

# Heterodox Economics Newsletter

Issue 212 — April 17, 2017 — [web](#)<sup>1</sup> — [pdf](#)<sup>2</sup> — [Heterodox Economics Directory](#)<sup>3</sup>

Aside from the usual and refreshing plethora of books and events listed below, this issue of the Heterodox Economics Newsletter comes with a series of special notifications, including two important calls for support ( [here](#)<sup>4</sup> and [here](#)<sup>5</sup> ), the [announcement](#)<sup>6</sup> of a new magazine - "The Mint"<sup>7</sup> - focusing on bringing new economic thinking into the public debate as well as a [call for applications](#)<sup>8</sup> regarding the editorship of a [highly regarded heterodox economics journal](#)<sup>9</sup> . I also included [one interesting article](#)<sup>10</sup> from the Guardian on the role of economics in politics and society - having said that, let me also note, that we are always interested in submissions for our "Heterodoxy in the media"-section. So do not be shy and send us your stuff!

In addition to all this, I also wanted to point you to a [very nice paper](#)<sup>11</sup> by [Michael Margolis](#)<sup>12</sup> published in the recent issue of *Economic Thought*, which is also [covered below](#)<sup>13</sup> . The paper makes at least two contributions: First, it provides a clear-cut tool for thinking critically about claims on causality in applied econometrics. Such tools become more and more important as the "credibility revolution"<sup>14</sup> and the associated focus on natural experiments and new empirical techniques indeed has an impact: it leads (some) mainstream researchers to care more about empirical design and less about theoretical priors, although the latter still play a huge role and are reinforced through the publication process (see [past editorials](#)<sup>15</sup> , [here](#)<sup>16</sup> or [here in section 5.3](#)<sup>17</sup> ). However, as more sophisticated techniques enter the econometric scene, potential biases become more difficult to identify - and this is exactly where Margolis steps in. He then - and this is his

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<sup>1</sup><http://www.heterodoxnews.com/n/htn212.html>

<sup>2</sup><http://www.heterodoxnews.com/n/htn212.pdf>

<sup>3</sup><http://heterodoxnews.com/hed>

<sup>4</sup><http://www.heterodoxnews.com/n/htn212.html#art-17592186069177>

<sup>5</sup><http://www.heterodoxnews.com/n/htn212.html#art-17592186069233>

<sup>6</sup><http://www.heterodoxnews.com/n/htn212.html#art-17592186069206>

<sup>7</sup><https://www.themintmagazine.com>

<sup>8</sup><http://www.heterodoxnews.com/n/htn212.html#art-17592186069091>

<sup>9</sup><http://www.tandfonline.com/loi/mjei20>

<sup>10</sup><http://www.heterodoxnews.com/n/htn212.html#cat-17592186045489>

<sup>11</sup><http://et.worldeconomicsassociation.org/papers/graphs-as-a-tool-for-the-close-reading-of-econometrics-settler-mortality-is-not-a-valid-instrument-for-institutions/>

<sup>12</sup>[https://www.researchgate.net/profile/Michael\\_Margolis](https://www.researchgate.net/profile/Michael_Margolis)

<sup>13</sup><http://www.heterodoxnews.com/n/htn212.html#art-17592186069101>

<sup>14</sup><https://www.aeaweb.org/articles?id=10.1257/jep.24.2.3>

<sup>15</sup><http://www.heterodoxnews.com/n/htn210.html>

<sup>16</sup>[http://faculty.chicagobooth.edu/luigi.zingales/papers/research/preventing\\_economists\\_capture.pdf](http://faculty.chicagobooth.edu/luigi.zingales/papers/research/preventing_economists_capture.pdf)

<sup>17</sup><http://www.nber.org/papers/w23298>

second contribution - applies his graph-based framework of causal mapping to the highly influential paper of Acemoglu et al. on the interaction of institution and development (see [here](#)<sup>18</sup>) to show how shaky the foundations of this high-impact research actually are. Research like this is so highly important as it increases our capabilities to confront novel developments in the economic mainstream with a critical attitude.

I hope you will agree with me on this and leave it at that,

all the best,

Jakob

## Contents

<b>Call for Papers</b>	<b>4</b>
29th Annual EAEPE Conference: "The Role of the State in Economic Development" (Budapest, Oct 2017)	4
African Review of Economics and Finance Conference: "Macroeconomic volatility and external imbalances" (Accra, Aug 2017)	11
Annual Conference on Alternative Economic Policy in Europe: "Can the EU still be saved? The implications of a multi-speed Europe" (Athens, Sept 2017)	13
Competition & Change: Special Issue on "Financialization and the future of central banking"	15
Cumberland Colloquium on "Social Cohesion in Times of Uncertainty" (London, Sept 2017)	17
Historical Materialism Annual Conference on "Revolutions Against Capital, Capital Against Revolutions?" (London, Nov 2017)	18
New think-tank "Autonomy": Call for Research Proposals	20
The 6th Cross-Border Post Keynesian Conference: Deadline Extended (Buffalo, June 2017)	21
Union for Radical Political Economics @ ASSA: Call for papers & sessions (Philadelphia, Jan 2018)	23
<b>Call for Participants</b>	<b>23</b>
GPERC Conference: "Income distribution, investment and sustainability" (Greenwich, May 2017)	23
International Conference CAPITAL.150: "Marx's Capital today" (London, Sept 2017)	24
Summer School on "Social Network Analysis" at Greenwich University (Greenwich, June 2017)	25

<sup>18</sup><https://www.aeaweb.org/articles?id=10.1257/aer.91.5.1369>

Summer school on "Modern Monetary Policy and European Macroeconomics" at University of Maastricht (Maastricht, Aug 2017) . . . . .	27
Workshop on "Innovative designs of sustainable agro-hydro-health systems" (Kuala Lumpur, July-Aug 2017) . . . . .	28
Workshop on "Input-Output and Multisectoral Analysis: Theory and Applica- tions" (Milton Keynes, May 2017) . . . . .	29
<b>Job Postings</b>	<b>31</b>
Austrian Institute of Technology, AT . . . . .	31
European Parliament, EU . . . . .	32
New Economics Foundation, UK . . . . .	33
UWE Bristol, UK . . . . .	34
University of Amsterdam, NLD . . . . .	36
University of Hertfordshire, UK . . . . .	37
University of Massachusetts Boston, US . . . . .	41
University of Richmond, US . . . . .	42
<b>Awards</b>	<b>43</b>
Veblen-Commons, Ayres, Street, and AFEE Service Awards . . . . .	43
Warren Samuels Prize Winner for Interdisciplinary Research in the History of Economic Thought and Methodology . . . . .	45
<b>Journals</b>	<b>46</b>
Ecological Economics, 137 . . . . .	46
Economic Thought, 6 (1) . . . . .	48
International Journal of Pluralism and Economics Education, 8 (1) . . . . .	49
Journal of Agrarian Change, 17 (2) . . . . .	49
Journal of Evolutionary Economics, 27 (2) . . . . .	50
Metroeconomica, 68 (2) . . . . .	51
New Political Economy, 22 (3) . . . . .	52
Science & Society, 81 (2) . . . . .	53
The European Journal of the History of Economic Thought, 24 (3) . . . . .	53
real-world economics review, 79 . . . . .	54
<b>Books and Book Series</b>	<b>55</b>
Capitalism, Macroeconomics & Reality: Understanding Globalization, Finan- cialization, Competition & Crisis . . . . .	55
Crisis and the Failure of Economic Theory: The Responsibility of Economists for the Great Recession . . . . .	56
Economic Responsibility: John Maurice Clark - A Classic on Economic Re- sponsibility . . . . .	57
Handbook of Globalisation and Development . . . . .	57
How Capitalism Destroyed Itself: Technology Displaced by Financial Innovation	58
Inequality in Financial Capitalism . . . . .	59

Living Wages Around the World Manual for Measurement . . . . .	59
The Discourses of Capitalism: Everyday Economists and the Production of Common Sense . . . . .	60
The Evolution of Household Technology and Consumer Behavior, 1800–2000 . .	61
The History of Economic Ideas: Economic Thought in Contemporary Context .	62
The Political Economy of Special Economic Zones: Concentrating Economic Development . . . . .	62
The Social Construction of Rationality: Policy Debates and the Power of Good Reason . . . . .	63
Varieties of Capitalism in History, Transition and Emergence: New Perspec- tives on Institutional Development . . . . .	64
Working-Class Community in the Age of Affluence . . . . .	64
Yearning to Labor: Youth, Unemployment, and Social Destiny in Urban France	65
<b>Heterodox Graduate Programs, Scholarships and Grants</b>	<b>66</b>
EPOG Erasmus Mundus Master’s course and scholarships . . . . .	66
HES New Initiatives Fund . . . . .	68
PhD Position in Human Geography at the University of Montreal . . . . .	69
<b>Newsletters</b>	<b>71</b>
Binzagr Institute for Sustainable Prosperity . . . . .	71
<b>Heterodox Economics in the Media</b>	<b>71</b>
Economists have to let go of the delusion that they have all the answers . . . .	71
<b>Calls for Support</b>	<b>71</b>
Petitions: ”Save Central European University” . . . . .	71
Save Ruskin’s BA and MA Courses in ”International Labour and Trade Union Studies” . . . . .	72
<b>For Your Information</b>	<b>72</b>
Call for Applications for the Editor of Journal of Economic Issues . . . . .	72
New magazine: ”The Mint” . . . . .	73

## Call for Papers

### 29th Annual EAEPE Conference: ”The Role of the State in Economic Development” (Budapest, Oct 2017)

19-21 October, 2017 — Corvinus University of Budapest, Hungary

## 2nd Call for Papers

The conference theme is inspired by the most recent history of political and economic transition in Central-and Eastern Europe. The topic is seen as an attempt of catching-up through the establishment of a successful socio-economic development model. The theme invites contributions to consider the applicability of the legacies of previous and current development models with special regard to the role of state in designing and managing strategies of catching-up.

Following the usual EAEPE format, prospective participants are invited to submit a paper on either the conference theme or one of the [25 EAEPE Research Areas](#)<sup>19</sup> . Abstracts (300-750 words) should include the following: the name(s), email address, affiliation of the authors, along with the name and code of the relevant Research Area. Following a notification of acceptance, a full paper will be invited.

Please submit your Abstract [here](#)!<sup>20</sup>

Please have in mind that only one presentation per author is allowed; additional papers can be submitted by the same author but need to be presented by a registered co-author, if accepted by the scientific committee in advance.

## Background to the 2017 Conference Theme

Development studies provide a variety of strategies and models that various states used for their catching-up and convergence. The concepts usually included strongly articulated state policies (intervention) to accelerate growth, establish solid institutional background, support business development, create potent innovation system and good quality education. The actual implementation depended on the world economic environment. Historically, successful cases were less frequent than failures. The good examples of Germany, Japan, South Korea, Finland and Ireland more recently and some other countries served as benchmark for others.

The latecomers who copied the elements of successful models of developmental state were usually less successful yet, in some cases good progress could be achieved with significant amendments or case specific combinations of these elements. The question could be put to what extent existing good practices could be copied? Another important question was the extent of state intervention. Was success achieved due to state guidance of development or was it rather a lucky coincidence of autonomous factors and Hayekian criticism on excessive state influence is due? Were development failures simply the result of mismanaged public policies, or were they due to the misinterpreted role of the state, along with a lack of expertise, capacity and autonomy for managing the process of catching-up?

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<sup>19</sup>[http://eaepe.org/?page=research\\_areas](http://eaepe.org/?page=research_areas)

<sup>20</sup>[http://eaepe.org/?page=events&side=annual\\_conference&sub=eaepe2017\\_abstract\\_submission](http://eaepe.org/?page=events&side=annual_conference&sub=eaepe2017_abstract_submission)

These questions always received new attention when world economic setting changed. We are witnessing such fundamental changes today. The questions about the results and efficiency of existing development models under the circumstances of globalization emerge in a new light. What happened to Japan or South Korea? Have their “miracles” faded out because they reached their development targets of catching up, or are there inherent tensions in the models that were amplified by the process of globalization? What are the determinants of the new development success stories of China, Indonesia, India or Viet-Nam? What about their applicability in other countries and regions? How about the transition process in Central and Eastern Europe? Did these countries choose appropriate solutions? Was their development mode coherent?

What is the proper response of states to economic globalization, a process that transforms the world economy into an organic system? To what extent can the state still be a formative (f)actor in the era of constantly deepening economic interdependencies? Can the state be the main driving force for economic development by facilitating the integration of the national economy into the global market on the one hand and by moderating the vulnerability of certain sectors and actors of the national economy in a globalized world economy on the other? States are certainly not obsolete, but to what extent are they effective and capable in promoting economic development? And how have changes in technology, capital and communication transformed the state–society relationship in both successful and unsuccessful transformers? The several decades-old question on state capacity and state autonomy, i.e., whether these are prerequisites to a successful development or are they merely a consequence of successful catching up, is back again and is more relevant than ever.

Legacies and current options of avenues of economic development and catching-up offer substantial variety of topics and research methods. Scholars are encouraged to join the discussion of active state policies fostering economic development and opportunities, as well as the limitations of their applicability.

### **Keynote Speakers**

- **Mariana Mazzucato**<sup>21</sup>
- **Thomas Palley**<sup>22</sup>

### **Patron**

- András Láncki (Rector, Corvinus University Budapest)

### **Local Organizers and Co-chairs**

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<sup>21</sup><http://marianamazzucato.com/>

<sup>22</sup><http://www.thomaspalley.com/>

- István Benczes (Head, Institute of World Economy, Corvinus University of Budapest);
- Miklós Szanyi (Director, MTA KRTK IWE);
- András Tétényi (Corvinus University of Budapest)
- Gábor Vigvári (Corvinus University of Budapest);

### Scientific Committee

Miklós Szanyi (MTA KRTK IWE); Tamás Szentes (Corvinus University of Budapest); Mihály Simai (Corvinus University of Budapest); István Benczes (Corvinus University of Budapest); Anita Pelle (University of Szeged); Zoltán Gál (MTA KRTK, University of Pécs); Andrea Bernardi (Oxford Brookes University); Pasquale Tridico (University Roma Tre); Marco Raberto (University of Genoa); Nathalie Lazaric (Université de Nice Sophia Antipolis, CNRS), Catherine Laurent (Institut National de la Recherche Agronomique INRA), Andrew Tylecote (University of Sheffield), Cedric Durant (CEPN Université Paris-13), Stephan Panther (Europa-Universität Flensburg), Agnes Labrousse (Université de Picardie), Caroline Vincensini (Ecole normale supérieure de Cachan), Asimina Christoforou (Athens University of Economics and Business)

### Co-funded Special Sessions by EAEPE

The historical emergence of “the Economic” and its significance for political economy<sup>23</sup>, organized by RA P (Economic History) and RA T (History of Political Economy)

The role of the State in the climate-finance nexus<sup>24</sup>, organized by RA F (Environment-Economy Interactions) and RA X (Networks)

Fostering economic growth and employment: the need for State intervention<sup>25</sup>, organized by RA L (Labour Economics) and RA R (Classical Theory and Policy Analysis)

The socio-economic implications of insurance practices and institutions<sup>26</sup>, organized by RA B (Economic Sociology) and RA J (Monetary Economics, Finance and Financial Institutions) Invited Guest Speakers: Vicki Zhang (University of Toronto), Timothy Johnson (Heriot-Watt University Edinburgh)

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<sup>23</sup>[http://eaepe.org/content/documents/Conference2017/Special%20Sessions/EAEPE2017\\_Special-session\\_P-T.pdf](http://eaepe.org/content/documents/Conference2017/Special%20Sessions/EAEPE2017_Special-session_P-T.pdf)

<sup>24</sup>[http://eaepe.org/content/documents/Conference2017/Special%20Sessions/EAEPE2017\\_Special-session\\_F-X.pdf](http://eaepe.org/content/documents/Conference2017/Special%20Sessions/EAEPE2017_Special-session_F-X.pdf)

<sup>25</sup>[http://eaepe.org/content/documents/Conference2017/Special%20Sessions/EAEPE2017\\_Special-session\\_L-R.pdf](http://eaepe.org/content/documents/Conference2017/Special%20Sessions/EAEPE2017_Special-session_L-R.pdf)

<sup>26</sup>[http://eaepe.org/content/documents/Conference2017/Special%20Sessions/EAEPE2017\\_Special-session\\_B-J.pdf](http://eaepe.org/content/documents/Conference2017/Special%20Sessions/EAEPE2017_Special-session_B-J.pdf)

Slavery, uncertainty and the reproduction of financial capital<sup>27</sup>, organized by RA G (Macroeconomic Regulation and Institutions) and RA W (Global Political Economy)  
Invited Guest Speakers: Anita Ruprecht (University of Brighton) and Bill Cooke (University of York)

### Special Sessions

Post-Keynesian ecological macroeconomics: advances and a look forward<sup>28</sup>, organized by RA F (Environment-Economy Interactions) and RA H (Effective demand, income distribution and finance)

Agent-based macro models and post-Keynesian economics<sup>29</sup>, organized by RA H (Effective demand, income distribution and finance) and RA S (Evolutionary Economic Simulation)

Individuals' preferences, behavioral foundations and policy implications<sup>30</sup>, organized by Grazia Cecere, Nathalie Lazaric, Fabrice Le Guel

Fiscal multipliers and the sustainability of public debt: an alternative view<sup>31</sup>, organized by RA H (Effective demand, income distribution and finance) and RA R (Classical Theory and Policy Analysis)

European development banks in contemporary capitalism<sup>32</sup>, organized by Daniel Mertens and Matthias Thiemann in cooperation with RA J (Monetary Economics, Finance and Financial Institutions)

*Additional special sessions shall be announced in the 3 CFP*

### Important Dates

- May 15, 2017: abstract submission deadline
- June 15, 2017: notification of abstract acceptance; registration opens
- July 31, 2017: early registration closes

<sup>27</sup>[http://eaepe.org/content/documents/Conference2017/Special%20Sessions/EAEPE2017\\_Special-session\\_G-W.pdf](http://eaepe.org/content/documents/Conference2017/Special%20Sessions/EAEPE2017_Special-session_G-W.pdf)

<sup>28</sup>[http://eaepe.org/content/documents/Conference2017/Special%20Sessions/EAEPE2017\\_Special-session\\_F-H.pdf](http://eaepe.org/content/documents/Conference2017/Special%20Sessions/EAEPE2017_Special-session_F-H.pdf)

<sup>29</sup>[http://eaepe.org/content/documents/Conference2017/Special%20Sessions/EAEPE2017\\_Special-session\\_H-S.pdf](http://eaepe.org/content/documents/Conference2017/Special%20Sessions/EAEPE2017_Special-session_H-S.pdf)

<sup>30</sup>[http://eaepe.org/content/documents/Conference2017/Special%20Sessions/EAEPE2017\\_Special-session\\_Lazaric.pdf](http://eaepe.org/content/documents/Conference2017/Special%20Sessions/EAEPE2017_Special-session_Lazaric.pdf)

<sup>31</sup>[http://eaepe.org/content/documents/Conference2017/Special%20Sessions/EAEPE2017\\_Special-session\\_H-R.pdf](http://eaepe.org/content/documents/Conference2017/Special%20Sessions/EAEPE2017_Special-session_H-R.pdf)

<sup>32</sup>[http://eaepe.org/content/documents/Conference2017/Special%20Sessions/EAEPE2017\\_Special-session\\_J.pdf](http://eaepe.org/content/documents/Conference2017/Special%20Sessions/EAEPE2017_Special-session_J.pdf)

- September 15, 2017: late registration closes (for authors to be included in the scientific programme).
- September 15, 2017: full papers submission deadline.

