored in detail, with supporting examples. Short chapters set out the significance of Marx's main concepts and can be grasped easily, making it a practical text for anyone with an interest in understanding Marx's magnum opus.

Discussing *Capital's* relevance today, the authors keep abstract theorising to a minimum. This readable introduction highlights the continuing relevance of Marx's ideas in the light of the problems of contemporary capitalism.

Link to the book is available [here](#)¹⁵⁶ .

Naija Marxisms: Revolutionary Thought in Nigeria

By Adam Mayer — 2015, Pluto Press

Since the 1940s, Marxist thought has blossomed in Nigeria. The history of 'Naija Marxism' is also that of the country's labour movement, its feminist movement, its social thought and political economy. It has been the mainstay of party politics in the case of illegal Marxist party formations and legal anti-feudalist forces and in the NGO sector. Long gone are the days when Marxism meant imported pamphlets and a disconnected ideology.

In *Naija Marxisms*, Adam Mayer argues that Marxism is alive and well in Nigeria. It includes pre-eminent thinkers such as Usman Tar and Edwin Madunagu who are currently espousing a Marxian political economy and providing a class-based approach in the country's mainstream media channels.

Drawn from years of research in Nigeria and elsewhere, *Naija Marxisms* breaks new ground in tracing the historical trajectories that leftist movements underwent since the 1940s. Mayer explores the international context of Nigerian Marxism and provides core chapters on key thinkers including Mokwugo Okoye, Ikenna Nzimiro and Eskor Toyo among many others.

Link to the book is available [here](#)¹⁵⁷ .

¹⁵⁶<http://www.plutobooks.com/display.asp?K=9780745336978>

¹⁵⁷<http://www.plutobooks.com/display.asp?K=9780745336572>

Politicized Microfinance: Money, Power, and Violence in the Black Americas

By Caroline Shenaz Hossein — 2016, University of Toronto Press

When Grameen Bank was awarded the Nobel Peace Prize in 2006, microfinance was lauded as an important contributor to the economic development of the Global South. However, political scandals, mission-drift, and excessive commercialization have tarnished this example of responsible or inclusive financial development. *Politicized Microfinance* insightfully discusses exclusion while providing a path towards redemption. In this work, Caroline Shenaz Hossein explores the politics, histories and social prejudices that have shaped the legacy of microbanking in Grenada, Guyana, Haiti, Jamaica and Trinidad. Writing from a Black feminist perspective, Hossein's analysis is rooted in original qualitative data and offers multiple solutions that prioritize the needs of marginalized and historically oppressed people of African descent. This is a must read for all social economists who think about identities in economics and business.

Link to the book is available [here](#)¹⁵⁸.

Ruling Ideas How Global Neoliberalism Goes Local

By Cornel Ban — 2016, Oxford University Press

Neoliberal economic theories are powerful because their domestic translators make them go local, hybridizing global scripts with local ideas. This does not mean that all local translations shape policy, however. External constraints and translators' access to cohesive policy institutions filter what kind of neoliberal hybrids become policy reality. By comparing the moderate neoliberalism that prevails in Spain with the more radical one that shapes policy thinking in Romania, *Ruling Ideas*¹⁵⁹ explains why neoliberal hybrids take the forms that they do and how they survive crises. [Cornel Ban](#)¹⁶⁰ con-

¹⁵⁸<http://www.utppublishing.com/Politicized-Microfinance-Money-Power-and-Violence-in-the-Black-Americas.html>