### **Conference Fees**

The conference fees and the EAEPE membership fees are denominated in Euros and are paid on the website of the association.

#### **with EAEPE membership:**

- **Regular Rates**

- by 31 July – 190 €
- after 31 July – 250 €

- **Special Rates**

- PhD/Masters Students – 90 €
- Subsidized Fee by 31st July 2017 – 100 €

#### **without EAEPE membership:**

- by 31 July – 270 €
- after 31 July – 330 €

### **Venue**

The conference will take place at Corvinus University of Budapest.

Address: Fővám tér 8, Budapest. The university is right at the “Fővám tér” stop of metro line no. 4. It is also a five-minute walk from metro line no. 3 (“Kálvin tér” stop). Trams no. 47 and no. 49 stop in front of the university, too.

Corvinus University of Budapest is one of the major centres of excellence within East-Central Europe, providing cutting-edge research and top quality education in economics, business studies, international relations, sociology and political sciences. Its aim is to combine research excellence with high quality teaching with a focus on a wide range of fields in the social sciences and especially in economics, including comparative economics, institutional economics, world economics and international political economy. The institution is proudly the home of both orthodox and heterodox economic thoughts. The co-organizing Institute of World Economics (KRTK-MTA – Hungarian Academy of

Sciences) is a major Central European think-tank in European- and development studies as well as in economic policy-related research.

**Detailed information about Accommodation and the Social Dinner (a boat dinner on the Danube!) will be provided in the 3 Call for Papers!**

## Contacts

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## Research Area [S] - Evolutionary Economic Simulation<sup>35</sup>

Proposals from different economic schools of thought on all topics in line with the agenda of the Research Area (see below) are welcome.

The use of computer simulations in economics goes back to the sixties, when large-scale mainframe econometric models with aggregate equations were used to simulate the US economy for the first time. Since then, the amount and variety of simulations has increased steadily, especially in evolutionary economics. In particular, the increasing availability of cheap computing power has allowed researchers to model and simulate the interactions between large numbers of bounded rational, heterogeneous agents.

RA-S organizes sessions at the annual EAEPE conferences and provides the opportunity for researchers working on/with evolutionary computational simulations to meet and exchange ideas. Special attention is given to interdisciplinary approaches addressing the evolution of economic agents and institutions in non-equilibrium processes under bounded rationality and social learning. In particular, we look for contributions offering new insights to collective action problems in the context of macroeconomics, institutionalism and political economy. Through the use of approaches from evolutionary economics and complex adaptive systems, we want to shed light on problems such as:

- **evolutionary macroeconomics:** endogenous technological change and/or consumer dynamics in agent-based macroeconomic models, micro-meso-macro simulation, endogenous money, investment-finance interlinkages, bubbles and crashes, structural change, fiscal and monetary policies in agent-based macroeconomic models
- **complex adaptive systems in political economy:** individual and social choices,

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<sup>35</sup>[http://eaepe.org/?page=research\\_areas&side=s\\_evolutionary\\_economic\\_simulation](http://eaepe.org/?page=research_areas&side=s_evolutionary_economic_simulation)

multi-level governance, evolution of cooperation, institutional life-cycles, power and transformation, culture-environment co-evolution, industrial change, socio-ecological transformation

## Submissions

Abstracts (from 300 to 750 words) are to be submitted **electronically** through the [EAEPE Abstract Submission form](#)<sup>36</sup> .

Please indicate that your paper is intended for **Research Area [S] – Evolutionary Economic Simulation** on the appropriate tent menu!

## Important dates

- Abstract submission deadline: **15 May 2017**
- Notification of acceptance: **15 June 2017**

## Contact

For any information or queries please contact the Research Area Coordinators, [Marco Raberto](#)<sup>37</sup> and [Andrea Roventini](#)<sup>38</sup> .

## African Review of Economics and Finance Conference: "Macroeconomic volatility and external imbalances" (Accra, Aug 2017)

30-31 August, 2017 — Accra, Ghana

### Theme: Macroeconomic volatility and external imbalances

The African Finance and Economics Consult, in collaboration with the GIMPA Business School, Accra, Ghana, is organizing the 2017 African Review of Economics and Finance Conference. The conference will bring together academics, researchers and policy makers in the area of economic policy and governance, urban and political economy, emerging capital markets, banks and international development institutions. The conference aims to be transdisciplinary, so papers can be written from within, across, and between disciplines, as well as from outside disciplinary boundaries. Please visit the conference website <http://afeconsult.net/arefc-2017/> for more information

### KEYNOTE SPEAKER

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<sup>36</sup>[http://eaepe.org/?page=events&side=annual\\_conference&sub=eaepe2017\\_abstract\\_submission](http://eaepe.org/?page=events&side=annual_conference&sub=eaepe2017_abstract_submission)

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<sup>38</sup><mailto:andrea.roventini@santannapisa.it>

- Prof Karim Abadir, Imperial College, London, UK
- Prof John Asafu-Adjaye, University of Queensland, Australia

## SUBMISSION DETAILS

An extended abstract (300-500 words) or full paper in English should be submitted on or before May 1, 2017 preferably in pdf or MS Word format to: Prof. Paul Alagidede: [paul.alagidede@wits.ac.za](mailto:paul.alagidede@wits.ac.za)<sup>39</sup> or [alagidede@gmail.com](mailto:alagidede@gmail.com)<sup>40</sup> and Dr. Franklin Obeng-Odoom: [Franklin.Obeng-Odoom@uts.edu.au](mailto:Franklin.Obeng-Odoom@uts.edu.au)<sup>41</sup> or [odoomj6@yahoo.co.uk](mailto:odoomj6@yahoo.co.uk)<sup>42</sup>

All abstracts should include a title, keywords, JEL classification, authors' names, affiliation and an email address.

## IMPORTANT DATES

- **Abstract submission deadline: 1 May 2017**
- Notification of acceptance: 15 May 2017
- Conference registration deadline: 25 July 2017

## PAPER SUBMISSION INFORMATION

The registration fees are as follows (2 paper limit per author; fees are non-refundable): \$300 for academics; and \$100 for PhD and Masters students (proof of student registration is required). The registration fee covers coffee breaks, lunches and conference material.

## SPECIAL SESSIONS

The AREF conference welcomes proposals from policy-makers, academics, research think tanks for special sessions. People interested in organizing a special session should prepare a description of its overall purpose and include the abstract of the different contributions. A special session should have either 3 or 5 contributions. In addition, proposals must state the purpose, format and names of contributors. Please email all special session proposals to [Franklin.Obeng-Odoom@uts.edu.au](mailto:Franklin.Obeng-Odoom@uts.edu.au) and [paul.alagidede@wits.ac.za](mailto:paul.alagidede@wits.ac.za).

## SPECIAL ISSUE

Authors of papers accepted for presentation at the 2017 AREF conference will be entitled to submit their papers for possible publication in the associated conference issue of the African Review of Economics and Finance, the Ghanaian Journal of Economics, or the

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Journal of African Political Economy and Development. Please feel free to contact the conference organisers to discuss opportunities of publishing your article after the conference.

## VENUE AND ACCOMMODATION

The Venue of the conference is at the GIMPA Business School, Legon, Accra.

More information about the conference can be found on the [conference website](#)<sup>43</sup> .

## Annual Conference on Alternative Economic Policy in Europe: "Can the EU still be saved? The implications of a multi-speed Europe" (Athens, Sept 2017)

28-30 September, 2017 — Harokopio University, Athens, Greece

This year's EuroMemo Group conference will be jointly hosted with the Department of Geography at Harokopio University and the Nicos Poulantzas Institute in Athens, from 28-30 September 2017 (Thursday-Saturday). The conference venue is the Harokopio University in Athens, Department of Geography.

The programme is as follows:

### Thursday, September 28 2017 15.00 – 19.00 (Registration at 14.30)

- Political State of the Union by *Donatella Della Porta (Scuola Normale Superiore, Florence) (tbc)*
- Economic State of the Union by *Ann Pettifor (Prime: Policy Research in Macroeconomics) (tbc)*
- Social State of the Union by *Maria Karamessini (Panteion University of Social and Political Sciences, Athens)*

### Friday, September 29 2017

- 10.00 – 13.30 Workshops
- 13.30 – 14.30 Lunch
- 14.30 – 16.00 Plenary on policy proposals from workshops

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<sup>43</sup><http://afeconsult.net/arefc-2017/>

- 16.15 – 18.00 Special Plenary 'Can the EU still be saved? The implications of a multi-speed Europe'
  - *Richard Murphy, ( City University of London) (tbc)*
  - *Marica Frangakis (Nicos Poulantzas Institute and EuroMemo Group)*

### **Saturday, September 30 2017 9.00-12.00**

- Planning meeting: EuroMemorandum 2018 and other activities

### **Call for Papers**

We would like to invite you to attend the conference and to submit proposals for contributions to the workshops.

All papers that present an alternative economic perspective on the conference theme 'Can the EU still be saved? The implications of a multi-speed Europe' are welcomed. In particular, we encourage submissions specific to one of the following topics on which the workshops will be based. Please find attached details on the topics.

- Macroeconomic policies: debt overhang and sustainable growth & development
- Dynamizing productive development in the EU: structural reforms or industrial policies?
- Financial policies: Dollar hegemony and the subordination of European finance
- Inequality and social crisis
- The EU in a fragmenting international order
- Alternative visions for socio-ecological transformation and the good life for all

Proposals for papers together with a short abstract (maximum 250 words) should be submitted **by 14 May 2017** to [info@euromemo.eu](mailto:info@euromemo.eu)<sup>44</sup> . If possible, please indicate the topic which the proposal is intended for. If accepted, completed papers should be submitted **by 3 September 2017** so that they can be read before the conference.

**We strongly encourage participants to submit short papers (10-12 pages) and to explicitly address policy implications.**

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<sup>44</sup><mailto:info@euromemo.eu>

## Competition & Change: Special Issue on "Financialization and the future of central banking"

Guest Editor: Christopher A. Hartwell

**Topic: Financialization and the future of central banking: Institutions, processes and consequences**

In its broadest definition, financialization typically refers to “the increasing dominance of the finance industry in the sum total of economic activity, of financial controllers in the management of corporations, [and] of financial assets among total assets” (Dore, 2002: 116–117). Gerald Epstein (2005: 3) adds that financialization may also capture “the growing dominance of capital market financial systems over bank-based financial systems,” a point that Ronald Dore (2002: 117) implied when describing “the stock market as a market for corporate control.” Finally, according to Krippner (2005: 181), “financialization reflects the increasing political and economic power of a rentier class.” It is this last definition that appears to be most broadly understood in the recent financialization literature (Hartwell, 2017; van der Zwan, 2014), wherein the pursuit of financial accumulation contributes to unstable financial systems and comes at the expense of wage earners.

This process of financialization has been studied in a burgeoning literature more for its effects than for a key issue, the factors driving it. While “de-regulation” of the financial sector in the United States and the UK (with the term used in a loose and imprecise manner) is often blamed for the increasing power of financiers (Stockhammer, 2012), a sorely neglected angle to the financialization story remains its institutional drivers. In particular, the role of central banks, and especially independent central banks, in driving financialization over the past 30 years has been unexplored in the current literature. Early work in this vein from Epstein (2001) explores the relationship between central banks and financialization, but this research remains unpublished and focuses mainly on inflation targeting. Similarly, Paineira (2010) offers an interesting political economy explanation of the effects of central bank interventions on financialization but only concentrates on Brazil and Korea and takes financialization as an externally induced phenomenon (given international financial flows).

Neglected in these analyses and especially in the mainstream central bank literature is an understanding of central banks as institutions embedded in larger institutional systems, and how this fact could then influence the genesis of financialization. There are well-acknowledged issues regarding the role of central banks as an institution within country political and economic institutional systems: Arestis and Bain (1995: 163) note, “if the constitutionally sanctioned central bank refuses to cooperate and insists on taking into account only its own target, this becomes dominant (whether or not this was intended by the authors of the constitution).” The aggrandization of power by central banks in the post-global financial crisis world, including zero interest rates, “quantitative easing,”

and asset buy-backs, appears to substantiate this view, especially when one considers how these policies are done precisely for the benefit of the financial sector. Without analyzing the institutional imperatives and evolutionary logic of central banks, a crucial key step in understanding financialization has been lost. Given this reality, this special issue will explore the institutional linkages and drivers behind financialization, with a special eye on but not exclusively limited to monetary policy institutions, to explore the following (indicative) questions, including but not limited to:

- How has central bank policy-driven financialization around the world, both pre- and post-crisis?
- Has central bank independence played a role in financialization either pre- or post-crisis, or has it helped mitigate the process?
- Has central banking in high-income countries spurred on particular types of financialization (e.g. asset management) to the exclusion of others? Or is there little relation?
- Are there other institutional drivers in an economy that can be demonstrated to have an effect on financialization? Are these drivers economic or political or social?
- What are the reverse linkages between financialization and central bank policy? Has the emergence of a rentier class affected central bank policy?
- Have specific countries seen differing processes of financialization due to their specific institutional make-up?
- Are there specific processes of financialization in developing or emerging economies? And how have these been affected by monetary policy or central bank reform?
- How does the interplay of political and economic institutions affect financialization?
- What are the linkages between central bank policy, financialization, and income inequality?
- Are there relationships within political institutions which encourage or discourage financialization? And how has the aggrandizement of power by central banks affected these relationships?

The scholarship highlighted in this special issue will thus address an important issue that has been mostly ignored while pointing the way for policy recommendations to avoid the deleterious consequences of financialization. It will also help to advance our understanding of the various channels of financialization, how economic institutions may create the conditions for financialization, and how it has operated in various country contexts.

References can be found [here](#)<sup>45</sup> .

### **Timeline for submission process and management of peer review process**

Articles will be 7500–10,000 words, including references.

- April 2017: Opening of Submission for full papers to Competition and Change
- T1: 31 July 2017 Closing of Submission for full papers
- T2: August–December 2017: Peer reviews and editors' decisions on selection of manuscripts.
- T3: January–June 2018: Revision of full papers and final acceptance.

Manuscripts should be submitted [directly online](#)<sup>46</sup> . Please choose the option for Future of Central Banking special issue when submitting your manuscript. Kindly note that submissions must be formatted according to the Competition and Change style guidelines which can be found [here](#)<sup>47</sup> .

## **Cumberland Colloquium on "Social Cohesion in Times of Uncertainty" (London, Sept 2017)**

24-25 September, 2017 — Cumberland Lodge, Windsor Great Park, London, UK

The effects of the 2008 financial crisis can still be felt in households worldwide, whilst the political events of Brexit, the election of Donald Trump and the rise of right wing populism across Europe simultaneously create intense uncertainty whilst promising security and familiarity. What do these crises, and governments' and communities' responses to them, mean for participation and integration? Does social cohesion have the answers to these problems? How can we make our communities and societies more cohesive?

These are amongst the pressing questions that will be tackled at the 2017 Cumberland Colloquium. Drawing upon the expertise and experience of academics, the policy community and the third sector, the event will:

- Bring together academics, particularly postgraduate researchers and early career academics, from multiple fields in the social sciences, humanities, and human sciences.

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<sup>45</sup>[http://www.case-research.eu/uploads/zalacznik/2017-04-11/Call\\_for\\_Fin\\_Central\\_Banking.pdf](http://www.case-research.eu/uploads/zalacznik/2017-04-11/Call_for_Fin_Central_Banking.pdf)

<sup>46</sup><https://mc.manuscriptcentral.com/cach>

<sup>47</sup><http://www.sagepub.com/journals/Journal202358#submission-guidelines>

- Encourage dialogue between the academic community, policy stakeholders and researchers working at the forefront of policy development and analysis.
- Contribute to, and increase the visibility of, public debate on social cohesion in times of uncertainty.
- Develop meaningful and productive collaboration between academics and the policy community, resulting in expanded networks and cutting-edge research.

Reflecting its broad and multidisciplinary nature, the colloquium asks five central questions, each drawing upon different disciplines and policy areas:

- What should social cohesion look like, and how should we build it?
- How can we understand and bridge the many gaps in our society?
- How might we re-examine the complex relation between cultural works and social cohesion?
- How do businesses enhance or hinder social cohesion?
- How does the politics of (in)security affect cohesion?

We welcome proposals for papers, roundtables, screenings or other events you think will contribute to engaging with the topics and problems above. We also welcome interested observers.

**Deadline for contributions: 9th June 2017**

A PDF of the CfP can be found [here](#)<sup>48</sup> .

All submissions should be sent to [colloquium@cumberlandlodge.ac.uk](mailto:colloquium@cumberlandlodge.ac.uk)<sup>49</sup>

Other enquiries can be sent to [matthew.donoghue@spi.ox.ac.uk](mailto:matthew.donoghue@spi.ox.ac.uk)<sup>50</sup>

## **Historical Materialism Annual Conference on "Revolutions Against Capital, Capital Against Revolutions?" (London, Nov 2017)**

9-12 Novemeber, 2017 — SOAS University of London, UK

**Revolutions Against Capital, Capital Against Revolutions?**

<sup>48</sup><http://www.cumberlandlodge.ac.uk/whats-on/social-cohesion-times-uncertainty~>

<sup>49</sup><mailto:colloquium@cumberlandlodge.ac.uk>

<sup>50</sup><mailto:matthew.donoghue@spi.ox.ac.uk>

One hundred years ago, hailing the Russian Revolution, Antonio Gramsci characterised the Bolsheviks' success as a 'revolution against Capital'. As against the interpretations of mechanical 'Marxism', the Russian Revolution was the 'crucial proof' that revolution need not be postponed until the 'proper' historical developments had occurred.

2017 will witness both the 100th anniversary of the Russian Revolution and the 150th anniversary of the first publication of Marx's *Capital*. Fittingly, the journal *Historical Materialism* will celebrate its own twentieth anniversary.

In his time, Gramsci qualified his title by arguing that his criticism was directed at those who use 'the Master's works to draw up a superficial interpretation, dictatorial statements which cannot be disputed', by contrast, he argues, the Bolsheviks 'live out Marxist thought'. From its inception, *Historical Materialism* has been committed to a project of collective research in critical Marxist theory which actively counters any mechanical application of Marxism qua doctrine. How the Russian Revolution was eventually lived out – with all of its aftershocks, reversals, counter-revolutions, and ultimate defeat – also calls not just for a work of memory but for one of theorisation.

We might view the alignment of these anniversaries, then, as disclosing the changing fates of the Marxist tradition and its continued attempt to analyse and transform the world. Especially once it is read against the grain of the mechanical and determinist image affixed to it by many of the official Marxisms of the 20th Century, and animated by the liberation movements that followed in its wake, the work-in-progress that was *Capital* seems vitally relevant to an understanding of the forces at work in our crisis-ridden present. The Russian Revolution, on the contrary, risks appearing as a museum-piece or lifeless talisman. By retrieving Gramsci's provocation, we wish to unsettle the facile gesture that would praise Marxian theory all the better to bury Marxist politics.

Gramsci also remarks that Marx 'predicted the predictable' but could not predict the particular leaps and bounds human society would take. Surveying today's political landscape that seems especially true. Since 2008 we have witnessed a continuing crisis of capitalism, contradictory revolutionary upsurges – and brutal counterrevolutions – across the Middle East and North Africa and a resurgent 'populist' right represented by Trump, the right-wing elements of the Brexit campaign, the authoritarian turn in central Europe and populist right wing politics in France; the power of Putin's Russia and authoritarian state power in Turkey, Israel, Egypt and India. Even the 'pink tide' of Latin America appears to be turning. Disturbingly, we seem to face a wave of reaction, and in some domains a recrudescence of fascism, much greater in scope and intensity than the revolutionary impetus that preceded and sometimes occasioned it. There is a new virulence to the politics of revanchist nationalism, ethno-racial supremacy, and aggressive patriarchy, but its articulation to the imperatives of capital accumulation or the politics of class remains a matter of much (necessary) debate.

This year's *Historical Materialism* Conference seeks to use the 'three anniversaries' as an

opportunity to reflect on the history of the Marxist tradition and its continued relevance to our historical moment. We welcome papers which unpack the complex and under-appreciated legacies of Marx's *Capital* and the Russian Revolution, exploring their global scope, their impact on the racial and gendered histories of capitalism and anti-capitalism, investigating their limits and sounding out their yet-untapped potentialities. We also wish to apply the lessons of these anniversaries to our current perilous state affairs: dissecting its political and economic dynamics and tracing its possible revolutionary potentials.

**Deadline for abstracts: 1 May 2017**

Start [here](#)<sup>51</sup> to submit a paper to this conference.

Link to the preliminary program is available [here](#)<sup>52</sup>. More details about the conference can be found [here](#)<sup>53</sup>.

## New think-tank "Autonomy": Call for Research Proposals

### Call for Research Proposals (Working Paper Series)

We are setting up a think-tank called 'Autonomy' (launching June 2017) which will focus on work - aiming to contribute to changing the common sense around the place of work in our societies in the face of growing underemployment, precarity and job eradication.

We think a work think tank can play a key role in framing the debate about work in our societies. We will provide regular contributions from today's main work theorists as well as interviews with these writers, MPs, and others. We will act as a relay between activist groups and journalists and we will also produce reports, articles and proposals concerning work at present and in the future. This content will be distributed along various independent media networks (such as *Real Media*, *Red Pepper Magazine*, *NewsPeeks*) for them to use as a resource in their journalism and we will package arguments/proposals into ready-made news articles for all media outlets (independent and otherwise) to use as content. As we see it, a work think-tank is a strategic function for the Left today.

We ask for potential contributions in the form of theoretical research papers for our online Working Paper Series, of **up to 6,000 words** in the areas of (but not limited to) Economics; Philosophy; Sociology; Political Science; History; Communication and Journalism.

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<sup>51</sup><http://conference.historicalmaterialism.org/index.php/hmlondon/annual14/author/submit?requiresAuthor=1>

<sup>52</sup><http://hmny.org/preliminary-schedule/>

<sup>53</sup><http://conference.historicalmaterialism.org/index.php/hmlondon/annual14>

Proposals can be sent to Autonomy’s chief editor, Will Stronge – [w.stronge@chi.ac.uk](mailto:w.stronge@chi.ac.uk)<sup>54</sup> by **May 5th 2017**.

Yours,

- Will Stronge
- Kyle Lewis
- Danielle Guizzo
- Nick Srnicek
- Moishe Postone
- Helen Hester
- David Frayne
- Philippe Van Parijs

More details can be found here: [autonomyinstitute.org](http://autonomyinstitute.org)<sup>55</sup>

## **The 6th Cross-Border Post Keynesian Conference: Deadline Extended (Buffalo, June 2017)**

19-20 June, 2017 — SUNY Buffalo State, Buffalo, NY, USA

**New deadline for proposal submissions: April 30, 2017**

The Economics and Finance Department at SUNY Bualo State invites papers and participants for the 2017 Cross-Border Post Keynesian Conference, to be held on June 19-20. Following the tradition of the Conference, which has previously been held in Vermont, Ottawa, Montreal, Buffalo, and Toronto we are encouraging Post Keynesian scholarship. The general theme of the Conference is “Populism, Heterodoxy, and Globalization.” The Conference is also open to all heterodox economic perspectives and topics. The purpose of the conference is to bring academics, financial, business, political and community leaders together to focus on how to make the economy work better for working-class families.

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<sup>54</sup><mailto:w.stronge@chi.ac.uk>

<sup>55</sup><http://autonomyinstitute.org/>

The keynote speaker is Professor [John F. Henry](#)<sup>56</sup>, the recipient of the 2017 Veblen-Commons Award from the Association for Evolutionary Economics, Senior Scholar at the Levy Economics Institute, and Professor Emeritus at California State University, Sacramento. Other distinguished participants include: Jan Kregel (Levy Institute, US), L. Randall Wray (Levy Institute, US), Mario Seccareccia (University of Ottawa, Canada), John Smithin (York University, Canada), and Robert Dimand (Brock University, Canada).

Both complete session and individual paper proposals are welcome. Interested contributors are requested to send proposals using the following [form](#)<sup>57</sup>. A complete session proposal should include 3-4 papers and a session chair. We also encourage proposals from graduate students. Business, finance, and community professionals are welcome to organize 3 person panels/roundtables discussing topics linked to “Making the economy work for working-class families.”

The new deadline for proposed papers and sessions is **April 30, 2017** (a full paper is not required). The Conference committee will consider all proposals and notify you of acceptance by **May 5, 2017**.

Other conference information (registration, accommodation, travel, etc.) will be announced through the conference website (<http://digitalcommons.buffalostate.edu/cbpkc><sup>58</sup>).

For further information and queries, contact the conference organizing committee at [pk2017buffalo@gmail.com](mailto:pk2017buffalo@gmail.com)<sup>59</sup>

**The conference organizing committee:** Joelle Leclaire, Tae-Hee Jo, Ted Schmidt, Victor Kasper, Curtis Haynes, Frederick Floss, and Bruce Fisher

**SUNY Economics Scientific Committee:** Paul Zarembka (University of Buffalo), Alan Haight (SUNY Cortland), Flavia Dantas (SUNY Cortland), Benjamin Wilson (SUNY Cortland), Laura Ebert (SUNY New Paltz), Francisco Martinez (SUNY New Paltz), Mona Ali (SUNY New Paltz), Joelle Leclaire (SUNY Buffalo State), Tae-Hee Jo (SUNY Buffalo State), Curtis Haynes (SUNY Buffalo State), Victor Kasper (SUNY Buffalo State), Ted Schmidt (SUNY Buffalo State), Bill Ganley (SUNY Buffalo State), Susan Davis (SUNY Buffalo State), Bruce Fisher (SUNY Buffalo State).

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<sup>56</sup><http://www.levyinstitute.org/scholars/john-henry>

<sup>57</sup><https://buffalostate.wufoo.com/forms/z11kgcts1n71sif/>

<sup>58</sup><http://digitalcommons.buffalostate.edu/cbpkc>

<sup>59</sup><mailto:pk2017buffalo@gmail.com>

## Union for Radical Political Economics @ ASSA: Call for papers & sessions (Philadelphia, Jan 2018)

5-7 January, 2018 — Allied Social Science Association Annual Meeting, Philadelphia, PA, US

URPE invites proposals for complete sessions and individual papers for the URPE at ASSA annual meeting. We welcome proposals on radical political economic theory and applied analysis from a wide variety of theoretical perspectives.

The **deadline** for proposed papers and sessions is **Monday, May 1, 2017**.

Proposals for complete sessions are encouraged and should be made at the following link: [URPE@ASSA Complete Session Proposals](#)<sup>60</sup> .

For individual paper submissions, please use the following link: [URPE@ASSA Individual Paper Proposals](#)<sup>61</sup>

If you have questions or problems with the online submission, please contact [Armagan Gezici](#)<sup>62</sup> .

## Call for Participants

### GPERC Conference: "Income distribution, investment and sustainability" (Greenwich, May 2017)

4 May, 2017 — University of Greenwich, UK

We would like to invite you to a key note lecture by Dr Michael Kumhof, Bank of England, on "Income Distribution and Stability", and the presentation of the findings of our research project on "An investment and equality-led sustainable growth strategy",<sup>63</sup> by Ozlem Onaran, Stephany Griffith-Jones, Signe Dahl, Paul Sweeny, Maria Nikolaidi, Giovanni Cozzi, Daniele Tori, and Ernst Stetter (chair).

The details of the programme are [here](#)<sup>64</sup> .

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<sup>60</sup><https://form.jotformeu.com/70292374948365>

<sup>61</sup><https://form.jotformeu.com/70304269643354>

<sup>62</sup><mailto:agezici@keene.edu>

<sup>63</sup>[http://www.gre.ac.uk/\\_\\_data/assets/pdf\\_file/0018/1412433/project-page-investment-and-equality.pdf](http://www.gre.ac.uk/__data/assets/pdf_file/0018/1412433/project-page-investment-and-equality.pdf)

<sup>64</sup>[http://www.gre.ac.uk/\\_\\_data/assets/pdf\\_file/0003/1436403/Programme-4-May-2017.pdf](http://www.gre.ac.uk/__data/assets/pdf_file/0003/1436403/Programme-4-May-2017.pdf)

The conference is jointly organised by GPERC, FEPS, TASC and ECLM, on the 4 of May at 17:00-19:30 at the University of Greenwich, Queen Anne Court room QA080.

To book a place for the conference please [register here](#)<sup>65</sup> .

Please visit our website for the [Greenwich Papers in Political Economy](#)<sup>66</sup> , [GPERC Policy Briefs](#)<sup>67</sup> , other publications, and other [forthcoming events](#)<sup>68</sup> .

Detailed information on getting to University of Greenwich can be found [here](#).<sup>69</sup>

## **International Conference CAPITAL.150: "Marx's Capital today" (London, Sept 2017)**

19-20 September, 2017 — Student Central (formerly ULU), London, UK

International conference sponsored by Department of European and International Studies, King's College London, and [thenextrecession.wordpress.com](#)<sup>70</sup> Blog.

Karl Marx published the first volume of his life work, *Capital: A Critique of Political Economy*, in September 1867. Together with Volumes II and III, published after Marx's death by Friedrich Engels, this book remains the most profound and challenging study of the logic of the capitalist system that still dominates our lives.

150 years after the first appearance of *Capital* Volume I, that system is grappling with the effects of one of the greatest crises in its history and the resulting political instability. Many have turned to Marx's *Capital* seeking to understand the present conjuncture. But Marx never finished this work, and the recent publication of his manuscripts has revealed both the immensity and the complexity of his project.

Within walking distance of the British Museum, where Marx conducted his research, this conference seeks to interrogate his project in the light of the present. It brings together from around the world some of the leading practitioners in the Marxist critique of political economy to explore the relevance of *Capital* to issues such as crisis, imperialism, social reproduction, class struggles, and communism. The conference is organized with the aim of maximizing debate that can help clarify what *Capital* means today.

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<sup>65</sup><https://www.eventbrite.co.uk/e/investment-and-equality-led-sustainable-growth-strategy-tickets-30189120472>

<sup>66</sup><http://www.gre.ac.uk/business/research/centres/gperc/pubreports/greenwich-papers-in-political-economy>

<sup>67</sup><http://www.gre.ac.uk/business/research/centres/gperc/pubreports/gperc-policy-briefs>

<sup>68</sup><http://www.gre.ac.uk/business/research/centres/gperc/news>

<sup>69</sup><http://www2.gre.ac.uk/about/travel/greenwich>

<sup>70</sup><http://thenextrecession.wordpress.com/>

Speakers include:

- Tithi Bhattacharya
- Guglielmo Carchedi
- Eduardo da Motta e Albuquerque
- David Harvey
- Michael Heinrich
- Paul Mattick Jr
- Fred Moseley
- Tony Norfield
- Lucia Pradella
- Michael Roberts
- Beverly Silver
- Raquel Varela

Student Central, Malet St, London WC1E 7HY

Attendance £10

To book go [here](#)<sup>71</sup> .

For more information email [capital150conference@gmail.com](mailto:capital150conference@gmail.com)<sup>72</sup> .

## **Summer School on "Social Network Analysis" at Greenwich University (Greenwich, June 2017)**

12-16 June, 2017 — Greenwich University, UK

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<sup>71</sup><http://estore.kcl.ac.uk/conferences-and-events/academic-faculties/faculty-of-social-science-public-policy/school-of-politics-and-economics/capital150-marxs-capital-today>

<sup>72</sup><mailto:capital150conference@gmail.com>

The [Centre for Business Network Analysis](#)<sup>73</sup> at the University of Greenwich, London, is hosting the 5th edition of a Summer School entirely dedicated to research design, data collection, and statistical methods for **Social Network Analysis (SNA)** of individuals and organisations.

The growing availability of network data - and the concurrent development of specialised methodologies to analyse and interpret them - offer unprecedented opportunities for research in all fields of social sciences. Just as it is important in academia, the study of offline and online social networks increasingly informs business and policy decision-making.

A Social Network Analysis (SNA) perspective can be employed to understand political, economic and social phenomena, and in particular: interactions between individual actors, groups or organisations resource and information flows; social influence.

SNA provides insight into structural constraints of actors dependent not only on their own relations but also on the way other actors are related. Embedding actors within the set of their interactions allows for a better understanding of the distribution of power, the effective impact of social and political action, the influence of cultural and social factors on individual behaviour.

The **Centre for Business Network Summer School** offers one introductory course and four advanced courses covering different aspects of SNA.

The [C](#)<sup>74</sup> [omplex](#)<sup>75</sup> [S](#)<sup>76</sup> [ystems](#)<sup>77</sup> [S](#)<sup>78</sup> [ociety](#)<sup>79</sup> (CSS) sponsors the **CBNA Summer School** and provides full-fee waivers for attending one of the courses to three attendees. To be eligible attendees need to be member of the **Complex Systems Society**. To apply for a CSS waiver attendees should submit their CV and a cover letter [here](#)<sup>80</sup> by the 28th April 2017.

The applicants will be selected by the instructors of the CBNA Summer School based on merit and fit of their research interests.

More details can be found [here](#)<sup>81</sup> .

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<sup>73</sup><http://www2.gre.ac.uk/about/schools/business/research/groups/cbna>

<sup>74</sup><http://cssociety.org/>

<sup>75</sup><http://cssociety.org/>

<sup>76</sup><http://cssociety.org/>

<sup>77</sup><http://cssociety.org/>

<sup>78</sup><http://cssociety.org/>

<sup>79</sup><http://cssociety.org/>

<sup>80</sup><https://easychair.org/conferences/?conf=cbnass17>

<sup>81</sup><https://showtime.gre.ac.uk/index.php/business/CBNASS17>

## Summer school on "Modern Monetary Policy and European Macroeconomics" at University of Maastricht (Maastricht, Aug 2017)

14-18 August, 2017 — University of Maastricht, Netherlands

- Code: MSS0010
- ECTS credits: 2.0
- Organisational unit: MSS
- Coordinator: Dr. Dirk Ehnts

### **Modern Monetary Theory and European Macroeconomics**

The course introduces students to modern monetary theory. The balance sheets and transactions that are relevant for understanding modern money are examined, with a focus on the Eurozone. Alternative explanations are brought forward that include the idea that banks can create money, that governments spend first and collect taxes later and that central banks use a set of interest rates as their main tool of policy instead of manipulating the money supply.