¹⁵⁹http://r20.rs6.net/tn.jsp?f=001rmURrZbFKx3Xm__Enhsc4Hyg9UHTaJSNeRrKF2g08J0nrSHh1NgWANrFk7T_hYhYUvom0_19sS3C5v1hDkVRC_HW2jBB3GowksPqsnsGo9pV2GSb7fe0Qn41sFaMk3m-6GkwEUx6BWUy87t6scXMRmYp-utXrd1j54HHpfgbRzIUAKrF12TQ-HdhIRxxMj0Xo3c0_Hd_tHwcafxfXkeY1yWA8SK_u1b8d5J143v0uOFF30HAWf7h_2ELQ_2c_AS9ZFhQa2X90VBecMeenPerdkJN1vIUpfCxNr31TwnwzVTs4N1owX_d4ngpFj6vJ189jRyBZf0yFRzAcySXLa8LTV7zctMFxJS4PIG0ae3FL0iIX7GtENr60gTzvuLpi48J9RC5PPFSzxs2b8wWeJAgqv5403qv4QMPQKkr6e3JbVTuXPq_mgvYAJu5ym17XGnm9Iufovz7yVCRZiWnvtPNZCOxQI0g8aASo9Xg5y6XIj7iWKQVnFOP1BzhkRLX8Gwfp10=&c=AelmnF9GW7_9mJNWNQtdZJkEyn3cZ7_y3QzAJSveAq9EJbKTDQ6EJw==&ch=vm4fuABwMAvau7HSFTU8PlqXa0_orKT_S1tBZG3x6xCH_14uKar4LQ==

¹⁶⁰http://r20.rs6.net/tn.jsp?f=001rmURrZbFKx3Xm__Enhsc4Hyg9UHTaJSNeRrKF2g08J0nrSHh1NgWANrFk7T_hYhY5ijcCTJWIJ0ain9gnjWvQtmUei0j6_PBed72mv0IqUTALo1f-hTnOMiGE1zJc_V0b8QRU1s1oBa3wDVkSQNeubniI7EjG-DWudTLSTLb1tdbYWy5d68L7Fnjm7ZsU05Icd8k0UHXmC9DuJSq6z28neU3irLhY6UWvxENedX1LLLeVOFN-Aaav_5iWC7JCZSeEpiSzkGUTsPpDuWmDCDDY4GvkSi-MxdWSsd1hWPFTToFyd5Pg1coW1Ma_

tributes to the literature by showing that these different varieties of neoliberalism depend on what competing ideas are available locally, on the networks of actors who serve as the local advocates of neoliberalism, and on their vulnerability to external coercion.

[Ruling Ideas](#)¹⁶¹ covers an extended historical period, starting with the Franco period in Spain and the Ceausescu period in Romania, discusses the economic integration of these countries into the EU, and continues through Europe's Great Recession and the European debt crisis. The broad historical coverage enables a careful analysis of how neoliberalism rules in times of stability and crisis and under different political systems.

Link to the book is available [here](#)¹⁶².

The Financialization Response to Economic Disequilibria European and Latin American Experiences

Edited by Noemi Levy, Etelberto Ortiz — 2016, Routledge

Europe and Latin America's social and economic stagnation is a direct result of the unresolved phenomena of the financialization crisis that broke out in 2008 in developed countries. Editors Noemi Levy and Etelberto Ortiz analyze the limitations of economic growth and development under capitalist economic organizations where financial capital is dominant, as well as explore alternative economic policies.

This book argues that institutional settings based on the international monetary market, the global production organization and the international commerce arrangements need to be redesigned to improve countries' economic growth, job opportunities and salaries. In order for economic disequilibria to be reduced among regions, countries and social classes, economic surplus appropriation must be regulated. Divided into four distinct thematic sections, the chapters discuss how income distribution must be re-evaluated in

71XoBZdCfkg9dNd9_j7pATZHY30o9adxaXaP4R7iGas_OogXs10XPahtV8-ce2ywd05ra4110iDFKsukQt7pGQneWS71v_CjzdkeHhB3PR5dNfT11dbXnd0YaI7E6HVYrCcLQVbnAiKT80qRf1qIS_LSLScfHMXILgqG2MHTLe_R5Siv0YPjNRKGw==&c=AelmnF9GW7_9mJNWNQTDZJkEyn3cZ7_y3QzAJSveAq9EJbKTDQ6EJw==&ch=vm4fuABwMAvau7HSFTU8PlqXa0_orKT_S1tBZG3x6xCH_14uKar4LQ==