This is the 2nd edition of the class, with the first one scoring 8.83/10 in the evaluation of last year.

### **Goals**

- Knowledge of central banks and monetary policy
- Understanding the operations of the Treasury and fiscal operations
- Grasp of the credit creation and clearing process in the banking system
- Ability to aggregate balance sheets in order to use sectoral balances as a tool for macroeconomics
- Insights on the economic history of the eurozone, its crisis and possible remedies

Recommended literature: Ehnts, Dirk. 2017. Modern Monetary Theory and European Macroeconomics, Abingdon: Routledge (ISBN hardcover and ebook: 978-1-138-65477-8 and 978-1-315-62303-0)

- Instruction language: English

- Prerequisites: none
- Teaching methods: PBL
- Assessment methods: Written Exam

## **Workshop on "Innovative designs of sustainable agro-hydro-health systems" (Kuala Lumpur, July-Aug 2017)**

31 July – 4 August, 2017 — Kuala Lumpur, Malaysia

Innovative designs of sustainable agro-hydro-health systems - apply to participate before 15 May 2017 Do you hold a research or academic position at a research institution in the UK or Malaysia? Did you complete your PhD 10 years ago or less? Are you working on one or more of the following topics?

- Participatory action research
- Water, sanitation and hygiene (WaSH)
- Sustainable urban drainage systems (SUDS) or bio-ecological drainage systems (BIOECODS)
- Surface water and sediment modelling and management
- Biomonitoring and bioassessment
- Small scale hydropower, design and mitigation
- Public health
- Environmentally and socially sustainable financing for technology transfer and development

Are you interested to engage with 'off-grid' communities and make a difference with your research? These are communities that reside in remote areas and, due to their location, are deprived of direct access to municipal water supply, electricity, wastewater or other utility services.

Come to Malaysia and join a group of UK and Malaysia researchers from various disciplines to explore and improve their situation through innovative solutions. This opportunity could help boost your career, build new networks and contribute to better outcomes for society in Malaysia and other parts of the world.

Under the Researcher Links scheme offered within the Newton Fund, the British Council and Akademi Sains Malaysia will be holding a 5-day workshop on the above theme in Kuala Lumpur, Malaysia commencing on 31 July 2017. The workshop is being coordinated by Professor Sue Charlesworth (Centre for Agroecology, Water and Resilience, Coventry University) and Assoc. Prof. Dr. Abdul Halim Ghazali (Universiti Putra Malaysia), and will have contributions from other leading researchers.

We are now inviting early-mid career researchers (within 10 years of PhD) from the UK and Malaysia to apply to attend this workshop. All travel and accommodation expenses will be covered by the Newton Researcher Links programme. The application form, with more details on the initiative, can be found at [bit.ly/newtonworkshop](http://bit.ly/newtonworkshop)<sup>82</sup> and should be sent to [ukmalaysia.workshop@gmail.com](mailto:ukmalaysia.workshop@gmail.com)<sup>83</sup> before the **deadline of 15 May 2017**. Please also use this email address if you have any questions about the workshop or your eligibility.

### **More information on the Newton Fund**

On 5 December 2013 the UK Chancellor announced the creation of an Emerging Powers Research and Innovation Fund of £375 million over 5 years to support science and innovation partnerships with emerging powers. The Fund forms part of the UK's Official Development Assistance (ODA) commitment and its primary focus is to develop partner countries research and innovation capacity for long-term sustainable growth. £75 million will be spent each year from 2014/15 for five years and the intention is that UK funding is matched either by partner countries or by private foundations, multi-lateral organisations or corporate partners. The Fund covers three broad categories of activity: (i) People: capacity building, people exchange and joint centres; (ii) Programmes: research collaborations on development topics; and (iii) Translation: innovation partnership.

## **Workshop on "Input-Output and Multisectoral Analysis: Theory and Applications" (Milton Keynes, May 2017)**

16-17 May, 2017 — Milton Keynes, UK

Organised by Andrew Trigg ( [Open Political Economy Group](#)<sup>84</sup> ) and Ariel Wirkierman (SPRU, University of Sussex), this two-day workshop will explore the theoretical and empirical dimensions of Leontief Input-Output techniques and related issues in multi-sectoral analysis.

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<sup>82</sup><http://bit.ly/newtonworkshop>

<sup>83</sup><mailto:ukmalaysia.workshop@gmail.com>

<sup>84</sup><http://www.open.ac.uk/ikd/research/finance-innovation-and-equity/open-political-economy-group-opeg>

Input-Output analysis considers the multisectoral foundations of expenditure, production and distribution in economic systems at regional, national and global levels. Current issues in Input-Output theory and empirics will be explored – from the analysis of globalised production, international specialisation and productivity trends, to the foundations of value, effective demand and political structures and the linkages connecting multisectoral structures of pricing and accumulation with stock-flow consistent and monetary models.

The programme will be of equal interest to scholars already working on structural analysis and to those seeking to understand how multisectoral approaches shed light on current economic issues and interface with complementary modelling traditions.

### Registration

To find out more, or to reserve your place, please email [Lynne Fahey](mailto:Lynne.Fahey@open.ac.uk)<sup>85</sup> confirming whether you would also like to attend the workshop dinner. The workshop is free, but those attending the dinner will need to pay £40 in cash (sterling) at registration on the first morning.

[Read the full programme](#)<sup>86</sup> .

### Speakers

- Ricardo Araujo (University of Brasilia, Brazil)
- Filippo Bontadini (SPRU, University of Sussex, UK)
- Ivano Cardinale (Goldsmiths, University of London, UK)
- José Bruno Fevereiro (The Open University, UK)
- Nadia Garbellini (University of Bergamo, Italy),
- James Juniper (University of Newcastle, Australia)
- Marc Lavoie (University of Ottawa, Canada and University Paris 13, France)
- Andrew Trigg (The Open University, UK)
- Davide Villani (The Open University, UK)
- Ariel Wirkierman (SPRU, University of Sussex, UK)

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<sup>85</sup><mailto:Lynne.Fahey@open.ac.uk?subject=Input-Output%20and%20Multisectoral%20Analysis%20Workshop>

<sup>86</sup><http://www.open.ac.uk/ikd/sites/www.open.ac.uk.ikd/files/files/events/Input-Output-Workshop%20programme.pdf>

- Ian Wright (The Open University, UK)

More details about the workshop can be found [here](#)<sup>87</sup>.

## Job Postings

### Austrian Institute of Technology, AT

#### Job Title: Expert Advisor – Innovation Systems

We are Austria's largest research and technology organisation and we take a leading position in key infrastructure issues worldwide. This makes us the ingenious development partner to industry and the top employer within the international science community. Our Center for Innovation Systems is looking for an ingenious Partner in Vienna:

#### What to expect:

- You are responsible for analysing patents and other intellectual property rights
- You develop new methods in data analysis and visualization
- You work on national and international research and consulting projects
- You cooperate closely with national and international agencies in the field of statistics and patenting
- You carry out quantitative and qualitative analyses
- You develop recommendations for political and administrative authorities and provide them specifically to target groups.
- You help to answer empirical questions of innovation research for customers from politics, administration and society.
- You develop expertise in the field of research, technology and innovation policy and establish your own profile

#### Qualifications and Requirements of an Expert Advisor:

- a master's degree in political economics or economics

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<sup>87</sup><http://www.open.ac.uk/ikd/events/input-output-and-multisectoral-analysis-theory-and-applications>

- several years of experience in project work for public and private clients
- very good statistical knowledge and knowledge of methods of empirical social research, preferably with experience in patent analysis.
- good organizational skills and independent working
- willingness to go on business trips both domestically and abroad
- excellent expression in German and English both orally and in writing
- Sense of responsibility, ability to communicate and work as part of a team
- Enthusiasm for unconventional solutions, creativity and vision

**Your Salary:**

Basic collective agreement EUR 43.694,00 gross per year. According to your qualifications and experience also more.

Please send applications to: [maria.leonhard-maurer@ait.ac.at](mailto:maria.leonhard-maurer@ait.ac.at)<sup>88</sup>

More details can be found at: [ait.ac.at](http://ait.ac.at)<sup>89</sup>

## European Parliament, EU

**Job Title: Parliamentary Assistant and adviser for the Economic and Monetary Committee**

MEP Sven Giegold is looking forward to hire a parliamentary adviser in the economic and monetary committee of the European Parliament. He or she should have the strong motivation to work in our European team towards a social and ecological modernisation of the European Internal Market.

- Location: Brussels, Belgium
- Fluent English and German
- Deadline: 19 April 2017
- Applications and questions to [sven.giegold@ep.europa.eu](mailto:sven.giegold@ep.europa.eu)<sup>90</sup>

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<sup>88</sup><http://maria.leonhard-maurer@ait.ac.at>

<sup>89</sup><http://www.ait.ac.at/>

<sup>90</sup><mailto:sven.giegold@ep.europa.eu>

More details can be found [here](#)<sup>91</sup> .

## New Economics Foundation, UK

### Job Title: PRINCIPAL DIRECTOR, POLICY AND ADVOCACY

The New Economics Foundation is recruiting someone to lead our work in public policy and advocacy.

NEF aims to be the most exciting progressive think and action tank in the United Kingdom. Our goal is to build the case for far-reaching economic change and to partner with other organisations seeking to build that change here and now. We believe in an economy that is truly just and sustainable – one that takes power out of the hands of unaccountable elites and enables individuals and their communities democratically to shape their own future.

This role is the third Principal Directorship. It is designed to oversee all of NEF's vital partnerships in the world of public policy. The successful candidate will have responsibility for being a vital connector between public policy makers and NEF, for initiating large funded projects in this area and for developing a strong personal profile beyond NEF as a major thinker in the area of public policy. The Principal Director will be an overall strategic leader within NEF and will help to make NEF an invaluable part of the broader movement for a new economy in Britain and around the world.

The remuneration is £45k – £60k.

For further conversations, please contact Marc Stears ( [marc.stears@neweconomics.org](mailto:marc.stears@neweconomics.org)<sup>92</sup> )

To apply for this role, please send a covering letter along with your CV and the equal opportunities form in Word format to [recruitment@neweconomics.org](mailto:recruitment@neweconomics.org)<sup>93</sup>

Deadline is **9:00am on Monday 1 May 2017**

- [Job description](#)<sup>94</sup>
- [Equal opportunities form](#)<sup>95</sup>

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<sup>91</sup><http://www.sven-giegold.de/2017/ausschreibung-parlamentarischen-mitarbeiterin-wirtschaft-und-waehrung/>

<sup>92</sup><mailto:marc.stears@neweconomics.org>

<sup>93</sup><mailto:recruitment@neweconomics.org>

<sup>94</sup><http://neweconomics.org/wp-content/uploads/2017/04/Principal-Director-Policy-and-Advocacy-Candidate-Pack-FINAL-1.docx>

<sup>95</sup><http://neweconomics.org/wp-content/uploads/2017/04/Equal-Opps-Form.docx>

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## Job Title: ECONOMIST

As an Economist in our team you will be a key part of building the case for a new economy and should share our outlook and priorities . You could be working on projects in housing, finance and monetary policy, environment or any other area of our work. You should also be looking to deepen and expand our work and coming up with original ideas as to how to do so.

You will be able to write accessibly for both policy and general public audiences and be comfortable representing NEF in external networks and in the media.

If you are interested in joining us and believe you can help us to shape the economy to enable real change to real people we want to hear from you.

If you would like an informal discussion, please contact David Powell on 0207 820 6362 ( [David.Powell@neweconomics.org](mailto:David.Powell@neweconomics.org)<sup>96</sup> )

Please send a completed application form and equal opportunities form in Word format to [recruitment@neweconomics.org](mailto:recruitment@neweconomics.org)<sup>97</sup> by **9am, Monday 24 April 2017**.

**Interviews will take place on Thursday 4 May 2017 at our London office.**

- [Job Description](#)<sup>98</sup>
- [Application form](#)<sup>99</sup>
- [Equal opportunities form](#)<sup>100</sup>

## UWE Bristol, UK

### Job Title: Lecturer/Senior Lecturer in Economics and Finance

- **Department:** Accounting, Economics & Finance
- **Closing date:** 27 Apr 2017
- **Duration of post:** Permanent

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<sup>96</sup><mailto:David.Powell@neweconomics.org>

<sup>97</sup><mailto:recruitment@neweconomics.org>

<sup>98</sup><http://neweconomics.org/wp-content/uploads/2017/04/Economist-JD.docx>

<sup>99</sup><http://neweconomics.org/wp-content/uploads/2017/04/application-form-economist.doc>

<sup>100</sup><http://neweconomics.org/wp-content/uploads/2017/04/Equal-Opps-Form-Economist.docx>

- **Salary band:** G-H - £32,004 - £48,327

### **Job description**

UWE is making strategic appointments to strengthen and expand its already high-performing subject groups. The Department of Accounting, Economics and Finance is therefore seeking to appoint a Lecturer/Senior Lecturer in Economics and Finance.

This appointment is specifically designed to further enhance our delivery of research-informed curricula and areas of research strength. Applicants should be passionate about learning and teaching and seek to enable students to become informed practitioners. Applicants should also have, or demonstrate the potential to develop, a strong research profile.

Our programmes are academically challenging and vocationally relevant. We seek applicants who are, or have the potential to be, inspirational teachers in some of the following areas: critical macro-finance, financial markets, money and (shadow) banking, corporate and SME finance, and the political economy of modern financial institutions.

Our colleagues promote pluralism in both teaching and research. Research specialisms include, among others, post-Keynesian and institutional perspectives, modern financial systems including shadow banking, financial markets, asset pricing, and corporate financial reporting.

Applicants will have:

- A postgraduate degree in Economics/Finance (or closely associated discipline), preferably a PhD (or PhD close to completion)
- A commitment to excellence in research/scholarly-informed teaching
- Evidence of, or potential for, excellence in Economics/Finance research
- The ability to inspire and engage students and communicate effectively with students and colleagues
- A willingness to work independently and as part of a team on both teaching and research

Other benefits, in addition to salary:

- a generous holiday allowance of 35 Days
- up to 12.5 bank holiday/closure days per year in addition;
- flexible working;

- excellent defined benefit pension schemes;
- option to participate in the cycle to work scheme;
- family friendly policies;
- onsite nursery at our Frenchay Campus;
- option to purchase childcare vouchers.

This post is based at our lively Frenchay campus where we have invested in the latest facilities and resources to give our students access to everything they need to succeed – with £200m being spent on new state-of-the-art learning spaces and accommodation between now and 2020 to enhance our offer even further. Frenchay campus is within close proximity to excellent motorway links and within walking distance of two train stations, making UWE Frenchay Campus the ideal place to work for those wishing to commute to Bristol.

Link to the job advert is available [here](#)<sup>101</sup> .

## University of Amsterdam, NLD

### Job Title: Post-doc positions x2

Daniel Mügge is looking for **two post docs to strengthen the FickleFormulas team at the U of Amsterdam**, which investigates the political underbelly of macroeconomic statistics and indicators ( <http://www.fickleformulas.org><sup>102</sup> ).

**Focus of the first position: how do citizens (mis-)interpret macroeconomic figures (GDP and debt data, inflation figures, etc.), and how does that shape our politics?**

More details can be found [here](#)<sup>103</sup> .

**The second position zooms in on South Africa to study the politics surrounding the macroeconomic indicators there.** For example, how do the indicators in use highlight or obscure social and economic trends? How may international organizations push ill-fitting indicators on the South African economy? How may politicians game

<sup>101</sup>[https://atsv7.wcn.co.uk/search\\_engine/jobs.cgi?amNvZGU9MTYzOTA4MCZ2dF90ZW1wbGF0ZT0xNTM4Jm93bmVyPTUwNTUyNzg3D&jcode=1639080&vt\\_template=1538&owner=5055278&ownertype=fair&brand\\_id=0&occ\\_code=8843&vac\\_xtra5055278.3\\_5055278=202499&posting\\_code=497](https://atsv7.wcn.co.uk/search_engine/jobs.cgi?amNvZGU9MTYzOTA4MCZ2dF90ZW1wbGF0ZT0xNTM4Jm93bmVyPTUwNTUyNzg3D&jcode=1639080&vt_template=1538&owner=5055278&ownertype=fair&brand_id=0&occ_code=8843&vac_xtra5055278.3_5055278=202499&posting_code=497)

<sup>102</sup><http://www.fickleformulas.org/>

<sup>103</sup><http://www.uva.nl/en/content/vacancies/2017/04/17-164-postdoctoral-research-fellow-in-political-economy-ii.html>

economic numbers? Why has South Africa made the measurement choices it has made?  
Etc.

More details can be found [here](#)<sup>104</sup>.

## University of Hertfordshire, UK

### Job Title: Lecturer/Senior Lecturer in Economics

The Business School of the University of Hertfordshire has a heterodox tradition with considerable strengths in political economy and institutional economics. We encourage colleagues with interests in these areas to apply.

- **Salary:** Lecturer £32,004 - £38,183 pa / Senior Lecturer £38,183 - £48,327 pa
- **Grade:** UH7 Lecturer / UH8 Senior Lecturer
- **FTE:** 1.0 fte working 37 hours per week
- **Duration of contract:** Permanent position

Opportunities have arisen to join the Economics Group of the Hertfordshire Business School. The group sits within the Department of Accounting, Finance and Economics and is based at our De Havilland campus in Hatfield.

This is a very exciting time for the University and the School. The University continues with its strategy of being the UK's leading business-facing university and under our new Dean, Professor Damian Ward, the School has identified within this a mission of transforming the lives of our students.

We are therefore looking for individuals who share these ideas to join us. All staff engage in teaching and are then given flexibility to look to contribute to the School's development in additional areas such as student experience, research and engagement with business and our international partners.

The Group has a large and successful UG programme. It also provides modules to other programmes within HBS.