¹⁶¹http://r20.rs6.net/tn.jsp?f=001rmURrZbFKx3Xm__Enhsc4Hyg9UHTaJSNeRrKF2g08J0nrSHh1NgWANrFk7T_hYhYUvom0_19sS3C5v1hDkVRC_HW2jBB3GowksPqsnsGo9pV2GSb7fe0Qn41sFaMk3m-6GkwEUx6BWUy87t6scXMRmYp-utXrd1j54HHpfgbRzIUAKrF12TQ-HdhIRxxMjOXo3c0_Hd_tHwcafxfXkeY1yWA8SK_u1b8d5J143v0uOFFf30HAWf7h_2ELQ_2c_AS9ZFhQa2X90VBecMeenPerdkJN1vIUpfCxNr31TwnwzVTs4N1owX_d4ngpFj6vJ189jRyBZf0yFRzAcySXL8LTV7zctMFxJS4PIG0ae3FL0iIX7GtENr60gTzvuLpi48J9RC5PFPSzxs2b8wWeJAgqv5403qv4QMPQKkr6e3JbVTuXPq_mgvYAJu5ym17XGnm9Iufovz7yVCRZiWnvtPNZCOxQIOg8aASo9Xg5y6XIj7iWKQVnFOP1BzhkRLX8Gwfp10=&c=AelmnF9GW7_9mJNWNQTDZJkEyn3cZ7_y3QzAJSveAq9EJbKTDQ6EJw==&ch=vm4fuABwMAvau7HSFTU8PlqXa0_orKT_S1tBZG3x6xCH_14uKar4LQ==

¹⁶²https://global.oup.com/academic/product/ruling-ideas-9780190600389?cc=gb&lang=en#&utm_source=Ruling+Ideas.+Cornel+Ban+new+book&utm_campaign=Cornel+Ban+new+book&utm_medium=email

order to halt the economic crisis of developing countries in Europe and Latin America, and to boost a new cycle of economic growth and development.

This critical discussion will be of value to economic scholars and researchers, policymakers wishing to learn more about the limitations of economic growth, as well as journalists specializing in economic issues.

Link to the book is available [here](#)¹⁶³ .

The Handbook of the International Political Economy of Production

Edited by Kees van der Pijl — 2016, Edward Elgar

The Handbook of the International Political Economy of Production offers a comprehensive, state-of-the-art overview of the changing world of global production. The book explores the topic in a range of directions, including the human material ‘used’ in production across the globe and alternatives proposed from different quarters.

Chapters cover the geography of why and where jobs are moving in both manufacturing and services. The doubling of the world’s available labour supply after the opening up of the planned economies in Europe and Asia has sharply tilted the balance of power towards giant corporations. Labour and the politics of work is analysed in a number of key countries. Possible signs of a recovery of organized labour’s negotiating power on this vastly expanded playing field are discussed in separate chapters, and a complete overview is provided of labour research networks currently active. This important volume addresses topics relating to the human and natural basis on which production rests, from the consequences of the exploitation of the body and mind to sex work, biotechnology, and the prospects for ecological re-balancing.

Written by a team of authors from fourteen different countries and comprising some of the biggest names in contemporary social science as well as topical specialists, this Handbook will prove a critical resource to political economists at all levels, trade unionists and NGO activists in the labour and human rights sphere, politicians and journalists.

Link to the book is available [here](#)¹⁶⁴ .

¹⁶³<http://www.e-elgar.com/shop/the-financialization-response-to-economic-disequilibria>

¹⁶⁴<http://www.e-elgar.com/shop/handbook-of-the-international-political-economy-of-production>

The concept of Praxis in the 21st century

By Horst Müller — 2015, Books on Demand Norderstedt

Karl Marx and the praxis thinkers, the concept of praxis in the transitional period and the latently existing system alternative

The manifold social problems and crises of the 21st century indicate the beginning of a socio-historical period of transition. Nonetheless critics and conscious people are unable to refer to a concrete alternative. The left stays in a precarious situation, closely related to a long-term depletion of basic philosophical and scientific conceptions and the lacking development of a positively dimensioned political economy. This work focuses on answering the fundamental questions raised. The deeper exploration of Marx' practical, dialectical thinking and the outstanding manifestations of subsequent praxis thinkers leads to an integral, extended conception of social reality and science in terms of the concept of praxis. The paradigm of a science of praxis is emerging, definitely transcending critical theories. Historical studies apply to the evolution of industrial capitalism of the 19th century to the new-formatted, urbanised social capitalism of the 20th century, and further to the problematic situation of the modern transitional societies in the capitalist world system. The thesis is, that there is already a latently existing alternative system. An entirely new approach to the analysis of value and reproduction conditions enables the identification of its critical junctions, a potential system transformation and of an advanced form of socioeconomy this will take. The concept of a democratic economic society based on a feasible socio-economic reproduction and regulation should orientate alternative movements and further economic and political emancipation.

Link to the book – original in German – [here](#)¹⁶⁵ .

Link to a reader – insights in English – [here](#)¹⁶⁶ .

Theories of International Economics

By Peter M. Lichtenstein — 2016, Routledge

International economic theories emerged within particular social, economic and political frameworks and were developed as solutions to the problems of contemporary economics. In order to understand the increasingly complex and interdependent state of today's international economy, we need to realise the importance of those theories that came before. However, many international economics textbooks do not place the theories they discuss within this historical context.

¹⁶⁵http://www.praxisphilosophie.de/das_konzept_praxis_im_21_jhd_312.htm

¹⁶⁶http://www.praxisphilosophie.de/das_konzept_PRAXIS_reader_en.pdf

Theories of International Economics aims to redress the balance by taking a pluralistic approach, presenting with authority both orthodox and heterodox international economic theories. Each chapter shows the necessarily interdependent nature of schools of international economic theories by including an historical component that shows how each school of thought developed, why it developed and what it has to say about the contemporary world. This text examines a wide range of theories with an emphasis on the benefits of a pluralistic approach, addressing schools of thought including Classical, Neoclassical, Keynesian, Post Keynesian, Marxian, Austrian, Institutional and Feminist Economics, Mercantilism and Neo-Mercantilism, alongside – and in relation to – each other. This approach allows the scholarly value of each approach to be understood and appreciated, and in doing so enables a greater understanding of the world economy.

This book is suitable for use as either a core or supplementary text on international economics and international political economy courses.

Link to the book is available [here](#)¹⁶⁷ .

Heterodox Graduate Programs, Scholarships and Grants

MPhil/PhD studentship at the University of Greenwich

Project Title: Secular stagnation in the Eurozone: a Stock Flow Consistent Macroeconomic Analysis

Lead Supervisor: Dr. Alberto Botta

Duration: 4 years, Full-Time Study

Project Description: Since the end of 2011, the European Central Bank (ECB) has adopted a highly expansionary monetary policy. Since the beginning of 2015, it has launched a quantitative easing (QE) policy injecting more than 60 billion euros monthly on financial markets.

The abovementioned monetary measures were meant to give momentum to European growth and, European economic recovery. Yet, sustained economic recovery is far from achieved neither in central eurozone countries nor in peripheral economies. Persisting deflationary trends and disappointing macroeconomic performance have recently led several economists to point at the ineffectiveness of ECB QE and to emphasize the risk of secular stagnation.