The main duties and responsibilities of the job include:

- Contributing to and leading the teaching of economics modules on the undergraduate, postgraduate and executive programmes offered by the School.

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<sup>104</sup><http://www.uva.nl/en/content/vacancies/2017/04/17-163-postdoctoral-research-fellow-in-political-economy.html>

- Engaging in scholarly and research activity in specialist and associated areas.
- Undertaking supervision of student projects and dissertations.
- Contributing, as appropriate, to administration.
- Maintaining and developing links with relevant professional bodies and academic groupings.
- Supporting the overseas activities of the School as appropriate.
- Performing such other duties as the Head of Department may reasonably require

### **Skills and experience required**

#### **Essential**

Expert knowledge in economics

- A doctoral qualification in a relevant subject area
- A recognized HE teaching qualification or a commitment to working to achieve one within 12 months of joining
- Demonstrable commitment to developing the skills and knowledge of our undergraduate and postgraduate students
- Ability to work as part of a team and to tight deadlines

#### **Desirable**

- Relevant applied research interests
- To be a member of, or a willingness to become a member of relevant professional bodies and academic groupings.
- Have experience of student project and dissertation supervision
- To be willing to travel overseas in support of, and the development of the School's international operations.
- To have experience of or a willingness to be involved in module management or other related duties.
- Have an enthusiasm to develop an external interface with business organisations and be involved in the business development activities of the School.

- Ability to work on a full-time rather than a fractional basis in order to help balance the profile of the group

**Contact Details:** If you would like an informal discussion before applying, please contact the

Head of the Economics group, Frank Currie (Email: [f.currie@herts.ac.uk](mailto:f.currie@herts.ac.uk)<sup>105</sup> or Tel: 01707285470)

The University offers a range of benefits including a pension scheme, professional development, family friendly policies, child care vouchers, a fee waiver of 50% for all children of staff under the age of 21 at the start of the course, discounted memberships at the Hertfordshire Sports Village and generous annual leave.

**The application deadline for the post is 23 April 2017.**

For application details, please see <http://www.jobs.ac.uk/job/AYF232/lecturer-senior-lecturer-in-economics/><sup>106</sup>

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### **Job Title: Research Fellows x2 (3-year-tenure)**

The faculty has a long tradition of heterodox research and scholarship with considerable strengths in political economy and institutional economics.

- **Salary:**
  - Research Fellow: £32, 004 – 38,183
  - Senior Research Fellow: £38,183 – 48,327
- **Grade:** UH7/8
- **FTE:** Full time position working 37 hours per week (1.0 FTE)
- **Duration of Contract:** 3 year FTC
- **Reference Number:** 014542

### **Description**

As part of a new investment strategy, we are planning to appoint TWO Research Fellows to strengthen our research infrastructure and environment. For exceptional candidates

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<sup>105</sup><mailto:f.currie@herts.ac.uk>

<sup>106</sup><http://www.jobs.ac.uk/job/AYF232/lecturer-senior-lecturer-in-economics/>

with substantial experience and a trajectory in grant bidding and award as well as publications in high quality journals, appointment at Senior Research Fellow may also be possible. These are major posts for the Business School, to work alongside experienced researchers to develop a long-term career in research and we are looking for team players able to work across boundaries in an interdisciplinary capacity. We are looking to invest in a future generation of research-led academics able to make a major contribution to the field of Business research which covers a wide range of disciplines including: Accounting and Finance, Economics, Human Resource Management, Management, Marketing and other business-related subjects such as Tourism and Events although no area of Business is precluded. We are looking for researchers with transferrable skills from across the social science field so areas such as Sociology, Psychology, Statistics and Geography who can demonstrate the application of their skills to business research are welcome to apply to join our multidisciplinary School. Part of the work will also be to support colleagues undertaking impact-related projects with external organisations and stakeholders. We are looking for candidates with a high degree of written fluency able to lead on drafting reports and publications as well as on all aspects of the research process including analytical skills.

You must have completed a PhD OR be within 2 months of your Viva and have experience of research projects and a good undergraduate or Master's degree preferably within a discipline that has a strong qualitative or quantitative research tradition. Ideally we are looking for experienced candidates who may have already undertaken a similar role elsewhere but recent PhD graduates who have had additional research experience are welcome to apply stressing the experience they have gained or research activity in addition to their PhD studies. Above all, we are looking for highly motivated self-starters who are enthusiastic, willing to work collaboratively with our research teams and are able to work with a minimum of supervision to achieve the tasks and project outcomes we set. An ability to work effectively to deadlines and to work on multiple projects will be welcome.

We would welcome applications from researchers from any cognate areas of Business or Social Science with quantitative and qualitative research skills (preferably with experience of both) who will be able to contribute to all aspects of the research process under the direction of the Associate Dean (Research) on a diverse range of projects. Experience of writing research grants and high quality research articles and reports is also sought. With quantitative skills we would like applicants to state their experience of different techniques and the extent of their application to specific research projects.

For informal discussion, please contact Professor Stephen J. Page, Associate Dean (Research) [s.page2@herts.ac.uk](mailto:s.page2@herts.ac.uk)<sup>107</sup>

[Apply online](#)<sup>108</sup>

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<sup>107</sup> <mailto:s.page2@herts.ac.uk>

<sup>108</sup> <http://www.herts.ac.uk/contact-us/jobs-and-vacancies>

**Closing Date: 7th May 2017**

For application details please visit: <http://www.jobs.ac.uk/job/AYO103/research-fellow-and-senior-research-fellow/><sup>109</sup>

Information about research at the Business School can be found [here](#)<sup>110</sup> .

## University of Massachusetts Boston, US

### **Job Title: Visiting Assistant Professor**

The Department of Economics at UMass Boston (social-economics friendly economics department) invites applications for two visiting assistant professor positions for one-year appointments starting September 1, 2017.

This/These position(s) will support our growing cohorts of undergraduate majors in the areas of microeconomics and macroeconomics. We are especially interested in candidates who include an international comparative approach, heterodox political economy, feminist approaches, applied policy analysis, and/or innovative methodologies in their research.

**Qualifications:** Candidates should have a successful teaching record and the capacity to contribute to undergraduate general education and the economics major. Evidence of successful teaching with diverse students, including international students, is highly desirable. Candidates must complete the Ph.D. by no later than August 31, 2017. Evidence of progress towards an excellent scholarly record is necessary.

**Review of applications will begin on March 15, 2017.**

All applications must be submitted online [here](#)<sup>111</sup> .

Please submit a letter of application, curriculum vitae, a sample of written work, evidence of teaching effectiveness, and the names and email addresses of three references. Please include in your letter of application an explanation of how your work would complement the heterodox nature of the Department.

Questions can be directed to Julie Nelson at [julie.nelson@umb.edu](mailto:julie.nelson@umb.edu)<sup>112</sup> .

**Please note that the university does not facilitate visas for non-US applications for one-year positions.**

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<sup>109</sup><http://www.jobs.ac.uk/job/AYO103/research-fellow-and-senior-research-fellow/>

<sup>110</sup><http://www.herts.ac.uk/research/centres-and-groups/business-management>

<sup>111</sup><http://umb.interviewexchange.com/candapply.jsp?JOBID=82944~~>

<sup>112</sup><mailto:julie.nelson@umb.edu>

## University of Richmond, US

### **Job Title: John Marshall Visiting Research Fellow**

The John Marshall International Center for the Study of Statesmanship at the Jepson School of Leadership Studies at the University of Richmond is accepting applications for the position of John Marshall Visiting Research Fellow for 2017-18.

The Marshall Fellow will pursue his or her own advanced research in political economy as it relates to the theory and practice of statesmanship, and be in residence during academic terms at the Jepson School actively contributing to the intellectual life of the School and University through meaningful interactions with faculty and participation in Marshall Center programs. Educational requirements: Ph.D. program in economics, history, philosophy, or political science. Candidates who are ABD will be considered, but must have completed the Ph.D. in one of these fields by August 1, 2017. Applications for the fellowship are encouraged from those who have just finished or who are about to finish their doctoral dissertations.

The University of Richmond is a nationally ranked liberal arts university offering a unique combination of undergraduate and graduate degree programs in arts and sciences, business, leadership studies, law, and professional and continuing studies. The nation's first school of leadership studies, a top-ranking business school, and a nationally recognized international education program enhance a strong liberal arts curriculum.

Inaugurated in 1992, the Jepson School of Leadership Studies is an independent academic unit of the University and offers students the opportunity to major or minor in Leadership Studies. With the aim of educating students for and about leadership, the Jepson School offers an intellectually challenging liberal arts curriculum delivered by means of a rigorous and innovative pedagogy. Candidates should submit a letter of application, curriculum vitae, one-page research plan, and writing sample; and provide the names and emails of three references to <http://jobs.richmond.edu><sup>113</sup> .

**The deadline for applications is May 15, 2017.**

For questions contact Pam Khoury, Jepson School of Leadership Studies, [pkhoury@richmond.edu](mailto:pkhoury@richmond.edu)<sup>114</sup> .

Additional information about the Marshall Center can be found at [here](#)<sup>115</sup> .

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<sup>113</sup><http://jobs.richmond.edu>

<sup>114</sup><mailto:pkhoury@richmond.edu>

<sup>115</sup><http://jepson.richmond.edu/conferences/marshall/index.html>

# Awards

## Veblen-Commons, Ayres, Street, and AFEE Service Awards

### 2018 Veblen-Commons Award

Nominations for the Veblen-Commons Award should be sent to the Chair of the Veblen Commons Committee by May 1, 2017. The Veblen-Commons Award is given annually in recognition of significant contributions to evolutionary institutional economics. In making their choice, the Committee may consider service to and support for the organizations that promote scholarship in evolutionary institutional economics as well as scholarly publications that contribute to evolutionary institutional analysis, teaching, and service in support of the social control of economies. Nominations should include a statement of qualifications along with any useful or relevant supporting documents such as letters of support and a vita. The Chair of the Veblen-Commons Committee will submit the committee's recommendation to the Board of Directors of AFEE through the President and Secretary of the Association.

### 2018 Clarence E. Ayres Award

1. Please submit a brief description of your nomination (not to exceed 200 words).
2. The description should address your nominee's major qualifications. (For a description of the award, see below.)
3. A vita of the person nominated for Clarence E. Ayres Award
4. Nominations should be sent by email to the chair of the awards committee, John Watkins by May 7. John's email address: [jwatkins@westminstercollege.edu](mailto:jwatkins@westminstercollege.edu)<sup>116</sup>

"In consultation with The President of AFEE, the Awards Committee will recommend a promising international scholar to be named the Ayres Scholar. Candidates for this award will be asked to submit a paper proposal and an explanation of how attendance at the annual meeting would enhance her/his work in evolutionary-institutional economics. Receipt of this award does not preclude later receipt of the Veblen-Commons Award. In consultation with the President of AFEE, the Awards Committee will recommend a promising international scholar to be named the Ayres Scholar. Candidates for this award will be asked to submit a paper proposal and an explanation of how attendance at the annual meeting would enhance her/his work in evolutionary-institutional economics."

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<sup>116</sup><mailto:jwatkins@westminstercollege.edu>

For details regarding the 2017 recipient of the Clarence E. Ayres Scholar Award see [here](#)<sup>117</sup> .

### **2018 James H. Street Latin American Scholar**

1. Please submit a letter of interest (not to exceed 200 words).
2. Please submit an abstract of your proposed paper not to exceed 200 words.
3. Please include a curriculum vita. Junior scholars are encouraged to apply.
4. The final paper should be approximately 5,000 words written and presented in English.
5. Nominations should be sent by email to the chair of the awards committee, John Watkins by May 7. John's email address: [jwatkins@westminstercollege.edu](mailto:jwatkins@westminstercollege.edu)<sup>118</sup>

The Association for Evolutionary Economics invites persons residing in Latin America and working on institutional and evolutionary analyses of economic issues to apply for the 2018 James H. Street Latin American Scholarship. The James H. Street scholar will have the opportunity to present his or her work at the Association's annual meeting in Philadelphia, PA, January 5-7, 2018. The scholarship will include round trip transportation and hotel. The James H. Street scholar will also have the opportunity to have his or her work published in the Association's journal, *The Journal of Economic Issues*. Specific presentation and publication guidelines will be provided to the winner of the scholarship.

To learn more about James H. Street (1915-1988) and his work please see the following papers:

Street, James H. "The Institutionalist Theory of Economic Development." *Journal of Economic Issues* v22 n4 (December 1987): 1243-47.

James, Dilmus D. "In Memoriam: James H. Street, 1915-1988." *Journal of Economic Issues* v23 n1 (March 1989): 1-6.

For details regarding the 2017 recipient of the James H. Street Scholar see [here](#)<sup>119</sup> .

### **AFEE Service Award**

1. Please submit a brief description of your nomination (not to exceed 200 words).
2. The description should address your nominee's major qualification. (For a description of the award, see below.)

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<sup>117</sup>[http://afee.net/?page=institutional\\_economics&side=clarence\\_ayres\\_scholar](http://afee.net/?page=institutional_economics&side=clarence_ayres_scholar)

<sup>118</sup><mailto:jwatkins@westminstercollege.edu>

<sup>119</sup>[http://afee.net/?page=institutional\\_economics&side=james\\_h\\_street\\_scholar](http://afee.net/?page=institutional_economics&side=james_h_street_scholar)

3. A vita of the person nominated.
4. Nominations should be sent by email to the chair of the awards committee, John Watkins by May 7. John's email address: [jwatkins@westminstercollege.edu](mailto:jwatkins@westminstercollege.edu)<sup>120</sup>

“The AFEE Service Award is given annually in recognition of service activities in aid of organizations and programs that enhance evolutionary institutional economics. Such activities might include but is not intended to be limited to (i) active mentoring, whether directly or by service as a referee for journals or as discussant at meetings; (ii) contributions to the reform of economic education and participation in innovative interdisciplinary projects; (iii) governmental or NGO service in pursuit of evolutionary social control of economies. Receipt of this award does not preclude receipt of the Veblen-Commons Award.”

Further information can be found on the [AFEE website](#)<sup>121</sup> .

#### Awards Committee:

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- F. Gregory Hayden: [ghayden1@unl.edu](mailto:ghayden1@unl.edu)<sup>126</sup>

## Warren Samuels Prize Winner for Interdisciplinary Research in the History of Economic Thought and Methodology

The editorial team of Research in the History of Economic Thought and Methodology (RHETM) is delighted to announce the winner of this year's Warren Samuels Prize for Interdisciplinary Research in the History of Economic Thought and Methodology. The esteemed members of our editorial board have awarded the prize to **Thomas Stapleford** for his paper “Historical Epistemology and the History of Economics: views through the lens of practice.” Professor Stapleford's paper will appear in the forthcoming symposium

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<sup>121</sup>[http://afee.net/?page=governance&side=afee\\_bylaws](http://afee.net/?page=governance&side=afee_bylaws)

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"The Historical Epistemology of Economics", guest-edited by Till Düppe and Harro Maas, to be published as part of our first 2017 issue.

We take this opportunity to remind you that all papers submitted for publication in RHETM before September 30, 2017 will be considered eligible for next years' Samuels Prize, which carries a US\$1,000 award.

## Journals

### Ecological Economics, 137

Sonja Kolstoe, Trudy Ann Cameron: The Non-market Value of Birding Sites and the Marginal Value of Additional Species: Biodiversity in a Random Utility Model of Site Choice by eBird Members<sup>127</sup>

Antti Iho, Lassi Ahlvik, Petri Ekholm, Jouni Lehtoranta, Pirkko Kortelainen: Optimal Phosphorus Abatement Redefined: Insights From Coupled Element Cycles<sup>128</sup>

Dominic Lemken, Achim Spiller, Marie von Meyer-Höfer: The Case of Legume-Cereal Crop Mixtures in Modern Agriculture and the Transtheoretical Model of Gradual Adoption<sup>129</sup>

Xin Zhang, Xiaobo Zhang, Xi Chen: Valuing Air Quality Using Happiness Data: The Case of China<sup>130</sup>

Karolina Safarzyńska: The Implications of Industrial Development for Diversification of Fuels<sup>131</sup>

Louinord Voltaire, Hermann Pythagore Pierre Donfouet, Claudio Pirrone, Agathe Larzillière: Respondent Uncertainty and Ordering Effect on Willingness to Pay for Salt Marsh Conservation in the Brest Roadstead (France)<sup>132</sup>

Ekaterina Rhodes, Jonn Axsen, Mark Jaccard: Exploring Citizen Support for Different Types of Climate Policy<sup>133</sup>

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<sup>127</sup><http://dx.doi.org/10.1016/j.ecolecon.2017.02.013>

<sup>128</sup><http://dx.doi.org/10.1016/j.ecolecon.2017.02.023>

<sup>129</sup><http://dx.doi.org/10.1016/j.ecolecon.2017.02.021>

<sup>130</sup><http://dx.doi.org/10.1016/j.ecolecon.2017.02.020>

<sup>131</sup><http://dx.doi.org/10.1016/j.ecolecon.2017.03.005>

<sup>132</sup><http://dx.doi.org/10.1016/j.ecolecon.2017.02.029>

<sup>133</sup><http://dx.doi.org/10.1016/j.ecolecon.2017.02.027>

Adán L. Martínez-Cruz, Miriam Juárez-Torres, Santiago Guerrero: *Assessing Impacts From Climate Change on Local Social-ecological Systems in Contexts Where Information is Lacking: An Expert Elicitation in the Bolivian Altiplano*<sup>134</sup>

Fred A. Johnson, Brian J. Smith, Mathieu Bonneau, Julien Martin, Christina Romagosa, Frank Mazzotti, Hardin Waddle, Robert N. Reed, Jennifer Kettevrlin Eckles, Laurie J. Vitt: *Expert Elicitation, Uncertainty, and the Value of Information in Controlling Invasive Species*<sup>135</sup>

Christopher S. Galik, David McAdams: *Supply, Demand, and Uncertainty: Implications for Prelisting Conservation Policy*<sup>136</sup>

Stella Nordhagen, Unai Pascual, Adam G. Drucker: *Feeding the Household, Growing the Business, or Just Showing Off? Farmers' Motivations for Crop Diversity Choices in Papua New Guinea*<sup>137</sup>

Alassane Drabo: *Climate change mitigation and agricultural development models: Primary commodity exports or local consumption production?*<sup>138</sup>

Iratxe Calvo-Mendieta, Olivier Petit, Franck-Dominique Vivien: *Common Patrimony: A Concept to Analyze Collective Natural Resource Management. The Case of Water Management in France*<sup>139</sup>

Jacob Fox, Jonn Axsen, Mark Jaccard: *Picking Winners: Modelling the Costs of Technology-specific Climate Policy in the U.S. Passenger Vehicle Sector*<sup>140</sup>

Luca Fraccascia, Ilaria Giannoccaro, Vito Albino: *Rethinking Resilience in Industrial Symbiosis: Conceptualization and Measurements*<sup>141</sup>

Thomas Bauwens, Nick Eyre: *Exploring the links between community-based governance and sustainable energy use: Quantitative evidence from Flanders*<sup>142</sup>

Manuel Frondel, Michael Simora, Stephan Sommer: *Risk Perception of Climate Change: Empirical Evidence for Germany*<sup>143</sup>

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<sup>134</sup><http://dx.doi.org/10.1016/j.ecolecon.2017.03.003>

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<sup>143</sup><http://dx.doi.org/10.1016/j.ecolecon.2017.02.019>

Arnaud Reynaud, Denis Lanzasova: A Global Meta-Analysis of the Value of Ecosystem Services Provided by Lakes<sup>144</sup>

Martin D. Heintzelman, Richard J. Vyn, Sarah Guth: Understanding the Amenity Impacts of Wind Development on an International Border<sup>145</sup>

Michelle M. Olivier, Ben P. Wilson, Johnathon L. Howard: Measuring Localisation Nationally to Form a Global Index<sup>146</sup>

Martin Weiss, Claudio Cattaneo: Degrowth – Taking Stock and Reviewing an Emerging Academic Paradigm<sup>147</sup>

## Economic Thought, 6 (1)

Ron Wallace: The Signature of Risk: Agent-based Models, Boolean Networks and Economic Vulnerability<sup>148</sup>

Brian O’Boyle and Terrence McDonough: Bourgeois Ideology and Mathematical Economics – A Reply to Tony Lawson<sup>149</sup>

Jorge Morales Meoqui: Ricardo’s Numerical Example Versus Ricardian Trade Model: a Comparison of Two Distinct Notions of Comparative Advantage<sup>150</sup>

Michael Margolis: Graphs as a Tool for the Close Reading of Econometrics (Settler Mortality is not a Valid Instrument for Institutions)<sup>151</sup>

Arne Heise: Walras’ Law in the Context of Pre-Analytic Visions<sup>152</sup>

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<sup>144</sup><http://dx.doi.org/10.1016/j.ecolecon.2017.03.001>

<sup>145</sup><http://dx.doi.org/10.1016/j.ecolecon.2017.03.008>

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<sup>152</sup><http://et.worldeconomicsassociation.org/papers/walras-law-in-the-context-of-pre-analytic-visions/>

## International Journal of Pluralism and Economics Education, 8 (1)

Arne Heise: Defining economic pluralism: ethical norm or scientific imperative<sup>153</sup>

Carlos Mallorquin: The sustainable development labyrinth<sup>154</sup>

G. Dirk Mateer; Michelle Albert Vachris: Mad Max: travelling the fury road to learn economics<sup>155</sup>

Johannes Schmidt: Reforming the undergraduate macroeconomics curriculum: the case for a thorough treatment of accounting relationships<sup>156</sup>

## Journal of Agrarian Change, 17 (2)

Leandro Vergara-Camus and Cristóbal Kay: Agribusiness, peasants, left-wing governments, and the state in Latin America: An overview and theoretical reflections<sup>157</sup>

Carmen Diana Deere: Women's land rights, rural social movements, and the state in the 21st-century Latin American agrarian reforms<sup>158</sup>

Arturo Ezquerro-Cañete and Ramón Fogel: A coup foretold: Fernando Lugo and the lost promise of agrarian reform in Paraguay<sup>159</sup>

Thomas F. Purcell: The political economy of rentier capitalism and the limits to agrarian transformation in Venezuela<sup>160</sup>

Pablo Lapegna: The political economy of the agro-export boom under the Kirchners: Hegemony and passive revolution in Argentina<sup>161</sup>

Jeffery R. Webber: Evo Morales, *transformismo*, and the consolidation of agrarian capitalism in Bolivia<sup>162</sup>

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<sup>154</sup><http://www.inderscience.com/link.php?id=83557>

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<sup>162</sup><http://onlinelibrary.wiley.com/doi/10.1111/joac.12209/abstract?campaign=woletoc>

Patrick Clark: Neo-developmentalism and a “*vía campesina*” for rural development: Unreconciled projects in Ecuador’s Citizen’s Revolution<sup>163</sup>

Diego E. Piñeiro and Joaquín Cardeillac: The *Frente Amplio* and agrarian policy in Uruguay<sup>164</sup>

Salvador Martí i Puig and Eduardo Baumeister: Agrarian policies in Nicaragua: From revolution to the revival of agro-exports, 1979–2015<sup>165</sup>

Sérgio Sauer and George Mészáros: The political economy of land struggle in Brazil under Workers’ Party governments<sup>166</sup>

Leandro Vergara-Camus and Cristóbal Kay: The agrarian political economy of left-wing governments in Latin America: Agribusiness, peasants, and the limits of neo-developmentalism<sup>167</sup>

## Journal of Evolutionary Economics, 27 (2)

Andreas Chai: Rethinking the economic possibilities of our grandchildren: what is the future of consumption?<sup>168</sup>

Benjamin M. Friedman: Work and consumption in an era of unbalanced technological advance<sup>169</sup>

Jason Potts: Institutions hold consumption on a leash: an evolutionary economic approach to the future of consumption<sup>170</sup>

Andreas Chai: Tackling Keynes’ question: a look back on 15 years of Learning To Consume<sup>171</sup>

Ulrich Witt: The evolution of consumption and its welfare effects<sup>172</sup>

Stephan B. Bruns & Alessio Moneta: Intertemporal propensity to consume<sup>173</sup>

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<sup>173</sup><https://link.springer.com/article/10.1007/s00191-016-0460-x>

Kristen B. Cooper: Consumer well-being in a future of accelerating novelty<sup>174</sup>

Pier-Paolo Saviotti & Andreas Pyka: Innovation, structural change and demand evolution: does demand saturate?<sup>175</sup>

Reto Foellmi & Josef Zweimüller: Is inequality harmful for innovation and growth? Price versus market size effects<sup>176</sup>

## Metroeconomica, 68 (2)

Giuseppe Fontana and Riccardo Realfonzo: Augusto Graziani and recent advances in the monetary theory of production<sup>177</sup>

Claudio Sardonì: Circuitist and Keynesian Approaches to Money: A Reconciliation?<sup>178</sup>

Sergio Cesaratto: Initial and Final Finance in the Monetary Circuit and the Theory of Effective Demand<sup>179</sup>

Gianfranco Giulioni, Marcello Silvestri and Edgardo Bucciarelli: Firms' Finance in an Experimentally Microfounded Agent-Based Macroeconomic Model<sup>180</sup>

Malcolm Sawyer and Marco Veronese Passarella: The Monetary Circuit in the Age of Financialisation: A Stock-Flow Consistent Model with A Twofold Banking Sector<sup>181</sup>

Jo Michell: Do Shadow Banks Create Money? 'Financialisation' and the Monetary Circuit<sup>182</sup>

Giuseppe Fontana, Andrea Pacella and Riccardo Realfonzo: Does fiscal policy affect the monetary transmission mechanism? A monetary theory of production (MTP) response to the new consensus macroeconomics (NCM) perspective<sup>183</sup>

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<sup>183</sup><http://onlinelibrary.wiley.com/doi/10.1111/meca.12166/abstract?campaign=wiletoc>

## New Political Economy, 22 (3)

Matthew Watson: Historicising Ricardo's comparative advantage theory, challenging the normative foundations of liberal International Political Economy<sup>184</sup>

Florian Fastenrath, Michael Schwan & Christine Trampusch: Where states and markets meet: the financialisation of sovereign debt management<sup>185</sup>

Emma Dowling: In the wake of austerity: social impact bonds and the financialisation of the welfare state in Britain<sup>186</sup>

Erick Lachapelle, Robert MacNeil & Matthew Paterson: The political economy of decarbonisation: from green energy 'race' to green 'division of labour'<sup>187</sup>

Juan Ignacio Staricco: Putting Culture in its Place? A Critical Engagement with Cultural Political Economy<sup>188</sup>

Bob Jessop & Ngai-Ling Sum: Putting the 'Amsterdam School' in its Rightful Place: A Reply to Juan Ignacio Staricco's Critique of Cultural Political Economy<sup>189</sup>

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## Science & Society, 81 (2)

Juan J. Rodriguez Barrera: “Tightrope of Words”: Self-Censorship in Langston Hughes’ Account of the Spanish Civil War in *I Wonder as I Wander*<sup>190</sup>

Spyros Sakellariopoulos: On the Class Character of the European Communities/European Union: A Marxist Approach<sup>191</sup>

Tom Brass: Class Struggle and Unfree Labor: The (Marxist) Road Not Taken<sup>192</sup>

Robert P. Jackson: Lebowitz, Lukács and Postone: Subjectivity in Capital<sup>193</sup>

## The European Journal of the History of Economic Thought, 24 (3)

Maxime Desmarais-Tremblay: A genealogy of the concept of merit wants<sup>194</sup>

Thomas Michael Mueller: Can you put free will into an equation? The debate on determinism and mathematics at the end of the nineteenth century<sup>195</sup>

Pedro Nuno Teixeira: Economic beliefs and institutional politics: Human capital theory and the changing views of the World Bank about education (1950–1985)<sup>196</sup>

Antoine Missemer: Nicholas Georgescu-Roegen and degrowth<sup>197</sup>

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<sup>197</sup><http://www.tandfonline.com/action/doSecureKeyLogin?uuid=19a9e091-2335-49b3-8f3a-897c922a1a0c&dateTime=201704130605&key=Hsh%2BTmwE5K5HLPjfVpwLqYdQ6%2ByodZ2a0301i20piu4%3D&uri=http://www.tandfonline.com/doi/full/10.1080/09672567.2016.1189945?ai=125&ui=270qy&af=H>

Neri Salvadori & Rodolfo Signorino: From endogenous growth to stationary state: The world economy in the mathematical formulation of the Ricardian system<sup>198</sup>

Deniz T. Kılınçoğlu: Islamic Economics in the Late Ottoman Empire: Menâpirzâde Nuri Bey's Mebâhis-i İlm-i Servet<sup>199</sup>

D. Wade Hands: The road to rationalisation: A history of “Where the Empirical Lives” (or has lived) in consumer choice theory<sup>200</sup>

## real-world economics review, 79

Dean Baker: Economic policy in the Trump Era<sup>201</sup>

William Neil: Major miscalculations: globalization, economic pain, social dislocation and the rise of Trump<sup>202</sup>

Jayati Ghosh: Trumponomics and the developing world<sup>203</sup>

Julie A. Nelson: Nature abhors a vacuum: sex, emotion, loyalty and the rise of illiberal economics<sup>204</sup>

Robert H. Wade: Is Trump wrong on trade? A partial defense based on production and employment<sup>205</sup>

<sup>198</sup><http://www.tandfonline.com/action/doSecureKeyLogin?uuid=19a9e091-2335-49b3-8f3a-897c922a1a0c&dateTime=201704130605&key=Hsh%2BTmwE5K5HLPjfVpwLqYdQ6%2ByodZ2a0301i20piu4%3D&uri=http://www.tandfonline.com/doi/full/10.1080/09672567.2016.1186204?ai=125&ui=270qy&af=H>

<sup>199</sup><http://www.tandfonline.com/action/doSecureKeyLogin?uuid=19a9e091-2335-49b3-8f3a-897c922a1a0c&dateTime=201704130605&key=Hsh%2BTmwE5K5HLPjfVpwLqYdQ6%2ByodZ2a0301i20piu4%3D&uri=http://www.tandfonline.com/doi/full/10.1080/09672567.2016.1259342?ai=125&ui=270qy&af=H>

<sup>200</sup><http://www.tandfonline.com/action/doSecureKeyLogin?uuid=19a9e091-2335-49b3-8f3a-897c922a1a0c&dateTime=201704130605&key=Hsh%2BTmwE5K5HLPjfVpwLqYdQ6%2ByodZ2a0301i20piu4%3D&uri=http://www.tandfonline.com/doi/full/10.1080/09672567.2016.1260148?ai=125&ui=270qy&af=H>

<sup>201</sup>[http://p.feedblitz.com/t3.asp?/973841/52838520/5538289\\_/www.paecon.net/PAERreview/issue79/Baker79.pdf](http://p.feedblitz.com/t3.asp?/973841/52838520/5538289_/www.paecon.net/PAERreview/issue79/Baker79.pdf)

<sup>202</sup>[http://p.feedblitz.com/t3.asp?/973841/52838520/5538289\\_/www.paecon.net/PAERreview/issue79/Neil79.pdf](http://p.feedblitz.com/t3.asp?/973841/52838520/5538289_/www.paecon.net/PAERreview/issue79/Neil79.pdf)

<sup>203</sup>[http://p.feedblitz.com/t3.asp?/973841/52838520/5538289\\_/www.paecon.net/PAERreview/issue79/Ghosh79.pdf](http://p.feedblitz.com/t3.asp?/973841/52838520/5538289_/www.paecon.net/PAERreview/issue79/Ghosh79.pdf)

<sup>204</sup>[http://p.feedblitz.com/t3.asp?/973841/52838520/5538289\\_/www.paecon.net/PAERreview/issue79/Nelson79.pdf](http://p.feedblitz.com/t3.asp?/973841/52838520/5538289_/www.paecon.net/PAERreview/issue79/Nelson79.pdf)

<sup>205</sup>[http://p.feedblitz.com/t3.asp?/973841/52838520/5538289\\_/www.paecon.net/PAERreview/issue79/Wade79.pdf](http://p.feedblitz.com/t3.asp?/973841/52838520/5538289_/www.paecon.net/PAERreview/issue79/Wade79.pdf)

Jacques Sapir: President Trump and free-trade<sup>206</sup>

Jim Stanford: U.S. private capital accumulation and Trump's economic program<sup>207</sup>

Barry K Gills and Heikki Patomäki: Trumponomics and the "post-hegemonic" world<sup>208</sup>

Susan Feiner: Pussynomics: regression to mean<sup>209</sup>

Boris Kagarlitsky: Trump's contradictions and the future of the Left<sup>210</sup>

Robert R Locke: Trumponomics, firm governance and US prosperit<sup>211</sup>

Kurt Jacobsen and Alba Alexander: Donald Trump, American political economy, and the "terrible simplificateurs"<sup>212</sup>

Alicia Puyana: Mexico, the weak link in Trump's campaign promises<sup>213</sup>

Edward Fullbrook: "Unemployment": misinformation in public discours<sup>214</sup>

## Books and Book Series

### Capitalism, Macroeconomics & Reality: Understanding Globalization, Financialization, Competition & Crisis

By James Crotty — 2017, Edward Elgar

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<sup>206</sup>[http://p.feedblitz.com/t3.asp?/973841/52838520/5538289\\_/www.paecon.net/PAERreview/issue79/Sapir79.pdf](http://p.feedblitz.com/t3.asp?/973841/52838520/5538289_/www.paecon.net/PAERreview/issue79/Sapir79.pdf)

<sup>207</sup>[http://p.feedblitz.com/t3.asp?/973841/52838520/5538289\\_/www.paecon.net/PAERreview/issue79/Stanford79.pdf](http://p.feedblitz.com/t3.asp?/973841/52838520/5538289_/www.paecon.net/PAERreview/issue79/Stanford79.pdf)

<sup>208</sup>[http://p.feedblitz.com/t3.asp?/973841/52838520/5538289\\_/www.paecon.net/PAERreview/issue79/Patomaki79.pdf](http://p.feedblitz.com/t3.asp?/973841/52838520/5538289_/www.paecon.net/PAERreview/issue79/Patomaki79.pdf)

<sup>209</sup>[http://p.feedblitz.com/t3.asp?/973841/52838520/5538289\\_/www.paecon.net/PAERreview/issue79/Feiner79.pdf](http://p.feedblitz.com/t3.asp?/973841/52838520/5538289_/www.paecon.net/PAERreview/issue79/Feiner79.pdf)

<sup>210</sup>[http://p.feedblitz.com/t3.asp?/973841/52838520/5538289\\_/www.paecon.net/PAERreview/issue79/Kagarlitsky79.pdf](http://p.feedblitz.com/t3.asp?/973841/52838520/5538289_/www.paecon.net/PAERreview/issue79/Kagarlitsky79.pdf)

<sup>211</sup>[http://p.feedblitz.com/t3.asp?/973841/52838520/5538289\\_/www.paecon.net/PAERreview/issue79/Locke79.pdf](http://p.feedblitz.com/t3.asp?/973841/52838520/5538289_/www.paecon.net/PAERreview/issue79/Locke79.pdf)

<sup>212</sup>[http://p.feedblitz.com/t3.asp?/973841/52838520/5538289\\_/www.paecon.net/PAERreview/issue79/Jacobsen-Alexander79.pdf](http://p.feedblitz.com/t3.asp?/973841/52838520/5538289_/www.paecon.net/PAERreview/issue79/Jacobsen-Alexander79.pdf)

<sup>213</sup>[http://p.feedblitz.com/t3.asp?/973841/52838520/5538289\\_/www.paecon.net/PAERreview/issue79/Puyana79.pdf](http://p.feedblitz.com/t3.asp?/973841/52838520/5538289_/www.paecon.net/PAERreview/issue79/Puyana79.pdf)

<sup>214</sup>[http://p.feedblitz.com/t3.asp?/973841/52838520/5538289\\_/www.paecon.net/PAERreview/issue79/Fullbrook79.pdf](http://p.feedblitz.com/t3.asp?/973841/52838520/5538289_/www.paecon.net/PAERreview/issue79/Fullbrook79.pdf)

The essays comprising this collection analyze the deep flaws in the methodological foundation of mainstream economic theory, and explain how these flaws make mainstream economics more ideology than sound social science. James Crotty develops alternative theories built on realistic assumptions that can explain most of the disastrous economic and financial developments of the past four decades. His work contributes to the collective creation of a solid theoretical foundation on which to build an understanding of the ‘laws of motion’ of capitalism in the post WWII era. This wide-ranging set of papers deals with crucial questions in economic theory, economic policy and economic history. The papers help explain why economic performance deteriorated dramatically in the West over the past three decades as the “Golden Age” of capitalism after World War II was replaced by global neoliberal capitalism. They show that theoretical frameworks rooted in the radical and heterodox traditions can explain this evolution and the current global economic and financial crisis, something mainstream theories cannot do.