¹⁶⁷<https://www.routledge.com/Theories-of-International-Economics/Lichtenstein/p/book/9781138911550>

This research program aims at dealing with this crucial topic, which is on the agenda of most economists and policy-makers worldwide. It aims at developing a theoretical model to form the basis of empirical research to analyse the effectiveness of expansionary monetary policy when implemented in the context of persistent fiscal contraction, and the impact of expectations of enterprises and households on demand. Also, this research program aims at analysing how, in such an economic environment, anti-cyclical or, better, anti-stagnation policies cannot boil down to ultra-expansionary monetary policy only, but should also take into account the adoption of an active fiscal policy. Our research aims at analysing if public support to and direct implementation of huge investment programs could achieve what monetary policy cannot in the current pervasive state of depressed “animal spirits”. We aim at explaining the apparently puzzling ineffectiveness of ECB QE by focusing, for the first time, on lack of demand for credit by non-financial firms, and/or their preference for financial investments rather than real productive investment.

The proposed research methodology relies on the elaboration of an econometrics-grounded Stock-Flow- Consistent macroeconomic model. This methodology is increasingly appreciated both in the academic world and by economic policy institutions, the Bank of England among others, since it allows to consistently include financial dynamics into complex macro models.

Applicants with familiarity with economic modelling and econometric methods will have a priority. The successful candidate will benefit from being part of the Greenwich Political Economy Research Centre, which brings together researchers that see social, economic, and political outcomes as determined by power relations, institutions, historical context, and social norms. Heterodox approaches are welcome.

Postgraduate Research Incentive Scheme: Applicants to the scheme must meet the university entry requirements and are expected to take out a UK Government-backed Postgraduate Loan in order to facilitate their studies. The scheme offers the advantage of the University covering the tuition fees, in both years 3 and 4 of their research programme, subject to satisfactory progress and expected PhD completion before July 2020. Additionally, students selected for the scheme will have the opportunity to earn up to £5,000 for each of the four years of study as a Postgraduate Research Student Teaching Assistant and/or undertaking a variety of University related activities managed through its Job Shop. Please read the full terms and conditions before applying [here](#)¹⁶⁸ .

Closing date for applications: *midnight UTC on 02/09/2016*

The shortlisted candidates will be contacted shortly after the closing date with arrangements for phone or Skype interview. The decision will be made shortly thereafter.

Contact details: University of Greenwich, Greenwich Campus, Old Royal Naval Col-

¹⁶⁸<http://www2.gre.ac.uk/current-students/student-finance/research/postgraduate-research-incentive-scheme>

lege, 30 Park Row, London SE10 9LS, Queen Ann Court, room QA044.
E-mail: A.Botta@Greenwich.ac.uk¹⁶⁹

More details about the requirements and the application process are available [here](#)¹⁷⁰ .

Master program of the Cusanus University

Our M.A. in Economics is critical, pluralistic, historical and reality orientated. Furthermore you become capacitated in independent research.

If you apply now for the study programme, starting again in fall 2016, we can offer you a participation in the ongoing research project „How do future economists think? A qualitative-quantitative survey of economics students at german universities“. The project is funded by the Research Institute for Societal Development (FGW) and is realized in collaboration with Goethe University Frankfurt.

Within the project we analyze, if and how academic teaching influences a thinking in non-reflected categories of the economy and how this nexus promotes or impedes the care for socially relevant issues. Methodically the impact of economic education on students is examined qualitatively and quantitatively. Based on the research findings, we will discuss possible implications for the reorientation of economic education.

Your participation will be compensated within a students post. The modules „Workshop on research and research practise“, „Reflecting one's own practice“ and „Research project“ in the Master's curriculum can be designed in relation to the project. Additionally you can place your M.A. thesis within that field of research.

Applications for the M.A. with a reference to an interest in this collaboration are being accepted anytime. Please note that the study programme as well as the participation in the research project requires German language skills at the B2 of the Common European Framework of Reference for Languages. You will need details concerning the study programme and the application process on our website: www.cusanus-hochschule.de¹⁷¹

If you have any more questions concerning the research project, please contact Mr. Lukas Bäuerle: lukas.baeuerle@cusanus-hochschule.de¹⁷²

¹⁶⁹<mailto:A.Botta@Greenwich.ac.uk>

¹⁷⁰http://www2.gre.ac.uk/__data/assets/pdf_file/0008/1213793/BUS-PRIS-03-16-Web-Template-Advert.pdf

¹⁷¹<http://www.cusanus-hochschule.de>

¹⁷²<mailto:lukas.baeuerle@cusanus-hochschule.de>

PhD scholarship in Finance and/or Macroeconomics at Aalborg University

At the Faculty of Social Sciences, Department of Business and Management, a position as PhD fellow within Finance and/or Macroeconomics is open for appointment on 1 October 2016 or as soon as possible thereafter.

Job description

The *PhD position in Finance* is within the fields of Financial Economics, Macro-Finance or Asset Pricing in general. The PhD project can cover theoretical and/or empirical methods. Priority will be given to candidates who have both a strong quantitative background and a solid previous training in financial economics, asset pricing theory and econometrics.

The *PhD position in Macroeconomics* is within the model tradition of SFC (Stock Flow Consistent Models), with an aim to build models, develop theory and to do economic policy analyses (especially with a focus on the Danish and the European economy).

Preference will be given to qualified applicants with a well-described research proposal that fit best with the research interest of the department.

The position is related to the research group in [Macroeconomic Methodology, Theory and Economic Policy](#)¹⁷³ at the Department of Business and Management, Aalborg University, Denmark. The research group is responsible for teaching undergraduate and graduate students in Economics and conducts research in theoretical, methodological, and empirical macroeconomics and finance. The department provides a supportive research environment and research facilities, travel support, etc. is generally good.

Qualification requirements

The PhD scholarship has a duration of three years. Applicants to the PhD scholarship must hold a degree equivalent to a Danish Master's degree. Applicants enrolled at a Danish Master programme who expect to graduate before the date of appointment must forward a copy of their thesis contract and documentation for the date of their final exam.

The completion of the scholarship will be in accordance with the [Ministerial Order](#)¹⁷⁴ on the PhD Programme at the Universities No 1039 of 27 August 2013 (only available in Danish), and it is a prerequisite for allocation of a scholarship that enrolment as a PhD student at the [Doctoral School of Social Sciences](#)¹⁷⁵ takes place. According to

¹⁷³<http://www2.business.aau.dk/research/mamtep/>

¹⁷⁴<https://www.retsinformation.dk/Forms/R0710.aspx?id=152430>

¹⁷⁵<http://www.en.fak.samf.aau.dk/phd/>

the Ministerial Order, the progress of the PhD student shall be assessed regularly. It is a prerequisite for continuation of salary payment that the previous progress is approved at the time of evaluation.

The PhD scholarship will be allocated to an individual who holds a relevant Masters degree in the Social Sciences, such as for example Finance, Economics, Business Administration, Financial mathematics, or similar.

Applicants are expected to have strong analytical abilities and exhibit high degrees of independence and maturity in their research work. Furthermore, a good proficiency in English is required in order to publish and present research results at international academic journals and conferences and to prepare the PhD thesis in English.

Application requirements

Applications for enrolment and allocation of scholarship must include the following:

- Letter of motivation.
- Project proposal (approx. 5 pages) containing the research project title, an outline of the course of study and a description of the overall problem areas
- Curriculum vitae
- Diplomas confirming academic degrees (Master degree), including academic transcripts
- A copy of the applicant's Master's degree thesis and published articles (if any).
- Foreign applicants must forward verified IELTS test (International English Language Testing System). Exempted are applicants with at Master Degree from Denmark, United Kingdom, Ireland, South Africa, Australia and Canada
- Co-author statement. If publications that have been written in cooperation with others are submitted, a declaration from each of the authors must be enclosed. The declaration must state the extent of the applicant's contribution to the total work and be signed by the authors.
- Application for credit transfer if relevant,
- References/recommendations from at least two professors.