Link to the book is available [here](#)<sup>215</sup> .

## **Crisis and the Failure of Economic Theory: The Responsibility of Economists for the Great Recession**

By Giancarlo Bertocco — 2017, Edward Elgar

Economists have rightly been criticized for not having foreseen the crisis that exploded in 2007–2008. As Giancarlo Bertocco eloquently argues, responsibility does indeed rest heavily on their shoulders. By developing a theory which excluded the possibility that a catastrophic crisis could ever happen, the economics profession has justified decisions and behaviours that caused the Great Recession. This book presents an alternative theoretical approach built on the lessons of Marx, Keynes, Schumpeter, Kalecki, Kaldor and Minsky, which highlights the structural instability of a capitalist economy and the endogenous nature of the current crisis.

This fascinating book has several distinctive features. It begins by highlighting the limits of traditional economic theory and reveals the contradictions found in mainstream explanations as to the origins of the crisis. The author goes on to argue that economists not only failed to foresee the crisis but actually ignored the warning signs of instability that emerged during the Great Moderation. Bertocco presents an original interpretation of Keynes’s argument that underlines the importance of Schumpeter’s theory of credit in order to explain the relationship between money and crisis which characterizes a Keynesian monetary theory of production. Finally, he demonstrates that the nature of the crisis has important policy consequences and proposes a specific set of measures that take into account its structural nature.

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<sup>215</sup><http://www.e-elgar.com/shop/capitalism-macroeconomics-and-reality>

The comprehensive analysis and enlightening theoretical approaches will make this book vital reading for economists, policymakers and students seeking a clear understanding of the nature of the current crisis and the structure of the neoliberal economic system in which we live.

Link to the book is available [here](#)<sup>216</sup> .

## **Economic Responsibility: John Maurice Clark - A Classic on Economic Responsibility**

Edited by Michaela Haase — 2017, Springer

John Maurice Clark's article "*The Changing Basis of Economic Responsibility*," published in the *Journal of Political Economy*, is the topical starting point for all scholars interested in economic responsibility and responsible economic action. John Maurice Clark (1884-1963), a leading institutional economist, reflected on the consequences of the social and economic change taking place at the turn of the last century for the responsibility of individuals, businesses, and corporations and called for the development of an economics of responsibility. This book contains in-depth articles by scholars from within and beyond economics who continue on the Clark project or address actual problems calling for economic responsibility in the light of his approach.

This book is part of the book series: [Ethical Economy: Studies in Economic Ethics and Philosophy](#)<sup>217</sup> .

Link to the book is available [here](#)<sup>218</sup> .

## **Handbook of Globalisation and Development**

Edited by Kenneth A. Reinert — 2017, Edward Elgar

Characterised by conceptual diversity, the Handbook of Globalisation and Development presents contributions from prominent international researchers on all aspects of globalisation and carefully considers their role across a whole host of development processes.

The Handbook is structured around seven key areas: international trade, international production, international finance, migration, foreign aid, a broader view, and challenges. Adopting a multi-disciplinary approach, the section on 'a broader view' delves into di-

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<sup>216</sup><http://www.e-elgar.com/shop/crisis-and-the-failure-of-economic-theory>

<sup>217</sup><http://www.springer.com/series/2881?detailsPage=titles>

<sup>218</sup><http://www.springer.com/de/book/9783319520988>

mensions of globalisation and development that go beyond the mere economic, such as culture, technology, health, and poverty. Carefully crafted, the chapters herein offer a rigorous and comprehensive assessment of the available research to date and provide an assessment of policy options across all areas considered.

Comprehensive and engaging, this Handbook will be an important reference for researchers in academia, government, and international organisations as well as for policy analysts needing access to the central research results in the field. Post-graduate students of international development will also find this a thorough and essential overview.

Link to the book is available [here](#)<sup>219</sup> .

## How Capitalism Destroyed Itself: Technology Displaced by Financial Innovation

By William Kingston — 2017, Edward Elgar

Capitalism has been sustained by inherited moral values that are now all but exhausted. A unique combination of a new belief in individualism and a long tradition of property rights had traditionally ensured that self-interested action also produced public benefit. However, these rights, including the laws underwriting economic and financial innovation and parliamentary democracy, were gradually captured and shaped by those who could benefit most from them. This fascinating book shows that the outcome is a reduced ability to generate real wealth combined with exceptional inequality, as well as a worldwide breach of the vital trust between voters and their representatives. Capitalism's injuries are both self-inflicted and fatal.

William Kingston uniquely deals with capitalism from a property rights standpoint, providing the first convincing explanation of economic cycles in terms of changes to these rights. The lucid exploration of the historical evolution of property includes a remarkable precursor of modern capitalism in medieval culture and pays particular attention to intellectual property. The book also calls attention to the harm that inaccurate measurement of economic activity can cause, both at the micro-level (auditing of corporations) and macro-level (the Kuznets GDP/GNP system). In conclusion, it argues that the exceptional levels of inequality today have been caused primarily by allowing financiers to escape from the laws that traditionally prevented them from 'generating money from nothing'.

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<sup>219</sup>[http://www.e-elgar.com/shop/handbook-of-globalisation-and-development?utm\\_medium=email&utm\\_campaign=Heterodox%20Catalog%20US&utm\\_content=Heterodox%20Catalog%20US+CID\\_fd24e41eb62269a2889d4e3f4a398905&utm\\_source=Campaign%20Monitor&utm\\_term=Handbook%20of%20Globalisation%20and%20Development](http://www.e-elgar.com/shop/handbook-of-globalisation-and-development?utm_medium=email&utm_campaign=Heterodox%20Catalog%20US&utm_content=Heterodox%20Catalog%20US+CID_fd24e41eb62269a2889d4e3f4a398905&utm_source=Campaign%20Monitor&utm_term=Handbook%20of%20Globalisation%20and%20Development)

Challenging the orthodox thinking, this is an essential book for economists and political scientists in academia, the public sector and industry. It offers an imperative warning that capitalism's next crash is coming sooner rather than later.

Link to the book is available [here](#)<sup>220</sup> .

## Inequality in Financial Capitalism

By Pasquale Tridico — 2017, Routledge

Recently, the issue of inequality has regained attention in the economic and political debate. This is due to both an increase in income inequality, in particular among rich countries, and an increasing interest in this issue by researchers and politicians. In the last three decades, income inequality among rich countries increased. This period also witnessed the growth of "financial capitalism", characterised by the strong dependency of economies on the financial sector, by the globalisation and intensification of international trade and capital mobility, and by the "flexibilisation" of labour markets and the reduction of wage shares.

From the 1980s to the present day, this book considers the theoretical aspects of inequality (its foundations, definitions, approaches and origins) and examines empirical evidence of income inequality in a wide range of advanced economies. The key arguments in this volume are that income inequality increased during this period because labour and welfare became seen as costs to be compressed in "financial capitalism" rather than as a fundamental part of aggregate demand to be expanded. However, the welfare state is not a drain on economic performance and competitiveness, nor is it a barrier to economic efficiency. Instead, it is demonstrated that in countries that adopt "welfare capitalism", welfare state expenditure not only contributes to a reduction in inequality but also fosters economic growth. *Inequality in Financial Capitalism* is of great importance to those who study economics, political economy, labour economics and globalisation.

Link to the book is available [here](#)<sup>221</sup> .

## Living Wages Around the World Manual for Measurement

Richard Anker and Martha Anker — 2017, Edward Elgar

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<sup>220</sup><http://www.e-elgar.com/shop/how-capitalism-destroyed-itself>

<sup>221</sup><https://www.routledge.com/Inequality-in-Financial-Capitalism/Tridico/p/book/9781138944121>

Wages are the main determinant of living standards for the vast majority of workers and families around the world. This manual describes a new methodology to measure what constitutes a decent but basic standard of living and how much workers need to earn to afford this, making it possible for researchers to estimate comparable living wages around the world and determine gaps between living wages and prevailing wages.

The new, practical methodology in this manual draws on 10 years of research and experience to clearly explain each step in the estimation process, based on standards for a low-cost nutritious diet, healthy housing, and all other needs including decent health care and children's education. It stresses transparency and the need for time- and place-specific living wage estimates, and is replete with examples from country studies that have put it to the test. The authors describe how living wages can be estimated in locations and countries where secondary data are limited and make new, practical recommendations on how to value in kind benefits as partial payment of a living wage.

An essential tool for global sustainability standards, researchers, NGOs, governments and international organizations interested in wages, estimating realistic poverty lines, formulating policies for reducing poverty and income inequality, and improving livelihoods and international trade agreements. This manual is also an excellent tool for companies, global sustainability standards, trade unions, NGOs, and public-private partnerships, and others concerned with corporate social responsibility and human resources.

Link to the book is available [here](#)<sup>222</sup> .

## **The Discourses of Capitalism: Everyday Economists and the Production of Common Sense**

By Christian W. Chun — 2017, Routledge

Since the global economic crisis of 2007–2008, 'capitalism' has been the topic of widespread general discussion in both mainstream and social media. In this book, Christian W. Chun examines the discourses of capitalism taken up by people in their responses to a street art installation created by Steve Lambert, entitled *Capitalism Works for Me!*

Chun looks at how dominant discourses in social circulation operate to co-construct and support capitalism, and the accompanying counter-discourses that critique it. This is key reading for advanced students of discourse analysis, language and globalization/politics, media/communication studies, and related areas. A video lecture by the author can be accessed [here](#)<sup>223</sup> .

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<sup>222</sup><http://www.e-elgar.com/shop/living-wages-around-the-world>

<sup>223</sup><http://click.email.taylorandfrancis.com/?qs=35f7bfabc318c944df438e0ef77452ef5cc16cb25d951ea7d5f1aa8082122>

Link to the book is available [here](#)<sup>224</sup> .

## The Evolution of Household Technology and Consumer Behavior, 1800–2000

By Julia Sophie Woersdorfer — 2017, Routledge

The increasing division and specialization of labor between the market and the nonmarket sector is a central stylized fact of long-run economic development. Over time, a large share of activities which had formerly been carried out by the private household itself has become replaced by market alternatives, raising at the same time the demand for consumer goods. The neoclassical economic framework of household production theory relates the increasing demand for household technology to rising wages and opportunity costs of time: the higher the wage rate, the more costly it is to spend time in unpaid housework activities. Consumer products are thus purchased to make household production processes more efficient and to substitute capital goods for the household's time (time substitution hypothesis). Although this hypothesis sounds plausible at first sight, it cannot capture the essential phenomena underlying the complex process of the mechanization of the home over the past 200 years. Its major weakness lies in the treatment of consumer preferences, whose explanatory potential is explicitly factored out.

Using the washing of clothes as a microcosm of household economics, this book examines long-term changes in cleanliness consumption patterns from the perspective of an evolutionary economic, psychologically informed consumer theory. Woersdorfer shows how the historical evolution of cleanliness consumption over the past 200 years is the result of the interplay of supply and demand side factors, namely, technical change in washing technology on one side and motivational driving forces and consumer learning capabilities on the other. Hence, not changing relative prices but innate consumer needs and consumer learning processes, leading to a growing understanding of how to satisfy those needs, are the essential driving forces behind the rising technological endowment of the home and the corresponding demand for household appliances. *The Evolution of Household Technology and Consumer Behavior, 1800–2000* will be of interest to researchers in the field of evolutionary economics, history of technology, economic history, innovation economics and sociology.

Link to the book is available [here](#)<sup>225</sup> .

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<sup>224</sup><http://click.email.taylorandfrancis.com/?qs=35f7bfabc318c944c5fe7750153ee247b4d3af4801d3579cfcfe8b81e7d6e3>

<sup>225</sup><https://www.routledge.com/The-Evolution-of-Household-Technology-and-Consumer-Behavior-18002000/Woersdorfer/p/book/9781848935952>

## The History of Economic Ideas: Economic Thought in Contemporary Context

By Brandon Dupont — 2017, Routledge

The global financial crisis has drawn attention to the importance of understanding historical ideas and learning lessons from the past. However, it can sometimes be difficult to trace the connections between old ideas and modern day issues. This textbook traces the evolution of economic ideas from the ancient to the modern world by examining the contributions of the most important scholars to some of the most important ideas in economics.

The History of Economic Ideas surveys topics that are important for the understanding of contemporary economic issues, including the ethical foundations of modern economics; ideas regarding property rights; price theory; money and interest; public finance; the theories of business cycles and economic growth; international trade; and issues related to population and resource use. The book's originality lies in its overall organization, which allows readers to explore the development of ideas on a specific topic in detail. Yet it is brief enough to use alongside the original writings on which it is based.

Filled with student-friendly features including a series of "Did You Know" facts and end-of-chapter questions, this book is engaging and provides invaluable reading for all students of the history of economic thought and economic issues.

Link to the book is available [here](#)<sup>226</sup> .

## The Political Economy of Special Economic Zones: Concentrating Economic Development

By Lotta Moberg — 2017, Routledge

This book examines Special Economic Zones from a political economy perspective, both to dissect the incentives of governments, zone developers, and exporters, and to uncover both the hidden costs and untapped potential of zone policies. Costs include misallocated resources, the encouragement of rent-seeking, and distraction of policy-makers from more effective reforms. However, the zones also have several unappreciated benefits. They can change the politics of a country, by generating a transition from a system of rent-seeking to one of liberalized open markets. In revealing the hidden promise of SEZs, this book shows how the SEZ model of development can succeed in the future.

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<sup>226</sup><https://www.routledge.com/The-History-of-Economic-Ideas-Economic-Thought-in-Contemporary-Context/Dupont/p/book/9781138101333>

Applying frameworks from various schools of political economy, this volume places SEZs in the context of their mixed past and promising future. It is essential reading for anyone with an interest in international economics, development economics, and political economy, including practitioners and consultants of SEZ policies.

Link to the book is available [here](#)<sup>227</sup> .

## The Social Construction of Rationality: Policy Debates and the Power of Good Reason

By Onno Bouwmeester — 2017, Routledge

There are many different forms of rationality. In current economic discourse the main focus is on instrumental rationality and optimizing, while organization scholars, behavioural economists and policy scientists focus more on bounded rationality and satisficing. The interplay with value rationality or expressive rationality is mainly discussed in philosophy and sociology, but never in an empirical way. This book shows that not one, but three different forms of rationality (subjective, social and instrumental) determine the final outcomes of strategic decisions executed by major organizations.

Based on an argumentation analysis of six high-profile public debates, this book adds nuance to the concept of bounded rationality. The chapters show how it is socially constructed, and thus dependent on shared beliefs or knowledge, institutional context and personal interests. Three double case studies investigating the three rationalities illustrate how decision makers and stakeholders discuss the appropriateness of these rationalities for making decisions in different practice contexts. The first touches more on personal concerns, like wearing a niqab or looking at obscene art exposed in a public environment; the second investigates debates on improving the rights and position of specific minorities; and the third is based on the agreement on instrumental reasons for two kinds of investments, but the cost arguments are regarded less relevant when social norms or personal interests are violated.

*The Social Construction of Rationality* is for those who study political economy, economic psychology and public policy, as well as economic theory and philosophy.

Link to the book is available [here](#)<sup>228</sup> .

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<sup>227</sup><https://www.routledge.com/The-Political-Economy-of-Special-Economic-Zones-Concentrating-Economic/Moberg/p/book/9781138237810>

<sup>228</sup><https://www.routledge.com/The-Social-Construction-of-Rationality-Policy-Debates-and-the-Power-of/Bouwmeester/p/book/9781138851085>

## Varieties of Capitalism in History, Transition and Emergence: New Perspectives on Institutional Development

By Martha Prevezer — 2017, Routledge

Economics tends to teach that developed countries have good institutions while developing countries do not, and that this is the factor that constrains the latter's growth. However, the picture is far messier than this explanation suggests.

Building on the varieties of capitalism framework, this book brings together the tools of institutional economics with historical analyses of institutional evolution of different kinds of property rights and legal systems, protected by different kinds of state, giving rise to distinct corporate governance structures. It constructs institutional development histories across leading liberal capitalisms in Britain and the United States, compared with continental capitalisms in France and Germany, and contemporary transitional capitalisms in China and Tanzania. This volume is innovative in combining both historical and economic insights, and in combining developed country with developing country institutional emergence, dispelling the prevailing sense of complacency about the inevitability of the path of institutional development for the developed areas of the world and the paths that developing countries are likely to follow.

Link to the book is available [here](https://www.routledge.com/Varieties-of-Capitalism-in-History-Transition-and-Emergence-New-Perspectives/Prevezer/p/book/9780415735407)<sup>229</sup> .

## Working-Class Community in the Age of Affluence

By Stefan Ramsden — 2017, Routledge

It has appeared to many commentators that the most fundamental change in what it is meant to be working-class in twentieth-century Britain came not as a result of war or of want, but of prosperity. Social investigators documented how the relative affluence of the 1950s and 1960s improved the material conditions of life for working-class Britons whilst eroding their commitment to the shared life of 'traditional' communities.

Utilising an oral history case study of sociability and identity in the Yorkshire town of Beverley between the end of the Second World War and the election of Margaret Thatcher's government, *Working-Class Community in the Age of Affluence* challenges this influential narrative. An introductory essay outlines how sociologists and historians understood the complex social, cultural and economic changes of the post-war decades through the prism of affluence, and traces how these changes came to be seen as deleterious to the 'traditional' working-class community. The book then proceeds thematically,

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<sup>229</sup><https://www.routledge.com/Varieties-of-Capitalism-in-History-Transition-and-Emergence-New-Perspectives/Prevezer/p/book/9780415735407>

exploring change across areas of social life including family, neighbourhood, workplace and associational life.

This book represents the first sustained historical analysis of change and continuity in working-class community living during the age of affluence. It suggests not only that older social practices persisted, but also that new patterns of sociability could strengthen as much as undermine community. Ultimately, *Working-Class Community in the Age of Affluence* asks us to rethink assumptions about the decline of local solidarities in this pivotal period, and to recognise community as a key feature of working-class life across the twentieth century.

Link to the book is available [here](#)<sup>230</sup> .

## Yearning to Labor: Youth, Unemployment, and Social Destiny in Urban France

By John P. Murphy — 2017, University of Nebraska Press

In the first decade of the twenty-first century, France underwent a particularly turbulent period during which urban riots in 2005 and labor protests in 2006 galvanized people across the country and brought the question of youth unemployment among its poorer, multiethnic outer cities into the national spotlight.

Drawing on more than a year of ethnographic field research in the housing projects of the French city of Limoges, *Yearning to Labor* chronicles the everyday struggles of a group of young people as they confront unemployment at more than triple the national rate—and the crushing despair it engenders. Against the background of this ethnographic context, John P. Murphy illuminates how the global spread of neoliberal ideologies and practices is experienced firsthand by contemporary urban youths in the process of constructing their identities. An original investigation of the social ties that produce this community, *Yearning to Labor* explores the ways these young men and women respond to the challenges of economic liberalization, deindustrialization, and social exclusion.

At its heart, *Yearning to Labor* asks if the French republican model of social integration, assimilation, and equality before the law remains viable in a context marked by severe economic exclusion in communities of ethnic and religious diversity. *Yearning to Labor* is both an ethnographic account of a certain group of French youths as they navigate a suffocating job market and an analysis of the mechanisms underlying the shifting economic inequalities at the beginning of the twenty-first century.

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<sup>230</sup><https://www.routledge.com/Working-Class-Community-in-the-Age-of-Affluence/Ramsden/p/book/9781138207165>

Link to the book is available [here](#)<sup>231</sup> .

## Heterodox Graduate Programs, Scholarships and Grants

### EPOG Erasmus Mundus Master's course and scholarships

#### 1 year programme - 2017/2018

The University Paris 13 offers the opportunity to **join the 2nd year of the Erasmus Mundus Master's course** (semester 3 and semester 4). The students selected in the programme will take the same courses than the Erasmus Mundus students and benefit from the same educational support and supervision.

Three tracks are proposed within this programme:

- **A- Knowledge and innovation policies**
- **B- International macroeconomics and financial policies**
- **C- Development policies**

The structure and content of the second year of the Master's degree in Paris are available in the “ [structure, content and mobility](#)<sup>232</sup> ” page.

The main objective of the EPOG Master's course is to give birth to a new generation of international experts, able to define and assess economic policies and evolve within different political, social and regional contexts. Towards this objective the EPOG Master's Program goes beyond the reach of standard economic theory to include various **heterodox approaches** that may have more to say about the challenges facing national policy makers in a globalized context.

The programme relies **9 prestigious universities**:

- University Paris 13,
- University Paris 7,
- University of Turin,
- Kingston University,

<sup>231</sup><http://www.combinedacademic.co.uk/yearning-to-labor>

<sup>232</sup>[http://www.cepn-paris13.fr/epog/?page\\_id=31](http://www.cepn-paris13.fr/epog/?page_id=31)

- Berlin School of Economics and Law,
- University of Witwatersrand (South Africa)
- Federal University of Rio de Janeiro,
- University of Massachusetts (Amherst),
- Seoul National University.

## SCHOLARSHIPS

In France, the tuition costs are highly subsidised. Even if the real cost is about 30000 euros/year, the student will only have to pay the legal tuition fees (**about 250 euros / year**).

Unfortunately, for this new intake, due to budget restrictions, the “**MIEM**<sup>233</sup>” scholarships programme by USPC has been suspended. However, we can also recommend students who need a scholarship to apply to any national or regional scholarships schemes, foundations... **A non exhaustive list is provided by Campus France**<sup>234</sup> .

## WHEN TO APPLY?

Deadline is **June 1, 2017 at 18:00 (Paris time)**.

However, take care that the application process is quite long and that students needing a visa must start as early as possible their application process (and in particular, we recommend applicants to fill the concerned “**Campus France**<sup>235</sup>” form – see below – possibly before May).

*Note two recommendation letters are needed to apply and have to be provided by the deadline.*

**MORE INFORMATION:** [www.epog.eu](http://www.epog.eu)<sup>236</sup> and [here](#)<sup>237</sup> .

<sup>233</sup><http://www.cepn-paris13.fr/epog/wp-content/plugins/newsletter/statistics/link.php?r=MTQ3OzMOMjtodHRwOi8vd3d3LnNvcmlzLWVudG9uZnIvaW5kZXgucGhwL2ZyL2ludGVybmFOaW9uYWVvNzcxLXVzcGMt>

<sup>234</sup><http://www.cepn-paris13.fr/epog/wp-content/plugins/newsletter/statistics/link.php?r=MTQ3OzMOMjtodHRwOi8vd3d3LmNhbnB1c2ZyYW5jZS5vcmlzLWVudG9uZnIvaW5kZXgucGhwL2ZyL2ludGVybmFOaW9uYWVvNzcxLXVzcGMt>

<sup>235</sup><http://www.cepn-paris13.fr/epog/wp-content/plugins/newsletter/statistics/link.php?r=MTQ3OzMOMjtodHRwOi8vd3d3LmNhbnB1c2ZyYW5jZS5vcmlzLWVudG9uZnIvaW5kZXgucGhwL2ZyL2ludGVybmFOaW9uYWVvNzcxLXVzcGMt>

<sup>236</sup><http://www.epog.eu/>

<sup>237</sup>[http://www.cepn-paris13.fr/epog/?page\\_id=3063](http://www.cepn-paris13.fr/epog/?page_id=3063)

## HES New Initiatives Fund

The History of Economics Society was formally constituted in 1974 to promote interest in and inquiry into the history of economics and related parts of intellectual history; to facilitate communication and discourse among scholars working in the field of the history of economics; and to disseminate knowledge about the history of economics.

While the society's annual meeting will continue to be the principal means for accomplishing these goals, the History of Economics Society also administers a *New Initiatives Fund*. Competition for funding is open to HES members only. The Society issues two calls for New Initiatives Proposals each fiscal year. The first has a deadline of December 1st, with decisions announced late in January. The second has a deadline of May 15th, with decisions announced early in July. The Society supports up to three projects per year, with a maximum of \$5000 support provided to each selected proposal. The primary selection criterion will be the quality of the proposal in light of the preferences and submission guidelines listed below. The HES will not consider proposals to fund individual travel for research projects or conference participation. Proposals that include funding for travel for multiple participants (e.g. workshops or exchanges) will be considered.

Proposals will be vetted by a New Initiatives Committee consisting of Jeff Biddle (chair), Nahid Aslanbeigui, and Muriel Dalpont Legrand. Recommendations of this committee will then be voted on by the full Executive Committee.

Proposers are encouraged to discuss the ways in which the project could have a lasting impact on scholarship in the field, and support the mission of the HES, as specified above. The Initiatives Committee is particularly interested in:

- Proposals that clearly have innovative elements, for example, for projects that involve or encourage newer research methodologies or the exploration of under-researched areas or themes.
- Proposals to develop “public good” resources for historians of economics– digitizing archival material, for example, or creating searchable data bases.
- Proposals that create opportunities for interaction between HES members and scholars outside the HES who share our membership's interest in the history of economics.
- Proposals that have as a component support for younger scholars or scholars with inadequate access to research support.
- Proposals that could lead to innovations in or expansion of the teaching of the history of economics.

Multi-year initiatives will be viewed more favorably if they have a plausible plan for developing their own sources of ongoing funding. Funding from the Society is not considered an ongoing commitment but may be renewed at the committee's discretion.

### **Guidelines and Proposal Format**

1. Cover page providing the name, mailing address, phone number and email address of all proposers.
2. Project narrative. This narrative should not exceed 2000 words, and should address:
3. Need for and objectives of the project;
4. Tentative dates, proposed location, as applicable;
5. Project design including the major features and specific activities of the project and how they relate to the goals of the History of Economics Society;
6. Strategy for project evaluation;
7. Personnel who will be involved in the project and their roles
8. Detailed budget indicating how the dollar figure requested was determined, how the money will be used and when.
9. A one page vita from each Principal Investigator highlighting professional activities relevant to the proposal, and any previous experience managing grants, organizing conferences, etc.

Recipients are expected to submit a report to the HES President following the completion of the event specifying how the funds were utilized, summarizing the proceedings of the event, and reporting on evaluation results.

### **How to Apply**

Proposals should be submitted electronically as pdf files to the New Initiatives Committee chair, Jeff Biddle ( [biddle@msu.edu](mailto:biddle@msu.edu)<sup>238</sup> ).

## **PhD Position in Human Geography at the University of Montreal**

**PhD Position in Human Geography at Department of Geography, University of Montreal, Canada**

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<sup>238</sup><mailto:biddle@msu.edu>

This studentship represents an exciting opportunity to develop a project rooted in one of the following three areas: (1) the political economy of food; (2) labour geography; and (3) critical health geography. The successful candidate will be supervised by Sébastien Rioux, Assistant Professor and Canada Research Chair in the Political Economy of Food & Well-Being.

**Remuneration:**

Stipend: guaranteed minimum of \$15,000 per year for 3 years (up to a third of the stipend will be in the form of research/teaching assistantship). The candidate will be expected to apply for provincial and/or federal research support. Additional funds for research and conference attendance are available.

**When?**

The candidate is expected to begin in September 2017 or in January 2018 at the latest.

**Why Geography at Université de Montréal?**

1. To study in a strong, multidisciplinary department with international collaborations across the Americas as well as parts of Asia, Africa and Europe;
2. To develop a unique comprehension of the field by being positioned at the crossroads of both French and English geography;
3. Université de Montréal is ranked among the top three francophone universities in the world and among Canada's top three research universities;
4. PhD candidates can write their dissertation in English;
5. Montréal was recently named world's best student city;
6. Thanks to a historically strong student movement, tuition fees for both Québec students and non-Québec Canadian students are substantially lower for PhD students.

**Eligibility:**

Preference will be given to candidates with a Master's degree of high standing in geography or in a related field (e.g. sociology, labour studies, politics). Other preferred skills and experiences:

- Training or experience in critical social science research theories and methodologies;
- Evidence of strong communication, problem solving and time-management skills;

- Ability or willingness to study and work in both French and English.

### How to apply:

Interested candidates should apply by sending a cover letter, summary of the proposed project, CV, transcripts, writing sample and the names of two references by May 8, 2017 to Sébastien Rioux ( [s.rioux@umontreal.ca](mailto:s.rioux@umontreal.ca)<sup>239</sup> and [s.rioux@umontreal.ca](mailto:s.rioux@umontreal.ca)<sup>240</sup> ).

## Newsletters

### Binzagr Institute for Sustainable Prosperity

Link to the latest issue is available [here](#)<sup>241</sup> .

## Heterodox Economics in the Media

### Economists have to let go of the delusion that they have all the answers

<https://www.theguardian.com/commentisfree/2017/apr/07/economists-have-to-let-go-of-the-delusion-that-they-have-all-the-answers><sup>242</sup>

## Calls for Support

### Petitions: "Save Central European University"

As you might have read (e.g. [here](#)<sup>243</sup> ), the Central European University (CEU) in Budapest has recently come under political pressure by the Hungarian government. The

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<sup>239</sup><mailto:s.rioux@umontreal.ca>

<sup>240</sup><mailto:s.rioux@umontreal.ca>

<sup>241</sup><http://us9.campaign-archive2.com/?u=83e3e436e1729a8ada363869b&id=e2b090c290>

<sup>242</sup><https://www.theguardian.com/commentisfree/2017/apr/07/economists-have-to-let-go-of-the-delusion-that-they-have-all-the-answers>

<sup>243</sup>[https://www.nytimes.com/2017/04/12/world/europe/hungary-central-european-university-soros-orban.html?\\_r=0](https://www.nytimes.com/2017/04/12/world/europe/hungary-central-european-university-soros-orban.html?_r=0)

future of the CEU is, hence, uncertain. You can support the CEU by undersigning these two petitions (one hosted by CEU, the other on change.org):

<https://www.ceu.edu/category/istandwithceu><sup>244</sup>

<https://www.change.org/p/hungarian-national-assembly-save-the-central-european-university><sup>245</sup>

## Save Ruskin's BA and MA Courses in "International Labour and Trade Union Studies"

The Ruskin College in Oxford has for many decades provided academic programs in "International Labour and Trade Union Studies", which are now being closed down. Below is the text of a letter<sup>246</sup> to be sent to the Guardian for publication. If you would like to be a signatory to this letter, please visit the page and leave your name and title/position in the ' [Leave A Reply](#)<sup>247</sup> ' section. Please also feel free to distribute this further amongst your union branches and networks.

Thank you for your support and solidarity.

## For Your Information

### Call for Applications for the Editor of Journal of Economic Issues

The Association for Evolutionary Economics (AFEE) is in the process of selecting an editor for the *JEI* to replace Chris Brown.

#### Qualifications include:

- A commitment to, and comprehension of, (original) institutional economics.
- A record of research and publication in institutional economics sufficient to have earned tenure.

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<sup>244</sup><https://www.ceu.edu/category/istandwithceu>

<sup>245</sup><http://www.change.org/p/hungarian-national-assembly-save-the-central-european-university>

<sup>246</sup><https://friendsofruskin.wordpress.com/2017/03/24/defend-ruskins-ba-and-ma-courses/>

<sup>247</sup><https://friendsofruskin.wordpress.com/2017/03/24/defend-ruskins-ba-and-ma-courses/>

- Strong managerial skills and an ability to work with diverse people and points of view.
- Demonstrated time to devote to the editor’s position, including release time.
- Financial support for the office expenses and some of the costs of paying the production editor (encouraged, but not required).

### *Timetable for Search*

- September 11, 2017: Review of applications begins. All application materials should be submitted by this date for full consideration, although we will continue to accept applications until the position is filled.
- March 1, 2018: New editor begins to work with Chris Brown on the transition.
- July 1, 2018: New editor begins three-year term.

### *Application Materials*

1. A letter of application indicating the candidate’s interest and qualifications. Include a brief statement of managerial and editorial strategy and vision for the future of the *JEI*.
2. A detailed vita.
3. Three to five letters on nomination or support from scholars familiar with the candidate’s research, administrative ability, and professional background in general.
4. A preliminary statement from an appropriate administrator of the candidate’s employer indicating the level of financial support and release time.

Applications should be submitted to Eric Hake, AFEE Secretary/Treasurer, at [erhake@catawba.edu](mailto:erhake@catawba.edu)<sup>248</sup> .

Please contact AFEE President Geoff Schneider with inquiries and suggestions at [Geoff.Schneider@Bucknell.edu](mailto:Geoff.Schneider@Bucknell.edu)<sup>249</sup> .

## **New magazine: "The Mint"**

The Mint<sup>250</sup> is a new magazine which brings together a range of articles about new

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<sup>248</sup><mailto:erhake@catawba.edu>

<sup>249</sup><mailto:Geoff.Schneider@Bucknell.edu>

<sup>250</sup><http://www.themintmagazine.com>

economic thinking covering all aspects of reform of economics systems and the profession. The first free issue features:

- Steve Keen on Brexit and the coming debt crisis;
- Vince Cable on industrial strategy;
- Ha Joon Chang on the importance of a pluralist economics approach to policy design; and
- Gabriela Ramos, Chief of Staff of the OECD, on how the OECD is reforming its thinking on economics

There are also articles on the options facing Greece, the Chinese cashless society, Costa Rican water management and an African revolt against free trade and much more.

The Magazine has been created by a new not-for-profit organisation, Promoting Economic Pluralism, who we are working with to use the 10 years after the Crash anniversaries to give an added boost to our efforts to reform the economy. Watch out for further news on that...

To find out more click on this [link](#)<sup>251</sup> .

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The Mint is now live and open for subscriptions. Hopefully this can be a key tool for engaging with a wider audience in one place on

- reform of the economics profession & building awareness of the range of economic thinking out there beyond neo-classical economics; and
- how we reform economic institutions and systems on a whole range of issues such as taxation, trade, regulation, measuring prosperity etc.

Ultimately I hope it will move to a more regular basis with news etc and clearly will replace the Economist which is now ideologically obsolete! I would really like to encourage you (and your writers/researchers) to consider providing a more accessible version of anything you are publishing to put in The Mint with a link back to any more technical reports you might be producing - being an electronic publication, it has flexible space.

You can see from the [1st issue](#)<sup>252</sup> the sort of style we are going for - very much narrative led. Hopefully The Mint can be a place where all the range of issues we are all interested

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<sup>251</sup><http://bit.ly/2nuDJe1>

<sup>252</sup><http://bit.ly/2nK3SYZ>

in can come together in a accessible entry point. These can also be added to the magazine at any time and publicised to subscribers.

In particular, we are planning a special 10 years after the failure of Northern Rock issue in September which I hope you will all be interested in providing content for - it will go to attendees and all fresher students that Rethinking Economics etc. will be engaging with.

Kind Regards,

Henry Leveson-Gower