The **complete** application including attachments shall be sent electronically by selecting the "apply online" function. **Assessment**

The assessment of the applicants will be undertaken by an expert assessment committee.

Contact

You may obtain further information on the content, please contact Associate Professor Lasse Bork (Finance), bork@business.aau.dk,¹⁷⁶ or Professor Finn Olesen (Macroeconomics), finn@business.aau.dk¹⁷⁷ .

If you have questions regarding the practical issues concerning the application procedure, please contact Lone Corfixen, lc@adm.aau.dk¹⁷⁸ .

Calls for Support

The Writings of John Maynard Keynes - A Crowdfunding Campaign

CROWDFUNDING CAMPAIGN STARTING OCTOBER 2016, ON INDIEGOGO

OVERALL AIM: To complete the publication of ALL of Keynes's remaining unpublished writings of academic significance.

Only about one third were published in the Royal Economic Society edition. A huge quantity of valuable unpublished material remains, scattered across 60 archives in 6 countries. A huge quantity of valuable unpublished material remains, scattered across 60 archives in 6 countries. This campaign contributes to the publication of all of Keynes's remaining unpublished writings of academic significance.

AIM OF THIS CAMPAIGN: Preparation of the Eton and early Cambridge volumes. It is also planned, with publisher cooperation, for the campaign to assist selected universities in developing countries.

CAMPAIGN START: 11 October 2016.

TO LOCATE PROJECT: Google 'JMK Writings Project Indiegogo'.HOW YOU CAN HELP

1. Spread the word prior to the campaign launch – to academic colleagues (in economics or elsewhere), students in classes, conference participants, policy-makers, parliamentarians, philanthropists etc.

¹⁷⁶<mailto:bork@business.aau.dk>,

¹⁷⁷<mailto:finn@business.aau.dk>

¹⁷⁸<mailto:lc@adm.aau.dk>

2. Make, and encourage, donations, of ANY size, according to your situation. Especially on the first or second day of the campaign. Experience shows that strong starts are correlated with strong finishes.

Editor: Professor Rod O'Donnell, University of Technology Sydney, Australia.

Contact: jmkwritingsproject@gmail.com¹⁷⁹

See also <https://www.uts.edu.au/staff/rod.odonnell>¹⁸⁰ or <http://neweconomicperspectives.org/2016/08/jmk-writings-project.html>¹⁸¹

THANK YOU FOR YOUR SUPPORT.

For Your Information

WINIR launches mailing list dedicated to the interdisciplinary study of institutions

WINIR is pleased to announce the launch of the new **INTERDISCIPLINARY-INSTITUTIONS** mailing list, designed to connect individuals and groups involved in or interested in interdisciplinary research on institutions or institutional thought around the world.

Members of the HETECON community are invited to join the list.

Subscribed list members are invited to post announcements about events, publications, calls for papers, job postings, etc. Please note that the list is moderated to ensure that only relevant announcements are circulated.

In this launch phase the list is intended for the circulation of announcements only, but in a later phase it is likely to become a discussion forum as well.

To subscribe please go to <https://www.jiscmail.ac.uk/cgi-bin/webadmin?SUBED1=INTERDISCIPLINARY-INSTITUTIONS&A=1>¹⁸², enter your name and email address, and click the Subscribe button.

¹⁷⁹<mailto:jmkwritingsproject@gmail.com>

¹⁸⁰<https://www.uts.edu.au/staff/rod.odonnell>

¹⁸¹<http://neweconomicperspectives.org/2016/08/jmk-writings-project.html>

¹⁸²<https://www.jiscmail.ac.uk/cgi-bin/webadmin?SUBED1=INTERDISCIPLINARY-INSTITUTIONS&A=1>